

RISK MANAGED REAL ESTATE FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 89.9%					
REITs - 89.9%					
REITs-APARTMENTS - 15.9%					
AvalonBay Communities, Inc. ¹	86,479	\$ 21,478,789			
Equity Residential ¹	231,244	20,793,460			
Invitation Homes, Inc.	389,881	15,665,419			
Essex Property Trust, Inc. ¹	26,341	9,100,289			
American Campus Communities, Inc. ¹	123,141	6,892,202			
UDR, Inc.	95,952	5,504,766			
Mid-America Apartment Communities, Inc. ¹	23,750	4,974,438			
American Homes 4 Rent — Class A ¹	108,752	4,353,343			
Camden Property Trust	16,489	2,740,472			
Total REITs-Apartments		<u>91,503,178</u>			
REITs-DIVERSIFIED - 15.2%					
Equinix, Inc. ¹	40,486	30,025,227			
Digital Realty Trust, Inc. ¹	98,654	13,989,137			
Gaming and Leisure Properties, Inc. ¹	225,128	10,565,257			
VICI Properties, Inc. ¹	300,725	8,558,634			
Duke Realty Corp.	139,114	8,076,959			
DigitalBridge Group, Inc.* ¹	650,560	4,684,032			
WP Carey, Inc. ¹	40,941	3,309,670			
Crown Castle International Corp.	12,993	2,398,508			
American Tower Corp. — Class A ¹	9,425	2,367,749			
American Assets Trust, Inc.	45,463	1,722,593			
EPR Properties ¹	26,947	1,474,270			
PS Business Parks, Inc.	1,973	331,622			
Total REITs-Diversified		<u>87,503,658</u>			
REITs-WAREHOUSE/INDUSTRIES - 12.0%					
Prologis, Inc. ¹	334,907	54,080,782			
Rexford Industrial Realty, Inc.	146,281	10,911,100			
Americold Realty Trust ¹	100,554	2,803,446			
Terreno Realty Corp.	17,614	1,304,317			
Total REITs-Warehouse/Industries		<u>69,099,645</u>			
REITs-STORAGE - 9.6%					
Public Storage	55,698	21,737,815			
National Storage Affiliates Trust ¹	164,434	10,319,878			
Extra Space Storage, Inc. ¹	50,144	10,309,606			
Life Storage, Inc. ¹	47,447	6,662,912			
Iron Mountain, Inc. ¹	111,269	6,165,415			
Total REITs-Storage		<u>55,195,626</u>			
REITs-HEALTH CARE - 9.1%					
Ventas, Inc. ¹	237,329	14,657,439			
Welltower, Inc. ¹	147,313	14,162,672			
Medical Properties Trust, Inc.	455,827	9,636,183			
Healthpeak Properties, Inc. ¹	246,437	8,460,182			
Healthcare Trust of America, Inc. — Class A ¹	87,859	2,753,501			
