

ULTRA SHORT DURATION FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
EXCHANGE-TRADED FUND***† - 0.4%					
iShares Core S&P 500 ETF	3,680	\$ 2,067,792			
Total Exchange-Traded Fund (Cost \$2,194,163)		<u>2,067,792</u>			
MONEY MARKET FUND***† - 0.7%					
Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 4.21% ¹	3,249,691	<u>3,249,691</u>			
Total Money Market Fund (Cost \$3,249,691)		<u>3,249,691</u>			
			FACE AMOUNT		
U.S. TREASURY BILLS†† - 26.6%					
U.S. Treasury Bills					
4.22% due 04/01/25 ²	\$ 73,140,000	73,140,000			
4.20% due 04/01/25 ²	35,895,000	35,895,000			
4.25% due 04/01/25 ²	18,245,000	<u>18,245,000</u>			
Total U.S. Treasury Bills (Cost \$127,280,000)		<u>127,280,000</u>			
ASSET-BACKED SECURITIES†† - 22.5%					
COLLATERALIZED LOAN OBLIGATIONS - 16.4%					
Golub Capital Partners CLO 49M Ltd. 2021-49A AR, 6.09% (3 Month Term SOFR + 1.79%, Rate Floor: 1.79%) due 08/26/33 ^{◊,3}	6,250,000	6,261,123			
BXMT Ltd. 2020-FL2 AS, 5.83% (1 Month Term SOFR + 1.26%, Rate Floor: 1.26%) due 02/15/38 ^{◊,3}	2,550,000	2,544,653			
2020-FL3 AS, 6.68% (1 Month Term SOFR + 1.86%, Rate Floor: 1.86%) due 11/15/37 ^{◊,3}	2,500,000	2,500,232			
2020-FL2 A, 5.58% (1 Month Term SOFR + 1.01%, Rate Floor: 1.01%) due 02/15/38 ^{◊,3}	909,363	907,984			
HERA Commercial Mortgage Ltd. 2021-FL1 AS, 5.73% (1 Month Term SOFR + 1.41%, Rate Floor: 1.30%) due 02/18/38 ^{◊,3}	5,000,000	4,934,692			
2021-FL1 A, 5.48% (1 Month Term SOFR + 1.16%, Rate Floor: 1.05%) due 02/18/38 ^{◊,3}	657,270	655,343			
FS Rialto 2021-FL3 B, 6.23% (1 Month Term SOFR + 1.91%, Rate Floor: 1.91%) due 11/16/36 ^{◊,3}	5,500,000	5,460,067			
Cerberus Loan Funding XXXV, LP 2021-5A A, 6.06% (3 Month Term SOFR + 1.76%, Rate Floor: 1.50%) due 09/22/33 ^{◊,3}	5,000,000	5,006,920			
Golub Capital Partners CLO 54M, LP 2021-54A A, 6.10% (3 Month Term SOFR + 1.79%, Rate Floor: 1.53%) due 08/05/33 ^{◊,3}			\$ 4,750,000	\$ 4,750,235	
