

# SCHEDULE OF INVESTMENTS

September 30, 2022

## RISK MANAGED REAL ESTATE FUND

	SHARES	VALUE
<b>COMMON STOCKS<sup>†</sup> - 87.8%</b>		
<b>REITs - 87.8%</b>		
<b>REITs-DIVERSIFIED - 17.2%</b>		
Equinix, Inc.	36,292	\$ 20,644,342
VICI Properties, Inc. <sup>1</sup>	406,168	12,124,115
Digital Realty Trust, Inc.	95,402	9,461,970
Duke Realty Corp. <sup>1</sup>	191,457	9,228,227
Gaming and Leisure Properties, Inc. <sup>1</sup>	201,432	8,911,352
WP Carey, Inc.	78,886	5,506,243
American Tower Corp. — Class A <sup>1</sup>	12,079	2,593,361
SBA Communications Corp.	8,775	2,497,804
Crown Castle, Inc.	17,155	2,479,755
EPR Properties	27,816	997,482
InvenTrust Properties Corp.	25,061	534,551
<b>Total REITs-Diversified</b>		<u>74,979,202</u>
<b>REITs-APARTMENTS - 13.9%</b>		
AvalonBay Communities, Inc.	93,756	17,268,918
Equity Residential <sup>1</sup>	251,411	16,899,847
Invitation Homes, Inc. <sup>1</sup>	244,918	8,270,881
Essex Property Trust, Inc. <sup>1</sup>	20,645	5,000,838
UDR, Inc.	99,532	4,151,480
Mid-America Apartment Communities, Inc.	24,557	3,808,054
American Homes 4 Rent — Class A <sup>1</sup>	113,005	3,707,694
Camden Property Trust	16,950	2,024,678
<b>Total REITs-Apartments</b>		<u>61,132,390</u>
<b>REITs-WAREHOUSE/INDUSTRIES - 10.2%</b>		
Prologis, Inc.	295,119	29,984,090
Rexford Industrial Realty, Inc.	158,724	8,253,648
Americold Realty Trust, Inc. <sup>1</sup>	104,313	2,566,100
First Industrial Realty Trust, Inc. <sup>1</sup>	50,417	2,259,186
Terreno Realty Corp.	29,338	1,554,621
<b>Total REITs-Warehouse/Industries</b>		<u>44,617,645</u>
<b>REITs-STORAGE - 9.8%</b>		
Public Storage <sup>1</sup>	57,806	16,926,175
Extra Space Storage, Inc.	51,939	8,970,385
National Storage Affiliates Trust	154,359	6,418,247
Life Storage, Inc.	49,114	5,439,811
Iron Mountain, Inc.	115,178	5,064,377
<b>Total REITs-Storage</b>		<u>42,818,995</u>
<b>REITs-HEALTH CARE - 9.3%</b>		
Ventas, Inc.	251,525	10,103,759
Welltower, Inc.	152,992	9,840,445
Healthcare Realty Trust, Inc. <sup>1</sup>	283,149	5,903,657
Healthpeak Properties, Inc.	233,400	5,349,528
CareTrust REIT, Inc.	220,318	3,989,959
Medical Properties Trust, Inc. <sup>1</sup>	241,875	2,868,638
Sabra Health Care REIT, Inc.	185,372	2,432,081
<b>Total REITs-Health Care</b>		<u>40,488,067</u>
<b>REITs-OFFICE PROPERTY - 6.8%</b>		
Alexandria Real Estate Equities, Inc. <sup>1</sup>	99,731	13,981,289
Boston Properties, Inc.	84,795	6,357,081

