| | Shares | Value |
|---|---|---|
| **MONEY MARKET FUND† - 2.0%** | | |
| Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 5.23%[1] | 10,066,401 | $ 10,066,401 |
| **Total Money Market Fund** (Cost $10,066,401) | | 10,066,401 |

| | Face Amount | Value |
|---|---|---|
| **ASSET-BACKED SECURITIES†† - 39.6%** | | |
| **COLLATERALIZED LOAN OBLIGATIONS - 31.2%** | | |
| Lake Shore MM CLO III LLC | | |
| 2021-2A A1R, 7.05% (3 Month Term SOFR + 1.74%, Rate Floor: 1.48%) due 10/17/31◊,2 | $ 11,350,000 | 11,190,722 |
| HERA Commercial Mortgage Ltd. | | |
| 2021-FL1 AS, 6.75% (1 Month Term SOFR + 1.41%, Rate Floor: 1.30%) due 02/18/38◊,2 | 5,000,000 | 4,787,988 |
| 2021-FL1 A, 6.50% (1 Month Term SOFR + 1.16%, Rate Floor: 1.05%) due 02/18/38◊,2 | 3,666,687 | 3,558,266 |
| ABPCI Direct Lending Fund CLO V Ltd. | | |
| 2021-5A A1R, 7.09% (3 Month Term SOFR + 1.76%, Rate Floor: 1.50%) due 04/20/31◊,2 | 8,141,632 | 8,041,511 |
| BXMT Ltd. | | |
| 2020-FL2 A, 6.35% (1 Month Term SOFR + 1.01%, Rate Floor: 1.01%) due 02/15/38◊,2 | $ 3,408,219 | $ 3,238,881 |
| 2020-FL3 AS, 7.20% (1 Month Term SOFR + 1.86%, Rate Floor: 1.86%) due 11/15/37◊,2 | 2,500,000 | 2,338,632 |
| 2020-FL2 AS, 6.60% (1 Month Term SOFR + 1.26%, Rate Floor: 1.26%) due 02/15/38◊,2 | 2,550,000 | 2,323,570 |
| Palmer Square Loan Funding Ltd. | | |
| 2021-2A B, 7.04% (3 Month Term SOFR + 1.66%, Rate Floor: 1.66%) due 05/20/29◊,2 | 4,500,000 | 4,417,723 |
| 2021-1A A1, 6.49% (3 Month Term SOFR + 1.16%, Rate Floor: 1.16%) due 04/20/29◊,2 | 1,762,108 | 1,758,393 |
| 2022-1A A2, 6.91% (3 Month Term SOFR + 1.60%, Rate Floor: 1.60%) due 04/15/30◊,2 | 1,000,000 | 986,197 |
| Golub Capital Partners CLO 49M Ltd. | | |
| 2021-49A AR, 7.12% (3 Month Term SOFR + 1.53%, Rate Floor: 1.53%) due 08/26/33◊,2 | 6,250,000 | 6,135,921 |

## ULTRA SHORT DURATION FUND

| | Face Amount | Value |
|---|---|---|
| ABPCI Direct Lending Fund IX LLC 2021-9A A1R, 7.02% (3 Month Term SOFR + 1.66%, Rate Floor: 1.40%) due 11/18/31[◊,2] | $ 5,700,000 | $ 5,634,033 |
| ABPCI Direct Lending Fund CLO VII, LP 2021-7A A1R, 7.05% (3 Month Term SOFR + 1.69%, Rate Floor: 1.43%) due 10/20/31[◊,2] | 5,500,000 | 5,431,947 |
| CIFC Funding Ltd. 2018-3A AR, 6.45% (3 Month Term SOFR + 1.13%, Rate Floor: 0.00%) due 04/19/29[◊,2] | 5,395,904 | 5,386,639 |
| FS Rialto 2021-FL3 B, 7.25% (1 Month Term SOFR + 1.91%, Rate Floor: 1.80%) due 11/16/36[◊,2] | 5,500,000 | 5,255,368 |
| Cerberus Loan Funding XXXV, LP 2021-5A A, 7.07% (3 Month Term SOFR + 1.76%, Rate Floor: 1.50%) due 09/22/33[◊,2] | 5,000,000 | 4,955,056 |
| LCCM Trust 2021-FL3 A, 6.90% (1 Month Term SOFR + 1.56%, Rate Floor: 1.56%) due 11/15/38[◊,2] | 4,100,000 | 4,006,582 |
| 2021-FL2 B, 7.35% (1 Month Term SOFR + 2.01%, Rate Floor: 2.01%) due 12/13/38[◊,2] | 1,000,000 | 945,661 |
| Carlyle Global Market Strategies CLO Ltd. 2018-4A A1RR, 6.57% (3 Month Term SOFR + 1.26%, Rate Floor: 1.00%) due 01/15/31[◊,2] | $ 4,769,448 | $ 4,752,754 |
| Golub Capital Partners CLO 54M, LP 2021-54A A, 7.16% (3 Month Term SOFR + 1.79%, Rate Floor: 1.53%) due 08/05/33[◊,2] | 4,750,000 | 4,676,123 |
| LCM XXIV Ltd. 2021-24A AR, 6.57% (3 Month Term SOFR + 1.24%, Rate Floor: 0.98%) due 03/20/30[◊,2] | 4,464,836 | 4,451,442 |
| Owl Rock CLO IV Ltd. 2021-4A A1R, 7.24% (3 Month Term SOFR + 1.86%, Rate Floor: 1.60%) due 08/20/33[◊,2] | 4,500,000 | 4,432,449 |
| Parliament CLO II Ltd. 2021-2A A, 6.99% (3 Month Term SOFR + 1.61%, Rate Floor: 1.35%) due 08/20/32[◊,2] | 4,428,536 | 4,378,248 |
| Golub Capital Partners CLO 16 Ltd. 2021-16A A1R2, 7.22% (3 Month Term SOFR + 1.87%, Rate Floor: 1.61%) due 07/25/33[◊,2] | 4,250,000 | 4,223,591 |

