

**Market Neutral Real Estate Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2022

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 61.3%</b>		
<b>REITs - 61.3%</b>		
<b>REITs-Diversified - 13.7%</b>		
VICI Properties, Inc.	76,400	\$ 2,275,956
Gaming and Leisure Properties, Inc.	28,960	1,328,106
American Assets Trust, Inc.	36,013	1,069,586
Duke Realty Corp.	13,497	741,660
American Tower Corp. — Class A	1,762	450,350
Crown Castle International Corp.	2,654	446,880
SBA Communications Corp.	1,395	446,470
<b>Total REITs-Diversified</b>		<b>6,759,008</b>
<b>REITs-Apartments - 9.1%</b>		
Equity Residential	21,456	1,549,552
AvalonBay Communities, Inc. <sup>1</sup>	7,729	1,501,358
Invitation Homes, Inc.	37,367	1,329,518
American Campus Communities, Inc. <sup>*,1</sup>	2,161	139,320
<b>Total REITs-Apartments</b>		<b>4,519,748</b>
<b>REITs-Shopping Centers - 7.6%</b>		
SITE Centers Corp.	94,005	1,266,247
NETSTREIT Corp.	56,410	1,064,457
Kite Realty Group Trust <sup>1</sup>	33,972	587,376
Brixmor Property Group, Inc.	28,886	583,786
Acadia Realty Trust	17,150	267,883
<b>Total REITs-Shopping Centers</b>		<b>3,769,749</b>
<b>REITs-Office Property - 5.9%</b>		
Alexandria Real Estate Equities, Inc.	8,628	1,251,319
Cousins Properties, Inc.	37,507	1,096,330
Empire State Realty Trust, Inc. — Class A	69,220	486,617
Piedmont Office Realty Trust, Inc. — Class A	8,885	116,571
<b>Total REITs-Office Property</b>		<b>2,950,837</b>
<b>REITs-Hotels - 5.9%</b>		
Xenia Hotels & Resorts, Inc. <sup>*</sup>	75,463	1,096,477
Ryman Hospitality Properties, Inc. <sup>*,1</sup>	13,832	1,051,647
DiamondRock Hospitality Co. <sup>*</sup>	95,548	784,449
<b>Total REITs-Hotels</b>		<b>2,932,573</b>
<b>REITs-Single Tenant - 5.1%</b>		
Four Corners Property Trust, Inc.	63,317	1,683,599
Agree Realty Corp.	11,639	839,521
<b>Total REITs-Single Tenant</b>		<b>2,523,120</b>
<b>REITs-Manufactured Homes - 4.1%</b>		
Sun Communities, Inc.	12,668	2,018,772
<b>REITs-Storage - 4.0%</b>		
National Storage Affiliates Trust <sup>1</sup>	39,457	1,975,612
<b>REITs-Health Care - 3.7%</b>		
Ventas, Inc. <sup>1</sup>	18,816	967,707
CareTrust REIT, Inc.	44,527	821,078
<b>Total REITs-Health Care</b>		<b>1,788,785</b>
<b>REITs-Warehouse/Industries - 2.2%</b>		
Rexford Industrial Realty, Inc. <sup>1</sup>	18,708	1,077,394
<b>Total REITs</b>		<b>30,315,598</b>
<b>Total Common Stocks</b>		<b>30,315,598</b>
(Cost \$30,815,747)		30,315,598
<b>MONEY MARKET FUND<sup>†</sup> - 37.3%</b>		
Goldman Sachs Financial Square Treasury Instruments Fund — Institutional Shares, 1.05% <sup>2</sup>	18,438,049	18,438,049
<b>Total Money Market Fund</b>		<b>18,438,049</b>
(Cost \$18,438,049)		18,438,049
<b>Total Investments - 98.6%</b>		<b>\$ 48,753,647</b>
(Cost \$49,253,796)		48,753,647
<b>Other Assets &amp; Liabilities, net - 1.4%</b>		<b>669,076</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 49,422,723</b>

**Custom Basket Swap Agreements**

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation
<b>OTC Custom Basket Swap Agreements Sold Short<sup>††</sup></b>							
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Receive	1.25% (Federal Funds Rate - 0.33%)	At Maturity	07/22/24	\$ 15,431,756	\$ 1,257,506
Goldman Sachs International	GS Equity Custom Basket	Receive	1.37% (Federal Funds Rate - 0.21%)	At Maturity	05/06/24	15,431,766	1,247,891
						<b>\$ 30,863,522</b>	<b>\$ 2,505,397</b>

