

SCHEDULE OF INVESTMENTS

September 30, 2021

MARKET NEUTRAL REAL ESTATE FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 81.3%					
REITs - 72.6%					
REITs-APARTMENTS - 11.9%					
AvalonBay Communities, Inc. ¹	10,267	\$ 2,275,578			
Equity Residential ¹	24,933	2,017,578			
American Campus Communities, Inc. ¹	29,408	1,424,818			
Invitation Homes, Inc.	31,820	<u>1,219,661</u>			
Total REITs-Apartments		<u>6,937,635</u>			
REITs-OFFICE PROPERTY - 10.5%					
Alexandria Real Estate Equities, Inc. ¹	7,350	1,404,365			
Empire State Realty Trust, Inc. — Class A	125,941	1,263,188			
Hudson Pacific Properties, Inc. ¹	43,632	1,146,213			
American Assets Trust, Inc. ¹	29,649	1,109,466			
Highwoods Properties, Inc. ¹	14,187	622,242			
Boston Properties, Inc.	5,079	<u>550,310</u>			
Total REITs-Office Property		<u>6,095,784</u>			
REITs-SHOPPING CENTERS - 9.0%					
Regency Centers Corp. ¹	26,923	1,812,726			
Acadia Realty Trust	84,824	1,731,258			
Brixmor Property Group, Inc. ¹	76,840	<u>1,698,932</u>			
Total REITs-Shopping Centers		<u>5,242,916</u>			
REITs-HOTELS - 8.8%					
Xenia Hotels & Resorts, Inc.*	100,035	1,774,621			
DiamondRock Hospitality Co.*	137,652	1,300,811			
Ryman Hospitality Properties, Inc.*	15,303	1,280,861			
MGM Growth Properties LLC — Class A	21,460	<u>821,918</u>			
Total REITs-Hotels		<u>5,178,211</u>			
REITs-DIVERSIFIED - 7.7%					
CyrusOne, Inc.	22,922	1,774,392			
Gaming and Leisure Properties, Inc. ¹	34,542	1,599,985			
VICI Properties, Inc. ¹	40,426	<u>1,148,503</u>			
Total REITs-Diversified		<u>4,522,880</u>			
REITs-HEALTH CARE - 7.5%					
CareTrust REIT, Inc.	67,464	1,370,868			
Ventas, Inc. ¹	20,862	1,151,791			
Healthpeak Properties, Inc. ¹	31,731	1,062,354			
Medical Properties Trust, Inc.	41,120	<u>825,278</u>			
Total REITs-Health Care		<u>4,410,291</u>			
REITs-WAREHOUSE/INDUSTRIES - 5.4%					
Rexford Industrial Realty, Inc.	19,947	1,131,992			
Prologis, Inc.	5,844	733,013			
Innovative Industrial Properties, Inc. ¹	3,020	698,133			
Americold Realty Trust ¹	20,809	<u>604,501</u>			
Total REITs-Warehouse/Industries		<u>3,167,639</u>			
			REITs-SINGLE TENANT - 5.2%		
			Agree Realty Corp. ¹		
			23,453	\$	1,553,292
			Four Corners Property Trust, Inc.		
			53,912		<u>1,448,076</u>
			Total REITs-Single Tenant		
			<u>3,001,368</u>		
			REITs-MANUFACTURED HOMES - 3.5%		
			Sun Communities, Inc. ¹		
			10,956		<u>2,027,956</u>
			REITs-STORAGE - 3.1%		
			National Storage Affiliates Trust		
			34,669		<u>1,830,177</u>
			Total REITs		
			<u>42,414,857</u>		
			HOME BUILDERS - 3.3%		
			BUILDINGS - RESIDENTIAL/COMMERCIAL - 3.3%		
			PulteGroup, Inc.		
			17,979		825,596
			DR Horton, Inc.		
			6,749		566,713
			Lennar Corp. — Class A		
			5,913		<u>553,930</u>
			Total Buildings - Residential/Commercial		
			<u>1,946,239</u>		
			Total Home Builders		
			<u>1,946,239</u>		
			REAL ESTATE - 2.0%		
			REAL ESTATE MANAGEMENT/SERVICES - 2.0%		
			Jones Lang LaSalle, Inc.*		
			4,855		<u>1,204,477</u>
			LODGING - 1.8%		
			HOTELS&MOTELS - 1.8%		
			Hilton Grand Vacations, Inc.*		
			22,662		<u>1,078,031</u>
			ENTERTAINMENT - 1.6%		
			RESORTS/THEME PARKS - 1.6%		
			Marriott Vacations Worldwide Corp.		
			5,857		<u>921,482</u>
			Total Common Stocks		
			(Cost \$43,633,857)		
			<u>47,565,086</u>		
			MONEY MARKET FUND[†] - 24.6%		
			Goldman Sachs Financial Square		
			Treasury Instruments Fund —		
			Institutional Shares, 0.01% ²		
			14,351,135		<u>14,351,135</u>
			Total Money Market Fund		
			(Cost \$14,351,135)		
			<u>14,351,135</u>		
			Total Investments - 105.9%		
			(Cost \$57,984,992)		
			<u>\$ 61,916,221</u>		
			Other Assets & Liabilities, net - (5.9)%		
			<u>(3,471,451)</u>		
			Total Net Assets - 100.0%		
			<u>\$ 58,444,770</u>		

MARKET NEUTRAL REAL ESTATE FUND

Custom Basket Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Depreciation
OTC Custom Basket Swap Agreements Sold Short ††							
Goldman Sachs International	GS Equity Custom Basket	Pay	(0.12)% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	\$ 23,589,523	\$ (1,071,188)
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Pay	(0.22)% (Federal Funds Rate - 0.30%)	At Maturity	07/22/24	<u>23,590,192</u>	<u>(1,076,112)</u>
						<u>\$ 47,179,715</u>	<u>\$ (2,147,300)</u>

