

**SCHEDULE OF INVESTMENTS**

September 30, 2020

**ULTRA SHORT DURATION FUND**

|  |            | SHARES | VALUE             |  |           | FACE<br>AMOUNT <sup>~</sup> | VALUE     |
|--|------------|--------|-------------------|--|-----------|-----------------------------|-----------|
| <b>EXCHANGE-TRADED FUNDS<sup>†</sup> - 4.2%</b>  |            |        |                   | Wellfleet CLO Ltd.   |           |                             |           |
| iShares iBoxx \$<br>Investment<br>Grade Corporate<br>Bond ETF  | 114,900    | \$     | 15,478,179        | 2019-1A, 1.42%<br>(3 Month USD<br>LIBOR + 1.15%,<br>Rate Floor: 1.15%)<br>due 04/20/29 <sup>2,3</sup>  | 3,978,984 | \$                          | 3,966,661 |
| iShares iBoxx High<br>Yield Corporate<br>Bond ETF  | 68,700     |        | <u>5,763,930</u>  | 2020-2A, 1.33%<br>(3 Month USD<br>LIBOR + 1.06%,<br>Rate Floor: 0.00%)<br>due 10/20/29 <sup>2,3</sup>  | 2,000,000 |                             | 1,973,592 |
| <b>Total Exchange-Traded Funds</b><br>(Cost \$21,669,138)  |            |        | <u>21,242,109</u> |  |           |                             |           |
| <b>MONEY MARKET FUND<sup>†</sup> - 9.2%</b>  |            |        |                   | Crown Point CLO<br>III Ltd.  |           |                             |           |
| Dreyfus Treasury<br>Securities Cash<br>Management<br>Fund —<br>Institutional<br>Shares, 0.01% <sup>1</sup> | 46,172,909 |        | <u>46,172,909</u> | 2017-3A, 1.19%<br>(3 Month USD<br>LIBOR + 0.91%,<br>Rate Floor: 0.00%)<br>due 12/31/27 <sup>2,3</sup>  | 5,689,136 |                             | 5,664,381 |
| <b>Total Money Market Fund</b><br>(Cost \$46,172,909)  |            |        | <u>46,172,909</u> | GPMT Ltd.  |           |                             |           |
|  |            |        |                   | 2019-FL2, 1.46%<br>(1 Month USD<br>LIBOR + 1.30%,<br>Rate Floor: 1.30%)<br>due 02/22/36 <sup>2,3</sup> | 5,250,000 |                             | 5,204,317 |
|  |            |        |                   | 2018-FL1, 1.06%<br>(1 Month USD<br>LIBOR + 0.90%,<br>Rate Floor: 0.90%)<br>due 11/21/35 <sup>2,3</sup> | 176,921   |                             | 176,040   |
| <b>ASSET-BACKED SECURITIES<sup>††</sup> - 29.3%</b>  |            |        |                   | Carlyle Global Market<br>Strategies CLO Ltd.   |           |                             |           |
| <b>COLLATERALIZED LOAN OBLIGATIONS - 23.1%</b>   |            |        |                   | 2013-4A, 1.28%<br>(3 Month USD<br>LIBOR + 1.00%,<br>Rate Floor: 1.00%)<br>due 01/15/31 <sup>3</sup>    |           |                             |           |
| Shackleton CLO Ltd.  |            |        |                   | 4,927,378  |           |                             | 4,848,540 |
| 2017-8A, 1.19%<br>(3 Month USD<br>LIBOR + 0.92%,<br>Rate Floor: 0.00%)<br>due 10/20/27 <sup>2,3</sup>      | 11,252,903 |        | 11,214,490        | Marathon CLO V Ltd.  |           |                             |           |
| 2018-6RA, 1.29%<br>(3 Month USD<br>LIBOR + 1.02%,<br>Rate Floor: 1.02%)<br>due 07/17/28 <sup>2,3</sup>     | 5,149,177  |        | 5,134,993         | 2017-5A, 1.12%<br>(3 Month USD<br>LIBOR + 0.87%,<br>Rate Floor: 0.00%)<br>due 11/21/27 <sup>2,3</sup>  | 4,723,023 |                             | 4,684,098 |
| Halcyon Loan Advisors<br>Funding Ltd.  |            |        |                   |  |           |                             |           |
| 2017-3A, 1.17%<br>(3 Month USD<br>LIBOR + 0.90%,<br>Rate Floor: 0.00%)<br>due 10/18/27 <sup>2,3</sup>      | 9,747,705  |        | 9,687,398         |  |           |                             |           |

**ULTRA SHORT DURATION FUND**

|                             | FACE<br>AMOUNT | VALUE        |                             | FACE<br>AMOUNT | VALUE        |
|-----------------------------|----------------|--------------|-----------------------------|----------------|--------------|
| LoanCore Issuer Ltd.        |                |              | Greywolf CLO III Ltd.       |                |              |
| 2018-CRE1, 1.28%            |                |              | 2020-3RA, 0.76%             |                |              |
| (1 Month USD                |                |              | (3 Month USD                |                |              |
| LIBOR + 1.13%,              |                |              | LIBOR + 0.50%,              |                |              |
| Rate Floor: 1.13%)          |                |              | Rate Floor: 0.50%)          |                |              |
| due 05/15/28 <sup>2,3</sup> | 1,788,944      | \$ 1,780,047 | due 04/15/33 <sup>2,3</sup> | 2,722,222      | \$ 2,701,666 |
| 2019-CRE2, 1.65%            |                |              | THL Credit Wind             |                |              |
| (1 Month USD                |                |              | River CLO Ltd.              |                |              |
| LIBOR + 1.50%,              |                |              | 2017-2A, 1.15%              |                |              |
| Rate Floor: 1.50%)          |                |              | (3 Month USD                |                |              |
| due 05/15/36 <sup>2,3</sup> | 1,300,000      | 1,273,900    | LIBOR + 0.87%,              |                |              |
| 2018-CRE1, 1.65%            |                |              | Rate Floor: 0.00%)          |                |              |
| (1 Month USD                |                |              | due 10/15/27 <sup>2,3</sup> | 2,257,569      | 2,244,379    |
| LIBOR + 1.50%,              |                |              | 2019-1A, 1.16%              |                |              |
| Rate Floor: 1.50%)          |                |              | (3 Month USD                |                |              |
| due 05/15/28 <sup>2,3</sup> | 1,000,000      | 991,299      | LIBOR + 0.88%,              |                |              |
| TICP CLO VII Ltd.           |                |              | Rate Floor: 0.00%)          |                |              |
| 2020-7A, 0.83%              |                |              | due 01/15/26 <sup>2,3</sup> | 269,433        | 268,950      |
| (3 Month USD                |                |              | Venture XIV CLO Ltd.        |                |              |
| LIBOR + 0.55%,              |                |              | 2020-14A, 1.29%             |                |              |
| Rate Floor: 0.55%)          |                |              | (3 Month USD                |                |              |
| due 04/15/33 <sup>2,3</sup> | 3,937,500      | 3,910,018    | LIBOR + 1.03%,              |                |              |
| Midcocean Credit            |                |              | Rate Floor: 1.03%)          |                |              |
| CLO VII                     |                |              | due 08/28/29 <sup>2,3</sup> | 2,500,000      | 2,477,549    |
| 2020-7A, 1.32%              |                |              | Mountain View               |                |              |
| (3 Month USD                |                |              | CLO Ltd.                    |                |              |
| LIBOR + 1.04%,              |                |              | 2018-1A, 1.08%              |                |              |
| Rate Floor: 0.00%)          |                |              | (3 Month USD                |                |              |
| due 07/15/29 <sup>2,3</sup> | 3,500,000      | 3,468,782    | LIBOR + 0.80%,              |                |              |
| OZLM XII Ltd.               |                |              | Rate Floor: 0.80%)          |                |              |
| 2018-12A, 1.32%             |                |              | due 10/15/26 <sup>2,3</sup> | 2,258,032      | 2,243,922    |
| (3 Month USD                |                |              | California Street           |                |              |
| LIBOR + 1.05%,              |                |              | CLO IX, LP                  |                |              |
| Rate Floor: 0.00%)          |                |              | 2019-9A, 0.97%              |                |              |
| due 04/30/27 <sup>2,3</sup> | 3,277,199      | 3,267,387    | (3 Month USD                |                |              |
| MP CLO VIII Ltd.            |                |              | LIBOR + 0.70%,              |                |              |
| 2018-2A, 1.16%              |                |              | Rate Floor: 0.00%)          |                |              |
| (3 Month USD                |                |              | due 07/16/32 <sup>2,3</sup> | 2,250,000      | 2,233,973    |
| LIBOR + 0.91%,              |                |              | Owl Rock CLO IV Ltd.        |                |              |
| Rate Floor: 0.00%)          |                |              | 2020-4A, 3.17%              |                |              |
| due 10/28/27 <sup>2,3</sup> | 3,217,328      | 3,201,454    | (3 Month USD                |                |              |
| BXMT Ltd.                   |                |              | LIBOR + 2.62%,              |                |              |
| 2020-FL2, 1.05%             |                |              | Rate Floor: 2.62%)          |                |              |
| (1 Month USD                |                |              | due 05/20/29 <sup>2,3</sup> | 2,000,000      | 1,997,517    |
| LIBOR + 0.90%,              |                |              |                             |                |              |
| Rate Floor: 0.90%)          |                |              |                             |                |              |
| due 02/16/37 <sup>2,3</sup> | 3,250,000      | 3,189,013    |                             |                |              |