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**GS EQUITY SHORT CUSTOM BASKET**

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>Financial</b>			
Douglas Emmett, Inc.	25,800	(3.73)%	\$ 239,898
Broadstone Net Lease, Inc.	40,869	(5.43)%	204,193
Office Properties Income Trust	28,387	(3.67)%	184,642
Omega Healthcare Investors, Inc.	23,576	(4.31)%	162,605
STORE Capital Corp.	20,914	(3.53)%	145,281
Host Hotels & Resorts, Inc.	47,628	(4.84)%	99,761
Necessity Retail REIT, Inc.	58,188	(2.75)%	79,336
RLJ Lodging Trust	8,921	(0.64)%	40,181
Apartment Income REIT Corp.	9,025	(2.43)%	37,468
Camden Property Trust	4,080	(3.56)%	36,492
Essex Property Trust, Inc.	2,503	(4.24)%	35,084
LTC Properties, Inc.	12,846	(3.20)%	30,220
Apple Hospitality REIT, Inc.	43,920	(4.18)%	21,192
Public Storage	1,515	(3.07)%	15,458
STAG Industrial, Inc.	16,006	(3.20)%	14,735
Extra Space Storage, Inc.	2,836	(3.13)%	3,196
Equity Commonwealth	23,107	(4.12)%	2,593
Corporate Office Properties Trust	10,221	(1.73)%	909
Americold Realty Trust, Inc.	9,166	(1.78)%	(2,725)
Realty Income Corp.	22,047	(9.75)%	(8,421)
Phillips Edison & Company, Inc.	29,432	(6.37)%	(31,900)
Washington Real Estate Investment Trust	32,189	(4.45)%	(39,269)
Mid-America Apartment Communities, Inc.	6,049	(6.85)%	(231,082)
<b>Total Financial</b>			<b>1,039,847</b>
<b>Exchange-Traded Funds</b>			
Vanguard Real Estate ETF	15,305	(9.04)%	208,044
<b>Total GS Equity Short Custom Basket</b>			<b>\$ 1,247,891</b>

**Market Neutral Real Estate Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2022

**MS EQUITY SHORT CUSTOM BASKET**

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>Financial</b>			
Douglas Emmett, Inc.	25,800	(3.73)%	\$ 238,479
Broadstone Net Lease, Inc.	40,869	(5.43)%	211,972
Office Properties Income Trust	28,387	(3.67)%	183,638
Omega Healthcare Investors, Inc.	23,576	(4.31)%	159,184
STORE Capital Corp.	20,914	(3.53)%	144,183
Host Hotels & Resorts, Inc.	47,628	(4.84)%	99,233
Necessity Retail REIT, Inc.	58,188	(2.75)%	78,473
RLJ Lodging Trust	8,921	(0.64)%	40,124
Essex Property Trust, Inc.	2,503	(4.24)%	38,500
Apartment Income REIT Corp.	9,025	(2.43)%	37,672
Camden Property Trust	4,080	(3.56)%	36,572
LTC Properties, Inc.	12,846	(3.20)%	29,970
Apple Hospitality REIT, Inc.	43,920	(4.18)%	21,116
Public Storage	1,515	(3.07)%	15,306
STAG Industrial, Inc.	16,006	(3.20)%	14,314
Extra Space Storage, Inc.	2,836	(3.13)%	3,140
Equity Commonwealth	23,107	(4.12)%	2,301
Corporate Office Properties Trust	10,221	(1.73)%	727
Americold Realty Trust, Inc.	9,166	(1.78)%	(2,399)
Realty Income Corp.	22,047	(9.75)%	(6,774)
Phillips Edison & Company, Inc.	29,432	(6.37)%	(25,329)
Washington Real Estate Investment Trust	32,189	(4.45)%	(39,805)
Mid-America Apartment Communities, Inc.	6,049	(6.85)%	(231,459)
<b>Total Financial</b>			<u>1,049,138</u>
<b>Exchange-Traded Funds</b>			
Vanguard Real Estate ETF	15,305	(9.04)%	208,368
<b>Total MS Equity Short Custom Basket</b>			<u>\$ 1,257,506</u>

\* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is pledged as equity custom basket swap collateral at June 30, 2022.

<sup>2</sup> Rate indicated is the 7-day yield as of June 30, 2022.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

REIT — Real Estate Investment Trust