	Shares	Value
PREFERRED STOCKS[†] - 1.0%		
FINANCIAL - 0.8%		
Charles Schwab Corp. 5.38%[††]	150,000	$ 149,468
State Street Corp. 6.45%[††]	50,000	49,956
American National Group, Inc. 7.38%	1,000	25,720
Total Financial		225,144
ENERGY - 0.2%		
Venture Global LNG, Inc. 9.00%[1,††]	70,000	66,429
Total Preferred Stocks (Cost $294,401)		291,573
MONEY MARKET FUNDS[*,†] - 2.0%**		
Dreyfus Treasury Securities Cash Management Fund — Institutional Shares, 4.17%[2]	549,619	549,619
Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 4.21%[2]	4,441	4,441
Total Money Market Fund (Cost $554,060)		554,060

	Face Amount	Value
ASSET-BACKED SECURITIES[††] - 51.4%		
COLLATERALIZED LOAN OBLIGATIONS - 31.4%		
Owl Rock CLO X LLC		
2023-10A A, 6.74% (3 Month Term SOFR + 2.45%, Rate Floor: 2.45%) due 04/20/35[◊,1]	$ 1,850,000	1,850,000
2025-10A AR, due 04/20/37[◊,1]	1,300,000	1,302,427
BCRED CLO LLC		
2025-1A B, 5.98% (3 Month Term SOFR + 1.70%, Rate Floor: 1.70%) due 04/20/37[◊,1]	500,000	500,985
AGL CLO 39 Ltd.		
2025-39A B, due 04/20/38[◊,1]	500,000	496,871
FS Rialto Issuer LLC		
2025-FL10 B, 6.15% (1 Month Term SOFR + 1.85%, Rate Floor: 1.85%) due 08/19/42[◊,1]	250,000	246,746
2024-FL9 B, 6.61% (1 Month Term SOFR + 2.30%, Rate Floor: 2.30%) due 10/19/39[◊,1]	100,000	99,763
BDS LLC		
2025-FL14 AS, 5.87% (1 Month Term SOFR + 1.57%, Rate Floor: 1.57%) due 10/21/42[◊,1]	200,000	199,587
2024-FL13 AS, 6.31% (1 Month Term SOFR + 1.99%, Rate Floor: 1.99%) due 09/19/39[◊,1]	$ 100,000	$ 99,768
Fortress Credit Opportunities XXV CLO LLC		
2024-25A A1T, 5.99% (3 Month Term SOFR + 1.59%, Rate Floor: 1.59%) due 01/15/37[◊,1]	250,000	250,090
Neuberger Berman Loan Advisers Clo 58 Ltd.		
2024-58A B, 6.21% (3 Month Term SOFR + 1.65%, Rate Floor: 1.65%) due 10/18/38[◊,1]	250,000	249,735
Madison Park Funding LXXI Ltd.		
2025-71A B, 5.77% (3 Month Term SOFR + 1.50%, Rate Floor: 1.50%) due 04/23/38[◊,1]	250,000	249,490
Owl Rock CLO VII LLC		
2025-7A AR, 5.72% (3 Month Term SOFR + 1.40%, Rate Floor: 1.40%) due 04/20/38[◊,1]	250,000	249,326
Fortress Credit BSL XVI Ltd.		
2024-3A BR, 6.14% (3 Month Term SOFR + 1.85%, Rate Floor: 1.85%) due 10/20/35[◊,1]	250,000	248,976
Wellfleet CLO Ltd.		
2024-2A BR, 6.14% (3 Month Term SOFR + 1.85%, Rate Floor: 1.85%) due 10/18/37[◊,1]	250,000	248,764
Owl Rock CLO IX LLC		
2024-9A BR, 6.37% (3 Month Term SOFR + 1.85%, Rate Floor: 1.85%) due 11/22/37[◊,1]	250,000	248,216
Elmwood CLO 38 Ltd.		
2025-1A B1, 5.73% (3 Month Term SOFR + 1.45%, Rate Floor: 1.45%) due 04/22/38[◊,1]	250,000	248,118
Hlend CLO LLC		
2025-3A B, 5.97% (3 Month Term SOFR + 1.70%, Rate Floor: 1.70%) due 01/20/37[◊,1]	250,000	247,905
Ares Direct Lending CLO 3 LLC		
2024-3A B, 6.29% (3 Month Term SOFR + 1.85%, Rate Floor: 1.85%) due 01/20/37[◊,1]	250,000	247,800
Cerberus Loan Funding XLVIII LLC		
2024-4A C, 6.75% (3 Month Term SOFR + 2.30%, Rate Floor: 2.30%) due 10/15/36[◊,1]	100,000	100,163
2024-4A AN, 6.10% (3 Month Term SOFR + 1.65%, Rate Floor: 1.65%) due 10/15/36[◊,1]	100,000	100,034
AREIT Ltd.		
2025-CRE10 A, 5.71% (1 Month Term SOFR + 1.39%, Rate Floor: 1.39%) due 12/17/29[◊,1]	150,000	149,870