## ULTRA SHORT DURATION FUND

|   | FACE<br>AMOUNT | VALUE        |   | FACE<br>AMOUNT | VALUE        |
|---|----------------|--------------|---|----------------|--------------|
| GoldenTree Loan<br>Management<br>US CLO 1 Ltd.<br>2020-1A, 1.22%<br>(3 Month USD<br>LIBOR + 0.95%,<br>Rate Floor: 0.95%)<br>due 04/20/29 <sup>2,3</sup>   | 2,000,000      | \$ 1,993,152 |   |                |              |
| Parliament Funding<br>II Ltd.<br>2020-1A, 2.76%<br>(3 Month USD<br>LIBOR + 2.45%,<br>Rate Floor: 2.45%)<br>due 08/12/30 <sup>2,3</sup>                    | 2,000,000      | 1,981,879    |   |                |              |
| Palmer Square Loan<br>Funding Ltd.<br>2018-4A, 1.18%<br>(3 Month USD<br>LIBOR + 0.90%,<br>Rate Floor: 0.00%)<br>due 11/15/26 <sup>2,3</sup>               | 1,182,875      | 1,180,445    |   |                |              |
| 2019-3A, 1.10%<br>(3 Month USD<br>LIBOR + 0.85%,<br>Rate Floor: 0.85%)<br>due 08/20/27 <sup>2,3</sup>   | 783,171        | 781,626      |   |                |              |
| Newfleet CLO Ltd.<br>2018-1A, 1.22%<br>(3 Month USD<br>LIBOR + 0.95%,<br>Rate Floor: 0.00%)<br>due 04/20/28 <sup>2,3</sup>                                | 1,870,326      | 1,857,817    |   |                |              |
| Fortress Credit<br>Opportunities<br>XI CLO Ltd.<br>2018-11A, 1.58%<br>(3 Month USD<br>LIBOR + 1.30%,<br>Rate Floor: 0.00%)<br>due 04/15/31 <sup>2,3</sup> | 1,800,000      | 1,750,893    |   |                |              |
|   |                |              | 610 Funding CLO 3 Ltd.<br>2018-3A, 1.52%<br>(3 Month USD<br>LIBOR + 1.25%,<br>Rate Floor: 0.00%)<br>due 07/17/28 <sup>2,3</sup>           | 1,750,000      | \$ 1,745,864 |
|   |                |              | BSPRT Issuer Ltd.<br>2018-FL4, 1.20%<br>(1 Month USD<br>LIBOR + 1.05%,<br>Rate Floor: 1.05%)<br>due 09/15/35 <sup>2,3</sup>               | 1,000,000      | 988,802      |
|   |                |              | 2018-FL3, 1.20%<br>(1 Month USD<br>LIBOR + 1.05%,<br>Rate Floor: 1.05%)<br>due 03/15/28 <sup>2,3</sup>                                    | 507,315        | 504,464      |
|   |                |              | Hunt CRE Ltd.<br>2018-FL2, 1.23%<br>(1 Month USD<br>LIBOR + 1.08%,<br>Rate Floor: 1.08%)<br>due 08/15/28 <sup>2,3</sup>                   | 1,500,000      | 1,480,681    |
|   |                |              | KVK CLO Ltd.<br>2017-1A, 1.17%<br>(3 Month USD<br>LIBOR + 0.90%,<br>Rate Floor: 0.00%)<br>due 01/14/28 <sup>2,3</sup>                     | 1,344,257      | 1,337,897    |
|   |                |              | Neuberger Berman<br>CLO XX Ltd.<br>2017-20A, 1.08%<br>(3 Month USD<br>LIBOR + 0.80%,<br>Rate Floor: 0.00%)<br>due 01/15/28 <sup>2,3</sup> | 1,326,161      | 1,316,432    |
|   |                |              | BlueMountain<br>CLO XXV Ltd.<br>2019-25A, 0.93%<br>(3 Month USD<br>LIBOR + 0.65%,<br>Rate Floor: 0.65%)<br>due 07/15/32 <sup>2,3</sup>    | 1,312,500      | 1,306,128    |