Owl Rock CLO IV Ltd. 2021-4A A1R, 6.18% (3 Month Term SOFR + 1.86%, Rate Floor: 1.60%) due 08/20/33 ^{◊,3}			4,500,000	4,507,121	
Golub Capital Partners CLO 16 Ltd. 2021-16A A1R2, 6.17% (3 Month Term SOFR + 1.87%, Rate Floor: 1.61%) due 07/25/33 ^{◊,3}			4,250,000	4,257,945	
BRSP Ltd. 2021-FL1 B, 6.33% (1 Month Term SOFR + 2.01%, Rate Floor: 1.90%) due 08/19/38 ^{◊,3}			4,250,000	4,161,080	
Madison Park Funding XLVIII Ltd. 2021-48A B, 6.01% (3 Month Term SOFR + 1.71%, Rate Floor: 1.71%) due 04/19/33 ^{◊,3}			4,000,000	3,989,186	
Golub Capital Partners CLO 33M Ltd. 2021-33A AR2, 6.44% (3 Month Term SOFR + 2.12%, Rate Floor: 1.86%) due 08/25/33 ^{◊,3}			3,750,000	3,756,122	
CIFC Funding 2013-III-R Ltd. 2025-3RA A2R, 5.13% (3 Month Term SOFR + 1.20%, Rate Floor: 1.20%) due 04/24/31 ^{◊,3}			2,500,000	2,505,628	
Cerberus Loan Funding XXXII, LP 2021-2A A, 6.18% (3 Month Term SOFR + 1.88%, Rate Floor: 1.88%) due 04/22/33 ^{◊,3}			2,500,000	2,504,043	
ABPCI Direct Lending Fund CLO I LLC 2021-1A A1A2, 6.26% (3 Month Term SOFR + 1.96%, Rate Floor: 1.96%) due 07/20/33 ^{◊,3}			2,250,000	2,254,357	
Cerberus Loan Funding XXXIII, LP 2021-3A A, 6.12% (3 Month Term SOFR + 1.82%, Rate Floor: 1.56%) due 07/23/33 ^{◊,3}			2,250,000	2,254,118	
THL Credit Lake Shore MM CLO I Ltd. 2021-1A A1R, 6.26% (3 Month Term SOFR + 1.96%, Rate Floor: 1.70%) due 04/15/33 ^{◊,3}			2,111,902	2,115,982	
Owl Rock CLO X LLC 2023-10A A, 6.74% (3 Month Term SOFR + 2.45%, Rate Floor: 2.45%) due 04/20/35 ^{◊,3}			2,000,000	2,000,000	
Madison Park Funding LIII Ltd. 2022-53A B, 6.04% (3 Month Term SOFR + 1.75%, Rate Floor: 1.75%) due 04/21/35 ^{◊,3}			1,750,000	1,747,339	
BCC Middle Market CLO LLC 2021-1A A1R, 6.06% (3 Month Term SOFR + 1.76%, Rate Floor: 1.50%) due 10/15/33 ^{◊,3}			1,250,000	1,252,190	

