

SCHEDULE OF INVESTMENTS

September 30, 2023

MARKET NEUTRAL REAL ESTATE FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 50.2%			REITS-WAREHOUSE/INDUSTRIES - 4.1%		
REITs - 50.2%			Rexford Industrial Realty, Inc.		40,999 \$ 2,023,301
REITs-HEALTH CARE - 8.3%			REITs-OFFICE PROPERTY - 3.8%		
CareTrust REIT, Inc.	97,230	\$ 1,993,215	Alexandria Real Estate Equities, Inc.		10,462 1,047,246
Ventas, Inc.	28,525	1,201,758	Boston Properties, Inc.		8,342 496,182
Healthpeak Properties, Inc.	45,313	831,947	Piedmont Office Realty Trust, Inc. — Class A		63,224 355,319
Total REITs-Health Care		<u>4,026,920</u>	Total REITs-Office Property		<u>1,898,747</u>
REITs-APARTMENTS - 8.0%			REITs-REGIONAL MALLS - 1.9%		
AvalonBay Communities, Inc.	8,546	1,467,690	Simon Property Group, Inc.		8,770 947,423
Equity Residential	22,606	1,327,198	REITs-STORAGE - 1.9%		
Invitation Homes, Inc.	36,188	1,146,798	Extra Space Storage, Inc.		7,701 936,288
Total REITs-Apartments		<u>3,941,686</u>	Total REITs		<u>24,638,631</u>
REITs-SHOPPING CENTERS - 6.3%			Total Common Stocks		
Brixmor Property Group, Inc.	66,795	1,388,000	(Cost \$26,912,325)		<u>24,638,631</u>
Kite Realty Group Trust	54,444	1,166,190	MONEY MARKET FUND[†] - 47.6%		
NETSTREIT Corp.	33,994	529,627	Goldman Sachs Financial Square Treasury Instruments Fund — Institutional Shares, 5.22% ¹		23,297,029 23,297,029
Total REITs-Shopping Centers		<u>3,083,817</u>	Total Money Market Fund		<u>23,297,029</u>
REITs-DIVERSIFIED - 6.0%			(Cost \$23,297,029)		
Gaming and Leisure Properties, Inc.	35,796	1,630,508	Total Investments - 97.8%		
InvenTrust Properties Corp.	55,880	1,330,503	(Cost \$50,209,354)		<u>\$ 47,935,660</u>
Total REITs-Diversified		<u>2,961,011</u>	Other Assets & Liabilities, net - 2.2%		<u>1,054,744</u>
REITs-HOTELS - 5.1%			Total Net Assets - 100.0%		<u>\$ 48,990,404</u>
Ryman Hospitality Properties, Inc.	23,972	1,996,388			
Apple Hospitality REIT, Inc.	31,878	489,008			
Total REITs-Hotels		<u>2,485,396</u>			
REITs-SINGLE TENANT - 4.8%					
Agree Realty Corp.	21,868	1,207,988			
Four Corners Property Trust, Inc.	50,746	1,126,054			
Total REITs-Single Tenant		<u>2,334,042</u>			

Custom Basket Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation
OTC Custom Basket Swap Agreements Sold Short^{††}							
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Receive	5.03% (Federal Funds Rate - 0.30%)	At Maturity	11/22/24	\$ 12,624,776	\$ 1,950,709
Goldman Sachs International	GS Equity Custom Basket	Receive	5.13% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	<u>12,624,783</u>	<u>1,949,478</u>
						<u>\$ 25,249,559</u>	<u>\$ 3,900,187</u>

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	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
MS EQUITY SHORT CUSTOM BASKET			
Financial			
Douglas Emmett, Inc.	64,557	(6.51)%	\$ 568,448
Realty Income Corp.	19,642	(7.77)%	320,843
Broadstone Net Lease, Inc.	20,926	(2.37)%	270,572
Essex Property Trust, Inc.	3,769	(6.33)%	185,413
Camden Property Trust	3,468	(2.60)%	149,549
Apartment Income REIT Corp.	10,926	(2.66)%	139,118
JBG SMITH Properties	46,690	(5.35)%	138,173
Global Net Lease, Inc.	57,302	(4.36)%	100,245
Mid-America Apartment Communities, Inc.	4,467	(4.55)%	84,422
Federal Realty Investment Trust	8,242	(5.92)%	\$82,960
Service Properties Trust	58,137	(3.54)%	68,254
Sunstone Hotel Investors, Inc.	67,248	(4.98)%	25,522
Pebblebrook Hotel Trust	32,044	(3.45)%	22,332
LTC Properties, Inc.	7,094	(1.81)%	14,361
National Health Investors, Inc.	4,503	(1.83)%	10,014
Macerich Co.	43,175	(3.73)%	(19)
Phillips Edison & Company, Inc.	38,421	(10.21)%	(65,495)
STAG Industrial, Inc.	34,600	(9.46)%	(77,902)
Omega Healthcare Investors, Inc.	15,592	(4.10)%	(82,780)
Welltower, Inc.	9,141	(5.93)%	(168,197)
Total Financial			<u>1,785,831</u>
Exchange Traded Funds			
Vanguard Real Estate ETF	4,236	(2.54)%	<u>164,878</u>
Total MS Equity Short Custom Basket			<u>\$ 1,950,709</u>

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
GS EQUITY SHORT CUSTOM BASKET			
Financial			
Douglas Emmett, Inc.	64,557	(6.51)%	\$ 570,160
Realty Income Corp.	19,642	(7.77)%	319,965
Broadstone Net Lease, Inc.	20,926	(2.37)%	263,421
Essex Property Trust, Inc.	3,769	(6.33)%	182,179
Camden Property Trust	3,468	(2.60)%	149,492
Apartment Income REIT Corp.	10,926	(2.66)%	138,752
JBG SMITH Properties	46,690	(5.35)%	136,148
Global Net Lease, Inc.	57,302	(4.36)%	100,596
Mid-America Apartment Communities, Inc.	4,467	(4.55)%	84,642
Federal Realty Investment Trust	8,242	(5.92)%	81,596
Service Properties Trust	58,137	(3.54)%	70,861
Sunstone Hotel Investors, Inc.	67,248	(4.98)%	27,240
Pebblebrook Hotel Trust	32,044	(3.45)%	23,740
Macerich Co.	43,175	(3.73)%	16,468
LTC Properties, Inc.	7,094	(1.81)%	13,413
National Health Investors, Inc.	4,503	(1.83)%	9,002
Phillips Edison & Company, Inc.	38,421	(10.21)%	(72,170)
STAG Industrial, Inc.	34,600	(9.46)%	(78,554)
Omega Healthcare Investors, Inc.	15,592	(4.10)%	(83,323)
Welltower, Inc.	9,141	(5.93)%	(169,078)
Total Financial			<u>1,784,549</u>
Exchange Traded Funds			
Vanguard Real Estate ETF	4,236	(2.54)%	<u>164,929</u>
Total GS Equity Short Custom Basket			<u>\$ 1,949,478</u>

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† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Rate indicated is the 7-day yield as of September 30, 2023.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

REIT — Real Estate Investment Trust