## ULTRA SHORT DURATION FUND

|   | FACE<br>AMOUNT | VALUE        |  | FACE<br>AMOUNT | VALUE      |
|---|----------------|--------------|--|----------------|------------|
| Grand Avenue CRE Ltd.<br>2020-FL2, 2.60%<br>(1 Month USD<br>LIBOR + 2.45%,<br>Rate Floor: 2.45%)<br>due 03/15/35 <sup>2,3</sup>               | 1,250,000      | \$ 1,259,957 | West CLO Ltd.<br>2017-1A, 1.19%<br>(3 Month USD<br>LIBOR + 0.92%,<br>Rate Floor: 0.00%)<br>due 07/18/26 <sup>2,3</sup>                                   | 756,359        | \$ 755,958 |
| Voya CLO Ltd.<br>2019-2A, 0.92%<br>(3 Month USD<br>LIBOR + 0.65%,<br>Rate Floor: 0.65%)<br>due 07/20/32 <sup>2,3</sup>                        | 1,218,750      | 1,204,991    | Mountain Hawk<br>II CLO Ltd.<br>2018-2A, 1.87%<br>(3 Month USD<br>LIBOR + 1.60%,<br>Rate Floor: 0.00%)<br>due 07/20/24 <sup>2,3</sup>                    | 713,465        | 711,564    |
| NewStar Clarendon<br>Fund CLO LLC<br>2019-1A, 1.55%<br>(3 Month USD<br>LIBOR + 1.30%,<br>Rate Floor: 0.00%)<br>due 01/25/27 <sup>2,3</sup>    | 1,002,356      | 997,845      | Seneca Park CLO<br>Limited<br>2017-1A, 1.39%<br>(3 Month USD<br>LIBOR + 1.12%,<br>Rate Floor: 0.00%)<br>due 07/17/26 <sup>2,3</sup>                      | 567,952        | 567,869    |
| KREF Ltd.<br>2018-FL1, 1.25%<br>(1 Month USD<br>LIBOR + 1.10%,<br>Rate Floor: 1.10%)<br>due 06/15/36 <sup>2,3</sup>                           | 1,000,000      | 992,428      | Fortress Credit<br>Opportunities<br>IX CLO Ltd.<br>2017-9A, 1.83%<br>(3 Month USD<br>LIBOR + 1.55%,<br>Rate Floor: 0.00%)<br>due 11/15/29 <sup>2,3</sup> | 382,000        | 378,675    |
| BDS Ltd.<br>2018-FL2, 1.10%<br>(1 Month USD<br>LIBOR + 0.95%,<br>Rate Floor: 0.95%)<br>due 08/15/35 <sup>2,3</sup>                            | 937,952        | 932,101      | Golub Capital Partners<br>CLO 17 Ltd.<br>2017-17A, 1.90%<br>(3 Month USD<br>LIBOR + 1.65%,<br>Rate Floor: 0.00%)<br>due 10/25/30 <sup>2,3</sup>          | 350,000        | 346,245    |
| Neuberger Berman<br>CLO XVI-S Ltd.<br>2018-16SA, 1.13%<br>(3 Month USD<br>LIBOR + 0.85%,<br>Rate Floor: 0.00%)<br>due 01/15/28 <sup>2,3</sup> | 922,074        | 918,936      | Venture XVI CLO Ltd.<br>2018-16A, 1.13%<br>(3 Month USD<br>LIBOR + 0.85%,<br>Rate Floor: 0.85%)<br>due 01/15/28 <sup>2,3</sup>                           | 338,515        | 334,580    |
| TICP CLO I Ltd.<br>2018-1A, 1.07%<br>(3 Month USD<br>LIBOR + 0.80%,<br>Rate Floor: 0.00%)<br>due 07/20/27 <sup>2,3</sup>                      | 851,710        | 846,772      |  |                |            |

## ULTRA SHORT DURATION FUND

|  | FACE<br>AMOUNT | VALUE              |                                      | FACE<br>AMOUNT | VALUE              |
|--|----------------|--------------------|--------------------------------------|----------------|--------------------|
| Babson CLO Limited                           |                |                    | SBA Tower Trust                      |                |                    |
| 2017-1A, 1.42%                               |                |                    | 2.33% due 01/15/28 <sup>2</sup>      | 4,000,000      | \$ 4,062,043       |
| (3 Month USD                                 |                |                    | <b>Total Infrastructure</b>          |                | <u>8,283,281</u>   |
| LIBOR + 1.15%,                               |                |                    | <b>TRANSPORT-CONTAINER - 0.8%</b>    |                |                    |
| Rate Floor: 0.00%)                           |                |                    | Global SC Finance                    |                |                    |
| due 07/20/25 <sup>2,3</sup>                  | 64,347         | \$ 64,345          | II SRL                               |                |                    |
| <b>Total Collateralized Loan Obligations</b> |                | <u>116,342,712</u> | 2014-1A, 3.19%                       |                |                    |
|  |                |                    | due 07/17/29 <sup>2</sup>            | 2,491,667      | 2,532,701          |
| <b>FINANCIAL - 3.3%</b>                      |                |                    | Textainer Marine                     |                |                    |
| Station Place                                |                |                    | Containers VII Ltd.                  |                |                    |
| Securitization Trust                         |                |                    | 2020-1A, 2.73%                       |                |                    |
| 2020-5, 1.18% (1                             |                |                    | due 08/21/45 <sup>2</sup>            | 892,433        | 912,132            |
| Month USD                                    |                |                    | Cronos Containers                    |                |                    |
| LIBOR + 1.00%,                               |                |                    | Program Ltd.                         |                |                    |
| Rate Floor: 0.00%)                           |                |                    | 2013-1A, 3.08%                       |                |                    |
| due 05/24/22 <sup>†††3,4</sup>               | 8,100,000      | 8,100,000          | due 04/18/28 <sup>2</sup>            | 784,042        | <u>783,685</u>     |
| 2020-7, 1.65% (1                             |                |                    | <b>Total Transport-Container</b>     |                | <u>4,228,518</u>   |
| Month USD                                    |                |                    | <b>TRANSPORT-AIRCRAFT - 0.2%</b>     |                |                    |
| LIBOR + 1.50%,                               |                |                    | AIM Aviation                         |                |                    |
| Rate Floor: 1.50%)                           |                |                    | Finance Ltd.                         |                |                    |
| due 12/24/20 <sup>†††3,4</sup>               | 4,600,000      | 4,600,000          | 2015-1A, 4.21%                       |                |                    |
| 2020-9, 1.65% (1                             |                |                    | due 02/15/40 <sup>2</sup>            | 900,404        | 752,696            |
| Month USD                                    |                |                    | Raspro Trust                         |                |                    |
| LIBOR + 1.50%,                               |                |                    | 2005-1A, 1.11%                       |                |                    |
| Rate Floor: 0.00%)                           |                |                    | (3 Month USD                         |                |                    |
| due 02/15/21 <sup>†††3,4</sup>               | 2,000,000      | 2,000,000          | LIBOR + 0.93%,                       |                |                    |
| 2020-12, 1.66%                               |                |                    | Rate Floor: 0.93%)                   |                |                    |
| (1 Month USD                                 |                |                    | due 03/23/24 <sup>2,3</sup>          | 443,606        | <u>430,297</u>     |
| LIBOR + 1.50%,                               |                |                    | <b>Total Transport-Aircraft</b>      |                | <u>1,182,993</u>   |
| Rate Floor: 0.00%)                           |                |                    | <b>WHOLE BUSINESS - 0.2%</b>         |                |                    |
| due 06/09/21 <sup>2,3</sup>                  | 1,000,000      | 1,000,000          | Taco Bell Funding LLC                |                |                    |
| Madison Avenue                               |                |                    | 2018-1A, 4.32%                       |                |                    |
| Secured Funding                              |                |                    | due 11/25/48 <sup>2</sup>            | 786,000        | 802,593            |
| Trust  |                |                    | DB Master Finance LLC                |                |                    |
| 2019-1, 1.65% (1                             |                |                    | 2019-1A, 3.79%                       |                |                    |
| Month USD                                    |                |                    | due 05/20/49 <sup>2</sup>            | 282,150        | <u>290,809</u>     |
| LIBOR + 1.50%,                               |                |                    | <b>Total Whole Business</b>          |                | <u>1,093,402</u>   |
| Rate Floor: 1.50%)                           |                |                    | <b>Total Asset-Backed Securities</b> |                |                    |
| due 11/11/20 <sup>†††3,4</sup>               | 700,000        | <u>700,000</u>     | (Cost \$147,346,118)                 |                | <u>147,530,906</u> |
| <b>Total Financial</b>                       |                | <u>16,400,000</u>  |                                      |                |                    |
| <b>INFRASTRUCTURE - 1.7%</b>                 |                |                    |                                      |                |                    |
| VB-S1 Issuer LLC                             |                |                    |                                      |                |                    |
| 2020-1A, 3.03%                               |                |                    |                                      |                |                    |
| due 06/15/50 <sup>2</sup>                    | 4,050,000      | 4,221,238          |                                      |                |                    |