	Face Amount	Value
Acrec LLC		
2025-FL3 B, 6.39% (1 Month Term SOFR + 1.94%, Rate Floor: 1.94%) due 08/18/42◊,1	$ 150,000	$ 149,538
Owl Rock CLO XIII LLC		
2023-13A A, 6.86% (3 Month Term SOFR + 2.55%, Rate Floor: 2.55%) due 09/20/35◊,1	100,000	100,193
BCRED MML CLO LLC		
2022-1A A1, 5.94% (3 Month Term SOFR + 1.65%, Rate Floor: 1.65%) due 04/20/35◊,1	100,000	100,005
TRTX Issuer Ltd.		
2025-FL6 A, 5.87% (1 Month Term SOFR + 1.54%, Rate Floor: 1.54%) due 09/18/42◊,1	100,000	99,770
Barings CLO Limited 2022-III		
2024-3A BR, 6.04% (3 Month Term SOFR + 1.75%, Rate Floor: 1.75%) due 10/20/37◊,1	100,000	99,760
BSPRT Issuer LLC		
2024-FL11 B, 6.61% (1 Month Term SOFR + 2.29%, Rate Floor: 2.29%) due 07/15/39◊,1	100,000	99,755
ABPCI Direct Lending Fund CLO V Ltd.		
2024-5A A1RR, 6.49% (3 Month Term SOFR + 2.20%, Rate Floor: 2.20%) due 01/20/36◊,1	100,000	99,741
LoanCore		
2025-CRE8 B, 6.16% (1 Month Term SOFR + 1.84%, Rate Floor: 1.84%) due 08/17/42◊,1	100,000	99,422
Owl Rock CLO XIX LLC		
2024-19A B, 6.52% (3 Month Term SOFR + 1.90%, Rate Floor: 1.90%) due 10/22/37◊,1	100,000	99,275
Ares Direct Lending CLO 2 LLC		
2024-2A B, 6.19% (3 Month Term SOFR + 1.90%, Rate Floor: 1.90%) due 10/20/36◊,1	100,000	99,093
Golub Capital Partners CLO 36M Ltd.		
2018-36A A, 5.87% (3 Month Term SOFR + 1.56%, Rate Floor: 0.00%) due 02/05/31◊,1	22,006	22,006
HERA Commercial Mortgage Ltd.		
2021-FL1 A, 5.48% (1 Month Term SOFR + 1.16%, Rate Floor: 1.05%) due 02/18/38◊,1	15,465	15,420
Total Collateralized Loan Obligations		8,718,612
TRANSPORT-AIRCRAFT - 9.8%		
Slam Ltd.		
2024-1A, 5.34% due 09/15/49[1]	968,212	959,602
Navigator Aviation Ltd.		
2024-1, 5.40% due 08/15/49[1]	335,417	332,461
ALTDE Trust		
2025-1A, 5.90% due 08/15/50[1]	$ 248,716	$ 251,431
Gilead Aviation LLC		
2025-1A, 5.79% due 03/15/50[1]	250,000	251,163
AASET		
2025-1A, 5.94% due 02/16/50[1]	248,450	250,575
Castlelake Aircraft Structured Trust		
2025-1A, 5.78% due 02/15/50[1]	248,363	249,800
AASET Ltd.		
2024-2A, 5.93% due 09/16/49[1]	241,370	243,572
Lunar Structured Aircraft Portfolio Notes		
2021-1, 2.64% due 10/15/46[1]	181,548	167,521
Total Transport-Aircraft		2,706,125
INFRASTRUCTURE - 2.1%		
Switch ABS Issuer LLC		
2025-1A, 5.04% due 03/25/55[1]	200,000	192,944
Hotwire Funding LLC		
2024-1A, 6.67% due 06/20/54[1]	150,000	153,193
Blue Stream Issuer LLC		
2024-1A, 5.41% due 11/20/54[1]	100,000	100,927
Vantage Data Centers Issuer LLC		
2024-1A, 5.10% due 09/15/54[1]	100,000	98,737
SBA Tower Trust		
4.83% due 10/15/29[1]	50,000	49,574
Total Infrastructure		595,375
WHOLE BUSINESS - 2.0%		
Five Guys Holdings, Inc.		
2023-1A, 7.55% due 01/26/54[1]	99,750	103,464
Wingstop Funding LLC		
2024-1A, 5.86% due 12/05/54[1]	100,000	101,392
SERVPRO Master Issuer LLC		
2024-1A, 6.17% due 01/25/54[1]	99,000	101,219
Applebee's Funding LLC / IHOP Funding LLC		
2019-1A, 4.72% due 06/05/49[1]	99,000	97,138
Arbys Funding LLC		
2020-1A, 3.24% due 07/30/50[1]	95,500	90,917
Subway Funding LLC		
2024-3A, 5.91% due 07/30/54[1]	49,875	49,182
Total Whole Business		543,312
FINANCIAL - 1.7%		
Metis Issuer, LLC		
6.89% due 05/15/55	250,000	250,000
Station Place Securitization Trust		
2024-SP4, 5.62% (1 Month Term SOFR + 1.30%, Rate Floor: 1.30%) due 11/17/25◊,†††,1	75,000	75,000
2024-SP3, 5.62% (1 Month Term SOFR + 1.30%, Rate Floor: 1.30%) due 11/17/25◊,†††,1	50,000	50,000
Ceamer Finance LLC		
6.79% due 11/15/39†††	100,000	101,236
Total Financial		476,236