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	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
Palmer Square Loan Funding Ltd. 2022-1A A2, 5.90% (3 Month Term SOFR + 1.60%, Rate Floor: 1.60%) due 04/15/30 ^{◊,3}	\$ 1,000,000	\$ 999,056	Wingstop Funding LLC 2020-1A, 2.84% due 12/05/50 ³	\$ 1,329,750	\$ 1,254,853
STWD Ltd. 2021-FL2 B, 6.23% (1 Month Term SOFR + 1.91%, Rate Floor: 1.80%) due 04/18/38 ^{◊,3}	1,000,000	995,180	SERVPRO Master Issuer LLC 2019-1A, 3.88% due 10/25/49 ³	947,500	928,459
Greystone Commercial Real Estate Notes 2021-FL3 B, 6.08% (1 Month Term SOFR + 1.76%, Rate Floor: 1.65%) due 07/15/39 ^{◊,3}	1,000,000	989,759	Total Whole Business		<u>9,410,797</u>
LCCM Trust 2021-FL3 A, 5.88% (1 Month Term SOFR + 1.56%, Rate Floor: 1.56%) due 11/15/38 ^{◊,3}	988,845	986,719	NET LEASE - 1.7% Oak Street Investment Grade Net Lease Fund Series 2020-1A, 1.85% due 11/20/50 ³	6,191,966	6,001,694
TRTX Issuer Ltd. 2025-FL6 A, 5.87% (1 Month Term SOFR + 1.54%, Rate Floor: 1.54%) due 09/18/42 ^{◊,3}	900,000	897,932	CF Hippolyta Issuer LLC 2021-1A, 1.98% due 03/15/61 ³	2,120,507	2,001,382
LCM XXIV Ltd. 2021-24A AR, 5.54% (3 Month Term SOFR + 1.24%, Rate Floor: 0.98%) due 03/20/30 ^{◊,3}	784,339	783,677	Total Net Lease		<u>8,003,076</u>
Owl Rock CLO VII LLC 2025-7A AR, 5.72% (3 Month Term SOFR + 1.40%, Rate Floor: 1.40%) due 04/20/38 ^{◊,3}	650,000	648,246	TRANSPORT-CONTAINER - 1.6% Triton Container Finance VIII LLC 2021-1A, 1.86% due 03/20/46 ³	4,785,000	4,330,948
Parliament CLO II Ltd. 2021-2A A, 5.93% (3 Month Term SOFR + 1.61%, Rate Floor: 1.35%) due 08/20/32 ^{◊,3}	548,502	549,312	Textainer Marine Containers VII Ltd. 2021-1A, 1.68% due 02/20/46 ³	1,414,000	1,299,512
Madison Park Funding LXXI Ltd. 2025-71A B, 5.77% (3 Month Term SOFR + 1.50%, Rate Floor: 1.50%) due 04/23/38 ^{◊,3}	550,000	548,879	2020-1A, 2.73% due 08/21/45 ³	448,367	430,256
Hlend CLO LLC 2025-3A A, 5.67% (3 Month Term SOFR + 1.40%, Rate Floor: 1.40%) due 01/20/37 ^{◊,3}	500,000	499,964	CLI Funding VIII LLC 2021-1A, 1.64% due 02/18/46 ³	1,828,899	1,672,472
ACRE Commercial Mortgage Ltd. 2021-FL4 AS, 5.57% (1 Month Term SOFR + 1.25%, Rate Floor: 1.10%) due 12/18/37 ^{◊,3}	228,331	229,045	Total Transport-Container		<u>7,733,188</u>
FS Rialto Issuer LLC 2025-FL10 AS, 5.89% (1 Month Term SOFR + 1.59%, Rate Floor: 1.59%) due 08/19/42 ^{◊,3}	150,000	148,476	FINANCIAL - 0.6% Station Place Securitization Trust 2024-SP2, 6.03% (1 Month Term SOFR + 1.70%, Rate Floor: 1.70%) due 07/12/26 ^{◊,††,3}	900,000	900,000
Total Collateralized Loan Obligations		<u>78,602,605</u>	2024-SP1, 5.85% (1 Month Term SOFR + 1.40%, Rate Floor: 1.40%) due 08/12/25 ^{◊,††,3}	900,000	900,000
WHOLE BUSINESS - 2.0% Domino's Pizza Master Issuer LLC 2018-1A, 4.33% due 07/25/48 ³	4,254,275	4,203,890	2024-SP4, 5.62% (1 Month Term SOFR + 1.30%, Rate Floor: 1.30%) due 11/17/25 ^{◊,††,3}	675,000	675,000
Taco Bell Funding LLC 2021-1A, 1.95% due 08/25/51 ³	3,193,125	3,023,595	2024-SP3, 5.62% (1 Month Term SOFR + 1.30%, Rate Floor: 1.30%) due 11/17/25 ^{◊,††,3}	325,000	325,000
			Total Financial		<u>2,800,000</u>
			SINGLE FAMILY RESIDENCE - 0.2% Tricon Residential Trust 2025-SFR1, 5.40% (1 Month Term SOFR + 1.10%, Rate Floor: 1.10%) due 03/17/42 ^{◊,3}	1,000,000	999,998
			Total Asset-Backed Securities (Cost \$109,250,839)		<u>107,549,664</u>
			CORPORATE BONDS^{††} - 21.6% FINANCIAL - 12.1% Corebridge Financial, Inc. 3.50% due 04/04/25	5,150,000	5,149,388
			Goldman Sachs Group, Inc. 3.50% due 04/01/25	5,050,000	5,050,000
			Bank of America Corp. 3.95% due 04/21/25	4,100,000	4,097,250