**ULTRA SHORT DURATION FUND**

|   | FACE<br>AMOUNT | VALUE        |                             | FACE<br>AMOUNT | VALUE        |
|---|----------------|--------------|-----------------------------|----------------|--------------|
| <b>COLLATERALIZED MORTGAGE OBLIGATIONS<sup>††</sup> - 23.0%</b> |                |              | <b>New Residential</b>      |                |              |
| <b>RESIDENTIAL MORTGAGE BACKED SECURITIES - 14.5%</b>           |                |              | <b>Mortgage Loan Trust</b>  |                |              |
| New Residential   |                |              | 2019-1A, 3.50%              |                |              |
| Advance Receivables   |                |              | (WAC) due                   |                |              |
| Trust Advance   |                |              | 10/25/59 <sup>2,3</sup>     | 2,184,527      | \$ 2,336,152 |
| Receivables Backed  |                |              | 2018-2A, 3.50%              |                |              |
| 2019-T4, 2.33%  |                |              | (WAC) due                   |                |              |
| due 10/15/51 <sup>2</sup>                                       | 3,000,000      | \$ 3,021,534 | 02/25/58 <sup>2,3</sup>     | 1,514,890      | 1,600,069    |
| 2019-T5, 2.43%  |                |              | Towd Point                  |                |              |
| due 10/15/51 <sup>2</sup>                                       | 3,000,000      | 2,987,580    | Mortgage Trust              |                |              |
| 2020-T1, 1.43%  |                |              | 2018-2, 3.25% (WAC)         |                |              |
| due 08/15/53 <sup>2</sup>                                       | 2,000,000      | 2,001,074    | due 03/25/58 <sup>2,3</sup> | 1,164,598      | 1,219,274    |
| Verus Securitization  |                |              | 2017-6, 2.75% (WAC)         |                |              |
| Trust   |                |              | due 10/25/57 <sup>2,3</sup> | 1,062,565      | 1,104,980    |
| 2020-1, 2.42% due   |                |              | 2017-5, 0.75% (1            |                |              |
| 01/25/60 <sup>2,5</sup>   | 2,952,264      | 3,014,892    | Month USD                   |                |              |
| 2019-4, 2.64% due   |                |              | LIBOR + 0.60%,              |                |              |
| 11/25/59 <sup>2,5</sup>   | 1,847,513      | 1,883,774    | Rate Floor: 0.00%)          |                |              |
| 2019-4, 2.85% due   |                |              | due 02/25/57 <sup>2,3</sup> | 554,206        | 553,181      |
| 11/25/59 <sup>2,5</sup>   | 1,188,131      | 1,214,865    | CIM Trust                   |                |              |
| Ocwen Master Advance  |                |              | 2018-R4, 4.07%              |                |              |
| Receivables Trust   |                |              | (WAC) due                   |                |              |
| 2020-T1, 1.28%  |                |              | 12/26/57 <sup>2,3</sup>     | 2,608,730      | 2,694,324    |
| due 08/15/52 <sup>2</sup>                                       | 5,150,000      | 5,169,328    | Soundview Home              |                |              |
| CSMC Trust  |                |              | Loan Trust                  |                |              |
| 2020-NQM1, 1.21%  |                |              | 2006-OPT5, 0.29%            |                |              |
| due 05/25/65 <sup>2,5</sup>                                     | 5,100,000      | 5,099,916    | (1 Month USD                |                |              |
| FKRT  |                |              | LIBOR + 0.14%,              |                |              |
| 5.47% due   |                |              | Rate Floor: 0.14%)          |                |              |
| 07/03/23 <sup>†††,4</sup>                                       | 4,832,346      | 4,875,837    | due 07/25/36 <sup>3</sup>   | 2,672,000      | 2,589,497    |
| CSMC Series   |                |              | Deephaven Residential       |                |              |
| 2014-7R, 0.32%  |                |              | Mortgage Trust              |                |              |
| (WAC) due   |                |              | 2019-3A, 2.96%              |                |              |
| 10/27/36 <sup>2,3</sup>   | 2,372,347      | 2,329,157    | (WAC) due                   |                |              |
| 2014-2R, 0.38%  |                |              | 07/25/59 <sup>2,3</sup>     | 2,489,071      | 2,523,225    |
| (1 Month USD  |                |              | Residential Mortgage        |                |              |
| LIBOR + 0.20%,  |                |              | Loan Trust                  |                |              |
| Rate Floor: 0.20%)  |                |              | 2020-1, 2.38%               |                |              |
| due 02/27/46 <sup>2,3</sup>                                     | 2,372,457      | 2,320,210    | (WAC) due                   |                |              |
| NRZ Advance   |                |              | 02/25/24 <sup>2,3</sup>     | 2,472,753      | 2,508,648    |
| Receivables Trust   |                |              |                             |                |              |
| 2020-T2, 1.48%  |                |              |                             |                |              |
| due 09/15/53 <sup>2</sup>                                       | 4,150,000      | 4,156,682    |                             |                |              |

