Active INvestment Series (GAINS) - Limited Duration Fund
SCHEDULE OF INVESTMENTS *(Unaudited)* **December 31, 2024**

	Shares	Value
MONEY MARKET FUNDS*,† - 52.5%**		
Dreyfus Treasury Securities Cash Management Fund — Institutional Shares, 4.33%[1]	5,365,953	$ 5,365,953
Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 4.34%[1]	707	707
Total Money Market Funds		
(Cost $5,366,660)		5,366,660
	Face Amount	
ASSET-BACKED SECURITIES†† - 32.9%		
Collateralized Loan Obligations - 19.2%		
Owl Rock CLO X LLC		
2023-10A A, 7.07% (3 Month Term SOFR + 2.45%, Rate Floor: 2.45%) due 04/20/35[◊,2]	1,000,000	1,003,476
Fortress Credit Opportunities XXV CLO LLC		
2024-25A A1T, 5.99% (3 Month Term SOFR + 1.59%, Rate Floor: 1.59%) due 01/15/37[◊,2]	250,000	250,000
Ares Direct Lending CLO 2 LLC		
2024-2A B, 6.50% (3 Month Term SOFR + 1.90%, Rate Floor: 1.90%) due 10/20/36[◊,2]	100,000	101,691
Barings CLO Limited 2022-III		
2024-3A BR, 6.39% (3 Month Term SOFR + 1.75%, Rate Floor: 1.75%) due 10/20/37[◊,2]	100,000	100,858
ABPCI Direct Lending Fund CLO V Ltd.		
2024-5A A1RR, 6.82% (3 Month Term SOFR + 2.20%, Rate Floor: 2.20%) due 01/20/36[◊,2]	100,000	100,610
Owl Rock CLO XIII LLC		
2023-13A A, 6.90% (3 Month Term SOFR + 2.55%, Rate Floor: 2.55%) due 09/20/35[◊,2]	100,000	100,601
BDS LLC		
2024-FL13 AS, 6.36% (1 Month Term SOFR + 1.99%, Rate Floor: 1.99%) due 09/19/39[◊,2]	100,000	100,229
BCRED MML CLO 2022-1 LLC		
2022-1A A1, 6.27% (3 Month Term SOFR + 1.65%, Rate Floor: 1.65%) due 04/20/35[◊,2]	100,000	100,050
BSPRT Issuer LLC		
2024-FL11 B, 6.69% (1 Month Term SOFR + 2.29%, Rate Floor: 2.29%) due 07/15/39[◊,2]	100,000	99,897
Total Collateralized Loan Obligations		1,957,412
Transport-Aircraft - 7.0%		
Slam Ltd.		
2024-1A, 5.34% due 09/15/49[2]	492,079	482,420
Navigator Aviation Ltd.		
2024-1, 5.40% due 08/15/49[2]	244,048	238,219
Total Transport-Aircraft		720,639
Whole Business - 4.3%		
Five Guys Holdings, Inc.		
2023-1A, 7.55% due 01/26/54[2]	100,000	103,393
SERVPRO Master Issuer LLC		
2024-1A, 6.17% due 01/25/54[2]	99,250	99,555
Applebee's Funding LLC / IHOP Funding LLC		
2019-1A, 4.72% due 06/05/49[2]	99,000	97,259
Arbys Funding LLC		
2020-1A, 3.24% due 07/30/50[2]	95,750	90,915
Subway Funding LLC		
2024-3A, 5.25% due 07/30/54[2]	50,000	48,688
Total Whole Business		439,810
Unsecured Consumer Loans - 1.0%		
Foundation Finance Trust		
2024-2A, 4.93% due 03/15/50[2]	100,000	98,537
Single Family Residence - 0.9%		
Invitation Homes Trust		
2024-SFR1, 4.00% due 09/17/41[2]	100,000	93,565
Infrastructure - 0.5%		
SBA Tower Trust		
4.83% due 10/15/29[2]	50,000	48,840
Total Asset-Backed Securities		
(Cost $3,373,418)		3,358,803
COLLATERALIZED MORTGAGE OBLIGATIONS†† - 10.8%		
Residential Mortgage-Backed Securities - 10.6%		
OBX Trust		
2024-NQM13, 5.37% due 06/25/64[2,3]	94,726	93,898
2024-NQM12, 5.83% due 07/25/64[3]	93,141	92,920

