ULTRA SHORT DURATION FUND

	Shares	Value
EXCHANGE-TRADED FUNDS[*,†] - 9.3%**		
SPDR S&P 500 ETF Trust	40,000	$ 26,647,200
iShares Core S&P 500 ETF[1]	38,000	25,433,400
Total Exchange-Traded Funds		
(Cost $51,438,880)		52,080,600
MONEY MARKET FUND[*,†] - 3.5%**		
Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 4.00%[2]	19,868,989	19,868,989
Total Money Market Fund		
(Cost $19,868,989)		19,868,989

	Face Amount~	Value
COLLATERALIZED MORTGAGE OBLIGATIONS[††] - 33.0%		
RESIDENTIAL MORTGAGE-BACKED SECURITIES - 18.3%		
Verus Securitization Trust		
2021-5, 1.37% (WAC) due 09/25/66[◊,3]	1,562,961	1,362,580
2021-6, 1.89% (WAC) due 10/25/66[◊,3]	1,407,806	1,239,929
2025-7, 5.13% due 08/25/70[3,4]	990,576	993,769
2025-2, 5.31% due 03/25/70[3,4]	916,407	921,301
2025-1, 5.62% (WAC) due 01/25/70[◊,3]	903,455	911,743
2021-4, 1.35% (WAC) due 07/25/66[◊,3]	779,764	666,874
2024-9, 5.89% due 11/25/69[3,4]	446,044	448,654
2021-3, 1.44% (WAC) due 06/25/66[◊,3]	466,147	409,786
2025-5, 5.43% due 06/25/70[3,4]	241,185	243,004
Sequoia Mortgage Trust		
2025-5, 5.50% (WAC) due 06/25/55[◊,3]	4,996,700	5,023,107
2025-1, 6.00% (WAC) due 01/25/55[◊,3]	1,664,593	1,689,993
2025-6, 5.50% (WAC) due 07/25/55[◊,3]	464,156	466,557
Legacy Mortgage Asset Trust		
2021-GS3, 5.75% due 07/25/61[3]	2,461,134	2,460,926
2021-GS4, 5.65% due 11/25/60[3]	2,416,136	2,417,517
2021-GS2, 5.75% due 04/25/61[3]	1,100,327	1,099,469
2021-GS5, 5.25% due 07/25/67[3,4]	732,439	732,352
OBX Trust		
2025-NQM16, 4.91% due 08/25/65[3]	1,350,000	1,349,351
5.00% due 10/25/55[3]	1,300,000	1,295,443
2025-NQM13, 5.44% due 05/25/65[3,4]	1,202,099	1,212,305
2024-NQM1, 5.55% (WAC) due 12/25/64[◊,3]	884,219	891,645
2024-NQM18, 5.87% due 10/25/64[3,4]	815,378	821,707
2025-NQM10, 5.45% due 05/25/65[3,4]	484,512	489,398
2025-NQM2, 5.75% due 11/25/64[3,4]	428,393	431,651
BRAVO Residential Funding Trust		
2024-NQM1, 5.94% due 12/01/63[3,4]	1,882,468	1,898,053
2025-NQM7, 5.46% due 07/25/65[3]	1,267,976	1,277,869
2025-CES1, 5.70% due 02/25/55[3,4]	928,112	936,734
2024-NQM5, 6.16% due 06/25/64[3,4]	525,625	529,557
2025-CES2, 4.96% due 07/26/55[3,4]	494,820	494,499
2025-NQM8, 5.08% due 06/25/65[3,4]	489,983	490,167
2025-NQM1, 5.81% due 12/25/64[3,4]	440,359	443,750
GCAT Trust		
2025-NQM4, 5.53% due 06/25/70[3]	2,160,916	2,179,616
2025-NQM3, 5.55% due 05/25/70[3]	1,297,907	1,309,263
2025-INV3, 6.00% (WAC) due 08/25/55[◊,3]	1,185,999	$ 1,206,502
2025-NQM2, 5.60% due 04/25/70[3,4]	1,164,286	1,175,307
OSAT Trust		
2021-RPL1, 6.12% due 05/25/65[3]	5,202,590	5,204,621
HOMES Trust		
2025-AFC3, 4.93% due 08/25/60[3,4]	1,600,000	1,593,550
2025-AFC2, 5.47% due 06/25/60[3,4]	1,426,538	1,436,594
2024-AFC2, 5.58% (WAC) due 10/25/59[◊,3]	851,470	857,833
2025-NQM4, 5.22% due 08/25/70[3]	746,195	748,983
CSMC Trust		
2021-RPL7, 4.20% (WAC) due 07/27/61[◊,3]	1,686,885	1,679,097
2021-NQM8, 2.41% (WAC) due 10/25/66[◊,3]	1,273,367	1,124,655
2021-RPL4, 4.14% (WAC) due 12/27/60[◊,3]	1,022,152	1,018,006
2020-NQM1, 2.21% due 05/25/65[3]	583,122	557,494
Towd Point Mortgage Trust		
2025-1, 4.77% (WAC) due 06/25/65[◊,3]	2,495,963	2,510,691
2025-FIX1, 4.97% due 07/25/45[3,4]	1,400,000	1,399,283
2017-6, 2.75% (WAC) due 10/25/57[◊,3]	153,960	151,558
2018-2, 3.25% (WAC) due 03/25/58[◊,3]	136,657	135,164
RCKT Mortgage Trust		
2025-CES6, 5.47% due 06/25/55[3,4]	1,436,978	1,451,362
2025-CES8, 5.15% (WAC) due 08/25/55[◊,3]	993,865	999,497
2025-CES5, 5.69% due 05/25/55[3,4]	712,666	722,438
2025-CES7, 5.38% due 07/25/55[3,4]	488,661	493,130
NYMT Loan Trust		
2025-INV2, 5.00% due 10/25/60[3]	2,500,000	2,497,627
2025-CP1, 3.75% (WAC) due 11/25/69[◊,3]	930,290	892,182
PRPM LLC		
2025-7, 5.50% due 08/25/30[3,4]	1,195,748	1,197,484
2025-RCF3, 5.25% due 07/25/55[3,4]	1,071,093	1,078,474
2025-6, 5.77% due 08/25/28[3,4]	714,350	715,092
2025-5, 5.73% due 07/25/30[3,4]	344,589	344,913
PMT Loan Trust		
2025-INV8, 6.00% (WAC) due 07/25/56[◊,3]	2,746,519	2,767,324
2025-INV7, 6.00% (WAC) due 06/25/56[◊,3]	533,496	542,561
Imperial Fund Mortgage Trust		
2022-NQM2, 4.02% (WAC) due 03/25/67[◊,3]	3,491,830	3,297,055
Cross Mortgage Trust		
2025-H1, 5.74% (WAC) due 02/25/70[◊,3]	1,874,350	1,893,457
2025-H6, 5.18% (WAC) due 07/25/70[◊,3]	1,184,477	1,187,550
LHOME Mortgage Trust		
2024-RTL5, 5.32% due 09/25/39[3,4]	1,950,000	1,957,551
2025-RTL3, 5.24% due 08/25/40[3]	750,000	751,996
GS Mortgage-Backed Securities Trust		
2025-HE1, 5.91% (30 Day Average SOFR + 1.55%, Rate Floor: 1.55%) due 10/25/55[◊,3]	1,581,944	1,586,399
2025-NQM3, 5.14% due 11/25/65[3,4]	772,464	773,291
2020-NQM1, 1.38% (WAC) due 09/27/60[◊,3]	200,966	190,539
FIGRE Trust		
2025-PF2, 5.02% (WAC) due 10/25/55[◊,3]	1,000,000	999,058
2024-HE5, 5.44% (WAC) due 10/25/54[◊,3]	801,725	810,502
2025-HE1, 5.83% (WAC) due 01/25/55[◊,3]	429,485	435,623
Chase Home Lending Mortgage Trust		
2025-5, 5.50% (WAC) due 04/25/56[◊,3]	2,001,759	2,013,849