ACTIVE INVESTMENT SERIES (GAINS) – CORE PLUS FUND

	Face Amount	Value
UNSECURED CONSUMER LOANS - 1.4%		
Foundation Finance Trust		
2025-1A, 5.55% due 04/15/50[1]	$ 100,000	$ 100,331
2024-2A, 4.93% due 03/15/50[1]	100,000	99,313
GreenSky Home Improvement Issuer Trust		
2024-2, 5.26% due 10/27/59[1]	100,000	100,080
Stream Innovations Issuer Trust		
2024-2A, 5.21% due 02/15/45[1]	84,158	85,117
Total Unsecured Consumer Loans		384,841
NET LEASE - 1.1%		
Store Master Funding I-VII XIV XIX XX XXIV XXII		
2024-1A, 5.70% due 05/20/54[1]	99,542	101,605
Tenet Equity Funding LLC		
2024-1A, 5.49% due 10/20/54[1]	99,899	100,083
Capital Automotive REIT		
2024-3A, 4.55% due 10/15/54[1]	99,375	93,558
Total Net Lease		295,246
SINGLE FAMILY RESIDENCE - 1.1%		
Tricon Residential Trust		
2025-SFR1, 5.65% (1 Month Term SOFR + 1.35%, Rate Floor: 1.35%) due 03/17/42[◊,1]	100,000	99,935
2024-SFR4, 4.65% due 11/17/41[1]	100,000	98,181
Invitation Homes Trust		
2024-SFR1, 4.00% due 09/17/41[1]	100,000	95,313
Total Single Family Residence		293,429
COLLATERALIZED DEBT OBLIGATIONS - 0.8%		
Anchorage Credit Funding 3 Ltd.		
2021-3A A1R, 2.87% due 01/28/39[1]	250,000	232,908
Total Asset-Backed Securities (Cost $14,249,474)		14,246,084
COLLATERALIZED MORTGAGE OBLIGATIONS[††] - 27.1%		
RESIDENTIAL MORTGAGE-BACKED SECURITIES - 21.1%		
OBX Trust		
2025-NQM2, 5.95% due 11/25/64[1,4]	245,603	246,469
2024-NQM1, 5.85% due 12/25/64[1,4]	96,375	96,700
2024-NQM1, 5.70% due 12/25/64[1,4]	96,375	96,623
2024-NQM18, 5.87% due 10/25/64[1,4]	95,711	96,072
2024-NQM15, 5.72% due 10/25/64[1,4]	94,261	94,099
2024-NQM16, 5.73% due 10/25/64[1,4]	91,433	91,316
2024-NQM12, 5.83% due 07/25/64[1,4]	90,339	90,632
2024-NQM13, 5.37% due 06/25/64[1,4]	89,833	89,509
FIGRE Trust		
2025-HE1, 5.93% (WAC) due 01/25/55[◊,1]	289,687	290,240
2024-HE6, 5.97% (WAC) due 12/25/54[◊,1]	143,189	143,667
2024-HE5, 5.44% (WAC) due 10/25/54[◊,1]	137,226	137,158
2024-HE4, 5.06% (WAC) due 09/25/54[◊,1]	90,388	89,913
Cross Mortgage Trust		
2025-H1, 5.99% due 02/25/70[1,4]	293,760	295,208
2025-H2, 5.66% due 03/25/70[1,4]	249,686	250,208
2024-H7, 5.97% due 11/25/69[1,4]	94,955	95,105