## ULTRA SHORT DURATION FUND

| | Face Amount | Value |
|---|---|---|
| BRSP Ltd. | | |
| 2021-FL1 B, 7.34% (1 Month Term SOFR + 2.01%, Rate Floor: 1.90%) due 08/19/38◊,2 | $ 4,250,000 | $ 4,035,531 |
| Madison Park Funding XLVIII Ltd. | | |
| 2021-48A B, 7.03% (3 Month Term SOFR + 1.71%, Rate Floor: 1.71%) due 04/19/33◊,2 | 4,000,000 | 3,964,800 |
| Golub Capital Partners CLO 33M Ltd. | | |
| 2021-33A AR2, 7.51% (3 Month Term SOFR + 2.12%, Rate Floor: 1.86%) due 08/25/33◊,2 | 3,750,000 | 3,601,319 |
| Cerberus Loan Funding XXX, LP | | |
| 2020-3A A, 7.42% (3 Month Term SOFR + 1.85%, Rate Floor: 1.85%) due 01/15/33◊,2 | 3,000,000 | 2,989,603 |
| ABPCI Direct Lending Fund CLO II LLC | | |
| 2021-1A A1R, 7.19% (3 Month Term SOFR + 1.86%, Rate Floor: 1.60%) due 04/20/32◊,2 | 3,000,000 | 2,967,245 |
| CHCP Ltd. | | |
| 2021-FL1 A, 6.50% (1 Month Term SOFR + 1.16%, Rate Floor: 1.05%) due 02/15/38◊,2 | 2,973,299 | 2,948,466 |
| BDS Ltd. | | |
| 2021-FL8 C, 7.00% (1 Month Term SOFR + 1.66%, Rate Floor: 1.55%) due 01/18/36◊,2 | $ 2,000,000 | $ 1,921,104 |
| 2021-FL8 D, 7.35% (1 Month Term SOFR + 2.01%, Rate Floor: 1.90%) due 01/18/36◊,2 | 1,000,000 | 946,671 |
| Woodmont Trust | | |
| 2020-7A A1A, 7.47% (3 Month Term SOFR + 2.16%, Rate Floor: 1.90%) due 01/15/32◊,2 | 2,750,000 | 2,742,403 |
| Cerberus Loan Funding XXXII, LP | | |
| 2021-2A A, 7.19% (3 Month Term SOFR + 1.88%, Rate Floor: 1.88%) due 04/22/33◊,2 | 2,500,000 | 2,469,264 |
| ABPCI Direct Lending Fund CLO I LLC | | |
| 2021-1A A1A2, 7.29% (3 Month Term SOFR + 1.96%, Rate Floor: 1.96%) due 07/20/33◊,2 | 2,250,000 | 2,230,686 |
| THL Credit Lake Shore MM CLO I Ltd. | | |
| 2021-1A A1R, 7.27% (3 Month Term SOFR + 1.96%, Rate Floor: 1.70%) due 04/15/33◊,2 | 2,250,000 | 2,219,284 |
| Cerberus Loan Funding XXXIII, LP | | |
| 2021-3A A, 7.13% (3 Month Term SOFR + 1.82%, Rate Floor: 1.56%) due 07/23/33◊,2 | 2,250,000 | 2,216,049 |