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Brighthouse Financial Global Funding 5.55% due 04/09/27 ³	\$ 3,900,000	\$ 3,951,187	3M Co. 2.65% due 04/15/25	\$ 1,000,000	\$ 999,083
AEGON Funding Company LLC 5.50% due 04/16/27 ³	3,750,000	3,801,276	Weir Group plc 2.20% due 05/13/26 ³	440,000	427,260
UBS AG/Stamford CT 2.95% due 04/09/25	3,800,000	3,798,326	Total Industrial		<u>12,843,560</u>
Essex Portfolio, LP 3.50% due 04/01/25	3,181,000	3,181,000	CONSUMER, NON-CYCLICAL - 2.2%		
Macquarie Bank Ltd. 5.27% due 07/02/27 ³	2,600,000	2,651,604	Humana, Inc. 4.50% due 04/01/25	5,000,000	5,000,000
Alexandria Real Estate Equities, Inc. 3.45% due 04/30/25	2,600,000	2,597,036	HCA, Inc. 5.00% due 03/01/28	2,250,000	2,268,326
Rocket Mortgage LLC / Rocket Mortgage Company-Issuer, Inc. 2.88% due 10/15/26 ³	2,650,000	2,539,861	Triton Container International Ltd. 2.05% due 04/15/26 ³	2,200,000	2,134,713
Morgan Stanley Bank North America 5.88% due 10/30/26	2,400,000	2,453,067	Element Fleet Management Corp. 6.27% due 06/26/26 ³	1,200,000	1,221,610
Lloyds Banking Group plc 5.09% due 11/26/28 ⁴	2,300,000	2,322,805	Total Consumer, Non-cyclical		<u>10,624,649</u>
CNO Global Funding 5.88% due 06/04/27 ³	1,660,000	1,702,663	TECHNOLOGY - 1.9%		
4.88% due 12/10/27 ³	450,000	451,068	CDW LLC / CDW Finance Corp. 2.67% due 12/01/26	4,300,000	4,147,574
American National Group, Inc. 5.00% due 06/15/27	2,150,000	2,149,458	Oracle Corp. 2.50% due 04/01/25	2,650,000	2,650,000
HSBC Holdings plc 5.13% due 11/19/28 ⁴	2,100,000	2,116,953	Microchip Technology, Inc. 4.90% due 03/15/28	2,200,000	2,206,577
F&G Global Funding 5.88% due 01/16/30 ³	2,000,000	2,034,588	Total Technology		<u>9,004,151</u>
Societe Generale S.A. 5.52% due 01/19/28 ^{3,4}	1,300,000	1,312,793	COMMUNICATIONS - 1.6%		
GA Global Funding Trust 1.63% due 01/15/26 ³	1,300,000	1,267,967	Fox Corp. 3.05% due 04/07/25	5,100,000	5,099,059
LPL Holdings, Inc. 5.70% due 05/20/27	1,200,000	1,219,761	T-Mobile USA, Inc. 2.63% due 04/15/26	1,600,000	1,568,308
OneMain Finance Corp. 3.50% due 01/15/27	1,150,000	1,102,198	2.25% due 02/15/26	600,000	587,739
PennyMac Financial Services, Inc. 5.38% due 10/15/25 ³	1,100,000	1,097,439	Cogent Communications Group LLC 3.50% due 05/01/26 ³	434,000	423,114
Standard Chartered plc 5.55% due 01/21/29 ^{3,4}	1,000,000	1,017,449	Total Communications		<u>7,678,220</u>
RenaissanceRe Finance, Inc. 3.70% due 04/01/25	700,000	700,000	UTILITIES - 0.6%		
Total Financial		<u>57,765,137</u>	Avangrid, Inc. 3.20% due 04/15/25	2,250,000	2,248,181
INDUSTRIAL - 2.7%			AES Corp. 3.30% due 07/15/25 ³	300,000	298,139
Ryder System, Inc. 3.35% due 09/01/25	4,820,000	4,793,273	Total Utilities		<u>2,546,320</u>
Silgan Holdings, Inc. 1.40% due 04/01/26 ³	2,350,000	2,267,758	CONSUMER, CYCLICAL - 0.2%		
Vontier Corp. 1.80% due 04/01/26	2,150,000	2,085,555	LG Energy Solution Ltd. 5.25% due 04/02/28 ³	1,000,000	996,722
Jabil, Inc. 1.70% due 04/15/26	650,000	631,293	BASIC MATERIALS - 0.2%		
4.25% due 05/15/27	600,000	595,814	International Flavors & Fragrances, Inc. 1.23% due 10/01/25 ³	540,000	530,081
Berry Global, Inc. 1.65% due 01/15/27	1,100,000	1,043,524	Anglo American Capital plc 5.38% due 04/01/25 ³	450,000	450,000
			Total Basic Materials		<u>980,081</u>

