	Shares	Value
PREFERRED STOCKS†† - 0.6%		
FINANCIAL - 0.6%		
Charles Schwab Corp. 5.38%	100,000	$ 99,645
Total Preferred Stocks (Cost $99,601)		99,645
MONEY MARKET FUNDS*,† - 2.1%**		
Dreyfus Treasury Securities Cash Management Fund — Institutional Shares, 4.17%[1]	314,939	314,939
Dreyfus Treasury Obligations Cash Management Fund — Institutional Shares, 4.21%[1]	15,737	15,737
Total Money Market Funds (Cost $330,676)		330,676

	Face Amount~	Value
ASSET-BACKED SECURITIES†† - 54.8%		
COLLATERALIZED LOAN OBLIGATIONS - 35.1%		
Owl Rock CLO X LLC		
2023-10A A, 6.74% (3 Month Term SOFR + 2.45%, Rate Floor: 2.45%) due 04/20/35◊,2	1,000,000	1,000,000
2025-10A AR, due 04/20/37◊,2	700,000	701,307
Owl Rock CLO III Ltd.		
2024-3A AR, 6.14% (3 Month Term SOFR + 1.85%, Rate Floor: 1.85%) due 04/20/36◊,2	300,000	300,097
BCRED CLO LLC		
2025-1A B, 5.98% (3 Month Term SOFR + 1.70%, Rate Floor: 1.70%) due 04/20/37◊,2	250,000	250,493
Fortress Credit Opportunities XXV CLO LLC		
2024-25A A1T, 5.99% (3 Month Term SOFR + 1.59%, Rate Floor: 1.59%) due 01/15/37◊,2	250,000	250,090
Golub Capital Partners CLO 46M Ltd.		
2024-46A A1R, 6.10% (3 Month Term SOFR + 1.81%, Rate Floor: 1.81%) due 04/20/37◊,2	250,000	249,990
Hlend CLO LLC		
2025-3A A, 5.67% (3 Month Term SOFR + 1.40%, Rate Floor: 1.40%) due 01/20/37◊,2	250,000	249,982
Madison Park Funding LXXI Ltd.		
2025-71A B, 5.77% (3 Month Term SOFR + 1.50%, Rate Floor: 1.50%) due 04/23/38◊,2	250,000	249,490
Owl Rock CLO VII LLC		
2025-7A AR, 5.72% (3 Month Term SOFR + 1.40%, Rate Floor: 1.40%) due 04/20/38◊,2	250,000	$ 249,326
AGL CLO 39 Ltd.		
2025-39A B, due 04/20/38◊,2	250,000	248,435
Elmwood CLO 38 Ltd.		
2025-1A B1, 5.73% (3 Month Term SOFR + 1.45%, Rate Floor: 1.45%) due 04/22/38◊,2	250,000	248,118
BDS LLC		
2025-FL14 AS, 5.87% (1 Month Term SOFR + 1.57%, Rate Floor: 1.57%) due 10/21/42◊,2	100,000	99,794
2024-FL13 AS, 6.31% (1 Month Term SOFR + 1.99%, Rate Floor: 1.99%) due 09/19/39◊,2	100,000	99,768
Acrec LLC		
2025-FL3 AS, 5.94% (1 Month Term SOFR + 1.64%, Rate Floor: 1.64%) due 08/18/42◊,2	100,000	99,730
2025-FL3 B, 6.39% (1 Month Term SOFR + 1.94%, Rate Floor: 1.94%) due 08/18/42◊,2	100,000	99,692
Ares Direct Lending CLO 1 LLC		
2024-1A B, 6.50% (3 Month Term SOFR + 2.20%, Rate Floor: 2.20%) due 04/25/36◊,2	200,000	197,991
Owl Rock CLO XIII LLC		
2023-13A A, 6.86% (3 Month Term SOFR + 2.55%, Rate Floor: 2.55%) due 09/20/35◊,2	100,000	100,193
BCRED MML CLO LLC		
2022-1A A1, 5.94% (3 Month Term SOFR + 1.65%, Rate Floor: 1.65%) due 04/20/35◊,2	100,000	100,005
AREIT Ltd.		
2025-CRE10 A, 5.71% (1 Month Term SOFR + 1.39%, Rate Floor: 1.39%) due 12/17/29◊,2	100,000	99,913
TRTX Issuer Ltd.		
2025-FL6 A, 5.87% (1 Month Term SOFR + 1.54%, Rate Floor: 1.54%) due 09/18/42◊,2	100,000	99,770
Barings CLO Limited 2022-III		
2024-3A BR, 6.04% (3 Month Term SOFR + 1.75%, Rate Floor: 1.75%) due 10/20/37◊,2	100,000	99,760
BSPRT Issuer LLC		
2024-FL11 B, 6.61% (1 Month Term SOFR + 2.29%, Rate Floor: 2.29%) due 07/15/39◊,2	100,000	99,755
ABPCI Direct Lending Fund CLO V Ltd.		
2024-5A A1RR, 6.49% (3 Month Term SOFR + 2.20%, Rate Floor: 2.20%) due 01/20/36◊,2	100,000	99,741