	Face Amount		Value
COLLATERALIZED MORTGAGE OBLIGATIONS[††] - 10.8% (continued)			
Residential Mortgage-Backed Securities - 10.6% (continued)			
JP Morgan Mortgage Trust			
2024-NQM1, 5.95% due 02/25/64[2,3]	100,000	$	100,092
Mill City Mortgage Loan Trust			
2021-NMR1, 2.50% (WAC) due 11/25/60[◊,2]	120,000		97,872
BRAVO			
2024-NQM6, 5.66% due 08/01/64[2,3]	96,773		96,348
FIGRE Trust			
2024-HE4, 5.06% (WAC) due 09/25/54[◊,2]	95,022		93,259
ATLX Trust			
2024-RPL1, 3.85% due 04/25/64[2,3]	96,887		92,425
BRAVO Residential Funding Trust			
2022-R1, 3.13% due 01/29/70[2,3]	92,769		92,090
New Residential Mortgage Loan Trust			
2024-NQM2, 5.42% due 09/25/64[2]	90,883		89,829
Mill City Securities Ltd.			
2024-RS1, 3.00% due 11/01/69[2,3]	98,512		89,695
Towd Point Mortgage Trust			
2023-CES2, 7.29% (WAC) due 10/25/63[◊,2]	76,093		77,471
NYMT Loan Trust			
2021-SP1, 4.67% due 08/25/61[2,3]	64,094		63,638
Total Residential Mortgage-Backed Securities			1,079,537
Commercial Mortgage-Backed Securities - 0.2%			
BXHPP Trust			
2021-FILM, 5.61% (1 Month Term SOFR + 1.21%, Rate Floor: 1.10%) due 08/15/36[◊,2]	25,000		23,453
Total Collateralized Mortgage Obligations			
(Cost $1,114,106)			1,102,990
CORPORATE BONDS[††] - 2.6%			
Consumer, Non-cyclical - 1.0%			
Prime Security Services Borrower LLC / Prime Finance, Inc.			
5.75% due 04/15/26[2]	25,000		24,986
Williams Scotsman, Inc.			
6.13% due 06/15/25[2]	25,000		24,906
Graham Holdings Co.			
5.75% due 06/01/26[2]	25,000		24,892
AMN Healthcare, Inc.			
4.63% due 10/01/27[2]	25,000		23,752
Total Consumer, Non-cyclical			98,536
Consumer, Cyclical - 0.5%			
Six Flags Entertainment Corporation / Six Flags Theme Parks, Inc.			
6.63% due 05/01/32[2]	25,000		25,338
1011778 BC ULC / New Red Finance, Inc.			
5.63% due 09/15/29[2]	25,000		24,625
Total Consumer, Cyclical			49,963
Energy - 0.5%			
Buckeye Partners, LP			
4.13% due 03/01/25[2]	25,000		24,933
Viper Energy, Inc.			
5.38% due 11/01/27[2]	25,000		24,652
Total Energy			49,585
Financial - 0.4%			
American National Group, Inc.			
5.75% due 10/01/29	30,000		30,035
Focus Financial Partners LLC			
6.75% due 09/15/31[2]	10,000		9,960
Total Financial			39,995
Technology - 0.2%			
ACI Worldwide, Inc.			
5.75% due 08/15/26[2]	25,000		24,955
Total Corporate Bonds			
(Cost $264,510)			263,034
SENIOR FLOATING RATE INTERESTS[††,◊] - 2.4%			
Industrial - 0.8%			
Service Logic Acquisition, Inc.			
8.09% (3 Month Term SOFR + 3.50%, Rate Floor: 4.25%) due 10/29/27	24,875		25,015
TransDigm, Inc.			
6.83% (3 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 01/19/32	24,938		24,976
StandardAero			
6.61% (1 Month Term SOFR + 2.25%, Rate Floor: 2.25%) due 10/31/31	20,000		20,075
Capstone Acquisition Holdings, Inc.			
8.96% (1 Month Term SOFR + 4.50%, Rate Floor: 5.50%) due 11/12/29[†††]	9,172		9,123
Total Industrial			79,189
Financial - 0.7%			
Ryan Specialty LLC			
6.61% (1 Month Term SOFR + 2.25%, Rate Floor: 3.00%) due 09/15/31	25,000		25,063
Duff & Phelps			
8.08% (3 Month Term SOFR + 3.75%, Rate Floor: 4.75%) due 04/09/27	24,870		24,279