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	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
ENERGY - 0.1%					
Targa Resources Partners Limited Partnership / Targa Resources Partners Finance Corp. 6.88% due 01/15/29	\$ 500,000	\$ 511,340	2025-NQM2, 5.75% due 11/25/64 ^{3,5}	\$ 491,206	\$ 492,953
Total Energy		<u>511,340</u>	2025-HE1, 5.94% (30 Day Average SOFR + 1.60%, Rate Floor: 1.60%) due 02/25/55 ^{0,3}	250,000	250,056
Total Corporate Bonds (Cost \$103,363,910)		<u>102,950,180</u>	Cross 2025-H1 Mortgage Trust 2025-H1, 5.74% (WAC) due 02/25/70 ^{0,3}	2,056,317	2,063,111
COLLATERALIZED MORTGAGE OBLIGATIONS^{††} - 21.5%			Sequoia Mortgage Trust 2025-1, 6.00% (WAC) due 01/25/55 ^{0,3}	1,914,290	1,926,963
RESIDENTIAL MORTGAGE-			CFMT LLC 2022-HB9, 3.25% (WAC) due 09/25/37 ^{0,3}	1,504,538	1,474,089
BACKED SECURITIES - 15.2%			FIGRE Trust 2024-HE5, 5.44% (WAC) due 10/25/54 ^{0,3}	914,838	914,388
CSMC Trust			2025-HE1, 5.83% (WAC) due 01/25/55 ^{0,3}	482,812	484,490
2021-RPL1, 4.08% (WAC) due 09/27/60 ^{0,3}	4,164,080	4,148,465	Structured Asset Securities Corporation Mortgage Loan Trust 2008-BC4, 5.07% (1 Month Term SOFR + 0.74%, Rate Floor: 0.63%) due 11/25/37 ⁰	1,356,127	1,310,142
2021-RPL7, 4.19% (WAC) due 07/27/61 ^{0,3}	1,801,512	1,794,883	New Residential Mortgage Loan Trust 2019-1A, 3.50% (WAC) due 10/25/59 ^{0,3}	846,907	794,182
2021-NQM8, 2.41% (WAC) due 10/25/66 ^{0,3}	1,355,202	1,186,964	2018-2A, 3.50% (WAC) due 02/25/58 ^{0,3}	470,977	447,090
2021-RPL4, 4.10% (WAC) due 12/27/60 ^{0,3}	1,093,682	1,089,948	Citigroup Mortgage Loan Trust, Inc. 2022-A, 6.17% due 09/25/62 ^{3,5}	1,179,579	1,180,075
2020-NQM1, 2.21% due 05/25/65 ³	702,212	663,312	Angel Oak Mortgage Trust 2022-1, 3.29% (WAC) due 12/25/66 ^{0,3}	1,237,551	1,091,292
NYMT Loan Trust			JP Morgan Mortgage Trust 2025-1, 6.00% (WAC) due 06/25/55 ^{0,3}	980,354	985,726
2021-SP1, 4.67% due 08/25/61 ^{3,5}	6,279,641	6,240,731	HOMES Trust 2024-AFC2, 5.58% (WAC) due 10/25/59 ^{0,3}	948,555	948,052
2022-SP1, 5.25% due 07/25/62 ^{3,5}	1,591,343	1,579,659	COLT Mortgage Loan Trust 2025-3, 5.35% due 03/25/70 ^{3,5}	844,595	845,513
Verus Securitization Trust			Soundview Home Loan Trust 2006-OPT5, 4.72% (1 Month Term SOFR + 0.39%, Rate Floor: 0.28%) due 07/25/36 ⁰	769,178	744,360
2021-5, 1.37% (WAC) due 09/25/66 ^{0,3}	1,702,182	1,461,627	Credit Suisse Mortgage Capital Certificates 2021-RPL9, 3.69% (WAC) due 02/25/61 ^{0,3}	709,124	706,293