## ULTRA SHORT DURATION FUND

| | Face Amount | Value |
|---|---|---|
| MidOcean Credit CLO VII 2020-7A A1R, 6.61% (3 Month Term SOFR + 1.30%, Rate Floor: 0.00%) due 07/15/29◊,2 | $ 2,206,645 | $ 2,196,793 |
| Shackleton CLO Ltd. 2017-8A A1R, 6.51% (3 Month Term SOFR + 1.18%, Rate Floor: 0.00%) due 10/20/27◊,2 | 2,174,601 | 2,171,170 |
| Madison Park Funding LIII Ltd. 2022-53A B, 7.08% (3 Month Term SOFR + 1.75%, Rate Floor: 1.75%) due 04/21/35◊,2 | 1,750,000 | 1,708,700 |
| Cerberus Loan Funding XXXI, LP 2021-1A A, 7.07% (3 Month Term SOFR + 1.76%, Rate Floor: 1.50%) due 04/15/32◊,2 | 1,680,701 | 1,673,560 |
| Fortress Credit Opportunities XI CLO Ltd. 2018-11A A1T, 6.87% (3 Month Term SOFR + 1.56%, Rate Floor: 0.00%) due 04/15/31◊,2 | 1,637,890 | 1,628,503 |
| Allegro CLO IX Ltd. 2018-3A A, 6.74% (3 Month Term SOFR + 1.43%, Rate Floor: 1.17%) due 10/16/31◊,2 | 1,500,000 | 1,496,026 |
| BCC Middle Market CLO LLC 2021-1A A1R, 7.07% (3 Month Term SOFR + 1.76%, Rate Floor: 1.50%) due 10/15/33◊,2 | $ 1,250,000 | $ 1,233,987 |
| Greystone Commercial Real Estate Notes 2021-FL3 B, 7.10% (1 Month Term SOFR + 1.76%, Rate Floor: 1.65%) due 07/15/39◊,2 | 1,000,000 | 951,322 |
| STWD Ltd. 2021-FL2 B, 7.25% (1 Month Term SOFR + 1.91%, Rate Floor: 1.80%) due 04/18/38◊,2 | 1,000,000 | 909,185 |
| Wellfleet CLO Ltd. 2020-2A A1R, 6.65% (3 Month Term SOFR + 1.32%, Rate Floor: 0.00%) due 10/20/29◊,2 | 900,917 | 899,565 |
| ACRE Commercial Mortgage Ltd. 2021-FL4 AS, 6.55% (1 Month Term SOFR + 1.21%, Rate Floor: 1.10%) due 12/18/37◊,2 | 850,000 | 820,149 |
| Cerberus Loan Funding XXXVI, LP 2021-6A A, 6.97% (3 Month Term SOFR + 1.66%, Rate Floor: 1.40%) due 11/22/33◊,2 | 710,254 | 708,145 |

## ULTRA SHORT DURATION FUND

| | Face Amount | Value |
|---|---|---|
| LoanCore Issuer Ltd. 2019-CRE2 AS, 6.95% (1 Month Term SOFR + 1.61%, Rate Floor: 1.50%) due 05/15/36◊,2 | $ 708,165 | $ 692,895 |
| Venture XIV CLO Ltd. 2020-14A ARR, 6.68% (3 Month Term SOFR + 1.29%, Rate Floor: 1.03%) due 08/28/29◊,2 | 664,314 | 662,896 |
| Fortress Credit Opportunities VI CLO Ltd. 2018-6A A2R, 7.14% (3 Month Term SOFR + 1.86%, Rate Floor: 0.00%) due 07/10/30◊,2 | 250,000 | 246,927 |
| 2018-6A A1TR, 6.90% (3 Month Term SOFR + 1.62%, Rate Floor: 0.00%) due 07/10/30◊,2 | 167,680 | 165,557 |
| Golub Capital Partners CLO 17 Ltd. 2017-17A A1R, 7.26% (3 Month Term SOFR + 1.91%, Rate Floor: 0.00%) due 10/25/30◊,2 | 281,968 | 280,767 |
| Voya CLO Ltd. 2019-2A X, 6.24% (3 Month Term SOFR + 0.91%, Rate Floor: 0.65%) due 07/20/32◊,2 | 93,750 | 93,731 |
| **Total Collateralized Loan Obligations** | | 161,100,000 |
| **FINANCIAL - 2.6%** | | |
| Madison Avenue Secured Funding Trust 2022-1, 7.18% (1 Month Term SOFR + 1.85%, Rate Floor: 0.00%) due 10/12/23◊,†††,2 | $ 4,075,000 | $ 4,075,000 |
| 2023-1, 7.32% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 03/04/24◊,†††,2 | 2,450,000 | 2,450,000 |
| Station Place Securitization Trust 2022-SP1, 7.18% (1 Month Term SOFR + 1.85%, Rate Floor: 0.00%) due 10/12/23◊,†††,2 | 4,075,000 | 4,075,000 |
| Madison Avenue Secured Funding Trust due 10/15/24◊ | 1,800,000 | 1,800,000 |
| Station Place Securitization Trust due 10/15/24◊ | 900,000 | 900,000 |
| **Total Financial** | | 13,300,000 |
| **WHOLE BUSINESS - 1.7%** | | |
| Domino's Pizza Master Issuer LLC 2018-1A, 4.33% due 07/25/48[2] | 4,276,725 | 3,970,216 |
| Taco Bell Funding LLC 2021-1A, 1.95% due 08/25/51[2] | 3,193,125 | 2,760,993 |
| Wingstop Funding LLC 2020-1A, 2.84% due 12/05/50[2] | 1,329,750 | 1,150,478 |