	Face Amount~	Value
LoanCore		
2025-CRE8 B, 6.16% (1 Month Term SOFR + 1.84%, Rate Floor: 1.84%) due 08/17/42◊,2	100,000	$ 99,422
Ares Direct Lending CLO 2 LLC		
2024-2A B, 6.19% (3 Month Term SOFR + 1.90%, Rate Floor: 1.90%) due 10/20/36◊,2	100,000	99,093
FS Rialto Issuer LLC		
2025-FL10 AS, 5.89% (1 Month Term SOFR + 1.59%, Rate Floor: 1.59%) due 08/19/42◊,2	100,000	98,984
Total Collateralized Loan Obligations		5,590,939
TRANSPORT-AIRCRAFT - 10.8%		
Slam Ltd.		
2024-1A, 5.34% due 09/15/49[2]	484,106	479,801
ALTDE Trust		
2025-1A, 5.90% due 08/15/50[2]	248,716	251,431
Gilead Aviation LLC		
2025-1A, 5.79% due 03/15/50[2]	250,000	251,163
AASET		
2025-1A, 5.94% due 02/16/50[2]	248,450	250,575
Castlelake Aircraft Structured Trust		
2025-1A, 5.78% due 02/15/50[2]	248,363	249,800
Navigator Aviation Ltd.		
2024-1, 5.40% due 08/15/49[2]	239,583	237,472
Total Transport-Aircraft		1,720,242
WHOLE BUSINESS - 2.8%		
Five Guys Holdings, Inc.		
2023-1A, 7.55% due 01/26/54[2]	99,750	103,464
SERVPRO Master Issuer LLC		
2024-1A, 6.17% due 01/25/54[2]	99,000	101,219
Applebee's Funding LLC / IHOP Funding LLC		
2019-1A, 4.72% due 06/05/49[2]	99,000	97,139
Arbys Funding LLC		
2020-1A, 3.24% due 07/30/50[2]	95,500	90,917
Subway Funding LLC		
2024-3A, 5.25% due 07/30/54[2]	49,875	49,144
Total Whole Business		441,883
SINGLE FAMILY RESIDENCE - 1.8%		
Tricon Residential Trust		
2025-SFR1, 5.40% (1 Month Term SOFR + 1.10%, Rate Floor: 1.10%) due 03/17/42◊,2	200,000	199,999
Invitation Homes Trust		
2024-SFR1, 4.00% due 09/17/41[2]	100,000	95,313
Total Single Family Residence		295,312
INFRASTRUCTURE - 1.6%		
Hotwire Funding LLC		
2024-1A, 6.67% due 06/20/54[2]	100,000	102,128
Switch ABS Issuer LLC		
2025-1A, 5.04% due 03/25/55[2]	100,000	96,472
SBA Tower Trust		
4.83% due 10/15/29[2]	50,000	$ 49,574
Total Infrastructure		248,174
COLLATERALIZED DEBT OBLIGATIONS - 1.5%		
Anchorage Credit Funding 3 Ltd.		
2021-3A A1R, 2.87% due 01/28/39[2]	250,000	232,908
NET LEASE - 0.6%		
Store Master Funding I-VII XIV XIX XX XXIV XXII		
2024-1A, 5.70% due 05/20/54[2]	99,542	101,604
UNSECURED CONSUMER LOANS - 0.6%		
Foundation Finance Trust		
2024-2A, 4.93% due 03/15/50[2]	100,000	99,313
Total Asset-Backed Securities (Cost $8,740,582)		8,730,375
COLLATERALIZED MORTGAGE OBLIGATIONS†† - 30.5%		
RESIDENTIAL MORTGAGE-BACKED SECURITIES - 23.8%		
OBX Trust		
2024-NQM1, 5.55% (WAC) due 12/25/64◊,2	192,751	192,993
2024-NQM18, 5.87% due 10/25/64[2,4]	95,711	96,072
2024-NQM12, 5.83% due 07/25/64[2,4]	90,339	90,632
2024-NQM13, 5.37% due 06/25/64[2,4]	89,833	89,509
Verus Securitization Trust		
2025-1, 5.62% (WAC) due 01/25/70◊,2	198,047	198,492
2023-3, 6.74% due 03/25/68[2,4]	129,506	129,970
2024-9, 5.89% due 11/25/69[2,4]	97,101	96,993
2020-5, 2.58% due 05/25/65[2]	18,959	18,219
FIGRE Trust		
2025-HE1, 5.93% (WAC) due 01/25/55◊,2	144,844	145,120
2024-HE6, 5.97% (WAC) due 12/25/54◊,2	143,189	143,667
2024-HE4, 5.06% (WAC) due 09/25/54◊,2	90,388	89,913
BRAVO Residential Funding Trust		
2024-NQM1, 5.94% due 12/01/63[2,4]	147,267	147,843
2024-NQM5, 6.16% due 06/25/64[2,4]	128,077	128,316
2025-NQM1, 5.81% due 12/25/64[2,4]	95,756	96,002
JP Morgan Mortgage Trust		
2025-1, 6.00% (WAC) due 06/25/55◊,2	147,053	147,859
2024-NQM1, 5.95% due 02/25/64[2,4]	95,376	95,672
Sequoia Mortgage Trust		
2025-1, 6.00% (WAC) due 01/25/55◊,2	191,429	192,696
PRPM LLC		
2021-8, 4.74% (WAC) due 09/25/26◊,2	170,258	169,819
Citigroup Mortgage Loan Trust, Inc.		
2022-A, 6.17% due 09/25/62[2,4]	157,277	157,343
Cross Mortgage Trust		
2025-H1, 5.99% due 02/25/70[2,4]	146,880	147,604
RCKT Mortgage Trust		
2025-CES1, 5.65% due 01/25/45[2,4]	146,780	147,322
EFMT		
2025-CES1, 5.73% due 01/25/60[2,4]	99,330	100,094
COLT Mortgage Loan Trust		
2025-3, 5.35% due 03/25/70[2,4]	99,364	99,472