ULTRA SHORT DURATION FUND

	Face Amount~	Value
Provident Funding Mortgage Trust		
2025-4, 5.50% (WAC) due 09/25/55[◊,3]	1,350,000	$ 1,349,568
2025-1, 5.50% (WAC) due 02/25/55[◊,3]	550,256	553,167
EFMT		
2025-CES4, 5.43% due 06/25/60[3,4]	1,635,304	1,647,771
New Residential Mortgage Loan Trust		
2019-1A, 3.50% (WAC) due 10/25/59[◊,3]	785,851	740,656
2018-2A, 3.50% (WAC) due 02/25/58[◊,3]	424,515	405,384
2025-NQM3, 5.53% due 05/25/65[3]	275,257	277,965
Saluda Grade Alternative Mortgage Trust		
2025-LOC4, 6.11% (30 Day Average SOFR + 1.75%, Rate Floor: 0.00%) due 06/25/55[◊,3]	1,256,494	1,258,601
Structured Asset Securities Corporation Mortgage Loan Trust		
2008-BC4, 4.90% (1 Month Term SOFR + 0.74%, Rate Floor: 0.63%) due 11/25/37[◊]	1,181,233	1,148,937
CFMT LLC		
2022-HB9, 3.25% (WAC) due 09/25/37[◊,3]	1,164,874	1,147,488
Citigroup Mortgage Loan Trust, Inc.		
2022-A, 9.17% due 09/25/62[3,4]	1,108,295	1,111,317
Angel Oak Mortgage Trust		
2022-1, 3.29% (WAC) due 12/25/66[◊,3]	1,173,658	1,051,627
JP Morgan Mortgage Trust		
2025-1, 6.00% (WAC) due 06/25/55[◊,3]	834,637	846,481
COLT Mortgage Loan Trust		
2025-3, 5.35% due 03/25/70[3,4]	769,784	774,013
Credit Suisse Mortgage Capital Certificates		
2021-RPL9, 3.86% (WAC) due 02/25/61[◊,3]	662,846	659,620
Soundview Home Loan Trust		
2006-OPT5, 4.55% (1 Month Term SOFR + 0.39%, Rate Floor: 0.28%) due 07/25/36[◊]	649,653	633,617
SG Residential Mortgage Trust		
2022-1, 3.68% (WAC) due 03/27/62[◊,3]	382,419	351,102
Barclays Mortgage Loan Trust		
2023-NQM1, 6.03% due 01/25/63[3,4]	341,334	343,443
Ellington Financial Mortgage Trust		
2020-2, 1.49% (WAC) due 10/25/65[◊,3]	223,681	210,311
2020-2, 1.64% (WAC) due 10/25/65[◊,3]	128,849	121,360
Vista Point Securitization Trust		
2025-CES1, 5.81% due 04/25/55[3,4]	311,548	313,568
Mill City Securities Ltd.		
2024-RS2, 3.00% due 08/01/69[3,4]	187,207	176,443
Argent Securities Incorporated Asset-Backed Pass-Through Certificates Series		
2005-W2, 5.01% (1 Month Term SOFR + 0.85%, Rate Floor: 0.74%) due 10/25/35[◊]	111,632	110,499
Banc of America Funding Trust		
2015-R2, 4.53% (1 Month Term SOFR + 0.37%, Rate Floor: 0.26%) due 04/29/37[◊,3]	86,511	86,292
Residential Mortgage Loan Trust		
2020-1, 2.38% (WAC) due 01/26/60[◊,3]	50,618	50,207
Starwood Mortgage Residential Trust		
2020-1, 2.28% (WAC) due 02/25/50[◊,3]	37,383	$ 35,455
Total Residential Mortgage-Backed Securities		102,941,753
GOVERNMENT AGENCY - 10.4%		
Freddie Mac		
5.00% due 12/25/51	12,337,403	12,351,059
5.50% due 12/25/51	3,100,277	3,140,557
5.00% due 04/25/53	2,707,975	2,715,020
5.00% due 11/25/51	2,647,044	2,650,276
5.50% due 07/25/53	2,409,174	2,443,985
5.00% due 10/25/51	2,289,694	2,281,617
5.50% due 04/25/51	1,822,774	1,843,266
5.00% due 03/25/52	1,563,421	1,564,283
5.25% due 04/25/53	1,431,367	1,445,107
5.00% due 02/25/52	976,933	978,264
Fannie Mae		
5.00% due 02/25/54	2,851,678	2,853,310
5.00% due 10/25/51	2,770,685	2,773,930
5.00% due 06/25/53	2,715,863	2,721,074
5.50% due 11/25/51	2,683,024	2,716,005