## ULTRA SHORT DURATION FUND

|   | FACE<br>AMOUNT | VALUE        |  | FACE<br>AMOUNT | VALUE        |
|---|----------------|--------------|--|----------------|--------------|
| Morgan Stanley<br>ABS Capital I<br>Incorporated Trust<br>2006-NCT, 0.53%<br>(1 Month USD<br>LIBOR + 0.38%,<br>Rate Floor: 0.38%)<br>due 12/25/35 <sup>3</sup> | 2,390,538      | \$ 2,360,942 |  |                |              |
| Starwood Mortgage<br>Residential Trust<br>2020-1, 2.28%<br>(WAC) due<br>02/25/50 <sup>2,3</sup>   | 1,439,413      | 1,465,757    |  |                |              |
| 2019-1, 2.94% (WAC)<br>due 06/25/49 <sup>2,3</sup>  | 593,723        | 603,264      |  |                |              |
| Homeward<br>Opportunities<br>Fund I Trust<br>2019-3, 2.68%<br>(WAC) due<br>11/25/59 <sup>2,3</sup>  | 1,383,077      | 1,402,768    |  |                |              |
| 2019-2, 2.70%<br>(WAC) due<br>09/25/59 <sup>2,3</sup>   | 617,440        | 623,708      |  |                |              |
| CIT Mortgage<br>Loan Trust<br>2007-1, 1.50% (1<br>Month USD<br>LIBOR + 1.35%,<br>Rate Floor: 1.35%)<br>due 10/25/37 <sup>2,3</sup>                            | 1,914,964      | 1,920,409    |  |                |              |
| GS Mortgage-Backed<br>Securities Trust<br>2020-NQM1, 1.38%<br>(WAC) due<br>09/27/60 <sup>2,3</sup>  | 1,642,736      | 1,646,578    |  |                |              |
|   |                |              | Argent Securities<br>Incorporated<br>Asset-Backed<br>Pass-Through<br>Certificates Series<br>2005-W2, 0.64%<br>(1 Month USD<br>LIBOR + 0.49%,<br>Rate Floor: 0.49%)<br>due 10/25/35 <sup>3</sup>        | 1,550,000      | \$ 1,530,250 |
|   |                |              | Ameriquest Mortgage<br>Securities<br>Incorporated<br>Asset-Backed Pass-<br>Through Ctfs Series<br>2005-R10, 0.58%<br>(1 Month USD<br>LIBOR + 0.43%,<br>Rate Floor: 0.43%)<br>due 01/25/36 <sup>3</sup> | 1,383,106      | 1,376,327    |
|   |                |              | Banc of America<br>Funding Trust<br>2015-R2, 0.41%<br>(1 Month USD<br>LIBOR + 0.26%,<br>Rate Floor: 0.26%)<br>due 04/29/37 <sup>2,3</sup>  | 1,200,000      | 1,157,222    |
|   |                |              | BRAVO Residential<br>Funding Trust<br>2019-NQM1, 2.67%<br>(WAC) due<br>07/25/59 <sup>2,3</sup>   | 942,243        | 961,538      |
|   |                |              | Citigroup Mortgage<br>Loan Trust<br>2007-WFH2, 0.55%<br>(1 Month USD<br>LIBOR + 0.40%,<br>Rate Floor: 0.40%)<br>due 03/25/37 <sup>3</sup>  | 850,957        | 844,536      |
|   |                |              | Citigroup Mortgage<br>Loan Trust, Inc.<br>2019-IMC1, 2.72%<br>(WAC) due<br>07/25/49 <sup>2,3</sup>   | 640,535        | 651,251      |

**ULTRA SHORT DURATION FUND**

|  | FACE<br>AMOUNT | VALUE             |
|--|----------------|-------------------|
| Nationstar HECM<br>Loan Trust<br>2019-2A, 2.27%<br>(WAC) due<br>11/26/29 <sup>3,4</sup>  | 611,979        | \$ 613,558        |
| Cascade Funding<br>Mortgage Trust<br>2019-RM3, 2.80%<br>(WAC) due<br>06/25/69 <sup>3,4</sup>   | 433,366        | 434,226           |
| GE-WMC Asset-Backed<br>Pass-Through<br>Certificates Series<br>2005-2, 0.65% (1<br>Month USD<br>LIBOR + 0.50%,<br>Rate Floor: 0.25%)<br>due 12/25/35 <sup>3</sup> | 425,823        | <u>420,233</u>    |
| <b>Total Residential Mortgage<br/>Backed Securities</b>  |                | <u>73,216,766</u> |
| <b>GOVERNMENT AGENCY - 6.1%</b>  |                |                   |
| Uniform MBS 30 Year<br>2.00% due 12/14/21  | 25,110,000     | 25,870,758        |
| Uniform MBS 15 Year<br>1.50% due 10/19/21  | 4,600,000      | <u>4,706,734</u>  |
| <b>Total Government Agency</b>   |                | <u>30,577,492</u> |
| <b>COMMERCIAL MORTGAGE BACKED SECURITIES - 2.4%</b>  |                |                   |
| Morgan Stanley<br>Capital I Trust<br>2018-H3, 0.99%<br>(WAC) due<br>07/15/51 <sup>3,6</sup>  | 46,457,904     | 2,284,716         |
| 2014-MP, 3.69%<br>due 08/11/33 <sup>2</sup>  | 1,669,000      | 1,698,815         |
| 2014-CPT, 3.35%<br>due 07/13/29 <sup>2</sup>   | 1,000,000      | 1,013,529         |
| GRACE Mortgage Trust<br>2014-GRCE, 3.37%<br>due 06/10/28 <sup>2</sup>  | 2,000,000      | 2,012,163         |
| <b>BENCHMARK</b>   |                |                   |
| Mortgage Trust<br>2019-B14, 0.92%<br>(WAC) due<br>12/15/62 <sup>3,6</sup>  | 34,896,393     | 1,819,030         |

|   | FACE<br>AMOUNT | VALUE              |
|---|----------------|--------------------|
| Citigroup Commercial<br>Mortgage Trust<br>2019-GC41, 1.19%<br>(WAC) due<br>08/10/56 <sup>3,6</sup>                    | 24,949,150     | \$ 1,793,273       |
| JPMDB Commercial<br>Mortgage<br>Securities Trust<br>2018-C8, 0.80%<br>(WAC) due<br>06/15/51 <sup>3,6</sup>            | 29,576,757     | 1,028,248          |
| Wells Fargo<br>Commercial<br>Mortgage Trust<br>2015-NXS1, 2.63%<br>due 05/15/48                                       | 391,506        | <u>391,364</u>     |
| <b>Total Commercial Mortgage<br/>Backed Securities</b>  |                | <u>12,041,138</u>  |
| <b>Total Collateralized Mortgage Obligations<br/>(Cost \$114,986,122)</b>   |                |                    |
|   |                | <u>115,835,396</u> |
| <b>CORPORATE BONDS<sup>††</sup> - 20.7%</b>   |                |                    |
| <b>FINANCIAL - 6.7%</b>   |                |                    |
| Barclays Bank plc<br>1.70% due 05/12/22   | 4,600,000      | 4,679,395          |
| Citizens Bank<br>North America/<br>Providence RI<br>1.04% (3 Month USD<br>LIBOR + 0.81%)<br>due 05/26/22 <sup>3</sup> | 4,215,000      | 4,247,377          |
| Wells Fargo & Co.<br>1.18% (3 Month USD<br>LIBOR + 0.93%)<br>due 02/11/22 <sup>3</sup>                                | 2,800,000      | 2,806,885          |
| Intercontinental<br>Exchange, Inc.<br>0.90% (3 Month USD<br>LIBOR + 0.65%)<br>due 06/15/23 <sup>3</sup>               | 1,600,000      | 1,603,734          |
| 2.35% due 09/15/22  | 1,000,000      | 1,036,693          |