	Face Amount~	Value
Mill City Mortgage Loan Trust 2021-NMR1, 2.50% (WAC) due 11/25/60[◊,2]	120,000	$ 99,253
HOMES Trust 2025-NQM1, 5.86% due 01/25/70[2,4]	98,767	98,602
Provident Funding Mortgage Trust 2025-1, 5.50% (WAC) due 02/25/55[◊,2]	98,538	98,365
BRAVO 2024-NQM6, 5.66% due 08/01/64[2,4]	92,209	91,960
ATLX Trust 2024-RPL1, 3.85% due 04/25/64[2,4]	95,080	91,421
Mill City Securities Ltd. 2024-RS1, 3.00% due 11/01/69[2,4]	97,199	88,840
New Residential Mortgage Loan Trust 2024-NQM2, 5.42% due 09/25/64[2]	86,294	85,636
GCAT Trust 2022-NQM3, 4.35% (WAC) due 04/25/67[◊,2]	82,089	80,829
Towd Point Mortgage Trust 2023-CES2, 7.29% (WAC) due 10/25/63[◊,2]	70,782	71,922
NYMT Loan Trust 2021-SP1, 4.67% due 08/25/61[2,4]	62,796	62,407
Total Residential Mortgage-Backed Securities		3,790,857
GOVERNMENT AGENCY - 6.6%		
Uniform MBS 15 Year due 06/01/25[3]	560,000	561,676
Fannie Mae 7.00% due 03/01/55	278,304	291,123
Freddie Mac 5.50% due 04/25/51	196,461	198,822
Total Government Agency		1,051,621
COMMERCIAL MORTGAGE-BACKED SECURITIES - 0.1%		
BXHPP Trust 2021-FILM, 5.53% (1 Month Term SOFR + 1.21%, Rate Floor: 1.10%) due 08/15/36[◊,2]	25,000	23,029
Total Collateralized Mortgage Obligations (Cost $4,863,490)		4,865,507
U.S. TREASURY BILLS[††] - 8.0%		
U.S. Treasury Bills		
4.24% due 04/01/25[5]	800,000	800,000
4.22% due 04/01/25[5]	480,000	480,000
Total U.S. Treasury Bills (Cost $1,280,000)		1,280,000
SENIOR FLOATING RATE INTERESTS[††,◊] - 8.0%		
FINANCIAL - 2.5%		
Worldpay 6.30% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 01/31/31	100,000	99,219
Amwins Group, Inc. 6.57% (1 Month Term SOFR + 2.25%, Rate Floor: 3.00%) due 01/30/32	99,750	98,873