| | Face Amount | Value |
|---|---|---|
| SERVPRO Master Issuer LLC 2019-1A, 3.88% due 10/25/49[2] | $ 962,500 | $ 878,814 |
| **Total Whole Business** | | 8,760,501 |
| **TRANSPORT-CONTAINER - 1.7%** | | |
| Triton Container Finance VIII LLC 2021-1A, 1.86% due 03/20/46[2] | 5,709,375 | 4,767,121 |
| CLI Funding VIII LLC 2021-1A, 1.64% due 02/18/46[2] | 2,381,399 | 2,033,670 |
| Textainer Marine Containers VII Ltd. 2021-1A, 1.68% due 02/20/46[2] | 1,666,000 | 1,404,872 |
| 2020-1A, 2.73% due 08/21/45[2] | 592,508 | 538,186 |
| **Total Transport-Container** | | 8,743,849 |
| **NET LEASE - 1.5%** | | |
| Oak Street Investment Grade Net Lease Fund Series 2020-1A, 1.85% due 11/20/50[2] | 6,416,479 | 5,687,766 |
| CF Hippolyta Issuer LLC 2021-1A, 1.98% due 03/15/61[2] | 2,120,507 | 1,815,126 |
| **Total Net Lease** | | 7,502,892 |
| **TRANSPORT-AIRCRAFT - 0.9%** | | |
| Raspro Trust 2005-1A, 6.18% (3 Month Term SOFR + 0.93%, Rate Floor: 0.93%) due 03/23/24[◊,2] | 4,727,726 | 4,697,270 |
| **Total Asset-Backed Securities** (Cost $211,103,495) | | 204,104,512 |

| | Face Amount | Value |
|---|---|---|
| **CORPORATE BONDS[††] - 22.6%** | | |
| **FINANCIAL - 11.1%** | | |
| Athene Global Funding 5.87% (SOFR Compounded Index + 0.56%) due 08/19/24[◊,2] | $ 11,000,000 | $ 10,892,196 |
| F&G Global Funding 0.90% due 09/20/24[2] | 9,700,000 | 9,159,705 |
| Credit Suisse AG NY 5.73% (SOFR Compounded Index + 0.39%) due 02/02/24[◊] | 5,250,000 | 5,239,388 |
| Macquarie Group Ltd. 1.20% due 10/14/25[2,3] | 5,250,000 | 4,978,148 |
| Goldman Sachs Group, Inc. 6.02% (SOFR + 0.70%) due 01/24/25[◊] | 2,600,000 | 2,591,108 |
| Citigroup, Inc. 6.01% (SOFR + 0.69%) due 01/25/26[◊] | 2,550,000 | 2,539,723 |
| Jackson National Life Global Funding 1.75% due 01/12/25[2] | 2,600,000 | 2,441,210 |
| Starwood Property Trust, Inc. 3.75% due 12/31/24[2] | 2,550,000 | 2,427,746 |
| Bank of Nova Scotia 6.30% (SOFR Compounded Index + 0.96%) due 03/11/24[◊] | 2,400,000 | 2,405,232 |
| Morgan Stanley 6.26% (SOFR + 0.95%) due 02/18/26[◊] | 2,400,000 | 2,402,390 |
| FS KKR Capital Corp. 4.25% due 02/14/25[2] | 2,450,000 | 2,345,861 |