	Face Amount	Value
PRPM LLC		
2021-8, 4.74% (WAC) due 09/25/26[◊,1]	$ 316,194	$ 315,377
2024-5, 5.69% due 09/25/29[1,4]	137,423	137,244
2024-6, 5.70% due 11/25/29[1,4]	95,141	94,991
JP Morgan Mortgage Trust		
2025-1, 6.00% (WAC) due 06/25/55[◊,1]	196,071	197,145
2024-NQM1, 5.95% due 02/25/64[1,4]	143,064	143,508
Verus Securitization Trust		
2023-3, 6.74% due 03/25/68[1,4]	129,506	129,970
2025-2, 5.51% due 03/25/70[1,4]	100,000	100,317
2024-9, 5.89% due 11/25/69[1,4]	97,101	96,993
RCKT Mortgage Trust		
2025-CES1, 5.65% due 01/25/45[1,4]	293,560	294,644
HOMES Trust		
2025-NQM1, 5.96% due 01/25/70[1,4]	197,533	197,046
2024-AFC2, 5.98% (WAC) due 10/25/59[◊,1]	94,855	95,177
BRAVO Residential Funding Trust		
2025-NQM1, 5.91% due 12/25/64[1,4]	143,634	143,999
2024-NQM5, 6.16% due 06/25/64[1,4]	128,077	128,316
Mill City Securities Ltd.		
2024-RS2, 3.00% due 08/01/69[1,4]	98,191	91,506
2024-RS1, 3.00% due 11/01/69[1,4]	97,199	88,840
Towd Point Mortgage Trust		
2024-4, 4.42% (WAC) due 10/27/64[◊,1]	93,653	93,662
2023-CES2, 7.29% (WAC) due 10/25/63[◊,1]	70,782	71,922
NYMT Loan Trust		
2021-SP1, 4.67% due 08/25/61[1,4]	156,991	156,018
EFMT		
2025-CES1, 5.73% due 01/25/60[1,4]	148,994	150,142
LHOME Mortgage Trust		
2024-RTL5, 5.32% due 09/25/39[1,4]	100,000	99,510
COLT Mortgage Loan Trust		
2025-3, 5.56% due 03/25/70[1,4]	99,364	99,479
Mill City Mortgage Loan Trust		
2021-NMR1, 2.50% (WAC) due 11/25/60[◊,1]	120,000	99,253
Finance of America HECM Buyout		
2024-HB1, 5.00% (WAC) due 10/01/34[◊,1]	100,000	98,846
Provident Funding Mortgage Trust		
2025-1, 5.50% (WAC) due 02/25/55[◊,1]	98,538	98,365
BRAVO		
2024-NQM6, 5.66% due 08/01/64[1,4]	92,209	91,960
ATLX Trust		
2024-RPL1, 3.85% due 04/25/64[1,4]	95,080	91,421
New Residential Mortgage Loan Trust		
2024-NQM2, 5.42% due 09/25/64[1]	86,294	85,636
GCAT Trust		
2022-NQM3, 4.35% (WAC) due 04/25/67[◊,1]	82,089	80,829
Citigroup Mortgage Loan Trust, Inc.		
2022-A, 6.17% due 09/25/62[1,4]	78,639	78,672
Total Residential Mortgage-Backed Securities		5,853,707
GOVERNMENT AGENCY - 5.7%		
Uniform MBS 15 Year		
due 06/01/25[3]	980,000	982,933
Fannie Mae		
7.00% due 03/01/55	576,486	603,040
Total Government Agency		1,585,973

ACTIVE INVESTMENT SERIES (GAINS) – CORE PLUS FUND

	Face Amount	Value
MILITARY HOUSING - 0.2%		
Freddie Mac Military Housing Bonds Resecuritization Trust Certificates		
2015-R1, 0.70% (WAC) due 10/25/52[◊,5]	$ 910,371	$ 52,231
COMMERCIAL MORTGAGE-BACKED SECURITIES - 0.1%		
BXHPP Trust		
2021-FILM, 5.53% (1 Month Term SOFR + 1.21%, Rate Floor: 1.10%) due 08/15/36[◊,1]	25,000	23,029
Total Collateralized Mortgage Obligations		
(Cost $7,513,350)		7,514,940
CORPORATE BONDS[††] - 14.5%		
FINANCIAL - 5.5%		
Pershing Square Holdings Ltd.		
3.25% due 11/15/30	250,000	223,365
AmFam Holdings, Inc.		
3.83% due 03/11/51[1]	325,000	205,659
Meiji Yasuda Life Insurance Co.		
6.10% due 06/11/55[1,6]	200,000	199,297
UWM Holdings LLC		
6.63% due 02/01/30[1]	150,000	148,775
Selective Insurance Group, Inc.		
5.90% due 04/15/35	100,000	100,839
IP Lending X Ltd.		
7.75% due 07/02/29[†††,1]	100,000	100,000
Equitable Holdings, Inc.		
6.70% due 03/28/55[6]	75,000	74,421
MetLife, Inc.		
6.35% due 03/15/55[6]	70,000	70,137
American National Group, Inc.		
5.75% due 10/01/29	60,000	60,490
PennyMac Financial Services, Inc.		
6.88% due 02/15/33[1]	60,000	59,625
Enstar Group Ltd.		
7.50% due 04/01/45[1,6]	50,000	50,623
Fortitude Group Holdings LLC		
6.25% due 04/01/30[1]	50,000	50,547
OneMain Finance Corp.		
6.63% due 05/15/29	50,000	50,093
Rocket Mortgage LLC / Rocket Mortgage Company-Issuer, Inc.		
2.88% due 10/15/26[1]	50,000	47,922
Reinsurance Group of America, Inc.		
6.65% due 09/15/55[6]	30,000	29,540
Ryan Specialty LLC		
5.88% due 08/01/32[1]	25,000	24,692
Focus Financial Partners LLC		
6.75% due 09/15/31[1]	25,000	24,654
Farmers Insurance Exchange		
7.00% due 10/15/64[1,6]	20,000	20,416
Total Financial		1,541,095
INDUSTRIAL - 2.4%		
Axon Enterprise, Inc.		
6.13% due 03/15/30[1]	200,000	201,845
Clean Harbors, Inc.		
6.38% due 02/01/31[1]	$ 150,000	$ 151,605
Amsted Industries, Inc.		
6.38% due 03/15/33[1]	150,000	149,204
Atkore, Inc.		
4.25% due 06/01/31[1]	125,000	110,113
Boeing Co.		
6.53% due 05/01/34	40,000	42,859
Total Industrial		655,626
CONSUMER, NON-CYCLICAL - 2.0%		
Becle, SAB de CV		
2.50% due 10/14/31[1]	200,000	161,366
Brink's Co.		
6.75% due 06/15/32[1]	150,000	152,085
Albertsons Companies Incorporated / Safeway Inc / New Albertsons Limited Partnership / Albertsons LLC		
6.25% due 03/15/33[1]	100,000	100,974
Health Care Service Corporation A Mutual Legal Reserve Co.		
5.88% due 06/15/54[1]	50,000	49,137
Graham Holdings Co.		
5.75% due 06/01/26[1]	25,000	24,997
Performance Food Group, Inc.		
6.13% due 09/15/32[1]	25,000	24,849
AMN Healthcare, Inc.		
4.63% due 10/01/27[1]	25,000	24,031
Prime Security Services Borrower LLC / Prime Finance, Inc.		
5.75% due 04/15/26[1]	15,000	14,978
Total Consumer, Non-cyclical		552,417
UTILITIES - 1.9%		
ContourGlobal Power Holdings S.A.		
6.75% due 02/28/30[1]	200,000	200,880
NextEra Energy Capital Holdings, Inc.		
6.38% due 08/15/55[6]	150,000	150,162
Terraform Global Operating, LP		
6.13% due 03/01/26[1]	72,000	71,582
PacifiCorp		
7.38% due 09/15/55[6]	50,000	50,643
Southern Co.		
3.75% due 09/15/51[6]	50,000	48,585
Total Utilities		521,852
ENERGY - 1.0%		
HF Sinclair Corp.		
6.25% due 01/15/35	150,000	150,752
Buckeye Partners, LP		
6.75% due 02/01/30[1]	100,000	101,291
Viper Energy, Inc.		
5.38% due 11/01/27[1]	25,000	24,768
Total Energy		276,811
TECHNOLOGY - 0.8%		
Foundry JV Holdco LLC		
5.90% due 01/25/33[1]	200,000	203,516