	Face Amount~	Value
Jane Street Group LLC 6.31% (3 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 12/15/31	100,000	$ 98,740
Focus Financial Partners LLC 7.07% (1 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 09/15/31	30,000	29,681
Ryan Specialty LLC 6.57% (1 Month Term SOFR + 2.25%, Rate Floor: 3.00%) due 09/15/31	24,938	24,832
Duff & Phelps 8.05% (3 Month Term SOFR + 3.75%, Rate Floor: 4.75%) due 04/09/27	24,805	23,484
Citadel Securities, LP 6.32% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 10/31/31	20,000	19,968
Total Financial		394,797
INDUSTRIAL - 1.6%		
XPO, Inc. 6.07% (1 Month Term SOFR + 1.75%, Rate Floor: 1.75%) due 05/24/28	100,000	99,788
Hunter Douglas, Inc. 7.55% (3 Month Term SOFR + 3.25%, Rate Floor: 3.25%) due 01/17/32	80,000	76,220
Service Logic Acquisition, Inc. 7.32% (1 Month Term SOFR + 3.00%, Rate Floor: 3.75%) due 10/29/27	24,875	24,782
TransDigm, Inc. 6.80% (3 Month Term SOFR + 2.50%, Rate Floor: 2.50%) due 01/19/32	24,875	24,728
StandardAero 6.32% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 10/31/31	19,950	19,880
Capstone Acquisition Holdings, Inc. 8.92% (1 Month Term SOFR + 4.50%, Rate Floor: 5.50%) due 11/12/29[†††]	9,149	9,102
Total Industrial		254,500
CONSUMER, CYCLICAL - 1.5%		
Clarios Global, LP 7.07% (1 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 01/28/32	100,000	98,375
TMF Sapphire Bidco B.V. 7.05% (3 Month Term SOFR + 2.75%, Rate Floor: 2.75%) due 05/03/28	80,000	79,334
PCI Gaming Authority, Inc. 6.32% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 07/18/31	29,775	29,460
Thevelia US LLC 7.30% (3 Month Term SOFR + 3.00%, Rate Floor: 3.50%) due 06/18/29	25,000	24,906
Truck Hero, Inc. 7.94% (1 Month Term SOFR + 3.50%, Rate Floor: 4.25%) due 01/31/28	9,922	9,461
Total Consumer, Cyclical		241,536