Sabra Health Care REIT, Inc.	146,413	2,180,090			
CareTrust REIT, Inc.	37,147	\$ 716,937			
Total REITs-Health Care		<u>52,567,004</u>			
REITs-OFFICE PROPERTY - 7.5%					
Alexandria Real Estate Equities, Inc. ¹	77,381	15,572,926			
Boston Properties, Inc. ¹	73,028	9,406,006			
Hudson Pacific Properties, Inc. ¹	226,389	6,282,295			
Kilroy Realty Corp.	46,230	3,532,897			
Highwoods Properties, Inc. ¹	54,376	2,487,158			
Cousins Properties, Inc. ¹	52,895	2,131,140			
SL Green Realty Corp.	26,094	2,118,311			
Empire State Realty Trust, Inc. — Class A ¹	180,490	1,772,412			
Orion Office REIT, Inc.	8,864	124,097			
Total REITs-Office Property		<u>43,427,242</u>			
REITs-SHOPPING CENTERS - 6.2%					
Kite Realty Group Trust ¹	321,791	7,327,181			
Kimco Realty Corp. ¹	234,961	5,803,537			
Acadia Realty Trust	260,210	5,638,751			
Brixmor Property Group, Inc. ¹	211,167	5,450,220			
Regency Centers Corp. ¹	66,330	4,731,982			
NETSTREIT Corp.	141,112	3,166,553			
SITE Centers Corp.	126,877	2,120,115			
Federal Realty Investment Trust	11,636	1,420,407			
Total REITs-Shopping Centers		<u>35,658,746</u>			
REITs-HOTELS - 4.2%					
Xenia Hotels & Resorts, Inc.*	364,155	7,024,550			
Ryman Hospitality Properties, Inc.*	69,327	6,431,466			
MGM Growth Properties LLC — Class A	136,900	5,298,030			
DiamondRock Hospitality Co.* ¹	440,939	4,453,484			
Pebblebrook Hotel Trust ¹	49,933	1,222,360			
Total REITs-Hotels		<u>24,429,890</u>			
REITs-SINGLE TENANT - 3.9%					
Realty Income Corp. ¹	103,448	7,168,946			
Agree Realty Corp. ¹	99,892	6,628,833			
Four Corners Property Trust, Inc.	233,592	6,316,328			
National Retail Properties, Inc. ¹	52,525	2,360,474			
Total REITs-Single Tenant		<u>22,474,581</u>			
REITs-REGIONAL MALLS - 3.4%					
Simon Property Group, Inc. ¹	147,313	19,380,498			
REITs-MANUFACTURED HOMES - 2.9%					
Sun Communities, Inc. ¹	64,339	11,277,983			
Equity LifeStyle Properties, Inc. ¹	67,917	5,194,292			
Total REITs-Manufactured Homes		<u>16,472,275</u>			
Total REITs		<u>517,712,343</u>			
Total Common Stocks (Cost \$417,361,823)		<u>517,712,343</u>			