2021-6, 1.89% (WAC) due 10/25/66 ^{0,3}	1,534,425	1,316,373	Provident Funding Mortgage Trust 2025-1, 5.50% (WAC) due 02/25/55 ^{0,3}	591,228	590,193
2025-2, 5.31% due 03/25/70 ^{3,5}	1,000,000	1,002,993	Towd Point Mortgage Trust 2017-6, 2.75% (WAC) due 10/25/57 ^{0,3}	200,906	195,996
2025-1, 5.62% (WAC) due 01/25/70 ^{0,3}	990,237	992,459	2018-2, 3.25% (WAC) due 03/25/58 ^{0,3}	195,459	191,982
2020-5, 2.22% due 05/25/65 ³	1,025,105	987,064	Ellington Financial Mortgage Trust 2020-2, 1.49% (WAC) due 10/25/65 ^{0,3}	260,633	241,430
2021-4, 1.35% (WAC) due 07/25/66 ^{0,3}	827,714	688,871	2020-2, 1.64% (WAC) due 10/25/65 ^{0,3}	150,134	138,975
2024-9, 5.89% due 11/25/69 ^{3,5}	485,505	484,967	SG Residential Mortgage Trust 2022-1, 3.68% (WAC) due 03/27/62 ^{0,3}	403,098	365,193
2021-3, 1.44% (WAC) due 06/25/66 ^{0,3}	499,677	430,869	Vista Point Securitization Trust 2025-CES1, 5.81% due 04/25/55 ^{3,5}	350,000	350,904
2020-1, 3.42% due 01/25/60 ³	173,641	168,874	Argent Securities Incorporated Asset- Backed Pass-Through Certificates Series 2005-W2, 5.17% (1 Month Term SOFR + 0.85%, Rate Floor: 0.74%) due 10/25/35 ⁰	234,560	231,350
Legacy Mortgage Asset Trust			Mill City Securities Ltd. 2024-RS2, 3.00% due 08/01/69 ^{3,5}	245,477	228,764
2021-GS3, 4.75% due 07/25/61 ^{3,5}	2,606,900	2,599,531			
2021-GS4, 4.65% due 11/25/60 ^{3,5}	2,604,101	2,599,419			
2021-GS2, 4.75% due 04/25/61 ^{3,5}	1,179,588	1,178,267			
2021-GS5, 5.25% due 07/25/67 ^{3,5}	786,443	784,361			
PRPM LLC					
2022-1, 3.72% due 02/25/27 ^{3,5}	2,636,781	2,638,162			
2021-5, 4.79% due 06/25/26 ^{3,5}	2,640,303	2,635,257			
2021-8, 4.74% (WAC) due 09/25/26 ^{0,3}	1,289,098	1,285,770			
OSAT Trust					
2021-RPL1, 5.12% due 05/25/65 ^{3,5}	5,521,260	5,511,359			
BRAVO Residential Funding Trust					
2024-NQM1, 5.94% due 12/01/63 ^{3,5}	2,209,000	2,217,643			
2024-NQM5, 6.16% due 06/25/64 ^{3,5}	595,986	597,095			
2025-NQM1, 5.81% due 12/25/64 ^{3,5}	478,780	480,008			
2021-HE1, 5.19% (30 Day Average SOFR + 0.85%, Rate Floor: 0.00%) due 01/25/70 ^{0,3}	363,512	360,359			
2021-HE2, 5.19% (30 Day Average SOFR + 0.85%, Rate Floor: 0.00%) due 11/25/69 ^{0,3}	173,813	173,218			
Imperial Fund Mortgage Trust 2022-NQM2, 4.02% (WAC) due 03/25/67 ^{0,3}	3,613,420	3,329,704			
OBX Trust					
2024-NQM1, 5.55% (WAC) due 12/25/64 ^{0,3}	963,754	964,966			
2024-NQM18, 5.87% due 10/25/64 ^{3,5}	957,106	960,719			