5.00% due 09/25/55	2,735,237	2,713,070
5.00% due 11/25/53	2,563,490	2,565,220
5.00% due 01/25/53	2,378,467	2,383,078
5.50% due 12/25/50	1,786,688	1,804,722
5.00% due 05/25/52	1,403,989	1,405,554
5.00% due 01/25/53	1,399,349	1,402,141
Ginnie Mae		
5.25% due 03/20/52	2,091,290	2,112,777
Government National Mortgage Association		
5.00% due 01/20/55	1,423,173	1,418,129
Total Government Agency		58,282,444
COMMERCIAL MORTGAGE-BACKED SECURITIES - 4.3%		
BX Commercial Mortgage Trust		
2021-VOLT, 5.92% (1 Month Term SOFR + 1.76%, Rate Floor: 1.65%) due 09/15/36[◊,3]	9,930,488	9,899,456
2022-LP2, 5.71% (1 Month Term SOFR + 1.56%, Rate Floor: 1.56%) due 02/15/39[◊,3]	1,855,000	1,852,681
JP Morgan Chase Commercial Mortgage Securities Trust		
2021-NYAH, 6.06% (1 Month Term SOFR + 1.90%, Rate Floor: 1.54%) due 06/15/38[◊,3]	2,700,000	2,432,664
WMRK Commercial Mortgage Trust		
2022-WMRK, 7.59% (1 Month Term SOFR + 3.44%, Rate Floor: 3.44%) due 11/15/27[◊,3]	2,100,000	2,105,257
BXHPP Trust		
2021-FILM, 5.37% (1 Month Term SOFR + 1.21%, Rate Floor: 1.10%) due 08/15/36[◊,3]	1,500,000	1,370,327

	Face Amount~	Value
MILE Trust		
2025-STNE, 5.65% (1 Month Term SOFR + 1.50%, Rate Floor: 1.50%) due 07/15/42[◊,3]	1,350,000	$ 1,350,422
MHP		
2022-MHIL, 5.41% (1 Month Term SOFR + 1.26%, Rate Floor: 1.26%) due 01/15/39[◊,3]	1,200,000	1,200,000
VDCM Commercial Mortgage Trust		
2025-AZ, 5.23% (WAC) due 07/13/44[◊,3]	700,000	707,057
Citigroup Commercial Mortgage Trust		
2019-GC41, 1.16% (WAC) due 08/10/56[◊,5]	22,831,029	672,002
BENCHMARK Mortgage Trust		
2019-B14, 0.89% (WAC) due 12/15/62[◊,5]	30,157,057	629,643
Morgan Stanley Capital I Trust		
2018-H3, 0.94% (WAC) due 07/15/51[◊,5]	33,132,814	579,990
RWC Commercial Mortgage Trust		
2025-1, due 06/25/40[3,6]	500,000	499,363
Life Mortgage Trust		
2021-BMR, 5.37% (1 Month Term SOFR + 1.21%, Rate Floor: 1.10%) due 03/15/38[◊,3]	261,660	260,515
JPMDB Commercial Mortgage Securities Trust		
2018-C8, 0.75% (WAC) due 06/15/51[◊,5]	19,698,976	240,676
Total Commercial Mortgage-Backed Securities		23,800,053
Total Collateralized Mortgage Obligations		
(Cost $186,610,106)		185,024,250
ASSET-BACKED SECURITIES[††] - 24.7%		
COLLATERALIZED LOAN OBLIGATIONS - 17.2%		
BCC Middle Market CLO 2019-1 LLC		
2025-1A A1RR, 5.72% (3 Month Term SOFR + 1.45%, Rate Floor: 1.45%) due 07/15/36[◊,3]	10,750,000	10,764,598
BXMT Ltd.		
2020-FL2 AS, 5.66% (1 Month Term SOFR + 1.51%, Rate Floor: 1.51%) due 02/15/38[◊,3]	2,550,000	2,519,472
2020-FL3 AS, 6.51% (1 Month Term SOFR + 2.36%, Rate Floor: 2.36%) due 11/15/37[◊,3]	2,500,000	2,490,782
2020-FL2 A, 5.41% (1 Month Term SOFR + 1.26%, Rate Floor: 1.26%) due 02/15/38[◊,3]	797,918	794,322
Cerberus Loan Funding 51 LLC		
2025-2A A, 5.64% (3 Month Term SOFR + 1.52%, Rate Floor: 1.52%) due 10/15/37[◊,3]	5,500,000	5,519,093
Eldridge CLO Ltd.		
2025-1A A1, due 10/20/38[◊,3]	5,500,000	5,500,000
FS Rialto		
2021-FL3 B, 6.06% (1 Month Term SOFR + 1.91%, Rate Floor: 1.91%) due 11/16/36[◊,3]	5,500,000	5,489,267