RISK MANAGED REAL ESTATE FUND

	SHARES	VALUE		SHARES	VALUE
MONEY MARKET FUND[†] - 10.1%					
Dreyfus Treasury Securities					
Cash Management Fund — Institutional Shares, 0.12% ²	58,366,894	\$ 58,366,894			
Total Money Market Fund (Cost \$58,366,894)		<u>58,366,894</u>			
Total Investments - 100.0% (Cost \$475,728,717)		<u>\$ 576,079,237</u>			
COMMON STOCKS SOLD SHORT[†] - (7.9)%					
REITs - (7.9)%					
REITs-STORAGE - (0.2)%					
CubeSmart	16,347,348	(850,604)			
Total REITs-Storage		<u>(850,604)</u>			
REITs-WAREHOUSE/INDUSTRIES - (0.4)%					
Industrial Logistics Properties Trust	34,734	(787,420)			
STAG Industrial, Inc.	36,011	(1,489,055)			
Total REITs-Warehouse/Industries		<u>(2,276,475)</u>			
REITs-SHOPPING CENTERS - (0.5)%					
Phillips Edison & Company, Inc.	80,819	(2,779,365)			
REITs-HEALTH CARE - (0.8)%					
National Health Investors, Inc.	3,451	(203,644)			
LTC Properties, Inc.	32,432	(1,247,659)			
Welltower, Inc. ¹	13,904	(1,336,731)			
Omega Healthcare Investors, Inc.	59,521	(1,854,674)			
Total REITs-Health Care		<u>(4,642,708)</u>			
REITs-DIVERSIFIED - (1.1)%					
Digital Realty Trust, Inc. ¹	6,722	(953,180)			
Necessity Retail REIT, Inc.	146,910	(1,162,058)			
Washington Real Estate Investment Trust	81,267	(2,072,309)			
Broadstone Net Lease, Inc.	103,184	(2,247,348)			
Total REITs-Diversified		<u>(6,434,895)</u>			
REITs-APARTMENTS - (1.1)%					
Apartment Income REIT Corp.	22,784	\$ (1,218,033)			
Camden Property Trust	10,299	(1,711,694)			
Mid-America Apartment Communities, Inc. ¹	16,932	(3,546,407)			
Total REITs-Apartments		<u>(6,476,134)</u>			
REITs-OFFICE PROPERTY - (1.2)%					
Easterly Government Properties, Inc.	38,641	(816,878)			
Corporate Office Properties Trust	30,123	(859,710)			
Equity Commonwealth*	40,872	(1,152,999)			
Office Properties Income Trust	71,670	(1,844,069)			
Douglas Emmett, Inc.	65,137	(2,176,879)			
Total REITs-Office Property		<u>(6,850,535)</u>			
REITs-SINGLE TENANT - (1.3)%					
Essential Properties Realty Trust, Inc.	62,469	(1,580,466)			
STORE Capital Corp.	66,746	(1,950,986)			
Realty Income Corp. ¹	55,663	(3,857,446)			
Total REITs-Single Tenant		<u>(7,388,898)</u>			
REITs-HOTELS - (1.3)%					
Host Hotels & Resorts, Inc.	90,484	(1,758,104)			
RLJ Lodging Trust	154,467	(2,174,895)			
Apple Hospitality REIT, Inc.	202,029	(3,630,461)			
Total REITs-Hotels		<u>(7,563,460)</u>			
Total REITs		<u>(45,263,074)</u>			
Total Common Stocks Sold Short (Proceeds \$44,774,769)		<u>(45,263,074)</u>			
EXCHANGE-TRADED FUNDS SOLD SHORT[†] - (0.9)%					
Vanguard Real Estate ETF	50,196	(5,439,741)			
Total Exchange-Traded Funds Sold Short (Proceeds \$5,468,077)		<u>(5,439,741)</u>			
TOTAL SECURITIES SOLD SHORT - (8.8)% (Proceeds \$50,242,846)		<u>\$ (50,702,815)</u>			
Other Assets & Liabilities, net - 8.8%		<u>50,644,049</u>			
Total Net Assets - 100.0%		<u>\$ 576,020,471</u>			