	Face Amount		Value
SENIOR FLOATING RATE INTERESTS††,◊ - 2.4% (continued)			
Financial - 0.7% (continued)			
Citadel Securities, LP			
6.33% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 10/31/31	20,000	$	20,045
Total Financial			69,387
Consumer, Cyclical - 0.4%			
PCI Gaming Authority, Inc.			
6.36% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 07/18/31	29,850		29,763
Truck Hero, Inc.			
7.97% (1 Month Term SOFR + 3.50%, Rate Floor: 4.25%) due 01/31/28	9,948		9,630
Total Consumer, Cyclical			39,393
Consumer, Non-cyclical - 0.3%			
Froneri US, Inc.			
due 09/30/31	25,000		25,005
HAH Group Holding Co. LLC			
9.36% (1 Month Term SOFR + 5.00%, Rate Floor: 5.00%) due 09/24/31	10,000		9,987
Total Consumer, Non-cyclical			34,992
Utilities - 0.2%			
Calpine Construction Finance Company, LP			
6.36% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 07/31/30	25,000		24,923
Total Senior Floating Rate Interests			
(Cost $247,787)			247,884

		Contracts/Notional Value	Value
OTC OPTIONS PURCHASED†† - 0.0%			
Foreign Exchange Options			
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value $45,941)	EUR	29,000	459
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value $45,941)	EUR	29,000	459
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value $52,277)	EUR	33,000	524
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value $31,683)	EUR	20,000	318
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value $14,257)	EUR	9,000	143
BNP Paribas Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value $9,505)	EUR	6,000	95
Total Foreign Exchange Options			1,998
Total OTC Options Purchased			
(Cost $1,708)			1,998

		Contracts/Notional Value		Value
OTC INTEREST RATE SWAPTIONS PURCHASED[††,4] - 0.0%				
Call Swaptions on:				
Interest Rate Swaptions				
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 3.60% (Notional Value $125,240)	GBP	100,000	$	516
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 3.23% (Notional Value $125,240)	GBP	100,000		305
Total Interest Rate Swaptions				821
Put Swaptions on:				
Interest Rate Swaptions				
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 4.48% (Notional Value $125,240)	GBP	100,000		497
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 4.85% (Notional Value $125,240)	GBP	100,000		295
Total Interest Rate Swaptions				792
Total OTC Interest Rate Swaptions Purchased				
(Cost $2,136)				1,613
Total Investments - 101.2%				
(Cost $10,370,325)			$	10,342,982

OTC INTEREST RATE SWAPTIONS WRITTEN[††,4] - (0.0)%				
Call Swaptions on:				
Interest Rate Swaptions				
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 2.73% (Notional Value $125,240)	GBP	100,000		(152)
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 3.10% (Notional Value $125,240)	GBP	100,000		(256)
Total Interest Rate Call Swaptions				(408)
Put Swaptions on:				
Interest Rate Swaptions				
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 4.60% (Notional Value $125,240)	GBP	100,000		(423)
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 4.23% (Notional Value $125,240)	GBP	100,000		(707)
Total Interest Rate Put Swaptions				(1,130)
Total OTC Interest Rate Swaptions Written				
(Premiums received $1,875)				(1,538)
Other Assets & Liabilities, net - (1.2)%				(122,654)
Total Net Assets - 100.0%			$	10,220,328