	Face Amount~	Value
Golub Capital Partners CLO 54M, LP		
2025-54A A1R, 5.80% (3 Month Term SOFR + 1.47%, Rate Floor: 1.47%) due 08/05/37[◊,3]	5,250,000	$ 5,249,913
Owl Rock CLO IV Ltd.		
2021-4A A1R, 6.07% (3 Month Term SOFR + 1.86%, Rate Floor: 1.60%) due 08/20/33[◊,3]	4,500,000	4,520,679
BRSP Ltd.		
2021-FL1 B, 6.15% (1 Month Term SOFR + 2.01%, Rate Floor: 1.90%) due 08/19/38[◊,3]	4,250,000	4,239,853
Madison Park Funding XLVIII Ltd.		
2021-48A B, 6.04% (3 Month Term SOFR + 1.71%, Rate Floor: 1.71%) due 04/19/33[◊,3]	4,000,000	4,002,960
Ares Direct Lending CLO 6 LLC		
2025-2A A1, due 10/16/37[◊,3]	3,800,000	3,800,000
Madison Park Funding LXV Ltd.		
2025-65A B, 6.02% (3 Month Term SOFR + 1.70%, Rate Floor: 1.70%) due 07/16/38[◊,3]	2,500,000	2,514,775
JCP Direct Lending CLO 2023-1 LLC		
2025-1A A1R, 5.98% (3 Month Term SOFR + 1.65%, Rate Floor: 1.65%) due 07/20/37[◊,3]	2,500,000	2,506,270
CIFC Funding 2013-III-R Ltd.		
2025-3RA A2R, 5.52% (3 Month Term SOFR + 1.20%, Rate Floor: 1.20%) due 04/24/31[◊,3]	2,500,000	2,495,662
Cerberus Loan Funding XXXII, LP		
2021-2A A, 6.20% (3 Month Term SOFR + 1.88%, Rate Floor: 1.88%) due 04/22/33[◊,3]	2,440,774	2,447,495
OWL Rock CLO XXI LLC		
2025-21A A, 5.72% (3 Month Term SOFR + 1.40%, Rate Floor: 1.40%) due 07/24/34[◊,3]	2,250,000	2,252,841
Greystone CRE Notes LLC		
2025-FL4 A, 5.63% (1 Month Term SOFR + 1.48%, Rate Floor: 1.48%) due 01/15/43[◊,3]	2,250,000	2,250,849
Cerberus Loan Funding 52 LLC		
2025-3A A, 5.49% (3 Month Term SOFR + 1.52%, Rate Floor: 1.52%) due 10/15/37[◊,3]	2,000,000	2,006,941
Golub Capital Partners CLO 49M Ltd.		
2025-49A A1R2, 5.84% (3 Month Term SOFR + 1.52%, Rate Floor: 1.52%) due 07/20/38[◊,3]	2,000,000	2,003,003
OWL Rock CLO XXII LLC		
2025-22A A, 5.42% (3 Month Term SOFR + 1.47%, Rate Floor: 1.47%) due 10/20/37[◊,3]	2,000,000	2,002,786