## ULTRA SHORT DURATION FUND

|   | FACE<br>AMOUNT       | VALUE                |  | FACE<br>AMOUNT | VALUE             |
|---|----------------------|----------------------|--|----------------|-------------------|
| CNH Industrial<br>Capital LLC<br>1.95% due 07/02/23   | 2,480,000            | \$ 2,526,497         |  |                |                   |
| Siemens<br>Financieringsmaatschappij<br>NV.<br>0.85% (3 Month USD<br>LIBOR + 0.61%)<br>due 03/16/22 <sup>2,3</sup>              | 1,870,000            | 1,879,967            |  | 2,530,000      | \$ 2,530,563      |
| Penske Truck Leasing<br>Company LP / PTL<br>Finance Corp.<br>3.65% due 07/29/21 <sup>2</sup><br>2.70% due 11/01/24 <sup>2</sup> | 1,294,000<br>500,000 | 1,324,232<br>530,484 |  | 1,700,000      | 1,703,384         |
| Fortive Corp.<br>2.35% due 06/15/21   | 1,300,000            | 1,315,049            |  |                |                   |
| Rolls-Royce plc<br>2.38% due 10/14/20 <sup>2</sup>  | 1,313,000            | 1,309,718            |  |                |                   |
| Tyco Electronics<br>Group S.A.<br>4.88% due 01/15/21  | 1,200,000            | 1,214,440            |  |                |                   |
| Aviation Capital<br>Group LLC<br>2.88% due 01/20/22 <sup>2</sup>  | 1,200,000            | 1,190,910            |  |                |                   |
| Textron, Inc.<br>0.79% (3 Month USD<br>LIBOR + 0.55%)<br>due 11/10/20 <sup>3</sup>  | 600,000              | 600,016              |  |                |                   |
| Northrop Grumman<br>Corp.<br>3.50% due 03/15/21   | 250,000              | 253,682              |  |                |                   |
| <b>Total Industrial</b>   |                      | <u>26,292,849</u>    |  |                |                   |
| <b>CONSUMER, NON-CYCLICAL - 3.7%</b>  |                      |                      |  |                |                   |
| Sysco Corp.<br>5.65% due 04/01/25   | 3,350,000            | 3,961,719            |  |                |                   |
| General Mills, Inc.<br>0.81% (3 Month USD<br>LIBOR + 0.54%)<br>due 04/16/21 <sup>3</sup>  | 2,450,000            | 2,454,430            |  |                |                   |
| 1.28% (3 Month USD<br>LIBOR + 1.01%)<br>due 10/17/23 <sup>3</sup>   | 200,000              | 202,168              |  |                |                   |
|   |                      |                      | Express Scripts<br>Holding Co.<br>1.01% (3 Month USD<br>LIBOR + 0.75%)<br>due 11/30/20 <sup>3</sup>  | 2,530,000      | \$ 2,530,563      |
|   |                      |                      | Bayer US Finance II LLC<br>0.86% (3 Month USD<br>LIBOR + 0.63%)<br>due 06/25/21 <sup>2,3</sup>       | 1,700,000      | 1,703,384         |
|   |                      |                      | Zimmer Biomet<br>Holdings, Inc.<br>0.98% (3 Month USD<br>LIBOR + 0.75%)<br>due 03/19/21 <sup>3</sup> | 1,400,000      | 1,400,246         |
|   |                      |                      | AbbVie, Inc.<br>0.60% (3 Month<br>USD LIBOR<br>+ 0.35%) due<br>05/21/21 <sup>2,3</sup>               | 1,300,000      | 1,301,288         |
|   |                      |                      | Global Payments, Inc.<br>3.80% due 04/01/21  | 1,200,000      | 1,215,991         |
|   |                      |                      | Altria Group, Inc.<br>4.75% due 05/05/21   | 1,154,000      | 1,183,015         |
|   |                      |                      | CVS Health Corp.<br>0.96% (3 Month USD<br>LIBOR + 0.72%)<br>due 03/09/21 <sup>3</sup>                | 1,050,000      | 1,052,625         |
|   |                      |                      | Bunge Limited<br>Finance Corp.<br>3.00% due 09/25/22   | 800,000        | 831,622           |
|   |                      |                      | Keurig Dr Pepper, Inc.<br>3.55% due 05/25/21   | 500,000        | 510,021           |
|   |                      |                      | Quest Diagnostics, Inc.<br>4.70% due 04/01/21  | 150,000        | 153,121           |
|   |                      |                      | <b>Total Consumer, Non-cyclical</b>  |                | <u>18,500,193</u> |
|   |                      |                      | <b>COMMUNICATIONS - 1.5%</b>   |                |                   |
|   |                      |                      | Viacom, Inc.<br>4.25% due 09/01/23   | 2,200,000      | 2,396,636         |
|   |                      |                      | Level 3 Financing, Inc.<br>5.38% due 01/15/24  | 1,250,000      | 1,256,569         |