	Face Amount~	Value
TECHNOLOGY - 1.3%		
CCC Intelligent Solutions, Inc.		
6.32% (1 Month Term SOFR + 2.00%, Rate Floor: 2.50%) due 01/23/32	99,750	$ 99,501
Clearwater Analytics, LLC		
due 02/10/32	100,000	99,500
Total Technology		199,001
CONSUMER, NON-CYCLICAL - 0.8%		
Aramark Services, Inc.		
6.32% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 06/22/30	98,750	98,606
Froneri US, Inc.		
6.24% (6 Month Term SOFR + 2.00%, Rate Floor: 2.50%) due 09/30/31	25,000	24,813
HAH Group Holding Co. LLC		
9.32% (1 Month Term SOFR + 5.00%, Rate Floor: 5.00%) due 09/24/31	9,975	9,450
Total Consumer, Non-cyclical		132,869
UTILITIES - 0.2%		
Calpine Construction Finance Company, LP		
6.32% (1 Month Term SOFR + 2.00%, Rate Floor: 2.00%) due 07/31/30	25,000	24,915
COMMUNICATIONS - 0.1%		
Level 3 Financing, Inc.		
due 03/21/32	20,000	19,731
Total Senior Floating Rate Interests (Cost $1,279,092)		1,267,349
CORPORATE BONDS†† - 5.0%		
FINANCIAL - 1.5%		
GA Global Funding Trust		
5.40% due 01/13/30[2]	150,000	152,830
American National Group, Inc.		
5.75% due 10/01/29	30,000	30,245
F&G Global Funding		
5.88% due 01/16/30[2]	25,000	25,432
Rocket Mortgage LLC / Rocket Mortgage Company-Issuer, Inc.		
2.88% due 10/15/26[2]	25,000	23,961
Focus Financial Partners LLC		
6.75% due 09/15/31[2]	10,000	9,862
Total Financial		242,330
UTILITIES - 0.9%		
ContourGlobal Power Holdings S.A.		
5.00% due 02/28/30[2]	EUR 100,000	107,267
Terraform Global Operating, LP		
6.13% due 03/01/26[2]	38,000	37,779
Total Utilities		145,046
INDUSTRIAL - 0.9%		
Axon Enterprise, Inc.		
6.13% due 03/15/30[2]	100,000	100,922
Clean Harbors, Inc.		
6.38% due 02/01/31[2]	30,000	$ 30,321
Total Industrial		131,243
COMMUNICATIONS - 0.5%		
Sirius XM Radio LLC		
3.13% due 09/01/26[2]	85,000	82,349
CONSUMER, NON-CYCLICAL - 0.4%		
Graham Holdings Co.		
5.75% due 06/01/26[2]	25,000	24,996
AMN Healthcare, Inc.		
4.63% due 10/01/27[2]	25,000	24,031
Prime Security Services Borrower LLC / Prime Finance, Inc.		
5.75% due 04/15/26[2]	15,000	14,978
Total Consumer, Non-cyclical		64,005
ENERGY - 0.3%		
Buckeye Partners, LP		
6.75% due 02/01/30[2]	25,000	25,323
Viper Energy, Inc.		
5.38% due 11/01/27[2]	25,000	24,768
Total Energy		50,091
CONSUMER, CYCLICAL - 0.3%		
Six Flags Entertainment Corporation / Six Flags Theme Parks, Inc.		
6.63% due 05/01/32[2]	25,000	25,207
1011778 BC ULC / New Red Finance, Inc.		
5.63% due 09/15/29[2]	25,000	24,748
Total Consumer, Cyclical		49,955
TECHNOLOGY - 0.2%		
ACI Worldwide, Inc.		
5.75% due 08/15/26[2]	25,000	25,073
Total Corporate Bonds (Cost $782,539)		790,092

	Contracts/ Notional Value	Value
OTC OPTIONS PURCHASED†† - 0.0%		
Put Options on:		
Foreign Exchange Options		
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value $31,326)	EUR 29,000	124
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value $31,326)	EUR 29,000	124