	SHARES	VALUE
Cousins Properties, Inc.	125,114	\$ 2,921,412
Piedmont Office Realty Trust, Inc. — Class A	195,455	2,064,005
Kilroy Realty Corp.	48,027	2,022,417
Highwoods Properties, Inc. <sup>1</sup>	41,725	1,124,906
Hudson Pacific Properties, Inc.	60,414	661,533
Empire State Realty Trust, Inc. — Class A <sup>1</sup>	57,154	374,930
<b>Total REITs-Office Property</b>		<u>29,507,573</u>
<b>REITs-SHOPPING CENTERS - 6.0%</b>		
NETSTREIT Corp.	255,741	4,554,747
SITE Centers Corp.	424,216	4,543,353
Kimco Realty Corp.	244,049	4,492,942
Brixmor Property Group, Inc. <sup>1</sup>	238,074	4,397,227
Regency Centers Corp.	68,890	3,709,727
Kite Realty Group Trust	175,701	3,025,571
Federal Realty Investment Trust <sup>1</sup>	11,952	1,077,114
Acadia Realty Trust	37,378	471,710
<b>Total REITs-Shopping Centers</b>		<u>26,272,391</u>
<b>REITs-SINGLE TENANT - 5.3%</b>		
Realty Income Corp.	161,902	9,422,696
Agree Realty Corp.	98,654	6,667,037
Four Corners Property Trust, Inc. <sup>1</sup>	201,386	4,871,527
National Retail Properties, Inc. <sup>1</sup>	54,547	2,174,243
<b>Total REITs-Single Tenant</b>		<u>23,135,503</u>
<b>REITs-MANUFACTURED HOMES - 3.8%</b>		
Sun Communities, Inc.	91,293	12,354,682
Equity LifeStyle Properties, Inc.	70,411	4,424,627
<b>Total REITs-Manufactured Homes</b>		<u>16,779,309</u>
<b>REITs-HOTELS - 2.8%</b>		
Ryman Hospitality Properties, Inc.	69,926	5,145,854
Xenia Hotels & Resorts, Inc.	277,490	3,826,587
DiamondRock Hospitality Co. <sup>1</sup>	174,664	1,311,727
Park Hotels & Resorts, Inc.	91,590	1,031,303
Pebblebrook Hotel Trust	51,721	750,472
<b>Total REITs-Hotels</b>		<u>12,065,943</u>
<b>REITs-REGIONAL MALLS - 2.7%</b>		
Simon Property Group, Inc. <sup>1</sup>	132,999	11,936,660
<b>Total REITs</b>		<u>383,733,678</u>
<b>Total Common Stocks</b>		
(Cost \$426,221,957)		<u>383,733,678</u>
<b>MONEY MARKET FUND<sup>†</sup> - 10.1%</b>		
Dreyfus Treasury Securities Cash Management Fund — Institutional Shares, 2.46% <sup>2</sup>	44,066,311	44,066,311
<b>Total Money Market Fund</b>		<u>44,066,311</u>
<b>Total Investments - 97.9%</b>		
(Cost \$470,288,268)		<u>\$ 427,799,989</u>

## RISK MANAGED REAL ESTATE FUND

	SHARES	VALUE		SHARES	VALUE
<b>COMMON STOCKS SOLD SHORT<sup>†</sup> - (5.4)%</b>					
<b>REITs - (5.4)%</b>					
<b>REITs-HEALTH CARE - (0.2)%</b>					
LTC Properties, Inc.	6,004	\$ (224,850)			
Omega Healthcare Investors, Inc.	23,196	(684,050)			
<b>Total REITs-Health Care</b>		<u>(908,900)</u>			
<b>REITs-WAREHOUSE/INDUSTRIES - (0.3)%</b>					
STAG Industrial, Inc.	47,381	(1,347,042)			
<b>REITs-SINGLE TENANT - (0.5)%</b>					
Realty Income Corp. <sup>1</sup>	35,834	(2,085,539)			
<b>REITs-SHOPPING CENTERS - (0.5)%</b>					
Phillips Edison & Company, Inc.	76,843	(2,155,478)			
<b>REITs-STORAGE - (0.6)%</b>					
Public Storage	3,956	(1,158,356)			
Extra Space Storage, Inc.	7,405	(1,278,917)			
<b>Total REITs-Storage</b>		<u>(2,437,273)</u>			
<b>REITs-HOTELS - (0.7)%</b>					
Apple Hospitality REIT, Inc.	91,408	(1,285,196)			
Host Hotels & Resorts, Inc.	124,348	(1,974,646)			
<b>Total REITs-Hotels</b>		<u>(3,259,842)</u>			
<b>REITs-OFFICE PROPERTY - (0.9)%</b>					
Office Properties Income Trust	74,114	(1,041,302)			
Douglas Emmett, Inc.	67,359	(1,207,747)			
Equity Commonwealth	60,329	(1,469,614)			
<b>Total REITs-Office Property</b>		<u>(3,718,663)</u>			
			<b>REITs-DIVERSIFIED - (0.7)%</b>		
			Necessity Retail REIT, Inc.	124,970	\$ (734,824)
			Washington Real Estate Investment Trust	69,949	(1,228,304)
			Broadstone Net Lease, Inc.	79,116	(1,228,671)
			<b>Total REITs-Diversified</b>		<u>(3,191,799)</u>
			<b>REITs-APARTMENTS - (1.0)%</b>		
			Camden Property Trust <sup>1</sup>	6,013	(718,253)
			Apartment Income REIT Corp.	18,950	(731,849)
			Mid-America Apartment Communities, Inc.	7,744	(1,200,862)
			Essex Property Trust, Inc.	6,535	(1,582,973)
			<b>Total REITs-Apartments</b>		<u>(4,233,937)</u>
			<b>Total REITs</b>		<u>(23,338,473)</u>
			<b>Total Common Stocks Sold Short</b>		
			(Proceeds \$29,578,932)		<u>(23,338,473)</u>
			<b>EXCHANGE-TRADED FUNDS SOLD SHORT<sup>†</sup> - (0.6)%</b>		
			Vanguard Real Estate ETF	35,126	(2,816,051)
			<b>Total Exchange-Traded Funds Sold Short</b>		<u>(2,816,051)</u>
			(Proceeds \$3,441,795)		
			<b>TOTAL SECURITIES SOLD SHORT - (6.0)%</b>		
			(Proceeds \$33,020,727)		\$ (26,154,524)
			<b>Other Assets &amp; Liabilities, net - 8.1%</b>		<u>35,214,101</u>
			<b>Total Net Assets - 100.0%</b>		<u>\$ 436,859,566</u>