	Face Amount	Value
ACI Worldwide, Inc.		
5.75% due 08/15/26[1]	$ 25,000	$ 25,073
Total Technology		228,589
CONSUMER, CYCLICAL - 0.5%		
AS Mileage Plan IP Ltd.		
5.31% due 10/20/31[1]	50,000	48,883
Six Flags Entertainment Corporation / Six Flags Theme Parks, Inc.		
6.63% due 05/01/32[1]	25,000	25,207
Hilton Domestic Operating Company, Inc.		
5.88% due 03/15/33[1]	25,000	24,754
1011778 BC ULC / New Red Finance, Inc.		
5.63% due 09/15/29[1]	25,000	24,748
Wynn Resorts Finance LLC / Wynn Resorts Capital Corp.		
6.25% due 03/15/33[1]	25,000	24,348
Total Consumer, Cyclical		147,940
COMMUNICATIONS - 0.4%		
Bell Telephone Company of Canada or Bell Canada		
7.00% due 09/15/55[6]	50,000	49,960
Rogers Communications, Inc.		
7.13% due 04/15/55[6]	50,000	49,830
Total Communications		99,790
Total Corporate Bonds		
(Cost $4,014,607)		4,024,120
SENIOR FLOATING RATE INTERESTS[††,◊] - 11.2%		
INDUSTRIAL - 2.8%		
XPO, Inc.		
6.07% (1 Month Term SOFR + 1.75%, Rate Floor: 1.75%) due 02/28/31	200,000	199,438
Knife River Corp.		
6.29% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 02/19/32	150,000	149,438
Hunter Douglas, Inc.		
7.55% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 01/17/32	150,000	142,913
Jefferies Finance LLC		
6.67% (1 Month Term SOFR + 2.25%, Rate Floor: 2.25%) due 01/02/32	50,000	49,906
Cognita Ltd.		
8.82% (1 Month SOFR + 4.00%, Rate Floor: 4.50%) due 10/27/31	49,875	49,782
StandardAero		
6.32% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 10/31/31	49,875	49,699
United Airlines, Inc.		
6.30% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 02/22/31	49,874	49,678
Artera Services LLC		
8.80% (3 Month Term SOFR + 4.50%, Rate Floor: 4.50%) due 02/15/31	29,774	28,170
Service Logic Acquisition, Inc.		
7.32% (1 Month Term SOFR + 3.00%, Rate Floor: 3.75%) due 10/29/27	$ 24,875	$ 24,782
TransDigm, Inc.		
6.80% (3 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 01/19/32	24,875	24,728
Capstone Acquisition Holdings, Inc.		
8.92% (1 Month Term SOFR + 4.50%, Rate Floor: 5.50%) due 11/12/29[†††]	9,149	9,102
Total Industrial		777,636
FINANCIAL - 2.6%		
Worldpay		
6.30% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 01/31/31	150,000	148,829
Amwins Group, Inc.		
6.57% (1 Month Term SOFR + 2.25%, Rate Floor: 3.00%) due 01/30/32	149,625	148,310
Jane Street Group LLC		
6.31% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 12/15/31	150,000	148,110
Ardonagh Midco 3 plc		
due 02/15/31	100,000	98,625
Jefferies Finance LLC		
7.32% (1 Month Term SOFR + 3.00%, Rate Floor: 3.00%) due 10/21/31	49,875	49,667
CPI Holdco B, LLC		
6.57% (1 Month Term SOFR + 2.25%, Rate Floor: 2.25%) due 05/17/31	50,000	49,594
Alliant Holdings Intermediate LLC		
7.07% (1 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 09/19/31	24,938	24,768
Duff & Phelps		
8.05% (3 Month Term SOFR + 3.75%, Rate Floor: 4.75%) due 04/09/27	24,805	23,484
Asurion LLC		
8.57% (1 Month Term SOFR + 4.25%, Rate Floor: 4.25%) due 09/19/30	19,900	19,620
Total Financial		711,007
CONSUMER, CYCLICAL - 1.6%		
Clarios Global, LP		
7.07% (1 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 01/28/32	150,000	147,562
Pacific Bells LLC		
8.56% (3 Month Term SOFR + 4.00%, Rate Floor: 4.50%) due 11/13/28	99,743	99,411
Caesars Entertainment, Inc.		
6.56% (3 Month Term SOFR + 2.25%, Rate Floor: 2.75%) due 02/06/30	98,204	97,467
Belron Finance US LLC		
7.05% (3 Month Term SOFR + 2.75%, Rate Floor: 3.25%) due 10/16/31	59,850	59,663
PCI Gaming Authority, Inc.		
6.32% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 07/18/31	29,775	29,461