ACTIVE INVESTMENT SERIES (GAINS) – LIMITED DURATION FUND

	Contracts/ Notional Value~	Value
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value $35,646)	EUR 33,000	$ 142
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value $21,604)	EUR 20,000	86
Bank of America, N.A. Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value $9,722)	EUR 9,000	39
BNP Paribas Foreign Exchange EUR/USD Expiring November 2025 with strike price of EUR 1.01 (Notional Value $6,481)	EUR 6,000	26
Total Foreign Exchange Options		541
Total OTC Options Purchased (Cost $1,708)		541
OTC INTEREST RATE SWAPTIONS PURCHASED†† - 0.3%		
Call Swaptions on:		
Interest Rate Swaptions		
Morgan Stanley Capital Services LLC 5-Year Interest Rate Swap Expiring November 2025 with exercise rate of 3.82% (Notional Value $510,000)	USD 510,000	10,921
BNP Paribas 5-Year Interest Rate Swap Expiring November 2025 with exercise rate of 3.82% (Notional Value $510,000)	USD 510,000	10,921
The Toronto-Dominion Bank 5-Year Interest Rate Swap Expiring November 2025 with exercise rate of 3.80% (Notional Value $960,000)	USD 960,000	20,065
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap Expiring August 2026 with exercise rate of 3.50% (Notional Value $129,075)	GBP 100,000	752
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 3.80% (Notional Value $129,075)	GBP 100,000	569
Total Interest Rate Call Swaptions		43,228
Put Swaptions on:		
Interest Rate Swaptions		
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap Expiring August 2026 with exercise rate of 5.50% (Notional Value $129,075)	GBP 100,000	197
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 4.85% (Notional Value $129,075)	GBP 100,000	$ 101
Total Interest Rate Put Swaptions		298
Total OTC Interest Rate Swaptions Purchased (Cost $21,084)		43,526
Total Investments - 109.3% (Cost $17,398,772)		17,407,711
OTC INTEREST RATE SWAPTIONS WRITTEN†† - (0.1)%		
Call Swaptions on:		
Interest Rate Swaptions		
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 3.30% (Notional Value $129,075)	GBP 100,000	(225)
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap Expiring August 2026 with exercise rate of 3.00% (Notional Value $129,075)	GBP 100,000	(422)
The Toronto-Dominion Bank 5-Year Interest Rate Swap Expiring November 2025 with exercise rate of 3.30% (Notional Value $960,000)	USD 960,000	(9,757)
Morgan Stanley Capital Services LLC 5-Year Interest Rate Swap Expiring November 2025 with exercise rate of 3.32% (Notional Value $510,000)	USD 510,000	(5,331)
BNP Paribas 5-Year Interest Rate Swap Expiring November 2025 with exercise rate of 3.32% (Notional Value $510,000)	USD 510,000	(5,331)
Total Interest Rate Call Swaptions		(21,066)
Put Swaptions on:		
Interest Rate Swaptions		
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap Expiring October 2025 with exercise rate of 4.35% (Notional Value $129,075)	GBP 100,000	(303)
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap Expiring August 2026 with exercise rate of 4.50% (Notional Value $129,075)	GBP 100,000	(613)
Total Interest Rate Put Swaptions		(916)
Total OTC Interest Rate Swaptions Written (Premiums received $9,812)		$ (21,982)
Other Assets & Liabilities, net - (9.2)%		(1,462,003)
Total Net Assets - 100.0%		$ 15,923,726

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Interest Rate Futures Contracts Purchased†				
3-Month SOFR Futures Contracts	1	Mar 2027	$ 241,475	$ 1,661

Centrally Cleared Credit Default Swap Agreements Protection Sold††

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Depreciation**
J.P. Morgan Securities LLC	ICE	CDX. NA.HY.44.V1	5.00%	Quarterly	06/20/30	$ 69,000	$ 3,645	$ 3,747	$ (102)
J.P. Morgan Securities LLC	ICE	CDX. NA.HY.43.V1	5.00%	Quarterly	12/20/29	14,000	747	1,251	(504)
							$ 4,392	$ 4,998	$ (606)

Centrally Cleared Interest Rate Swap Agreements††

Counterparty	Exchange	Floating Rate Type	Floating Rate Index	Fixed Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Depreciation**
J.P. Morgan Securities LLC	CME	Pay	U.S. Secured Overnight Financing Rate	3.84%	Annually	03/04/27	$ 3,700,000	$ 5,665	$ 6,115	$ (450)
J.P. Morgan Securities LLC	CME	Receive	U.S. Secured Overnight Financing Rate	4.11%	Annually	12/23/39	90,000	(2,125)	246	(2,371)
J.P. Morgan Securities LLC	CME	Receive	U.S. Secured Overnight Financing Rate	4.17%	Annually	01/28/35	400,000	(12,203)	249	(12,452)
J.P. Morgan Securities LLC	CME	Receive	U.S. Secured Overnight Financing Rate	4.07%	Annually	12/23/31	600,000	(12,404)	244	(12,648)
J.P. Morgan Securities LLC	CME	Receive	U.S. Secured Overnight Financing Rate	4.08%	Annually	12/23/29	1,070,000	(18,778)	3,929	(22,707)
J.P. Morgan Securities LLC	CME	Receive	U.S. Secured Overnight Financing Rate	4.05%	Annually	01/31/30	1,800,000	(29,514)	2,507	(32,021)
								$ (69,359)	$ 13,290	$ (82,649)

Forward Foreign Currency Exchange Contracts††

Counterparty	Currency	Type	Quantity	Contract Amount	Settlement Date	Unrealized Appreciation (Depreciation)
Barclays Bank plc	EUR	Sell	102,000	111,806 USD	04/15/25	$ 1,350
Bank of America, N.A.	EUR	Sell	1,000	1,057 USD	05/27/25	(29)
						$ 1,321