## ULTRA SHORT DURATION FUND

| | Face Amount | Value |
|---|---|---|
| Rocket Mortgage LLC / Rocket Mortgage Company-Issuer, Inc. | | |
| 2.88% due 10/15/26[2] | $ 2,650,000 | $ 2,333,829 |
| American Equity Investment Life Holding Co. | | |
| 5.00% due 06/15/27 | 2,150,000 | 2,019,492 |
| GA Global Funding Trust | | |
| 1.63% due 01/15/26[2] | 1,300,000 | 1,160,376 |
| OneMain Finance Corp. | | |
| 3.50% due 01/15/27 | 1,150,000 | 984,687 |
| Brighthouse Financial Global Funding | | |
| 6.05% (SOFR + 0.76%) due 04/12/24[◊,2] | 900,000 | 895,752 |
| Peachtree Corners Funding Trust | | |
| 3.98% due 02/15/25[2] | 650,000 | 627,505 |
| ING Groep N.V. | | |
| 6.53% (3 Month USD LIBOR + 1.00%) due 10/02/23[◊] | 500,000 | 500,000 |
| First American Financial Corp. | | |
| 4.60% due 11/15/24 | 500,000 | 490,317 |
| Fidelity & Guaranty Life Holdings, Inc. | | |
| 5.50% due 05/01/25[2] | 400,000 | 390,503 |
| Apollo Management Holdings, LP | | |
| 4.00% due 05/30/24[2] | 350,000 | 344,828 |
| **Total Financial** | | 57,169,996 |
| **INDUSTRIAL - 3.7%** | | |
| Ryder System, Inc. | | |
| 3.35% due 09/01/25 | 4,820,000 | 4,595,755 |
| IP Lending V Ltd. | | |
| 5.13% due 04/02/26[†††, 2] | 4,700,000 | 4,371,000 |
| TD SYNNEX Corp. | | |
| 1.25% due 08/09/24 | 2,400,000 | 2,292,802 |
| Silgan Holdings, Inc. | | |
| 1.40% due 04/01/26[2] | $ 2,350,000 | $ 2,084,463 |
| Vontier Corp. | | |
| 1.80% due 04/01/26 | 2,150,000 | 1,925,714 |
| Jabil, Inc. | | |
| 1.70% due 04/15/26 | 650,000 | 583,913 |
| 4.25% due 05/15/27 | 600,000 | 567,413 |
| Berry Global, Inc. | | |
| 1.65% due 01/15/27 | 1,100,000 | 945,471 |
| Penske Truck Leasing Company LP / PTL Finance Corp. | | |
| 2.70% due 11/01/24[2] | 900,000 | 866,372 |
| Stericycle, Inc. | | |
| 5.38% due 07/15/24[2] | 550,000 | 542,902 |
| Weir Group plc | | |
| 2.20% due 05/13/26[2] | 440,000 | 395,387 |
| **Total Industrial** | | 19,171,192 |
| **CONSUMER, NON-CYCLICAL - 2.7%** | | |
| Global Payments, Inc. | | |
| 1.50% due 11/15/24 | 5,700,000 | 5,414,274 |
| Element Fleet Management Corp. | | |
| 1.60% due 04/06/24[2] | 4,900,000 | 4,782,422 |
| Triton Container International Ltd. | | |
| 2.05% due 04/15/26[2] | 2,200,000 | 1,959,965 |
| 1.15% due 06/07/24[2] | 1,700,000 | 1,635,961 |
| General Mills, Inc. | | |
| 6.58% (3 Month Term SOFR + 1.27%) due 10/17/23[◊] | 200,000 | 200,053 |
| **Total Consumer, Non-cyclical** | | 13,992,675 |
| **CONSUMER, CYCLICAL - 1.7%** | | |
| Warnermedia Holdings, Inc. | | |
| 3.64% due 03/15/25 | 5,700,000 | 5,497,592 |
| Hyatt Hotels Corp. | | |
| 1.80% due 10/01/24 | 3,500,000 | 3,357,716 |
| **Total Consumer, Cyclical** | | 8,855,308 |

## ULTRA SHORT DURATION FUND

| | Face Amount | Value |
|---|---|---|
| **COMMUNICATIONS - 1.2%** | | |
| Rogers Communications, Inc. | | |
| 2.95% due 03/15/25 | $ 2,400,000 | $ 2,288,929 |
| T-Mobile USA, Inc. | | |
| 2.63% due 04/15/26 | 1,600,000 | 1,479,734 |
| 2.25% due 02/15/26 | 600,000 | 552,339 |
| Paramount Global | | |
| 4.75% due 05/15/25 | 982,000 | 955,120 |
| Cogent Communications Group, Inc. | | |
| 3.50% due 05/01/26[2] | 434,000 | 400,886 |
| Sprint Spectrum Company LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC | | |
| 4.74% due 03/20/25[2] | 337,500 | 333,920 |
| **Total Communications** | | 6,010,928 |
| **TECHNOLOGY - 1.1%** | | |
| CDW LLC / CDW Finance Corp. | | |
| 2.67% due 12/01/26 | 4,300,000 | 3,878,192 |
| Qorvo, Inc. | | |
| 1.75% due 12/15/24[2] | 2,050,000 | 1,926,115 |
| **Total Technology** | | 5,804,307 |
| **UTILITIES - 0.9%** | | |
| Alexander Funding Trust | | |
| 1.84% due 11/15/23[2] | 4,300,000 | 4,271,573 |
| AES Corp. | | |
| 3.30% due 07/15/25[2] | 300,000 | 284,153 |
| NRG Energy, Inc. | | |
| 3.75% due 06/15/24[2] | 275,000 | 269,285 |
| **Total Utilities** | | 4,825,011 |
| **BASIC MATERIALS - 0.2%** | | |
| International Flavors & Fragrances, Inc. | | |
| 1.23% due 10/01/25[2] | $ 540,000 | $ 484,055 |
| Anglo American Capital plc | | |
| 5.38% due 04/01/25[2] | 450,000 | 443,964 |
| **Total Basic Materials** | | 928,019 |
| **Total Corporate Bonds** (Cost $122,909,822) | | 116,757,436 |
| **COLLATERALIZED MORTGAGE OBLIGATIONS[††] - 20.7%** | | |
| **RESIDENTIAL MORTGAGE-BACKED SECURITIES - 15.9%** | | |
| CSMC Trust | | |
| 2021-RPL1, 1.67% (WAC) due 09/27/60[◊,2] | 5,057,819 | 4,655,570 |
| 2021-RPL7, 1.93% (WAC) due 07/27/61[◊,2] | 2,220,941 | 2,032,568 |
| 2020-RPL5, 3.02% (WAC) due 08/25/60[◊,2] | 1,875,957 | 1,841,724 |
| 2021-RPL4, 1.80% (WAC) due 12/27/60[◊,2] | 1,284,322 | 1,195,716 |
| 2020-NQM1, 1.21% due 05/25/65[2,4] | 1,136,804 | 1,013,629 |
| BRAVO Residential Funding Trust | | |
| 2021-C, 1.62% due 03/01/61[2,4] | 7,447,977 | 6,547,185 |
| 2022-R1, 3.13% due 01/29/70[2,4] | 2,849,095 | 2,552,858 |
| 2021-HE1, 6.17% (30 Day Average SOFR + 0.85%, Rate Floor: 0.00%) due 01/25/70[◊,2] | 804,629 | 797,695 |