	Face Amount	Value
Truck Hero, Inc.		
7.94% (1 Month Term SOFR + 3.50%, Rate Floor: 4.25%) due 01/31/28	$ 9,922	$ 9,461
Total Consumer, Cyclical		443,025
TECHNOLOGY - 1.4%		
CCC Intelligent Solutions, Inc.		
6.32% (1 Month Term SOFR + 2.00%, Rate Floor: 2.50%) due 01/23/32	149,625	149,251
Clearwater Analytics, LLC		
due 02/10/32	150,000	149,250
DS Admiral Bidco LLC		
8.57% (3 Month Term SOFR + 4.25%, Rate Floor: 4.25%) due 06/26/31	109,975	105,438
Total Technology		403,939
BASIC MATERIALS - 0.7%		
SCIH Salt Holdings, Inc.		
7.29% (3 Month Term SOFR + 3.00%, Rate Floor: 3.75%) due 01/31/29	100,000	99,045
Arsenal AIC Parent LLC		
7.07% (1 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 08/18/30	99,750	98,877
Total Basic Materials		197,922
CONSUMER, NON-CYCLICAL - 0.7%		
Aramark Services, Inc.		
6.32% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 06/22/30	148,125	147,909
Froneri US, Inc.		
6.24% (6 Month Term SOFR + 2.00%, Rate Floor: 2.50%) due 09/30/31	25,000	24,813
HAH Group Holding Co. LLC		
9.32% (1 Month Term SOFR + 5.00%, Rate Floor: 5.00%) due 09/24/31	9,975	9,450
Total Consumer, Non-cyclical		182,172
UTILITIES - 0.6%		
AL GCX Holdings LLC		
6.32% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 01/30/32	150,000	148,875
Calpine Construction Finance Company, LP		
6.32% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 07/31/30	25,000	24,915
Total Utilities		173,790
COMMUNICATIONS - 0.4%		
Level 3 Financing, Inc.		
due 03/21/32	70,000	69,059
Speedster Bidco GmbH		
due 12/10/31	50,000	49,875
Total Communications		118,934
ENERGY - 0.4%		
Par Petroleum LLC		
8.04% (3 Month Term SOFR + 3.75%, Rate Floor: 4.25%) due 02/28/30	60,000	58,825
ITT Holdings LLC		
7.07% (1 Month Term SOFR + 2.75%, Rate Floor: 3.25%) due 10/11/30	$ 49,749	$ 49,734
Total Energy		108,559
Total Senior Floating Rate Interests (Cost $3,142,775)		3,116,984
U.S. TREASURY BILLS†† **- 2.2%**		
U.S. Treasury Bills		
4.22% due 04/01/25[7]	370,000	370,000
4.24% due 04/01/25[7]	235,000	235,000
Total U.S. Treasury Bills (Cost $605,000)		605,000
U.S. GOVERNMENT SECURITIES†† **- 0.4%**		
U.S. Treasury Bonds		
due 08/15/54[8,9,10]	430,000	113,907
Total U.S. Government Securities (Cost $104,603)		113,907

	Contracts/ Notional Value	Value
OTC OPTIONS PURCHASED†† **- 0.0%**		
Put Options on: Foreign Exchange Options		
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value $110,181)	EUR 102,000	435
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value $110,180)	EUR 102,000	435
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value $76,694)	EUR 71,000	306
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value $33,486)	EUR 31,000	134
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value $32,406)	EUR 30,000	129