## Custom Basket Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)
<b>Centrally Cleared Custom Basket Swap Agreements<sup>††</sup></b>							
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Pay	3.48% (Federal Funds Rate + 0.40%)	At Maturity	10/22/25	\$ 4,211,022	\$ (61,833)
Goldman Sachs International	GS Equity Custom Basket	Pay	3.53% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	4,211,022	(63,821)
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Pay	3.48% (Federal Funds Rate + 0.40%)	At Maturity	06/12/24	27,293,016	(3,345,299)
Goldman Sachs International	GS Equity Custom Basket	Pay	3.53% (Federal Funds Rate + 0.45%)	At Maturity	05/06/24	<u>27,322,338</u>	<u>(3,352,907)</u>
						<u>\$ 63,037,398</u>	<u>\$ (6,823,860)</u>
<b>OTC Custom Basket Swap Agreements Sold Short<sup>††</sup></b>							
Morgan Stanley Capital Services LLC	MS Equity Custom Basket	Receive	2.78% (Federal Funds Rate - 0.30%)	At Maturity	06/12/24	\$ 27,068,303	\$ 7,755,096
Goldman Sachs International	GS Equity Custom Basket	Receive	2.86% (Federal Funds Rate - 0.22%)	At Maturity	05/06/24	<u>26,909,244</u>	<u>7,661,256</u>
						<u>\$ 53,977,547</u>	<u>\$ 15,416,352</u>