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GS Mortgage-Backed Securities Trust			JPMD Commercial Mortgage Securities Trust		
2020-NQM1, 1.38% (WAC) due 09/27/60 ^{◊,3}	\$ 226,205	\$ 212,744	2018-C8, 0.60% (WAC) due 06/15/51 ^{◊,6}	\$ 19,888,150	\$ 290,713
Banc of America Funding Trust			Total Commercial Mortgage-Backed Securities		<u>23,534,742</u>
2015-R2, 4.70% (1 Month Term SOFR + 0.37%, Rate Floor: 0.26%) due 04/29/37 ^{◊,3}	149,891	149,193	GOVERNMENT AGENCY - 1.4%		
Morgan Stanley ABS Capital I Incorporated Trust			Fannie Mae		
2006-NC1, 5.01% (1 Month Term SOFR + 0.68%, Rate Floor: 0.57%) due 12/25/35 [◊]	136,803	135,825	7.00% due 03/01/55	4,423,041	4,626,769
Residential Mortgage Loan Trust			Freddie Mac		
2020-1, 2.38% (WAC) due 01/26/60 ^{◊,3}	101,274	99,740	5.50% due 04/25/51	1,964,606	1,988,224
Starwood Mortgage Residential Trust			Total Government Agency		<u>6,614,993</u>
2020-1, 2.28% (WAC) due 02/25/50 ^{◊,3}	40,322	37,999	Total Collateralized Mortgage Obligations		
Total Residential Mortgage-Backed Securities		<u>72,382,960</u>	(Cost \$105,141,135)		<u>102,532,695</u>
COMMERCIAL MORTGAGE-BACKED SECURITIES - 4.9%			SENIOR FLOATING RATE INTERESTS^{††,◊} - 0.2%		
BX Commercial Mortgage Trust			FINANCIAL - 0.2%		
2021-VOLT, 6.08% (1 Month Term SOFR + 1.76%, Rate Floor: 1.65%) due 09/15/36 ^{◊,3}	10,250,000	10,115,469	Jane Street Group LLC		
2022-LP2, 5.88% (1 Month Term SOFR + 1.56%, Rate Floor: 1.56%) due 02/15/39 ^{◊,3}	1,855,000	1,848,044	6.31% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 12/15/31	1,147,273	1,132,817
JP Morgan Chase Commercial Mortgage Securities Trust			Total Senior Floating Rate Interests		<u>1,132,817</u>
2021-NYAH, 6.23% (1 Month Term SOFR + 1.90%, Rate Floor: 1.54%) due 06/15/38 ^{◊,3}	2,700,000	2,548,840	(Cost \$1,144,258)		
WMRK Commercial Mortgage Trust			REPURCHASE AGREEMENTS^{††,7} - 3.8%		
2022-WMRK, 7.76% (1 Month Term SOFR + 3.44%, Rate Floor: 3.44%) due 11/15/27 ^{◊,3}	2,100,000	2,096,062	BofA Securities, Inc.		
Life Mortgage Trust			issued 03/31/25 at 4.35% due 04/01/25	5,054,584	5,054,584
2021-BMR, 5.53% (1 Month Term SOFR + 1.21%, Rate Floor: 1.10%) due 03/15/38 ^{◊,3}	1,715,000	1,696,778	BNP Paribas		
BXHPP Trust			issued 03/31/25 at 4.38% due 04/01/25	4,595,076	4,595,076
2021-FILM, 5.53% (1 Month Term SOFR + 1.21%, Rate Floor: 1.10%) due 08/15/36 ^{◊,3}	1,500,000	1,381,738	J.P. Morgan Securities LLC		
MHP			issued 03/31/25 at 4.36% due 04/01/25	4,595,076	4,595,076
2022-MHIL, 5.58% (1 Month Term SOFR + 1.26%, Rate Floor: 1.26%) due 01/15/39 ^{◊,3}	1,367,421	1,355,456	Bank of Montreal		
Citigroup Commercial Mortgage Trust			issued 03/31/25 at 4.33% due 04/01/25	3,676,061	3,676,061
2019-GC41, 1.03% (WAC) due 08/10/56 ^{◊,6}	22,879,143	755,929	Total Repurchase Agreements		<u>17,920,797</u>
Morgan Stanley Capital I Trust			(Cost \$17,920,797)		
2018-H3, 0.80% (WAC) due 07/15/51 ^{◊,6}	37,528,675	744,997	Total Investments - 97.3%		<u>\$ 464,683,636</u>
BENCHMARK Mortgage Trust			(Cost \$469,544,793)		
2019-B14, 0.74% (WAC) due 12/15/62 ^{◊,6}	31,691,430	700,716	Other Assets & Liabilities, net - 2.7%		<u>12,969,714</u>
			Total Net Assets - 100.0%		<u>\$ 477,653,350</u>

