

Market Neutral Real Estate Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2023

	Shares	Value
COMMON STOCKS[†] - 72.1%		
REITs - 72.1%		
REITs-Health Care - 11.9%		
Ventas, Inc.	31,371	\$ 1,563,531
CareTrust REIT, Inc.	59,575	1,333,288
Sabra Health Care REIT, Inc.	92,653	1,322,158
Healthpeak Properties, Inc.	43,024	851,875
Total REITs-Health Care		5,070,852
REITs-Diversified - 11.3%		
VICI Properties, Inc.	44,913	1,431,826
Gaming and Leisure Properties, Inc.	28,121	1,387,771
InvenTrust Properties Corp.	48,171	1,220,653
Digital Realty Trust, Inc.	5,457	734,403
Total REITs-Diversified		4,774,653
REITs-Apartments - 8.7%		
Invitation Homes, Inc.	67,187	2,291,749
AvalonBay Communities, Inc.	3,788	709,189
American Homes 4 Rent — Class A	18,964	681,945
Total REITs-Apartments		3,682,883
REITs-Office Property - 8.6%		
Boston Properties, Inc.	27,509	1,930,307
Alexandria Real Estate Equities, Inc.	11,256	1,426,923
Piedmont Office Realty Trust, Inc. — Class A	24,235	172,311
Highwoods Properties, Inc.	2,855	65,551
Total REITs-Office Property		3,595,092
REITs-Hotels - 7.8%		
Ryman Hospitality Properties, Inc.	18,265	2,010,246
Host Hotels & Resorts, Inc.	66,388	1,292,574
Total REITs-Hotels		3,302,820
REITs-Shopping Centers - 7.1%		
Brixmor Property Group, Inc.	63,731	1,483,020
Kimco Realty Corp.	37,921	808,097
Kite Realty Group Trust	31,642	723,336
Total REITs-Shopping Centers		3,014,453
REITs-Warehouse/Industries - 5.8%		
Rexford Industrial Realty, Inc.	31,156	1,747,852
Americold Realty Trust, Inc.	23,563	713,252
Total REITs-Warehouse/Industries		2,461,104
REITs-Single Tenant - 3.4%		
Agree Realty Corp.	23,204	1,460,692
REITs-Storage - 2.8%		
Extra Space Storage, Inc.	7,334	1,175,860
REITs-Regional Malls - 2.8%		
Simon Property Group, Inc.	8,165	1,164,656
REITs-Manufactured Homes - 1.9%		
Sun Communities, Inc.	6,030	805,910
Total REITs		30,508,975
Total Common Stocks		30,508,975
(Cost \$27,523,721)		
MONEY MARKET FUND[†] - 24.7%		
Goldman Sachs Financial Square Treasury Instruments Fund — Institutional Shares, 5.21% ¹	10,466,153	10,466,153
Total Money Market Fund		10,466,153
(Cost \$10,466,153)		
Total Investments - 96.8%		\$ 40,975,128
(Cost \$37,989,874)		
Other Assets & Liabilities, net - 3.2%		1,354,591
Total Net Assets - 100.0%		\$ 42,329,719

Custom Basket Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation
OTC Custom Basket Swap Agreements Sold Short^{††}							
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Receive	5.01% (Federal Funds Rate - 0.32%)	At Maturity	11/22/24	\$ 15,353,717	\$ 43,015
Goldman Sachs International	GS Equity Custom Basket	Receive	5.13% (Federal Funds Rate - 0.20%)	At Maturity	05/06/24	15,353,725	35,628
						\$ 30,707,442	\$ 78,643

Market Neutral Real Estate Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2023

GS EQUITY SHORT CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Financial			
Douglas Emmett, Inc.	61,781	(5.83)%	\$ 464,769
Broadstone Net Lease, Inc.	22,373	(2.51)%	197,956
Realty Income Corp.	17,050	(6.38)%	166,801
Camden Property Trust	4,526	(2.93)%	127,492
Apartment Income REIT Corp.	13,996	(3.17)%	81,492
Essex Property Trust, Inc.	3,025	(4.88)%	63,951
Mid-America Apartment Communities, Inc.	3,320	(2.91)%	57,429
Service Properties Trust	29,743	(1.65)%	19,132
LTC Properties, Inc.	16,292	(3.41)%	10,195
JBG SMITH Properties	53,233	(5.90)%	(2,665)
Cousins Properties, Inc.	9,786	(1.55)%	(25,006)
Omega Healthcare Investors, Inc.	12,876	(2.57)%	(33,688)
National Health Investors, Inc.	10,162	(3.70)%	(34,090)
Federal Realty Investment Trust	9,656	(6.48)%	(42,120)
EastGroup Properties, Inc.	2,002	(2.39)%	(53,633)
Pebblebrook Hotel Trust	32,629	(3.40)%	(54,566)
Sunstone Hotel Investors, Inc.	67,787	(4.74)%	(63,487)
Welltower, Inc.	5,138	(3.02)%	(124,193)
Phillips Edison & Company, Inc.	31,953	(7.59)%	(134,709)
STAG Industrial, Inc.	21,912	(5.60)%	(134,909)
CubeSmart	10,963	(3.31)%	(135,268)
Macerich Co.	40,705	(4.09)%	(168,275)
NNN REIT, Inc.	21,201	(5.95)%	(168,674)
Total Financial			13,934
Exchange-Traded Funds			
Vanguard Real Estate ETF	10,501	(6.04)%	21,694
Total GS Equity Short Custom Basket			\$ 35,628

Market Neutral Real Estate Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2023

MS EQUITY SHORT CUSTOM BASKET

	Shares	Percentage Notional Amount	Value and Unrealized Appreciation (Depreciation)
Financial			
Douglas Emmett, Inc.	61,781	(5.83)%	\$ 463,185
Broadstone Net Lease, Inc.	22,373	(2.51)%	205,098
Realty Income Corp.	17,050	(6.38)%	167,727
Camden Property Trust	4,526	(2.93)%	127,666
Apartment Income REIT Corp.	13,996	(3.17)%	81,859
Essex Property Trust, Inc.	3,025	(4.88)%	67,284
Mid-America Apartment Communities, Inc.	3,320	(2.91)%	57,224
Service Properties Trust	29,743	(1.65)%	18,051
LTC Properties, Inc.	16,292	(3.41)%	12,089
JBG SMITH Properties	53,233	(5.90)%	(623)
Cousins Properties, Inc.	9,786	(1.55)%	(25,030)
National Health Investors, Inc.	10,162	(3.70)%	(31,735)
Omega Healthcare Investors, Inc.	12,876	(2.57)%	(33,255)
Federal Realty Investment Trust	9,656	(6.48)%	(40,765)
EastGroup Properties, Inc.	2,002	(2.39)%	(53,311)
Pebblebrook Hotel Trust	32,629	(3.40)%	(55,967)
Sunstone Hotel Investors, Inc.	67,787	(4.74)%	(65,169)
Welltower, Inc.	5,138	(3.02)%	(123,801)
Phillips Edison & Company, Inc.	31,953	(7.59)%	(128,103)
STAG Industrial, Inc.	21,912	(5.60)%	(133,978)
CubeSmart	10,963	(3.31)%	(135,411)
NNN REIT, Inc.	21,201	(5.95)%	(168,454)
Macerich Co.	40,705	(4.09)%	(183,259)
Total Financial			21,322
Exchange-Traded Funds			
Vanguard Real Estate ETF	10,501	(6.04)%	21,693
Total MS Equity Short Custom Basket			\$ 43,015

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Rate indicated is the 7-day yield as of December 31, 2023.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

REIT — Real Estate Investment Trust