RISK MANAGED REAL ESTATE FUND

Custom Basket Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Custom Basket Swap Agreements^{††}							
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Pay	0.73% (Federal Funds Rate + 0.40%)	At Maturity	06/12/24	\$ 46,556,641	\$ 5,815,049
Goldman Sachs International	GS Equity Custom Basket	Pay	0.78% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	46,363,568	5,808,088
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Pay	0.73% (Federal Funds Rate + 0.40%)	At Maturity	10/22/25	10,956,616	2,379,025
Goldman Sachs International	GS Equity Custom Basket	Pay	0.78% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	10,955,474	2,375,947
						<u>\$114,832,299</u>	<u>\$ 16,378,109</u>
OTC Custom Basket Swap Agreements Sold Short^{††}							
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Receive	0.03% (Federal Funds Rate - 0.30%)	At Maturity	06/12/24	\$ 48,205,954	\$ (1,040,638)
Goldman Sachs International	GS Equity Custom Basket	Receive	0.12% (Federal Funds Rate - 0.21%)	At Maturity	05/06/24	48,210,017	(1,091,434)
						<u>\$ 96,415,971</u>	<u>\$ (2,132,072)</u>

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION
MS EQUITY LONG CUSTOM BASKET				Sun Communities, Inc.	1,128	1.80%	\$ 30,662
Financial				Healthpeak Properties, Inc. Equity LifeStyle	5,245	1.64%	24,891
Prologis, Inc.	7,689	11.33%	\$ 480,186	Properties, Inc.	1,585	1.11%	23,984
Public Storage	1,300	4.63%	206,276	Camden Property Trust	387	0.59%	23,907
AvalonBay Communities, Inc.	1,802	4.08%	128,372	American Campus Communities, Inc.	2,317	1.18%	23,568
Equity Residential	4,794	3.93%	108,808	Brixmor Property Group, Inc.	3,863	0.91%	22,399
Extra Space Storage, Inc.	1,170	2.20%	101,383	American Homes 4 Rent — Class A	2,538	0.93%	21,766
Welltower, Inc.	3,438	3.02%	98,129	Realty Income Corp. Gaming and Leisure Properties, Inc.	2,426	1.53%	21,265
Simon Property Group, Inc.	3,438	4.13%	84,373	Digital Realty Trust, Inc. MGM Growth Properties	4,060	1.74%	18,345
Invitation Homes, Inc.	8,000	2.93%	78,360	LLC — Class A	2,146	2.78%	17,140
Rexford Industrial Realty, Inc.	2,863	1.95%	74,807	Ryman Hospitality Properties, Inc.	1,092	0.92%	16,199
Equinix, Inc.	949	6.42%	70,112	DigitalBridge Group, Inc.	15,187	1.00%	15,154
Alexandria Real Estate Equities, Inc.	1,552	2.85%	59,215	Kilroy Realty Corp.	1,079	0.75%	14,122
Life Storage, Inc.	1,107	1.42%	58,366	WP Carey, Inc.	955	0.70%	12,047
Duke Realty Corp.	3,247	1.72%	57,900	VICI Properties, Inc.	5,642	1.47%	12,041
Iron Mountain, Inc.	2,607	1.32%	53,009	Kite Realty Group Trust	5,518	1.15%	10,102
Essex Property Trust, Inc.	614	1.94%	51,666	Sabra Health Care REIT, Inc.	3,509	0.48%	8,950
National Storage Affiliates Trust	2,675	1.53%	49,945	Terreno Realty Corp.	411	0.28%	7,584
Boston Properties, Inc.	1,711	2.01%	46,848	SL Green Realty Corp.	585	0.43%	7,483
Ventas, Inc.	5,009	2.82%	46,476	Highwoods Properties, Inc.	1,269	0.53%	7,125
Mid-America Apartment Communities, Inc.	554	1.06%	41,655				
UDR, Inc.	2,239	1.17%	41,171				
Kimco Realty Corp.	5,485	1.24%	34,957				
Regency Centers Corp.	1,548	1.01%	34,617				

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	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
National Retail Properties, Inc.	1,226	0.50%	\$ 6,541	American Assets Trust, Inc.	43,116	3.51%	\$ 263,443