ULTRA SHORT DURATION FUND

Centrally Cleared Interest Rate Swap Agreements^{††}

Counterparty	Exchange	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Appreciation (Depreciation) ^{***}
BofA Securities, Inc.	CME	Receive	U.S. Secured Overnight Financing Rate	3.85%	Annually	11/27/39	\$ 1,000,000	\$ 4,959	\$ 303	\$ 4,656
BofA Securities, Inc.	CME	Receive	U.S. Secured Overnight Financing Rate	3.83%	Annually	11/27/31	8,200,000	(53,996)	332	(54,328)
BofA Securities, Inc.	CME	Receive	U.S. Secured Overnight Financing Rate	3.87%	Annually	11/27/29	9,000,000	(74,489)	317	(74,806)
								<u>\$ (123,526)</u>	<u>\$ 952</u>	<u>\$ (124,478)</u>

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
JPMorgan Chase Bank, N.A.	iShares Core S&P 500 ETF	Receive	4.93% (Federal Funds Rate + 0.60%)	At Maturity	04/02/25	3,680	\$ 2,067,792	\$ 93,987

** Includes cumulative appreciation (depreciation).

*** A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs, unless otherwise noted.

††† Value determined based on Level 3 inputs.

◊ Variable rate security. Rate indicated is the rate effective at March 31, 2025. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

¹ Rate indicated is the 7-day yield as of March 31, 2025.

² Rate indicated is the effective yield at the time of purchase.

³ Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is \$229,130,626 (cost \$232,803,531), or 48.0% of total net assets.

⁴ Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date.

⁵ Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at March 31, 2025.

⁶ Security is an interest-only strip.

⁷ Repurchase Agreements — The interest rate on repurchase agreements is market driven and based on the underlying collateral obtained.

BofA — Bank of America

CME — Chicago Mercantile Exchange

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate

WAC — Weighted Average Coupon