OTC Interest Rate Swaptions Purchased

Counterparty/Description	Buy/Sell Protection	Index	Payment Frequency	Fixed Rate	Expiration Date	Exercise Rate	Swaption Notional Amount	Swaption Value
Call								
The Toronto-Dominion Bank 5-Year Interest Rate Swap	Pay	12 Month Term SOFR	Annual	3.80%	11/19/25	3.80%	$ 960,000	$ 20,065
Morgan Stanley Capital Services LLC 5-Year Interest Rate Swap	Pay	12 Month Term SOFR	Annual	3.82%	11/18/25	3.82%	510,000	10,921
BNP Paribas 5-Year Interest Rate Swap	Pay	12 Month Term SOFR	Annual	3.82%	11/18/25	3.82%	510,000	10,921
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap	Pay	12 Month GBP SONIA	Annual	3.50%	08/19/26	3.50%	129,075	752
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap	Pay	12 Month GBP SONIA	Annual	3.80%	10/31/25	3.80%	129,075	569
								$ 43,228
Put								
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap	Receive	12 Month GBP SONIA	Annual	5.50%	08/19/26	5.50%	129,075	$ 197
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap	Receive	12 Month GBP SONIA	Annual	4.85%	10/31/25	4.85%	129,075	101
								$ 298

OTC Interest Rate Swaptions Written

Counterparty/Description	Buy/Sell Protection	Index	Payment Frequency	Fixed Rate	Expiration Date	Exercise Rate	Swaption Notional Amount	Swaption Value
Call								
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap	Receive	12 Month GBP SONIA	Annual	3.30%	10/31/25	3.30%	$ 129,075	$ (225)
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap	Receive	12 Month GBP SONIA	Annual	3.00%	08/19/26	3.00%	129,075	(422)
Morgan Stanley Capital Services LLC 5-Year Interest Rate Swap	Receive	12 Month Term SOFR	Annual	3.32%	11/18/25	3.32%	510,000	(5,331)
BNP Paribas 5-Year Interest Rate Swap	Receive	12 Month Term SOFR	Annual	3.32%	11/18/25	3.32%	510,000	(5,331)
The Toronto-Dominion Bank 5-Year Interest Rate Swap	Receive	12 Month Term SOFR	Annual	3.30%	11/19/25	3.30%	960,000	(9,757)
								$ (21,066)
Put								
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap	Pay	12 Month GBP SONIA	Annual	4.35%	10/31/25	4.35%	129,075	$ (303)
Morgan Stanley Capital Services LLC 2-Year Interest Rate Swap	Pay	12 Month GBP SONIA	Annual	4.50%	08/19/26	4.50%	129,075	(613)
								$ (916)

ACTIVE INVESTMENT SERIES (GAINS) – LIMITED DURATION FUND

~ The face amount is denominated in U.S. dollars unless otherwise indicated.
** Includes cumulative appreciation (depreciation).
*** A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs, unless otherwise noted.
††† Value determined based on Level 3 inputs.
◊ Variable rate security. Rate indicated is the rate effective at March 31, 2025. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
[1] Rate indicated is the 7-day yield as of March 31, 2025.
[2] Security is a 144A or Section 4(a)(2) security. These securities have been determined to be liquid under guidelines established by the Board of Trustees. The total market value of 144A or Section 4(a)(2) securities is $13,304,108 (cost $13,313,034), or 83.5% of total net assets.
[3] Security is unsettled at period end and does not have a stated effective rate.
[4] Security is a step up/down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity. Rate indicated is the rate at March 31, 2025.
[5] Rate indicated is the effective yield at the time of purchase.

CDX.NA.HY.43.V1 — Credit Default Swap North American High Yield Series 43 Index Version 1
CDX.NA.HY.44.V1 — Credit Default Swap North American High Yield Series 44 Index Version 1
CME — Chicago Mercantile Exchange
EUR — Euro
GBP — British Pound
ICE — Intercontinental Exchange
plc — Public Limited Company
SOFR — Secured Overnight Financing Rate
SONIA — Sterling Overnight Index Average
WAC — Weighted Average Coupon