Pebblebrook Hotel Trust	1,165	0.26%	6,394	Brixmor Property Group, Inc.	43,302	2.40%	225,018
Hudson Pacific Properties, Inc.	3,774	0.96%	5,808	American Campus Communities, Inc.	22,629	2.72%	205,936
Xenia Hotels & Resorts, Inc.	5,537	0.97%	4,687	DiamondRock Hospitality Co.	118,027	2.56%	181,077
EPR Properties	633	0.32%	4,227	Hudson Pacific Properties, Inc.	61,347	3.66%	160,637
Acadia Realty Trust	4,295	0.85%	4,108	Invitation Homes, Inc.	44,738	3.86%	159,734
Medical Properties Trust, Inc.	9,218	1.78%	3,855	MGM Growth Properties LLC — Class A	25,348	2.11%	140,149
DiamondRock Hospitality Co.	7,390	0.68%	3,336	Healthpeak Properties, Inc.	20,618	1.52%	139,337
SITE Centers Corp.	1,418	0.22%	1,765	Xenia Hotels & Resorts, Inc.	120,391	4.99%	136,757
Cousins Properties, Inc.	1,234	0.45%	1,450	VICI Properties, Inc.	56,841	3.47%	132,285
Crown Castle International Corp.	303	0.51%	286	Kite Realty Group Trust	80,992	3.96%	128,477
PS Business Parks, Inc.	27	0.04%	181	SITE Centers Corp.	62,964	2.26%	60,941
Agree Realty Corp.	1,984	1.20%	(14)	Acadia Realty Trust	72,968	3.40%	39,328
NETSTREIT Corp.	2,628	0.54%	(42)	NETSTREIT Corp.	32,344	1.56%	38,407
American Tower Corp. — Class A	220	0.50%	(328)	Agree Realty Corp.	19,410	2.77%	12,062
Healthcare Trust of America, Inc. — Class A	2,051	0.59%	(1,015)	PS Business Parks, Inc.	1,062	0.38%	7,128
Federal Realty Investment Trust	271	0.30%	(1,293)	Medical Properties Trust, Inc.	57,816	2.63%	(37,995)
Orion Office REIT, Inc.	207	0.03%	(1,686)	Four Corners Property Trust, Inc.	75,803	4.40%	(78,015)
Empire State Realty Trust, Inc. — Class A	1,297	0.12%	(1,796)	Empire State Realty Trust, Inc. — Class A	163,108	3.44%	(164,099)
Four Corners Property Trust, Inc.	3,587	0.89%	(2,697)	Total Financial			<u>5,815,049</u>
CareTrust REIT, Inc.	870	0.15%	(2,793)	Total MS Equity Long Custom Basket			<u>\$ 5,815,049</u>
Americold Realty Trust	2,347	0.60%	(14,219)	MS EQUITY SHORT CUSTOM BASKET			
Total Financial			<u>2,379,025</u>	Financial			
Total MS Equity Long Custom Basket			<u>\$ 2,379,025</u>	Broadstone Net Lease, Inc.	97,849	(4.40)%	\$ 456,262
MS EQUITY LONG CUSTOM BASKET				STORE Capital Corp.	63,340	(3.84)%	333,423
Financial				Omega Healthcare Investors, Inc.	57,495	(3.72)%	296,519
AvalonBay Communities, Inc.	9,122	4.85%	\$ 691,891	Necessity Retail REIT, Inc.	139,316	(2.29)%	137,618
Equity Residential	25,488	4.92%	623,538	RLJ Lodging Trust	146,504	(4.28)%	121,125
National Storage Affiliates Trust	47,239	6.37%	416,246	Office Properties Income Trust	67,963	(3.63)%	119,868
Ventas, Inc.	22,530	2.99%	413,940	LTC Properties, Inc.	31,325	(2.50)%	98,052
Prologis, Inc.	6,731	2.33%	369,318	National Health Investors, Inc.	3,274	(0.40)%	49,975
Rexford Industrial Realty, Inc.	22,401	3.59%	330,111	Essential Properties Realty Trust, Inc.	81,431	(4.27)%	43,347
Sun Communities, Inc.	15,168	5.71%	329,394	Industrial Logistics Properties Trust	32,937	(1.55)%	38,551
Ryman Hospitality Properties, Inc.	21,404	4.27%	311,366	Easterly Government Properties, Inc.	36,643	(1.61)%	30,892
Alexandria Real Estate Equities, Inc.	10,332	4.47%	297,951	Realty Income Corp.	52,785	(7.59)%	9,541
Gaming and Leisure Properties, Inc.	48,565	4.90%	280,687	Equity Commonwealth	38,757	(2.27)%	(17,526)
				Douglas Emmett, Inc.	61,768	(4.28)%	(21,569)