	Face Amount~	Value
THL Credit Lake Shore MM CLO I Ltd.		
2021-1A A1R, 6.28% (3 Month Term SOFR + 1.96%, Rate Floor: 1.70%) due 04/15/33[◊,3]	1,919,118	$ 1,924,867
Madison Park Funding LIII Ltd.		
2022-53A B, 6.08% (3 Month Term SOFR + 1.75%, Rate Floor: 1.75%) due 04/21/35[◊,3]	1,750,000	1,749,808
Hlend CLO LLC		
2025-4A B, 6.07% (3 Month Term SOFR + 1.85%, Rate Floor: 1.85%) due 08/15/37[◊,3]	1,050,000	1,046,465
2025-3A A, 5.67% (3 Month Term SOFR + 1.40%, Rate Floor: 1.40%) due 01/20/37[◊,3]	500,000	500,632
PFP Ltd.		
2025-12 A, 5.63% (1 Month Term SOFR + 1.49%, Rate Floor: 1.49%) due 12/18/42[◊,3]	1,500,000	1,500,488
Neuberger Berman Loan Advisers CLO 47 Ltd.		
2025-47A BR, due 04/16/35[◊,3]	1,400,000	1,400,000
Cerberus Loan Funding 50 LLC		
2025-1A A, 5.97% (3 Month Term SOFR + 1.65%, Rate Floor: 1.65%) due 07/15/37[◊,3]	1,350,000	1,358,885
Owl Rock CLO VII LLC		
2025-7A AR, 5.73% (3 Month Term SOFR + 1.40%, Rate Floor: 1.40%) due 04/20/38[◊,3]	1,350,000	1,343,250
Golub Capital Partners CLO 16M-R3		
2025-16A A1R3, 5.95% (3 Month Term SOFR + 1.63%, Rate Floor: 1.63%) due 08/09/39[◊,3]	900,000	885,346
2025-16A A2R3, 6.07% (3 Month Term SOFR + 1.75%, Rate Floor: 1.75%) due 08/09/39[◊,3]	400,000	400,670
BSPDF Issuer LLC		
2025-FL2 A, 5.85% (1 Month Term SOFR + 1.52%, Rate Floor: 1.52%) due 12/15/42[◊,3]	1,250,000	1,249,771
AGL CLO 42 Ltd.		
2025-42A B, 5.92% (3 Month Term SOFR + 1.65%, Rate Floor: 1.65%) due 07/22/38[◊,3]	1,000,000	1,003,740
BDS LLC		
2025-FL15 AS, 5.78% (1 Month Term SOFR + 1.65%, Rate Floor: 1.65%) due 03/19/43[◊,3]	1,000,000	1,000,855
STWD Ltd.		
2021-FL2 B, 6.05% (1 Month Term SOFR + 1.91%, Rate Floor: 1.80%) due 04/18/38[◊,3]	1,000,000	998,647
Greystone Commercial Real Estate Notes		
2021-FL3 B, 5.92% (1 Month Term SOFR + 1.76%, Rate Floor: 1.65%) due 07/15/39[◊,3]	1,000,000	997,216
TRTX Issuer Ltd.		
2025-FL6 A, 5.67% (1 Month Term SOFR + 1.54%, Rate Floor: 1.54%) due 09/18/42[◊,3]	900,000	$ 898,514
BSPRT Issuer LLC		
2025-FL12 A, due 01/17/43[◊,3]	900,000	898,388
Neuberger Berman CLO 32R Ltd.		
2025-32RA A, 5.64% (3 Month Term SOFR + 1.31%, Rate Floor: 1.31%) due 07/20/39[◊,3]	500,000	500,897
2025-32RA B, 5.98% (3 Month Term SOFR + 1.65%, Rate Floor: 1.65%) due 07/20/39[◊,3]	300,000	300,819
Madison Park Funding LXXI Ltd.		
2025-71A B, 5.77% (3 Month Term SOFR + 1.50%, Rate Floor: 1.50%) due 04/23/38[◊,3]	550,000	549,175
CIFC Funding Ltd.		
2022-1A B, 6.12% (3 Month Term SOFR + 1.80%, Rate Floor: 1.80%) due 04/17/35[◊,3]	500,000	500,760
FS Rialto Issuer LLC		
2025-FL10 AS, 5.73% (1 Month Term SOFR + 1.59%, Rate Floor: 1.59%) due 08/19/42[◊,3]	150,000	149,323
Total Collateralized Loan Obligations		96,530,077
TRANSPORT-CONTAINER - 2.0%		
Triton Container Finance VIII LLC		
2021-1A, 1.86% due 03/20/46[3]	4,476,875	4,133,753
Triton Container Finance IX LLC		
2025-1A, 5.43% due 06/20/50[3]	2,639,250	2,671,348
Textainer Marine Containers VII Ltd.		
2021-1A, 1.68% due 02/20/46[3]	1,330,000	1,239,131
2020-1A, 2.73% due 08/21/45[3]	393,262	378,324
CLI Funding VIII LLC		
2021-1A, 1.64% due 02/18/46[3]	1,633,899	1,509,698
CLI Funding IX LLC		
2025-1A, 5.35% due 06/20/50[3]	1,072,042	1,086,736
Total Transport-Container		11,018,990
WHOLE BUSINESS - 1.7%		
Domino's Pizza Master Issuer LLC		
2018-1A, 4.33% due 07/25/48[3]	4,254,275	4,243,096
Taco Bell Funding LLC		
2021-1A, 1.95% due 08/25/51[3]	3,193,125	3,083,637
Wingstop Funding LLC		
2020-1A, 2.84% due 12/05/50[3]	1,329,750	1,283,742
SERVPRO Master Issuer LLC		
2019-1A, 3.88% due 10/25/49[3]	942,500	933,370
Total Whole Business		9,543,845
NET LEASE - 1.4%		
Oak Street Investment Grade Net Lease Fund Series		
2020-1A, 1.85% due 11/20/50[3]	5,852,143	5,587,101