## ULTRA SHORT DURATION FUND

| | Face Amount | Value |
|---|---|---|
| 2021-HE2, 6.17% (30 Day Average SOFR + 0.85%, Rate Floor: 0.00%) due 11/25/69[◊,2] | $ 367,881 | $ 361,886 |
| PRPM LLC | | |
| 2021-5, 1.79% due 06/25/26[2,4] | 3,338,442 | 3,079,191 |
| 2022-1, 3.72% due 02/25/27[2,4] | 3,195,920 | 3,059,090 |
| 2021-RPL2, 2.24% (WAC) due 10/25/51[◊,2] | 2,000,000 | 1,545,877 |
| 2021-8, 1.74% (WAC) due 09/25/26[◊,2] | 1,670,951 | 1,532,185 |
| NYMT Loan Trust | | |
| 2021-SP1, 1.67% due 08/25/61[2,4] | 7,402,216 | 6,706,541 |
| 2022-SP1, 5.25% due 07/25/62[2,4] | 1,816,387 | 1,752,289 |
| Legacy Mortgage Asset Trust | | |
| 2021-GS4, 1.65% due 11/25/60[2,4] | 3,173,026 | 2,872,248 |
| 2021-GS3, 1.75% due 07/25/61[2,4] | 3,078,562 | 2,867,061 |
| 2021-GS2, 1.75% due 04/25/61[2,4] | 1,423,377 | 1,314,706 |
| 2021-GS5, 2.25% due 07/25/67[2,4] | 936,860 | 864,487 |
| Verus Securitization Trust | | |
| 2021-5, 1.37% (WAC) due 09/25/66[◊,2] | 2,049,583 | 1,611,759 |
| 2021-6, 1.89% (WAC) due 10/25/66[◊,2] | 1,791,698 | 1,422,269 |
| 2020-5, 1.22% due 05/25/65[2,4] | 1,495,511 | 1,372,894 |
| 2021-4, 1.35% (WAC) due 07/25/66[◊,2] | 990,611 | 746,492 |
| 2021-3, 1.44% (WAC) due 06/25/66[◊,2] | 593,994 | 489,780 |
| 2019-4, 2.85% due 11/25/59[2,4] | $ 401,773 | $ 382,984 |
| 2020-1, 2.42% due 01/25/60[2,4] | 305,467 | 287,714 |
| 2019-4, 2.64% due 11/25/59[2,4] | 199,120 | 189,571 |
| OSAT Trust | | |
| 2021-RPL1, 2.12% due 05/25/65[2,4] | 6,587,095 | 6,037,794 |
| Imperial Fund Mortgage Trust | | |
| 2022-NQM2, 4.02% (WAC) due 03/25/67[◊,2] | 4,220,250 | 3,703,708 |
| Towd Point Revolving Trust | | |
| 4.83% due 09/25/64[5] | 3,250,000 | 3,159,813 |
| CFMT LLC | | |
| 2022-HB9, 3.25% (WAC) due 09/25/37[◊] | 2,315,720 | 2,072,382 |
| 2021-HB5, 0.80% (WAC) due 02/25/31[◊,2] | 1,069,482 | 1,044,060 |
| Structured Asset Securities Corporation Mortgage Loan Trust | | |
| 2008-BC4, 6.06% (1 Month Term SOFR + 0.74%, Rate Floor: 0.63%) due 11/25/37[◊] | 1,881,970 | 1,782,005 |
| New Residential Mortgage Loan Trust | | |
| 2019-1A, 3.50% (WAC) due 10/25/59[◊,2] | 1,064,781 | 968,354 |
| 2018-2A, 3.50% (WAC) due 02/25/58[◊,2] | 626,588 | 566,938 |