	Contracts/ Notional Value	Value
BNP Paribas Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value $5,401)	EUR 5,000	$ 22
Total Foreign Exchange Options		1,461
Total OTC Options Purchased (Cost $4,701)		1,461
OTC INTEREST RATE SWAPTIONS PURCHASED†† - 0.3%		
Call Swaptions on: Interest Rate Swaptions		
The Toronto-Dominion Bank 5-Year Interest Rate Swap Expiring November 2025 with exercise rate of 3.80%	USD 1,560,000	32,605
Morgan Stanley Capital Services LLC 5-Year Interest Rate Swap Expiring November 2025 with exercise rate of 3.82%	USD 840,000	17,988
BNP Paribas 5-Year Interest Rate Swap Expiring November 2025 with exercise rate of 3.82%	USD 840,000	17,988
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap Expiring August 2026 with exercise rate of 3.50% (Notional Value $258,150)	GBP 200,000	1,504
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 3.80% (Notional Value $258,150)	GBP 200,000	1,138
Total Interest Rate Call Swaptions		71,223
Put Swaptions on: Interest Rate Swaptions		
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap Expiring August 2026 with exercise rate of 5.50% (Notional Value $258,150)	GBP 200,000	395
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 4.85% (Notional Value $258,150)	GBP 200,000	201
Total Interest Rate Put Swaptions		596
Total OTC Interest Rate Swaptions Purchased (Cost $35,076)		71,819
Total Investments - 110.1% (Cost $30,518,047)		$ 30,539,948

	Contracts/ Notional Value	Value
OTC INTEREST RATE SWAPTIONS WRITTEN†† - (0.1%)		
Call Swaptions on: Interest Rate Swaptions		
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 3.30% (Notional Value $258,150)	GBP 200,000	$ (450)
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap Expiring August 2026 with exercise rate of 3.00% (Notional Value $258,150)	GBP 200,000	(845)
Morgan Stanley Capital Services LLC 5-Year Interest Rate Swap Expiring November 2025 with exercise rate of 3.32%	USD 840,000	(8,781)
BNP Paribas 5-Year Interest Rate Swap Expiring November 2025 with exercise rate of 3.32%	USD 840,000	(8,781)
The Toronto-Dominion Bank 5-Year Interest Rate Swap Expiring November 2025 with exercise rate of 3.30%	USD 1,560,000	(15,855)
Total Interest Rate Call Swaptions		(34,712)
Put Swaptions on: Interest Rate Swaptions		
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 4.35% (Notional Value $258,150)	GBP 200,000	(605)
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap Expiring August 2026 with exercise rate of 4.50% (Notional Value $258,150)	GBP 200,000	(1,226)
Total Interest Rate Put Swaptions		(1,831)
Total OTC Interest Rate Swaptions Written (Premiums received $16,649)		(36,543)
Other Assets & Liabilities, net - (10.0)%		(2,761,597)
Total Net Assets - 100.0%		$ 27,741,808

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Interest Rate Futures Contracts Purchased†				
3-Month SOFR Futures Contracts	2	Mar 2027	$ 482,950	$ 3,321

Centrally Cleared Credit Default Swap Agreements Protection Sold††

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Appreciation (Depreciation)**
J.P. Morgan Securities LLC	ICE	CDX. NA.HY.44. V1	5.00%	Quarterly	06/20/30	$ 129,000	$ 6,815	$ 6,570	$ 245
J.P. Morgan Securities LLC	ICE	CDX. NA.HY.43. V1	5.00%	Quarterly	12/20/29	26,000	1,388	2,112	(724)
							$ 8,203	$ 8,682	$ (479)

OTC Credit Default Swap Agreements Protection Purchased††

Counterparty	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Received	Unrealized Appreciation
Morgan Stanley Capital Services LLC	CDX.NA.HY.43. V1 (15-25%)	5.00%	Quarterly	12/20/29	$ 100,000	$ (611)	$ (6,086)	$ 5,475
Morgan Stanley Capital Services LLC	CDX.NA.HY.43. V1 (25-35%)	5.00%	Quarterly	12/20/29	100,000	(12,419)	(14,638)	2,219
						$ (13,030)	$ (20,724)	$ 7,694

Centrally Cleared Interest Rate Swap Agreements††

Counterparty	Exchange	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid (Received)	Unrealized Appreciation (Depreciation)**
J.P. Morgan Securities LLC	CME	Pay	U.S. Secured Overnight Financing Rate	4.09%	Annually	12/30/29	$ 7,500,000	$ 135,320	$ (5,089)	$ 140,409
J.P. Morgan Securities LLC	CME	Pay	U.S. Secured Overnight Financing Rate	4.12%	Annually	12/30/27	7,700,000	85,997	40,526	45,471
J.P. Morgan Securities LLC	CME	Pay	U.S. Secured Overnight Financing Rate	4.09%	Annually	01/03/27	4,000,000	20,268	228	20,040
J.P. Morgan Securities LLC	CME	Pay	U.S. Secured Overnight Financing Rate	4.09%	Annually	12/30/31	800,000	17,695	245	17,450
J.P. Morgan Securities LLC	CME	Pay	U.S. Secured Overnight Financing Rate	4.15%	Annually	12/26/26	500,000	3,010	218	2,792
J.P. Morgan Securities LLC	CME	Pay	U.S. Secured Overnight Financing Rate	3.91%	Annually	12/23/54	50,000	725	249	476
J.P. Morgan Securities LLC	CME	Receive	U.S. Secured Overnight Financing Rate	4.05%	Annually	01/31/30	630,000	(10,330)	245	(10,575)
								$ 252,685	$ 36,622	$ 216,063

