

SCHEDULE OF INVESTMENTS

September 30, 2018

MARKET NEUTRAL REAL ESTATE FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 68.5%					
REITs - 67.5%					
REITs-DIVERSIFIED - 14.4%					
Equinix, Inc. ¹	922	\$ 399,125			
Crown Castle International Corp. ¹	2,131	237,244			
American Tower Corp. — Class A ¹	1,601	232,625			
CoreCivic, Inc.	6,771	164,738			
GEO Group, Inc.	5,991	150,734			
Total REITs-Diversified		<u>1,184,466</u>			
REITs-HOTELS - 7.7%					
MGM Growth Properties LLC — Class A	11,024	325,098			
Apple Hospitality REIT, Inc.	8,704	152,233			
Sunstone Hotel Investors, Inc.	9,251	151,346			
Total REITs-Hotels		<u>628,677</u>			
REITs-WAREHOUSE/INDUSTRIES - 7.2%					
Rexford Industrial Realty, Inc.	7,535	240,819			
Liberty Property Trust	4,564	192,829			
EastGroup Properties, Inc.	1,616	154,522			
Total REITs-Warehouse/Industries		<u>588,170</u>			
REITs-APARTMENTS - 6.8%					
Apartment Investment & Management Co. — Class A	5,645	249,114			
Equity Residential	2,332	154,518			
American Homes 4 Rent — Class A	6,976	152,705			
Total REITs-Apartments		<u>556,337</u>			
REITs-OFFICE PROPERTY - 6.6%					
Corporate Office Properties Trust	6,796	202,725			
Alexandria Real Estate Equities, Inc. ¹	1,437	180,760			
JBG SMITH Properties	4,241	156,196			
Total REITs-Office Property		<u>539,681</u>			
REITs-MANUFACTURED HOMES - 5.9%					
Sun Communities, Inc.	2,650	269,081			
Equity LifeStyle Properties, Inc.	2,202	212,383			
Total REITs-Manufactured Homes		<u>481,464</u>			
			REITs-REGIONAL MALLS - 5.8%		
			Macerich Co.	3,484	\$ 192,630
			Simon Property Group, Inc.	902	159,428
			Taubman Centers, Inc.	2,058	123,130
			Total REITs-Regional Malls		<u>475,188</u>
			REITs-HEALTH CARE - 5.5%		
			HCP, Inc. ¹	5,922	155,867
			Healthcare Trust of America, Inc. — Class A	5,553	148,099
			Ventas, Inc.	2,644	143,781
			Total REITs-Health Care		<u>447,747</u>
			REITs-SHOPPING CENTERS - 2.8%		
			Regency Centers Corp. ¹	3,602	232,941
			REITs-MORTGAGE - 2.8%		
			Blackstone Mortgage Trust, Inc. — Class A	6,856	229,745
			REITs-SINGLE TENANT - 2.0%		
			STORE Capital Corp.	5,844	162,405
			Total REITs		<u>5,526,821</u>
			LODGING - 1.0%		
			CASINO HOTELS - 1.0%		
			Las Vegas Sands Corp.	1,288	76,417
			Total Common Stocks		<u>5,603,238</u>
			(Cost \$5,435,498)		
			MONEY MARKET FUND[‡] - 30.4%		
			Goldman Sachs Financial Square Treasury Instruments Fund — Institutional Class 1.91% ²	2,490,747	2,490,747
			Total Money Market Fund		<u>2,490,747</u>
			(Cost \$2,490,747)		
			Total Investments - 98.9%		<u>\$ 8,093,985</u>
			(Cost \$7,926,245)		
			Other Assets & Liabilities, net - 1.1%		<u>93,502</u>
			Total Net Assets - 100.0%		<u>\$ 8,187,487</u>

Custom Basket Swap Agreements

Counterparty	Index	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation
OTC Custom Basket Swap Agreements Sold Short^{††}						
Morgan Stanley	Market Neutral Real Estate Portfolio Short Custom Basket Swap ³	(1.41)%	At Maturity	07/22/19	\$ 5,563,950	\$ 84,218

MARKET NEUTRAL REAL ESTATE FUND

	SHARES	PERCENTAGE VALUE	VALUE AND UNREALIZED APPRECIATION		SHARES	PERCENTAGE VALUE	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
CUSTOM BASKET OF SHORT SECURITIES³							
iShares U.S. Real Estate ETF	(23,573)	44.0%	\$ 37,130	Kimco Realty Corp.	(11,162)	5.9%	\$ 4,946
Senior Housing Properties Trust	(17,577)	27.7%	23,311	American Assets Trust, Inc.	(5,159)	2.6%	2,162
VEREIT, Inc.	(25,213)	27.0%	22,731	Tanger Factory Outlet Centers, Inc.	(6,863)	1.5%	1,304
Piedmont Office Realty Trust, Inc. — Class A	(10,107)	19.2%	16,168	PS Business Parks, Inc.	(1,887)	0.7%	611
Brandywine Realty Trust	(14,351)	15.1%	12,680	Douglas Emmett, Inc.	(4,335)	(0.7%)	(592)
Washington Prime Group, Inc.	(21,305)	14.8%	12,508	STAG Industrial, Inc.	(2,817)	(2.3%)	(1,960)
iShares U.S. Home Construction ETF	(6,358)	14.4%	12,122	Chesapeake Lodging Trust	(5,669)	(3.1%)	(2,621)
Public Storage	(751)	7.9%	6,620	Global Net Lease, Inc.	(12,390)	(6.8%)	(5,702)
CBRE Group, Inc. — Class A*	(1,614)	7.5%	6,312	UDR, Inc.	(4,302)	(13.6%)	(11,454)
				Americold Realty Trust	(4,790)	(16.7%)	(14,051)
				Hospitality Properties Trust	(8,036)	(22.4%)	(18,867)
				Hersha Hospitality Trust	(8,093)	(22.7%)	(19,140)
				Total Custom Basket of Short Securities			\$ 84,218

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ All or a portion of this security is pledged as equity index swap collateral at September 30, 2018.

² Rate indicated is the 7-day yield as of September 30, 2018.

³ Total Return based on the return of the custom short basket of securities +/- financing at a variable rate. Rate indicated is rate effective at September 30, 2018.

REIT — Real Estate Investment Trust