## ULTRA SHORT DURATION FUND

| | Face Amount | Value |
|---|---|---|
| LSTAR Securities Investment Ltd. | | |
| 2021-1, 8.24% (1 Month Term SOFR + 2.91%, Rate Floor: 1.80%) due 02/01/26◊,5 | $ 1,320,857 | $ 1,296,390 |
| CSMC | | |
| 2021-NQM8, 2.41% (WAC) due 10/25/66◊,2 | 1,570,620 | 1,242,127 |
| Angel Oak Mortgage Trust | | |
| 2022-1, 3.29% (WAC) due 12/25/66◊,2 | 1,450,360 | 1,197,227 |
| Soundview Home Loan Trust | | |
| 2006-OPT5, 5.71% (1 Month Term SOFR + 0.39%, Rate Floor: 0.28%) due 07/25/36◊ | 1,188,657 | 1,115,205 |
| Towd Point Mortgage Trust | | |
| 2018-2, 3.25% (WAC) due 03/25/58◊,2 | 392,443 | 374,885 |
| 2017-6, 2.75% (WAC) due 10/25/57◊,2 | 338,174 | 320,807 |
| 2017-5, 6.03% (1 Month Term SOFR + 0.71%, Rate Floor: 0.00%) due 02/25/57◊,2 | 107,128 | 107,557 |
| Credit Suisse Mortgage Capital Certificates | | |
| 2021-RPL9, 2.44% (WAC) due 02/25/61◊,2 | 825,735 | 752,037 |
| Morgan Stanley ABS Capital I Incorporated Trust | | |
| 2006-NC1, 6.00% (1 Month Term SOFR + 0.68%, Rate Floor: 0.57%) due 12/25/35◊ | 518,990 | 508,853 |
| Ellington Financial Mortgage Trust | | |
| 2020-2, 1.49% (WAC) due 10/25/65◊,2 | $ 362,205 | $ 318,348 |
| 2020-2, 1.64% (WAC) due 10/25/65◊,2 | 208,644 | 185,648 |
| Argent Securities Incorporated Asset-Backed Pass-Through Certificates Series | | |
| 2005-W2, 6.17% (1 Month Term SOFR + 0.85%, Rate Floor: 0.74%) due 10/25/35◊ | 512,085 | 494,684 |
| SG Residential Mortgage Trust | | |
| 2022-1, 3.68% (WAC) due 03/27/62◊,2 | 450,576 | 384,495 |
| Banc of America Funding Trust | | |
| 2015-R2, 5.69% (1 Month Term SOFR + 0.26%, Rate Floor: 0.26%) due 04/29/37◊,2 | 382,290 | 374,695 |
| Residential Mortgage Loan Trust | | |
| 2020-1, 2.38% (WAC) due 01/26/60◊,2 | 354,554 | 335,221 |
| GS Mortgage-Backed Securities Trust | | |
| 2020-NQM1, 1.38% (WAC) due 09/27/60◊,2 | 325,284 | 289,789 |

## ULTRA SHORT DURATION FUND

| | Face Amount | Value |
|---|---|---|
| CSMC Series 2014-2R, 3.56% (1 Month Term SOFR + 0.31%, Rate Floor: 0.20%) due 02/27/46◊,2 | $ 201,236 | $ 199,624 |
| Cascade Funding Mortgage Trust 2019-RM3, 2.80% (WAC) due 06/25/69◊,5 | 112,504 | 109,108 |
| CIT Mortgage Loan Trust 2007-1, 6.78% (1 Month Term SOFR + 1.46%, Rate Floor: 1.35%) due 10/25/37◊,2 | 86,810 | 86,627 |
| Starwood Mortgage Residential Trust 2020-1, 2.28% (WAC) due 02/25/50◊,2 | 48,486 | 44,135 |
| **Total Residential Mortgage-Backed Securities** | | 82,168,485 |
| **COMMERCIAL MORTGAGE-BACKED SECURITIES - 4.8%** | | |
| BX Commercial Mortgage Trust 2021-VOLT, 7.10% (1 Month Term SOFR + 1.76%, Rate Floor: 1.65%) due 09/15/36◊,2 | 10,250,000 | 9,777,128 |
| 2022-LP2, 6.89% (1 Month Term SOFR + 1.56%, Rate Floor: 1.56%) due 02/15/39◊,2 | 2,146,684 | 2,068,521 |
| JP Morgan Chase Commercial Mortgage Securities Trust 2021-NYAH, 6.99% (1 Month Term SOFR + 1.65%, Rate Floor: 1.54%) due 06/15/38◊,2 | $ 2,700,000 | $ 2,374,557 |
| Life Mortgage Trust 2021-BMR, 6.55% (1 Month Term SOFR + 1.21%, Rate Floor: 1.10%) due 03/15/38◊,2 | 2,408,277 | 2,338,688 |
| WMRK Commercial Mortgage Trust 2022-WMRK, 8.77% (1 Month Term SOFR + 3.44%, Rate Floor: 3.44%) due 11/15/27◊,2 | 2,100,000 | 2,097,351 |
| MHP 2022-MHIL, 6.60% (1 Month Term SOFR + 1.26%, Rate Floor: 1.26%) due 01/15/27◊,2 | 1,457,488 | 1,409,947 |
| BXHPP Trust 2021-FILM, 6.55% (1 Month Term SOFR + 1.21%, Rate Floor: 1.10%) due 08/15/36◊,2 | 1,500,000 | 1,353,072 |
| Morgan Stanley Capital I Trust 2018-H3, 0.96% (WAC) due 07/15/51◊,6 | 38,830,032 | 1,124,731 |
| Citigroup Commercial Mortgage Trust 2019-GC41, 1.17% (WAC) due 08/10/56◊,6 | 24,552,812 | 959,799 |