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Corporate Office				Healthpeak Properties, Inc.	5,245	1.64%	\$ 24,873
Properties Trust	39,265	(2.32)%	\$ (50,696)	Equity LifeStyle			
CubeSmart	15,499	(1.67)%	(56,174)	Properties, Inc.	1,585	1.11%	24,012
Apartment Income				Camden Property Trust	387	0.59%	23,888
REIT Corp.	21,619	(2.40)%	(65,726)	American Campus			
Phillips Edison &				Communities, Inc.	2,317	1.18%	23,492
Company, Inc.	76,641	(5.47)%	(125,463)	Brixmor Property			
Welltower, Inc.	13,182	(2.63)%	(175,527)	Group, Inc.	3,863	0.91%	22,475
Host Hotels &				American Homes 4			
Resorts, Inc.	85,866	(3.46)%	(181,866)	Rent — Class A	2,538	0.93%	21,771
Camden Property Trust	9,764	(3.37)%	(206,576)	Realty Income Corp.	2,426	1.53%	21,290
STAG Industrial, Inc.	46,938	(4.03)%	(214,296)	Gaming and Leisure			
Washington Real Estate				Properties, Inc.	4,060	1.74%	18,215
Investment Trust	77,065	(4.08)%	(236,430)	Digital Realty Trust, Inc.	2,146	2.78%	17,107
Apple Hospitality REIT, Inc.	191,591	(7.14)%	(491,647)	MGM Growth			
Mid-America Apartment				Properties			
Communities, Inc.	16,054	(6.98)%	(968,131)	LLC — Class A	2,571	0.91%	16,854
Total Financial			<u>(1,076,454)</u>	Ryman Hospitality			
Exchange-Traded Funds				Properties, Inc.	1,092	0.92%	16,198
Vanguard Real Estate ETF	43,689	(9.82)%	35,816	DigitalBridge Group, Inc.	15,187	1.00%	15,185
Total MS Equity Short Custom Basket			<u>\$ (1,040,638)</u>	Kilroy Realty Corp.	1,079	0.75%	14,096
GS EQUITY LONG CUSTOM BASKET				VICI Properties, Inc.	5,642	1.47%	12,073
Financial				WP Carey, Inc.	955	0.70%	11,989
Prologis, Inc.	7,689	11.33%	\$ 480,018	Kite Realty Group Trust	5,518	1.15%	10,157
Public Storage	1,300	4.63%	206,124	Sabra Health			
AvalonBay				Care REIT, Inc.	3,509	0.48%	8,977
Communities, Inc.	1,802	4.09%	128,332	Terreno Realty Corp.	411	0.28%	7,589
Equity Residential	4,794	3.93%	108,748	SL Green Realty Corp.	585	0.43%	7,484
Extra Space Storage, Inc.	1,170	2.20%	101,345	Highwoods Properties, Inc.	1,269	0.53%	7,084
Welltower, Inc.	3,438	3.02%	97,969	Pebblebrook Hotel Trust	1,165	0.26%	6,363
Simon Property				National Retail			
Group, Inc.	3,438	4.13%	84,271	Properties, Inc.	1,226	0.50%	6,286
Invitation Homes, Inc.	8,000	2.93%	78,327	Hudson Pacific			
Rexford Industrial				Properties, Inc.	3,774	0.96%	5,753
Realty, Inc.	2,863	1.95%	74,774	Xenia Hotels &			
Equinix, Inc.	949	6.42%	70,092	Resorts, Inc.	5,537	0.97%	4,324
Alexandria Real				EPR Properties	633	0.32%	4,228
Estate Equities, Inc.	1,552	2.85%	59,214	Acadia Realty Trust	4,295	0.85%	3,940
Life Storage, Inc.	1,107	1.42%	58,386	Medical Properties			
Duke Realty Corp.	3,247	1.72%	57,846	Trust, Inc.	9,218	1.78%	3,428
Iron Mountain, Inc.	2,607	1.32%	53,019	DiamondRock			
Essex Property Trust, Inc.	614	1.94%	51,638	Hospitality Co.	7,390	0.68%	3,357
National Storage				Cousins Properties, Inc.	1,234	0.45%	1,475
Affiliates Trust	2,675	1.53%	49,962	SITE Centers Corp.	1,418	0.22%	1,184
Boston Properties, Inc.	1,711	2.01%	46,805	Crown Castle			
Ventas, Inc.	5,009	2.82%	46,357	International Corp.	303	0.51%	242
Mid-America Apartment				PS Business Parks, Inc.	17	0.03%	114
Communities, Inc.	554	1.06%	41,702	NETSTREIT Corp.	2,652	0.54%	13
UDR, Inc.	2,239	1.17%	41,137	Agree Realty Corp.	1,984	1.20%	(17)
Kimco Realty Corp.	5,485	1.24%	34,925	American Tower			
Regency Centers Corp.	1,548	1.01%	34,604	Corp. — Class A	220	0.50%	(370)
Sun Communities, Inc.	1,128	1.80%	30,522	Healthcare Trust of			
				America, Inc. — Class A	2,051	0.59%	(1,075)