	Face Amount~	Value
CF Hippolyta Issuer LLC		
2021-1A, 1.98% due 03/15/61[3]	2,120,507	$ 1,638,132
STORE Master Funding LLC		
2025-1A, 4.95% due 10/20/55[3]	800,000	801,304
Total Net Lease		8,026,537
FINANCIAL - 1.1%		
Station Place Securitization Trust		
2025-SP2, 5.31% (1 Month Term SOFR + 1.15%, Rate Floor: 1.15%) due 09/25/26[◊,†††,3]	2,700,000	2,700,000
2025-SP1, 5.57% (1 Month Term SOFR + 1.30%, Rate Floor: 0.00%) due 07/02/26[◊,†††,3]	900,000	900,000
2024-SP2, 5.87% (1 Month Term SOFR + 1.70%, Rate Floor: 1.70%) due 07/12/26[◊,†††,3]	900,000	900,000
2024-SP4, 5.45% (1 Month Term SOFR + 1.30%, Rate Floor: 1.30%) due 11/17/25[◊,†††,3]	675,000	675,000
2024-SP3, 5.45% (1 Month Term SOFR + 1.30%, Rate Floor: 1.30%) due 11/17/25[◊,†††,3]	325,000	325,000
HarbourVest Partners LLC		
6.57% (3 Month Term SOFR + 2.55%, Rate Floor: 2.55%) due 09/15/30[◊]	600,000	600,000
Total Financial		6,100,000
SINGLE FAMILY RESIDENCE - 0.7%		
STAR Trust		
2025-SFR6, 5.55% (1 Month Term SOFR + 1.40%, Rate Floor: 1.40%) due 08/17/42[◊,3]	2,750,000	2,755,735
Tricon Residential Trust		
2025-SFR1, 5.25% (1 Month Term SOFR + 1.10%, Rate Floor: 1.10%) due 03/17/42[◊,3]	994,858	996,762
Total Single Family Residence		3,752,497
INFRASTRUCTURE - 0.6%		
Vantage Data Centers LLC		
2025-1A, 5.13% due 08/15/55[3]	1,350,000	1,356,838
QTS Issuer ABS I LLC		
2025-1A, 5.44% due 05/25/55[3]	1,300,000	1,327,751
Stack Infrastructure Issuer LLC		
2025-1A, 5.00% due 05/25/50[3]	700,000	697,083
Total Infrastructure		3,381,672
UNSECURED CONSUMER LOANS - 0.0%		
Service Experts Issuer LLC		
2025-1A, 5.38% due 01/20/37[3]	288,791	289,784
Total Asset-Backed Securities (Cost $140,113,899)		138,643,402

	Face Amount~	Value
CORPORATE BONDS[††] - 18.2%		
FINANCIAL - 10.1%		
Brighthouse Financial Global Funding		
5.55% due 04/09/27[3]	3,900,000	$ 3,965,436
AEGON Funding Company LLC		
5.50% due 04/16/27[3]	3,750,000	3,815,587
Enstar Group Ltd.		
4.95% due 06/01/29	2,700,000	2,725,153
Macquarie Bank Ltd.		
5.27% due 07/02/27[3]	2,600,000	2,660,040
Rocket Mortgage LLC / Rocket Mortgage Company-Issuer, Inc.		
2.88% due 10/15/26[3]	2,650,000	2,595,752
Societe Generale S.A.		
5.52% due 01/19/28[3,7]	1,300,000	1,317,394
5.81% (SOFR + 1.42%) due 05/22/29[◊,3]	1,200,000	1,208,354
Morgan Stanley Bank North America		
5.88% due 10/30/26	2,400,000	2,446,916
Lloyds Banking Group plc		
5.09% due 11/26/28[7]	2,300,000	2,340,957
Barclays plc		
4.48% due 11/11/29[7]	1,350,000	1,352,385
4.94% due 09/10/30[7]	850,000	862,635
American National Group, Inc.		
5.00% due 06/15/27	2,150,000	2,167,659
CNO Global Funding		
5.88% due 06/04/27[3]	1,660,000	1,703,037
4.88% due 12/10/27[3]	450,000	455,814
HSBC Holdings plc		
5.13% due 11/19/28[7]	2,100,000	2,137,436
F&G Global Funding		
5.88% due 01/16/30[3]	2,000,000	2,077,417
Nationwide Building Society		
4.65% due 07/14/29[3,7]	2,000,000	2,016,341
BPCE S.A.		
5.72% due 01/18/30[3,7]	1,800,000	1,861,469
Fortitude Global Funding		
4.63% due 10/06/28[3]	1,750,000	1,751,105
Athene Global Funding		
5.03% due 07/17/30[3]	1,350,000	1,371,587
Santander UK Group Holdings plc		
4.86% due 09/11/30[7]	1,300,000	1,314,774
Jackson National Life Global Funding		
4.70% due 06/05/28[3]	1,300,000	1,314,647
GA Global Funding Trust		
1.63% due 01/15/26[3]	1,300,000	1,289,509
VICI Properties Limited Partnership / VICI Note Company, Inc.		
4.63% due 12/01/29[3]	1,300,000	1,287,196
LPL Holdings, Inc.		
5.70% due 05/20/27	1,200,000	1,222,624
OneMain Finance Corp.		
3.50% due 01/15/27	1,150,000	1,123,921
Standard Chartered plc		
5.55% due 01/21/29[3,7]	1,000,000	1,024,337