**ULTRA SHORT DURATION FUND**

|   | FACE<br>AMOUNT     | VALUE              |  | FACE<br>AMOUNT                  | VALUE                   |
|---|--------------------|--------------------|--|---------------------------------|-------------------------|
| Sprint Spectrum<br>Company LLC /<br>Sprint Spectrum<br>Co II LLC / Sprint<br>Spectrum Co III LLC<br>3.36% due 09/20/21 <sup>2</sup> | 1,142,500          | \$ 1,155,296       |  |                                 |                         |
| Telefonica<br>Emisiones S.A.<br>5.46% due 02/16/21  | 1,125,000          | 1,145,798          |  |                                 |                         |
| ViacomCBS, Inc.<br>4.75% due 05/15/25   | 940,000            | 1,079,959          |  |                                 |                         |
| Sirius XM Radio, Inc.<br>3.88% due 08/01/22 <sup>2</sup>  | 600,000            | <u>606,375</u>     |  |                                 |                         |
| <b>Total Communications</b>   |                    | <u>7,640,633</u>   |  |                                 |                         |
| <b>ENERGY - 1.3%</b>  |                    |                    |  |                                 |                         |
| Valero Energy Corp.<br>1.20% due 03/15/24   | 3,000,000          | 2,987,291          |  |                                 |                         |
| Marathon Petroleum<br>Corp.<br>3.40% due 12/15/20<br>5.13% due 03/01/21   | 885,000<br>310,000 | 887,755<br>315,388 |  |                                 |                         |
| Halliburton Co.<br>3.25% due 11/15/21   | 1,130,000          | 1,153,305          |  |                                 |                         |
| Reliance Industries Ltd.<br>4.50% due 10/19/20 <sup>2</sup>   | 900,000            | 901,386            |  |                                 |                         |
| Phillips 66<br>0.83% (3 Month USD<br>LIBOR + 0.60%)<br>due 02/26/21 <sup>3</sup>  | 350,000            | <u>350,037</u>     |  |                                 |                         |
| <b>Total Energy</b>   |                    | <u>6,595,162</u>   |  |                                 |                         |
| <b>TECHNOLOGY - 1.1%</b>  |                    |                    |  |                                 |                         |
| Microchip<br>Technology, Inc.<br>2.67% due 09/01/23 <sup>2</sup>  | 2,570,000          | 2,660,035          |  |                                 |                         |
| Infor, Inc.<br>1.45% due 07/15/23 <sup>2</sup>  | 2,600,000          | <u>2,635,747</u>   |  |                                 |                         |
| <b>Total Technology</b>   |                    | <u>5,295,782</u>   |  |                                 |                         |
| <b>UTILITIES - 0.8%</b>   |                    |                    |  |                                 |                         |
| PPL WEM Limited<br>/ Western Power<br>Distribution plc<br>5.38% due 05/01/21 <sup>2</sup>   | 2,596,000          | 2,633,496          |  |                                 |                         |
|   |                    |                    | Puget Energy, Inc.<br>6.00% due 09/01/21   | 1,300,000                       | \$ 1,362,314            |
|   |                    |                    | Eversource Energy<br>2.50% due 03/15/21  | 250,000                         | <u>252,033</u>          |
|   |                    |                    | <b>Total Utilities</b>   |                                 | <u>4,247,843</u>        |
|   |                    |                    | <b>CONSUMER, CYCLICAL - 0.3%</b>   |                                 |                         |
|   |                    |                    | Marriott International,<br>Inc.<br>0.85% (3 Month USD<br>LIBOR + 0.60%)<br>due 12/01/20 <sup>3</sup> | 1,000,000                       | 998,220                 |
|   |                    |                    | 0.90% (3 Month USD<br>LIBOR + 0.65%)<br>due 03/08/21 <sup>3</sup>                                    | 700,000                         | <u>697,159</u>          |
|   |                    |                    | <b>Total Consumer, Cyclical</b>  |                                 | <u>1,695,379</u>        |
|   |                    |                    | <b>BASIC MATERIALS - 0.1%</b>  |                                 |                         |
|   |                    |                    | Georgia-Pacific LLC<br>5.40% due 11/01/20 <sup>2</sup>   | 363,000                         | <u>364,427</u>          |
|   |                    |                    | <b>Total Corporate Bonds</b><br>(Cost \$102,878,970)   |                                 | <u>104,207,757</u>      |
|   |                    |                    | <b>FOREIGN GOVERNMENT DEBT<sup>††</sup> - 15.6%</b>  |                                 |                         |
|   |                    |                    | Government of United Kingdom<br>(0.03)% due<br>10/05/20 <sup>9</sup>                                 | GBP 13,161,000                  | 16,982,332              |
|   |                    |                    | Province of Ontario<br>0.19% due 11/12/20 <sup>9</sup><br>0.20% due 01/27/21 <sup>9</sup>            | CAD 18,400,000<br>CAD 3,530,000 | 13,817,380<br>2,649,456 |
|   |                    |                    | State of Israel<br>0.50% due 01/31/21  | ILS 50,785,000                  | 14,864,990              |
|   |                    |                    | United Mexican States<br>4.43% due 11/05/20 <sup>9</sup>   | MXN 236,500,000                 | 10,641,299              |
|   |                    |                    | Province of Quebec<br>0.19% due 10/02/20 <sup>9</sup><br>0.18% due 10/16/20 <sup>9</sup>             | CAD 11,020,000<br>CAD 1,908,000 | 8,277,727<br>1,433,089  |
|   |                    |                    | Federative Republic of Brazil<br>due 04/01/21 <sup>7</sup>   | BRL 29,700,000                  | 5,234,292               |
|   |                    |                    | Abu Dhabi Government International Bond<br>0.75% due 09/02/23 <sup>2</sup>                           | 2,200,000                       | 2,197,250               |
|   |                    |                    | Province of Newfoundland<br>0.16% due 10/05/20 <sup>9</sup>  | CAD 2,200,000                   | 1,652,524               |

**ULTRA SHORT DURATION FUND**

|  | FACE<br>AMOUNT | VALUE             |
|--|----------------|-------------------|
| Republic of Hungary<br>0.50% due 04/21/21 HUF 179,000,000  | \$ 179,000,000 | \$ 576,633        |
| <b>Total Foreign Government Debt</b><br>(Cost \$79,063,030)  |                | <u>78,326,972</u> |
| <b>U.S. GOVERNMENT SECURITIES<sup>††</sup> - 5.3%</b>  |                |                   |
| U.S. Treasury Notes<br>1.50% due 09/15/22 25,905,000   | 25,905,000     | <u>26,600,185</u> |
| <b>Total U.S. Government Securities</b><br>(Cost \$26,597,259)   |                | <u>26,600,185</u> |
| <b>MUNICIPAL BONDS<sup>††</sup> - 0.7%</b>   |                |                   |
| <b>NEW YORK - 0.7%</b>   |                |                   |
| City of New York<br>New York General<br>Obligation Unlimited<br>0.13% (VRDN)<br>due 04/01/42 <sup>8</sup>                              | 3,055,000      | 3,055,000         |
| New York City<br>Transitional<br>Finance Authority<br>Future Tax Secured<br>Revenue Bonds<br>0.12% (VRDN)<br>due 08/01/42 <sup>8</sup> | 350,000        | <u>350,000</u>    |
| <b>Total New York</b>  |                | <u>3,405,000</u>  |
| <b>WASHINGTON - 0.0%</b>   |                |                   |
| Port of Bellingham<br>Washington<br>Revenue Bonds<br>6.25% due 12/01/25  | 20,000         | <u>20,191</u>     |

|  | FACE<br>AMOUNT | VALUE                 |
|--|----------------|-----------------------|
| <b>ALABAMA - 0.0%</b>  |                |                       |
| University of<br>North Alabama<br>Revenue Bonds<br>6.55% due 11/01/20  | 20,000         | <u>\$ 19,899</u>      |
| <b>NEVADA - 0.0%</b>   |                |                       |
| Las Vegas Valley Water<br>District General<br>Obligation Limited<br>5.13% due 06/01/21                         | 10,000         | <u>10,209</u>         |
| <b>Total Municipal Bonds</b><br>(Cost \$3,455,577)   |                | <u>3,455,299</u>      |
| <b>SENIOR FLOATING RATE INTERESTS<sup>††,3</sup> - 0.2%</b>  |                |                       |
| <b>CONSUMER, CYCLICAL - 0.2%</b>   |                |                       |
| Samsonite IP<br>Holdings SARM<br>5.50% (1 Month<br>USD LIBOR +<br>4.50%, Rate<br>Floor: 5.50%)<br>due 04/25/25 | 1,147,125      | <u>1,117,013</u>      |
| <b>Total Senior Floating Rate Interests</b><br>(Cost \$1,115,190)  |                | <u>1,117,013</u>      |
| <b>Total Investments - 108.2%</b><br>(Cost \$543,284,313)  |                | <u>\$ 544,488,546</u> |
| <b>Other Assets &amp; Liabilities, net - (8.2)%</b>  |                | <u>(41,176,230)</u>   |
| <b>Total Net Assets - 100.0%</b>   |                | <u>\$ 503,312,316</u> |

**Futures Contracts**

| Description   | Number of<br>Contracts | Expiration<br>Date | Notional<br>Amount | Value and<br>Unrealized<br>Depreciation <sup>**</sup> |
|---|------------------------|--------------------|--------------------|---|
| <b>Interest Rate Futures Contracts Sold Short<sup>†</sup></b> |                        |                    |                    |   |
| U.S. Treasury 2 Year Note Futures Contracts                   | 120                    | Dec 2020           | \$ 26,512,500      | \$ (1,125)  |