RISK MANAGED REAL ESTATE FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Federal Realty Investment Trust	271	0.30%	\$ (1,265)	Medical Properties Trust, Inc.	57,816	2.64%	\$ (38,244)
Orion Office REIT, Inc.	207	0.03%	(1,686)	Four Corners Property Trust, Inc.	75,803	4.42%	(70,894)
Empire State Realty Trust, Inc. — Class A	1,297	0.12%	(1,772)	Empire State Realty Trust, Inc. — Class A	153,029	3.24%	(142,434)
Four Corners Property Trust, Inc.	3,587	0.89%	(2,557)	Total Financial			<u>5,808,088</u>
CareTrust REIT, Inc.	870	0.15%	(2,793)	Total GS Equity Long Custom Basket			<u>\$ 5,808,088</u>
Americold Realty Trust	2,347	0.60%	(14,151)				
Total Financial			<u>2,375,947</u>	GS EQUITY SHORT CUSTOM BASKET			
Total GS Equity Long Custom Basket			<u>\$ 2,375,947</u>	Financial			
GS EQUITY LONG CUSTOM BASKET				Broadstone Net Lease, Inc.	97,849	(4.39)%	\$ 438,786
Financial				STORE Capital Corp.	63,340	(3.84)%	335,420
AvalonBay Communities, Inc.	9,122	4.90%	\$ 690,257	Omega Healthcare Investors, Inc.	57,495	(3.72)%	303,719
Equity Residential	25,488	4.94%	619,982	Necessity Retail REIT, Inc.	139,316	(2.29)%	139,483
National Storage Affiliates Trust	47,239	6.39%	418,777	RLJ Lodging Trust	146,472	(4.28)%	130,955
Ventas, Inc.	22,530	3.00%	413,770	Office Properties Income Trust	67,963	(3.63)%	124,505
Prologis, Inc.	6,731	2.34%	369,055	LTC Properties, Inc.	31,325	(2.50)%	99,135
Sun Communities, Inc.	15,168	5.73%	330,450	National Health Investors, Inc.	3,274	(0.40)%	50,020
Rexford Industrial Realty, Inc.	22,401	3.60%	328,662	Industrial Logistics Properties Trust	32,937	(1.55)%	40,046
Ryman Hospitality Properties, Inc.	21,348	4.27%	312,066	Essential Properties Realty Trust, Inc.	85,565	(4.49)%	36,320
Alexandria Real Estate Equities, Inc.	10,332	4.48%	288,049	Easterly Government Properties, Inc.	36,643	(1.61)%	30,991
Gaming and Leisure Properties, Inc.	48,565	4.92%	281,223	Realty Income Corp.	52,785	(7.59)%	6,536
American Assets Trust, Inc.	43,116	3.52%	269,009	Equity Commonwealth	38,757	(2.27)%	(17,018)
Brixmor Property Group, Inc.	43,302	2.41%	225,313	Douglas Emmett, Inc. Corporate Office Properties Trust	61,768	(4.28)%	(18,615)
American Campus Communities, Inc.	22,629	2.73%	202,274	CubeSmart	15,499	(1.67)%	(56,173)
DiamondRock Hospitality Co.	118,027	2.57%	177,174	Apartment Income REIT Corp.	21,619	(2.40)%	(66,883)
Invitation Homes, Inc.	44,738	3.88%	161,193	Phillips Edison & Company, Inc.	76,641	(5.47)%	(142,129)
Hudson Pacific Properties, Inc.	61,347	3.67%	160,077	Welltower, Inc.	13,182	(2.63)%	(177,342)
MGM Growth Properties LLC — Class A	25,348	2.12%	140,088	Host Hotels & Resorts, Inc.	85,866	(3.46)%	(182,613)
Healthpeak Properties, Inc.	20,618	1.53%	139,361	Camden Property Trust	9,764	(3.37)%	(206,816)
Xenia Hotels & Resorts, Inc.	120,391	5.01%	133,201	STAG Industrial, Inc.	46,938	(4.03)%	(213,554)
VICI Properties, Inc.	56,841	3.49%	131,036	Washington Real Estate Investment Trust	77,065	(4.08)%	(235,401)
Kite Realty Group Trust	80,992	3.98%	130,314	Apple Hospitality REIT, Inc.	191,591	(7.14)%	(536,455)
SITE Centers Corp.	62,964	2.27%	47,999	Mid-America Apartment Communities, Inc.	16,054	(6.97)%	(967,723)
NETSTREIT Corp.	33,803	1.64%	40,572	Total Financial			<u>(1,126,956)</u>
Acadia Realty Trust	72,968	3.41%	38,392	Exchange-Traded Funds			
Agree Realty Corp.	18,595	2.66%	6,945	Vanguard Real Estate ETF	43,689	(9.82)%	35,522
PS Business Parks, Inc.	660	0.24%	4,421	Total GS Equity Short Custom Basket			<u>\$ (1,091,434)</u>

RISK MANAGED REAL ESTATE FUND

* Non-income producing security.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is pledged as equity custom basket swap collateral at March 31, 2022.

² Rate indicated is the 7-day yield as of March 31, 2022.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

REIT — Real Estate Investment Trust