	Face Amount~	Value
Citigroup, Inc.		
5.62% (SOFR + 1.17%) due 09/11/31◊	1,000,000	$ 1,001,250
Starwood Property Trust, Inc.		
5.25% due 10/15/28[3]	1,000,000	1,000,289
United Wholesale Mortgage LLC		
5.75% due 06/15/27[3]	1,000,000	999,442
Lincoln Financial Global Funding		
4.63% due 05/28/28[3]	900,000	909,243
Jefferies Finance LLC / JFIN Company-Issuer Corp.		
5.00% due 08/15/28[3]	700,000	676,329
NatWest Group plc		
5.49% (SOFR + 1.10%) due 05/23/29◊	650,000	652,701
Brown & Brown, Inc.		
4.60% due 12/23/26	600,000	603,141
CrossCountry Intermediate HoldCo LLC		
6.50% due 10/01/30[3]	500,000	501,840
UWM Holdings LLC		
6.25% due 03/15/31[3]	500,000	497,619
Encore Capital Group, Inc.		
6.63% due 04/15/31[3]	250,000	249,272
Total Financial		56,500,608
CONSUMER, NON-CYCLICAL - 1.9%		
HCA, Inc.		
5.00% due 03/01/28	2,250,000	2,291,406
Triton Container International Ltd.		
2.05% due 04/15/26[3]	2,200,000	2,172,320
Avantor Funding, Inc.		
4.63% due 07/15/28[3]	1,400,000	1,377,121
Williams Scotsman, Inc.		
4.63% due 08/15/28[3]	1,400,000	1,376,466
GXO Logistics, Inc.		
6.25% due 05/06/29	1,300,000	1,365,208
Element Fleet Management Corp.		
6.27% due 06/26/26[3]	1,200,000	1,215,527
Cheplapharm Arzneimittel GmbH		
5.50% due 01/15/28[3]	700,000	681,978
Total Consumer, Non-cyclical		10,480,026
INDUSTRIAL - 1.4%		
Silgan Holdings, Inc.		
1.40% due 04/01/26[3]	2,350,000	2,313,067
Vontier Corp.		
1.80% due 04/01/26	2,150,000	2,120,301
Jabil, Inc.		
1.70% due 04/15/26	650,000	641,281
4.25% due 05/15/27	600,000	600,049
Berry Global, Inc.		
1.65% due 01/15/27	1,100,000	1,065,565
Enviri Corp.		
5.75% due 07/31/27[3]	700,000	694,322
Weir Group plc		
2.20% due 05/13/26[3]	440,000	432,982
Total Industrial		7,867,567

	Face Amount~	Value
TECHNOLOGY - 1.4%		
CDW LLC / CDW Finance Corp.		
2.67% due 12/01/26	4,300,000	$ 4,218,412
Microchip Technology, Inc.		
4.90% due 03/15/28	2,200,000	2,232,287
Oracle Corp.		
4.45% due 09/26/30	1,400,000	1,399,313
Total Technology		7,850,012
CONSUMER, CYCLICAL - 1.1%		
Polaris, Inc.		
6.95% due 03/15/29	1,300,000	1,380,010
Carnival Corp.		
5.13% due 05/01/29[3]	1,300,000	1,300,000
LG Energy Solution Ltd.		
5.25% due 04/02/28[3]	1,000,000	1,018,663
Newell Brands, Inc.		
8.50% due 06/01/28[3]	950,000	1,004,849
VOC Escrow Ltd.		
5.00% due 02/15/28[3]	650,000	648,232
LG Energy Solution Ltd.		
5.38% due 07/02/29	450,000	460,495
Caesars Entertainment, Inc.		
4.63% due 10/15/29[3]	200,000	191,281
Total Consumer, Cyclical		6,003,530
ENERGY - 0.8%		
CVR Energy, Inc.		
5.75% due 02/15/28[3]	1,400,000	1,378,477
Cheniere Energy Partners, LP		
4.50% due 10/01/29	1,300,000	1,295,836
DT Midstream, Inc.		
4.13% due 06/15/29[3]	1,300,000	1,268,363
Targa Resources Partners Limited Partnership / Targa Resources Partners Finance Corp.		
6.88% due 01/15/29	500,000	509,342
Total Energy		4,452,018
UTILITIES - 0.6%		
NextEra Energy Capital Holdings, Inc.		
4.69% due 09/01/27	1,800,000	1,819,574
NRG Energy, Inc.		
4.45% due 06/15/29[3]	1,300,000	1,289,067
Pinnacle West Capital Corp.		
4.90% due 05/15/28	450,000	457,156
Total Utilities		3,565,797
COMMUNICATIONS - 0.6%		
T-Mobile USA, Inc.		
2.63% due 04/15/26	1,600,000	1,586,920
2.25% due 02/15/26	600,000	595,286
NTT Finance Corp.		
4.62% due 07/16/28[3]	1,350,000	1,363,349
Total Communications		3,545,555

	Face Amount~	Value
BASIC MATERIALS - 0.3%		
Kaiser Aluminum Corp.		
4.63% due 03/01/28[3]	1,400,000	$ 1,384,322
Compass Minerals International, Inc.		
8.00% due 07/01/30[3]	550,000	574,848
Total Basic Materials		1,959,170
Total Corporate Bonds		
(Cost $101,930,630)		102,224,283
FOREIGN GOVERNMENT DEBT[††] - 9.8%		
Israel Government International Bond		
0.50% due 02/27/26	ILS 91,000,000	27,113,924
Government of Japan		
0.42% due 12/08/25	JPY 3,980,000,000	26,891,951
Eagle Funding Luxco SARL		
5.50% due 08/17/30[3]	700,000	710,192
Total Foreign Government Debt		
(Cost $54,430,767)		54,716,067
SENIOR FLOATING RATE INTERESTS[††,◊] - 1.2%		
INDUSTRIAL - 0.3%		
SkyMiles IP Ltd.		
due 10/20/28	1,400,000	1,400,182
TransDigm, Inc.		
6.25% (1 Month Term SOFR + 2.25%, Rate Floor: 2.25%) due 03/22/30	350,000	349,580
Total Industrial		1,749,762
CONSUMER, NON-CYCLICAL - 0.3%		
Bombardier Recreational Products, Inc.		
due 12/13/29	850,000	850,264
Option Care Health, Inc.		
due 09/16/32	700,000	698,831
Total Consumer, Non-cyclical		1,549,095
FINANCIAL - 0.2%		
Jane Street Group LLC		
6.20% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 12/15/31	1,138,309	1,128,827
ENERGY - 0.1%		
Buckeye Partners, LP		
due 11/22/32	500,000	500,180
Meade Pipeline Co. LLC		
6.00% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 09/22/32	250,000	249,687
Whitewater Whistler Holdings LLC		
due 02/15/30	125,000	124,625
Total Energy		874,492
BASIC MATERIALS - 0.1%		
Novelis Holdings, Inc.		
5.75% (3 Month Term SOFR + 1.75%, Rate Floor: 1.75%) due 03/11/32	650,000	650,956