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
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MS EQUITY SHORT CUSTOM BASKET

Financial			
Omega Healthcare Investors, Inc.	31,509	(4.02)%	\$ 195,239
LTC Properties, Inc.	16,844	(2.26)%	162,266
Realty Income Corp.	22,006	(6.05)%	73,559
National Health Investors, Inc.	4,458	(1.01)%	57,949
Office Properties Income Trust	22,362	(2.40)%	57,572
Broadstone Net Lease, Inc.	20,385	(2.14)%	57,229
Urban Edge Properties	37,798	(2.93)%	41,089
American Finance Trust, Inc.	35,885	(1.22)%	37,663
Equity Commonwealth	10,688	(1.18)%	27,711
Sunstone Hotel Investors, Inc.	45,801	(2.32)%	24,745
Easterly Government Properties, Inc.	13,608	(1.19)%	17,159
Douglas Emmett, Inc.	17,990	(2.41)%	13,434
Healthcare Realty Trust, Inc.	19,209	(2.42)%	5,773
RLJ Lodging Trust	61,755	(3.89)%	1,868
Host Hotels & Resorts, Inc.	27,535	(1.91)%	(10,224)
Corporate Office Properties Trust	20,845	(2.38)%	(16,685)
STORE Capital Corp.	34,952	(4.75)%	(17,410)
Cousins Properties, Inc.	21,208	(3.35)%	(29,109)
Digital Realty Trust, Inc.	3,973	(2.43)%	(35,736)
Industrial Logistics Properties Trust	12,942	(1.39)%	(49,454)
Apartment Income REIT Corp.	20,513	(4.24)%	(60,373)
Camden Property Trust	5,426	(3.39)%	(66,399)
Federal Realty Investment Trust	6,221	(3.11)%	(80,791)
Apple Hospitality REIT, Inc.	75,101	(5.01)%	(85,975)
SITE Centers Corp.	47,764	(3.13)%	(89,480)
STAG Industrial, Inc.	16,691	(2.78)%	(122,365)

Essential Properties Realty Trust, Inc.	33,709	(3.99)%	\$ (141,153)
Washington Real Estate Investment Trust	27,403	(2.88)%	(144,624)
CubeSmart	12,918	(2.65)%	(180,146)
Independence Realty Trust, Inc.	45,943	(3.96)%	(252,957)
Mid-America Apartment Communities, Inc.	7,578	(6.00)%	(416,924)
Total Financial			<u>(1,026,549)</u>
Exchange-Traded Funds			
Vanguard Real Estate ETF	16,701	(7.21)%	(49,563)
Total MS Equity Short Custom Basket			<u>\$ (1,076,112)</u>

GS EQUITY SHORT CUSTOM BASKET

Financial			
Omega Healthcare Investors, Inc.	31,509	(4.02)%	\$ 198,122
LTC Properties, Inc.	16,844	(2.26)%	162,874
Realty Income Corp.	22,006	(6.05)%	70,421
Office Properties Income Trust	22,362	(2.40)%	58,382
National Health Investors, Inc.	4,458	(1.01)%	57,916
Broadstone Net Lease, Inc.	20,358	(2.14)%	49,061
Urban Edge Properties	37,798	(2.93)%	41,622
American Finance Trust, Inc.	35,885	(1.22)%	38,333
Equity Commonwealth	10,688	(1.18)%	27,887
Sunstone Hotel Investors, Inc.	45,801	(2.32)%	24,582
Easterly Government Properties, Inc.	13,608	(1.19)%	17,196
Douglas Emmett, Inc.	17,990	(2.41)%	14,626
Healthcare Realty Trust, Inc.	19,209	(2.42)%	5,631
RLJ Lodging Trust	61,755	(3.89)%	4,833
Host Hotels & Resorts, Inc.	27,535	(1.91)%	(9,852)
STORE Capital Corp.	34,952	(4.75)%	(16,395)

MARKET NEUTRAL REAL ESTATE FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED DEPRECIATION		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED DEPRECIATION
Corporate Office				Essential Properties			
Properties Trust	20,845	(2.38)%	\$ (16,754)	Realty Trust, Inc.	33,709	(3.99)%	\$ (141,092)
Cousins Properties, Inc.	21,208	(3.35)%	(29,087)	Washington Real Estate			
Digital Realty Trust, Inc.	3,973	(2.43)%	(35,727)	Investment Trust	27,403	(2.88)%	(144,207)
Industrial Logistics				CubeSmart	12,918	(2.65)%	(180,067)
Properties Trust	12,942	(1.39)%	(49,315)	Independence			
Apartment Income				Realty Trust, Inc.	45,943	(3.96)%	(252,992)
REIT Corp.	20,513	(4.24)%	(58,848)	Mid-America Apartment			
Camden Property Trust	5,426	(3.39)%	(66,440)	Communities, Inc.	7,578	(6.00)%	(416,644)
Federal Realty				Total Financial			<u>(1,020,883)</u>
Investment Trust	6,221	(3.11)%	(80,714)	Exchange-Traded Funds			
Apple Hospitality REIT, Inc.	75,101	(5.01)%	(81,307)	Vanguard Real Estate ETF	16,701	(7.21)%	(50,305)
SITE Centers Corp.	47,764	(3.13)%	(90,949)	Total GS Equity Short Custom Basket			<u>\$ (1,071,188)</u>
STAG Industrial, Inc.	16,691	(2.78)%	(121,979)				

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is pledged as custom basket swap collateral at September 30, 2021.

² Rate indicated is the 7-day yield as of September 30, 2021.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

REIT — Real Estate Investment Trust