**ULTRA SHORT DURATION FUND**

**Centrally Cleared Interest Rate Swap Agreements<sup>††</sup>**

| Counterparty          | Exchange | Floating Rate Type | Floating Rate Index | Fixed Rate | Payment Frequency |
|-----------------------|----------|--------------------|---------------------|------------|-------------------|
| BofA Securities, Inc. | CME      | Receive            | 3-Month USD LIBOR   | 0.24%      | Quarterly         |

| Counterparty          | Maturity Date | Notional Amount | Value    | Upfront Premiums Paid | Unrealized Appreciation** |
|-----------------------|---------------|-----------------|----------|-----------------------|---------------------------|
| BofA Securities, Inc. | 09/22/23      | \$ 20,600,000   | \$ 3,963 | \$ 348                | \$ 3,615                  |

**Total Return Swap Agreements**

| Counterparty | Index | Financing Rate Receive | Payment Frequency | Maturity Date | Units | Notional Amount | Value and Unrealized Appreciation |
|--------------|-------|------------------------|-------------------|---------------|-------|-----------------|-----------------------------------|
|--------------|-------|------------------------|-------------------|---------------|-------|-----------------|-----------------------------------|

**OTC Fixed Income Index Swap Agreements Sold Short<sup>††</sup>**

|                           |  |                                     |             |          |        |               |            |
|---------------------------|--|-------------------------------------|-------------|----------|--------|---------------|------------|
| BNP Paribas               | iShares iBoxx \$ Investment Grade Corporate Bond ETF | (0.32)% (1 Month USD LIBOR + 0.16%) | At Maturity | 02/17/21 | 72,500 | \$ 9,766,475  | \$ 184,150 |
|                           |  |                                     |             |          |        |               |            |
| JPMorgan Chase Bank, N.A. | iShares iBoxx \$ High Yield Corporate Bond ETF       | (0.36)% (1 Month USD LIBOR + 0.20%) | At Maturity | 12/01/20 | 68,700 | 5,763,930     | 85,875     |
|                           |  |                                     |             |          |        |               |            |
| Barclays Bank plc         | iShares iBoxx \$ Investment Grade Corporate Bond ETF | (0.35)% (1 Month USD LIBOR + 0.20%) | At Maturity | 10/06/20 | 42,400 | 5,711,704     | 71,656     |
|                           |  |                                     |             |          |        | \$ 21,242,109 | \$ 341,681 |

**Forward Foreign Currency Exchange Contracts<sup>††</sup>**

| Counterparty                | Contracts to Sell | Currency | Settlement Date | Settlement Value | Value at September 30, 2020 | Unrealized Appreciation (Depreciation) |
|-----------------------------|-------------------|----------|-----------------|------------------|-----------------------------|--|
| JPMorgan Chase Bank, N.A.   | 9,900,000         | BRL      | 07/01/21        | \$ 2,372,110     | \$ 1,747,483                | \$ 624,627                             |
| Citibank N.A., New York     | 8,240,000         | BRL      | 07/01/21        | 1,997,145        | 1,454,470                   | 542,675                                |
| Goldman Sachs International | 29,700,000        | BRL      | 04/01/21        | 5,573,801        | 5,267,411                   | 306,390                                |
| JPMorgan Chase Bank, N.A.   | 13,161,000        | GBP      | 10/05/20        | 17,164,142       | 16,982,652                  | 181,490                                |
| Citibank N.A., New York     | 464,232,000       | JPY      | 07/01/21        | 4,571,102        | 4,418,964                   | 152,138                                |



**ULTRA SHORT DURATION FUND**

**Forward Foreign Currency Exchange Contracts<sup>††</sup> (continued)**

| Counterparty                | Contracts to Buy | Currency | Settlement Date | Settlement Value | Value at September 30, 2020 | Unrealized Appreciation (Depreciation) |
|-----------------------------|------------------|----------|-----------------|------------------|-----------------------------|--|
| Goldman Sachs International | 18,294,856       | ILS      | 02/01/21        | \$ 5,128,072     | \$ 5,361,272                | \$ 233,200                             |
| Barclays Bank plc           | 8,523,623        | ILS      | 08/01/22        | 2,345,521        | 2,529,680                   | 184,159                                |
| Goldman Sachs International | 4,624,425        | EUR      | 07/30/21        | 5,306,528        | 5,461,648                   | 155,120                                |
| Goldman Sachs International | 6,120,600        | ILS      | 04/30/21        | 1,707,090        | 1,797,891                   | 90,801                                 |
| JPMorgan Chase Bank, N.A.   | 6,120,600        | ILS      | 04/30/21        | 1,724,599        | 1,797,891                   | 73,292                                 |
| Goldman Sachs International | 3,914,050        | ILS      | 01/31/22        | 1,086,029        | 1,158,211                   | 72,182                                 |
| Barclays Bank plc           | 63,277           | ILS      | 07/30/21        | 17,339           | 18,647                      | 1,308                                  |
| JPMorgan Chase Bank, N.A.   | 446,500          | JPY      | 01/04/21        | 4,335            | 4,239                       | (96)                                   |
| JPMorgan Chase Bank, N.A.   | 6,365,000        | BRL      | 07/01/21        | 1,233,527        | 1,123,508                   | (110,019)                              |
| Citibank N.A., New York     | 12,635,000       | BRL      | 07/01/21        | 2,423,070        | 2,230,247                   | (192,823)                              |
| JPMorgan Chase Bank, N.A.   | 893,446,500      | JPY      | 07/01/21        | 8,723,786        | 8,504,601                   | (219,185)                              |
|                             |                  |          |                 |                  |                             | <u>\$ 287,939</u>                      |

~ The face amount is denominated in U.S. dollars unless otherwise indicated.

\*\* Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs, unless otherwise noted.

††† Value determined based on Level 3 inputs.

<sup>1</sup> Rate indicated is the 7-day yield as of September 30, 2020.

<sup>2</sup> Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$215,526,010 (cost \$214,500,598), or 42.8% of total net assets.

<sup>3</sup> Variable rate security. Rate indicated is the rate effective at September 30, 2020. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

<sup>4</sup> Security is a 144A or Section 4(a)(2) security. These securities have been determined to be illiquid and restricted under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) illiquid and restricted securities is \$21,323,621 (cost \$21,277,616), or 4.2% of total net assets.

<sup>5</sup> Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at September 30, 2020.

<sup>6</sup> Security is an interest-only strip.

<sup>7</sup> Zero coupon rate security.

**ULTRA SHORT DURATION FUND**

<sup>8</sup> The rate is adjusted periodically by the counterparty, allows the holder to tender the security upon a rate reset, and is not based upon a set reference rate and spread. Rate indicated is the rate effective at September 30, 2020.

<sup>9</sup> Rate indicated is the effective yield at the time of purchase.

BofA — Bank of America

BRL — Brazilian Real

CAD — Canadian Dollar

CME — Chicago Mercantile Exchange

EUR — Euro

GBP — British Pound

HUF — Hungarian Forint

ILS — Israeli New Shekel

JPY — Japanese Yen

LIBOR — London Interbank Offered Rate

MXN — Mexican Peso

plc — Public Limited Company

SARL — Société à Responsabilité Limitée

VRDN — Variable Rate Demand Note

WAC — Weighted Average Coupon