	Face Amount~	Value
CONSUMER, CYCLICAL - 0.1%		
Peer Holding III BV		
due 09/25/32	600,000	$ 600,000
COMMUNICATIONS - 0.1%		
Outfront Media Capital LLC		
due 09/16/32	400,000	399,752
Total Senior Floating Rate Interests		
(Cost $6,957,445)		6,952,884
U.S. TREASURY BILLS[††] - 0.2%		
U.S. Treasury Bills		
3.95% due 10/23/25[8]	1,182,000	1,179,091
Total U.S. Treasury Bills		
(Cost $1,179,069)		1,179,091
REPURCHASE AGREEMENTS[††,9] - 3.7%		
BofA Securities, Inc.		
issued 09/30/25 at 4.19% due 10/01/25	7,994,000	7,994,000
BNP Paribas		
issued 09/30/25 at 4.20% due 10/01/25	6,994,750	6,994,750
J.P. Morgan Securities LLC		
issued 09/30/25 at 4.20% due 10/01/25	4,996,250	4,996,250
Bank of Montreal		
issued 09/30/25 at 4.18% due 10/01/25	999,250	999,250
Total Repurchase Agreements		
(Cost $20,984,250)		20,984,250
Total Investments - 103.6%		
(Cost $583,514,035)		$ 581,673,816
Other Assets & Liabilities, net - (3.6)%		(20,160,388)
Total Net Assets - 100.0%		$ 561,513,428

Centrally Cleared Interest Rate Swap Agreements††

Counterparty	Exchange	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)**
BofA Securities, Inc.	CME	Receive	U.S. Secured Overnight Financing Rate	3.33%	Annually	09/23/27	$20,000,000	$ 23,642	$ 346	$ 23,296
BofA Securities, Inc.	CME	Receive	U.S. Secured Overnight Financing Rate	3.85%	Annually	11/27/39	1,000,000	(833)	293	(1,126)
BofA Securities, Inc.	CME	Receive	U.S. Secured Overnight Financing Rate	3.29%	Annually	09/08/30	5,000,000	(5,021)	(2,405)	(2,616)
BofA Securities, Inc.	CME	Receive	U.S. Secured Overnight Financing Rate	3.26%	Annually	09/08/28	20,000,000	(16,083)	(7,305)	(8,778)
BofA Securities, Inc.	CME	Receive	U.S. Secured Overnight Financing Rate	3.88%	Annually	07/22/35	5,000,000	(94,326)	333	(94,659)
BofA Securities, Inc.	CME	Receive	U.S. Secured Overnight Financing Rate	3.58%	Annually	07/22/30	12,500,000	(102,682)	342	(103,024)
BofA Securities, Inc.	CME	Receive	U.S. Secured Overnight Financing Rate	3.83%	Annually	11/27/31	8,200,000	(168,569)	307	(168,876)
BofA Securities, Inc.	CME	Receive	U.S. Secured Overnight Financing Rate	3.87%	Annually	11/27/29	9,000,000	(171,516)	283	(171,799)
								$ (535,388)	$ (7,806)	$ (527,582)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short††								
Citibank, N.A.	iShares Core S&P 500 ETF	Receive	4.85% (Federal Funds Rate + 0.76%)	At Maturity	01/12/26	38,000	$ 25,433,400	$ (317,300)
Toronto-Dominion Bank	SPDR S&P 500 ETF Trust	Receive	4.86% (Federal Funds Rate + 0.77%)	At Maturity	01/26/26	40,000	26,647,200	(325,200)
							$ 52,080,600	$ (642,500)

Forward Foreign Currency Exchange Contracts††

Counterparty	Currency	Type	Quantity	Contract Amount	Settlement Date	Unrealized Appreciation (Depreciation)
Toronto-Dominion Bank	JPY	Sell	3,980,000,000	27,246,576 USD	12/08/25	$ 141,586
Goldman Sachs International	ILS	Sell	91,453,753	27,274,389 USD	02/27/26	(414,075)
						$ (272,489)

~ The face amount is denominated in U.S. dollars unless otherwise indicated.
** Includes cumulative appreciation (depreciation).
*** A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs, unless otherwise noted.
††† Value determined based on Level 3 inputs.
◊ Variable rate security. Rate indicated is the rate effective at September 30, 2025. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
[1] All or a portion of this security is pledged as equity index swap collateral at September 30, 2025.
[2] Rate indicated is the 7-day yield as of September 30, 2025.
[3] Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is $319,714,325 (cost $322,082,803), or 56.9% of total net assets.
[4] Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at September 30, 2025.
[5] Security is an interest-only strip.
[6] Security is unsettled at period end and may not have a stated effective rate.
[7] Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date.
[8] Rate indicated is the effective yield at the time of purchase.
[9] Repurchase Agreements - The interest rate on repurchase agreements is market driven and based on the underlying collateral obtained.

BofA — Bank of America
CME — Chicago Mercantile Exchange
ILS — Israeli New Shekel
JPY — Japanese Yen
plc — Public Limited Company
SARL — Société à Responsabilité Limitée
SOFR — Secured Overnight Financing Rate
WAC — Weighted Average Coupon