## ULTRA SHORT DURATION FUND

| | Face Amount | Value |
|---|---|---|
| BENCHMARK Mortgage Trust 2019-B14, 0.90% (WAC) due 12/15/62[◊,6] | $ 34,410,163 | $ 955,130 |
| JPMDB Commercial Mortgage Securities Trust 2018-C8, 0.77% (WAC) due 06/15/51[◊,6] | 21,284,691 | 415,234 |
| **Total Commercial Mortgage-Backed Securities** | | 24,874,158 |
| **Total Collateralized Mortgage Obligations** (Cost $117,041,345) | | 107,042,643 |
| **FEDERAL AGENCY DISCOUNT NOTES[††] - 14.5%** | | |
| Federal Home Loan Bank 5.20% due 10/02/23[7] | 74,835,000 | 74,824,191 |
| **Total Federal Agency Discount Notes** (Cost $74,824,191) | | 74,824,191 |
| **SENIOR FLOATING RATE INTERESTS[††,◊] - 0.5%** | | |
| **INDUSTRIAL - 0.3%** | | |
| Mileage Plus Holdings LLC 10.80% (3 Month Term SOFR + 5.25%, Rate Floor: 5.25%) due 06/21/27 | 1,650,000 | 1,712,057 |
| **ENERGY - 0.1%** | | |
| ITT Holdings LLC 8.18% (1 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 07/10/28 | $ 482,160 | $ 480,853 |
| **CONSUMER, NON-CYCLICAL - 0.1%** | | |
| Outcomes Group Holdings, Inc. 9.13% (3 Month Term SOFR + 3.50%, Rate Floor: 3.50%) due 10/24/25 | 293,579 | 291,691 |
| **Total Senior Floating Rate Interests** (Cost $2,487,584) | | 2,484,601 |
| **Total Investments — 99.9%** (Cost $538,432,838) | | $ 515,279,784 |
| **Other Assets & Liabilities, net — 0.1%** | | 301,190 |
| **Total Net Assets — 100.0%** | | $ 515,580,974 |

**Centrally Cleared Interest Rate Swap Agreements[††]**

| Counterparty | Exchange | Floating Rate Type | Floating Rate Index | Fixed Rate | Payment Frequency |
|---|---|---|---|---|---|
| BofA Securities, Inc. | CME | Receive | U.S. Secured Overnight Financing Rate | 1.10% | Annually |

| Counterparty | Maturity Date | Notional Amount | Value | Upfront Premiums Paid | Unrealized Appreciation** |
|---|---|---|---|---|---|
| BofA Securities, Inc. | 01/10/25 | $ 61,000,000 | $ 3,168,127 | $ 122 | $ 3,168,005 |

## ULTRA SHORT DURATION FUND

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs, unless otherwise noted.

††† Value determined based on Level 3 inputs.

◊ Variable rate security. Rate indicated is the rate effective at September 30, 2023. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

1 Rate indicated is the 7-day yield as of September 30, 2023.

2 Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is $357,503,903 (cost $376,769,976), or 69.3% of total net assets.

3 Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date.

4 Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at September 30, 2023.

5 Security is a 144A or Section 4(a)(2) security. These securities have been determined to be illiquid and restricted under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) illiquid and restricted securities is $4,565,311 (cost $4,683,341), or 0.9% of total net assets.

6 Security is an interest-only strip.

7 Rate indicated is the effective yield at the time of purchase.

BofA — Bank of America

CME — Chicago Mercantile Exchange

LIBOR — London Interbank Offered Rate

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate

WAC — Weighted Average Coupon