Forward Foreign Currency Exchange Contracts††

Counterparty	Currency	Type	Quantity	Contract Amount	Settlement Date	Unrealized Depreciation
Bank of America, N.A.	EUR	Sell	3,000	3,169 USD	05/27/25	$ (87)

OTC Interest Rate Swaptions Purchased

Counterparty/Description	Floating Rate Type	Floating Rate Index	Payment Frequency	Fixed Rate	Expiration Date	Exercise Rate	Swaption Notional Amount	Swaption Value
Call								
The Toronto-Dominion Bank 5-Year Interest Rate Swap	Pay	12 Month Term SOFR	Annual	3.80%	11/19/25	3.80%	$ 1,560,000	$ 32,605
Morgan Stanley Capital Services LLC 5-Year Interest Rate Swap	Pay	12 Month Term SOFR	Annual	3.82%	11/18/25	3.82%	840,000	17,988
BNP Paribas 5-Year Interest Rate Swap	Pay	12 Month Term SOFR	Annual	3.82%	11/18/25	3.82%	840,000	17,988
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap	Pay	12 Month GBP SONIA	Annual	3.50%	08/19/26	3.50%	258,150	1,504
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap	Pay	12 Month GBP SONIA	Annual	3.80%	10/31/25	3.80%	258,150	1,138
								$ 71,223
Put								
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap	Receive	12 Month GBP SONIA	Annual	5.50%	08/19/26	5.50%	258,150	$ 395
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap	Receive	12 Month GBP SONIA	Annual	4.85%	10/31/25	4.85%	258,150	201
								$ 596

OTC Interest Rate Swaptions Written

Counterparty/Description	Floating Rate Type	Floating Rate Index	Payment Frequency	Fixed Rate	Expiration Date	Exercise Rate	Swaption Notional Amount	Swaption Value
Call								
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap	Receive	12 Month GBP SONIA	Annual	3.30%	10/31/25	3.30%	258,150	$ (450)
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap	Receive	12 Month GBP SONIA	Annual	3.00%	08/19/26	3.00%	258,150	(845)
Morgan Stanley Capital Services LLC 5-Year Interest Rate Swap	Receive	12 Month Term SOFR	Annual	3.32%	11/18/25	3.32%	840,000	(8,781)
BNP Paribas 5-Year Interest Rate Swap	Receive	12 Month Term SOFR	Annual	3.32%	11/18/25	3.32%	840,000	(8,781)
The Toronto-Dominion Bank 5-Year Interest Rate Swap	Receive	12 Month Term SOFR	Annual	3.30%	11/19/25	3.30%	1,560,000	(15,855)
								$ (34,712)
Put								
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap	Pay	12 Month GBP SONIA	Annual	4.35%	10/31/25	4.35%	258,150	$ (605)
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap	Pay	12 Month GBP SONIA	Annual	4.50%	08/19/26	4.50%	258,150	(1,226)
								$ (1,831)

ACTIVE INVESTMENT SERIES (GAINS) – CORE PLUS FUND

** Includes cumulative appreciation (depreciation).
*** A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.
† Value determined based on Level 1 inputs, unless otherwise noted.
†† Value determined based on Level 2 inputs, unless otherwise noted.
††† Value determined based on Level 3 inputs.
◊ Variable rate security. Rate indicated is the rate effective at March 31, 2025. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
[1] Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is $22,710,457 (cost $22,712,678), or 81.9% of total net assets.
[2] Rate indicated is the 7-day yield as of March 31, 2025.
[3] Security is unsettled at period end and does not have a stated effective rate.
[4] Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at March 31, 2025.
[5] Security is an interest-only strip.
[6] Security has a fixed rate coupon which will convert to a floating or variable rate coupon on a future date.
[7] Rate indicated is the effective yield at the time of purchase.
[8] All or a portion of this security is pledged as swap collateral at March 31, 2025.
[9] Zero coupon rate security.
[10] Security is a principal-only strip.

CDX.NA.HY.43.V1 — Credit Default Swap North American High Yield Series 43 Index Version 1
CDX.NA.HY.44.V1 — Credit Default Swap North American High Yield Series 44 Index Version 1
CME — Chicago Mercantile Exchange
EUR — Euro
GBP — British Pound
ICE — Intercontinental Exchange
plc — Public Limited Company
REIT — Real Estate Investment Trust
SOFR — Secured Overnight Financing Rate
WAC — Weighted Average Coupon
SONIA — Sterling Overnight Index Average