Centrally Cleared Interest Rate Swap Agreements[††]

Counterparty	Exchange	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Appreciation (Depreciation)[**]
J.P. Morgan Securities LLC	CME	Pay	U.S. Secured Overnight Financing Rate	4.13%	Annually	12/23/26	$ 1,000,000	$ 725	$ 249	$ 476
J.P. Morgan Securities LLC	CME	Receive	U.S. Secured Overnight Financing Rate	4.11%	Annually	12/23/39	90,000	91	251	(160)
J.P. Morgan Securities LLC	CME	Pay	U.S. Secured Overnight Financing Rate	4.09%	Annually	01/03/27	950,000	–	252	(252)
J.P. Morgan Securities LLC	CME	Receive	U.S. Secured Overnight Financing Rate	4.07%	Annually	12/23/31	600,000	(531)	253	(784)
J.P. Morgan Securities LLC	CME	Receive	U.S. Secured Overnight Financing Rate	4.08%	Annually	12/23/29	670,000	(1,122)	252	(1,374)
								$ (837)	$ 1,257	$ (2,094)

Forward Foreign Currency Exchange Contracts††

Counterparty	Currency	Type	Quantity	Contract Amount	Settlement Date	Unrealized Appreciation
Barclays Bank plc	EUR	Sell	2,000	2,108 USD	02/27/25	$ 31
Bank of America, N.A.	EUR	Sell	1,000	1,055 USD	02/27/25	16
						$ 47

OTC Interest Rate Swaptions Purchased

Counterparty/ Description	Floating Rate Type	Floating Rate Index	Payment Frequency	Fixed Rate	Expiration Date	Exercise Rate	Swaption Notional Amount	Swaption Value
Call								
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap	Pay	12 Month GBP SONIA	Annual	3.60%	10/31/25	3.60%	$ 125,240	$ 516
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap	Pay	12 Month GBP SONIA	Annual	3.23%	10/28/25	3.23%	125,240	305
								$ 821
Put								
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap	Receive	12 Month GBP SONIA	Annual	4.48%	10/28/25	4.48%	125,240	$ 497
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap	Receive	12 Month GBP SONIA	Annual	4.85%	10/31/25	4.85%	125,240	295
								$ 792

OTC Interest Rate Swaptions Written

Counterparty/ Description	Floating Rate Type	Floating Rate Index	Payment Frequency	Fixed Rate	Expiration Date	Exercise Rate	Swaption Notional Amount	Swaption Value
Call								
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap	Receive	12 Month GBP SONIA	Annual	2.73%	10/28/25	2.73%	$ 125,240	$ (152)
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap	Receive	12 Month GBP SONIA	Annual	3.10%	10/31/25	3.10%	125,240	(256)
								$ (408)
Put								
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap	Pay	12 Month GBP SONIA	Annual	4.60%	10/31/25	4.60%	$ 125,240	$ (423)
Morgan Stanley Capital Services LLC 1-Year/2-Year Interest Rate Swap	Pay	12 Month GBP SONIA	Annual	4.23%	10/28/25	4.23%	125,240	(707)
								$ (1,130)

** *Includes cumulative appreciation (depreciation).*
*** *A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.*
† *Value determined based on Level 1 inputs.*
†† *Value determined based on Level 2 inputs, unless otherwise noted.*
††† *Value determined based on Level 3 inputs.*
◊ *Variable rate security. Rate indicated is the rate effective at December 31, 2024. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.*
1 *Rate indicated is the 7-day yield as of December 31, 2024.*
2 *Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is $4,601,872 (cost $4,628,907), or 45.0% of total net assets.*
3 *Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at December 31, 2024.*
4 *Swaptions — See additional disclosure in the swaptions table above for more information on swaptions.*

CME — Chicago Mercantile Exchange
EUR — Euro
GBP — British Pound
plc — Public Limited Company
SOFR — Secured Overnight Financing Rate
WAC — Weighted Average Coupon