## RISK MANAGED REAL ESTATE FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
<b>MS EQUITY LONG CUSTOM BASKET</b>			
<b>Financial</b>			
Gaming and Leisure Properties, Inc.	31,765	5.13%	\$ 189,035
AvalonBay Communities, Inc.	10,320	6.96%	51,546
CareTrust REIT, Inc.	70,199	4.66%	9,012
Equity Residential	28,649	7.06%	(8,762)
Agree Realty Corp.	21,108	5.23%	(22,643)
InvenTrust Properties Corp.	21,624	1.69%	(56,371)
SBA Communications Corp.	1,862	1.94%	(74,615)
Brixmor Property Group, Inc.	38,570	2.61%	(80,278)
Ryman Hospitality Properties, Inc.	22,516	6.07%	(85,589)
Healthcare Realty Trust, Inc.	26,879	2.05%	(94,793)
American Tower Corp. — Class A	2,352	1.85%	(94,884)
Crown Castle, Inc.	3,543	1.88%	(101,341)
Boston Properties, Inc.	7,155	1.97%	(108,473)
Ventas, Inc.	31,787	4.68%	(138,418)
Piedmont Office Realty Trust, Inc. — Class A	49,657	1.92%	(143,758)
Four Corners Property Trust, Inc.	49,178	4.36%	(169,296)
Rexford Industrial Realty, Inc.	24,979	4.76%	(230,317)
Alexandria Real Estate Equities, Inc.	10,874	5.59%	(233,114)
Cousins Properties, Inc.	21,500	1.84%	(247,094)
NETSTREIT Corp.	78,646	5.13%	(255,393)
SITE Centers Corp.	83,906	3.29%	(284,401)
Sun Communities, Inc.	16,914	8.39%	(349,582)
Xenia Hotels & Resorts, Inc.	93,001	4.70%	(376,446)
National Storage Affiliates Trust	40,927	6.24%	(439,324)
<b>Total Financial</b>			<u>(3,345,299)</u>
<b>Total MS Equity Long Custom Basket</b>			<u>\$ (3,345,299)</u>
<b>MS EQUITY SHORT CUSTOM BASKET</b>			
<b>Financial</b>			
Douglas Emmett, Inc. Office Properties Income Trust	68,899	(4.57)%	\$ 1,004,432
Broadstone Net Lease, Inc.	75,808	(3.93)%	978,029
Realty Income Corp.	83,463	(4.79)%	806,828
Washington Real Estate Investment Trust	37,802	(8.13)%	415,562
STAG Industrial, Inc.	71,549	(4.64)%	410,442
Necessity Retail REIT, Inc.	48,637	(5.11)%	404,102
	127,827	(2.78)%	397,560

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Phillips Edison & Company, Inc.	78,599	(8.14)%	\$ 395,004
Host Hotels & Resorts, Inc.	127,191	(7.46)%	269,659
Apartment Income REIT Corp.	19,383	(2.77)%	248,852
Essex Property Trust, Inc.	6,685	(5.98)%	244,991
Apple Hospitality REIT, Inc.	95,910	(4.98)%	237,339
Camden Property Trust	6,151	(2.71)%	199,286
Equity Commonwealth	61,708	(5.55)%	198,310
Omega Healthcare Investors, Inc.	27,044	(2.95)%	196,643
Mid-America Apartment Communities, Inc.	7,921	(4.54)%	179,642
Public Storage	4,046	(4.38)%	129,203
LTC Properties, Inc.	6,299	(0.87)%	32,627
Extra Space Storage, Inc.	7,574	(4.83)%	(512)
<b>Total Financial</b>			<u>6,747,999</u>
<b>Exchange Traded Funds</b>			
Vanguard Real Estate ETF	36,765	(10.89)%	<u>1,007,097</u>
<b>Total MS Equity Short Custom Basket</b>			<u>\$ 7,755,096</u>
<b>MS EQUITY LONG CUSTOM BASKET</b>			
<b>Financial</b>			
Public Storage	677	4.69%	\$ 48,570
Extra Space Storage, Inc.	609	2.50%	39,072
VICI Properties, Inc.	4,773	3.38%	28,505
Duke Realty Corp.	2,260	2.59%	18,522
Prologis, Inc.	3,489	8.42%	18,508
Iron Mountain, Inc.	1,359	1.42%	18,184
AvalonBay Communities, Inc.	989	4.33%	17,849
Life Storage, Inc.	577	1.52%	15,706
Invitation Homes, Inc.	2,896	2.32%	14,146
Equity Residential	2,638	4.21%	13,416
Mid-America Apartment Communities, Inc.	288	1.06%	7,996
Regency Centers Corp.	807	1.03%	7,072
Rexford Industrial Realty, Inc.	1,583	1.95%	6,650
UDR, Inc.	1,167	1.16%	4,843
Gaming and Leisure Properties, Inc.	2,008	2.11%	4,818
Kimco Realty Corp.	2,859	1.25%	3,844
Camden Property Trust	201	0.57%	3,621
American Homes 4 Rent — Class A	1,323	1.03%	2,713
Essex Property Trust, Inc.	244	1.40%	2,542
Equity LifeStyle Properties, Inc.	826	1.23%	1,970
Welltower, Inc.	1,792	2.74%	1,938
Agree Realty Corp.	919	1.47%	1,846

## RISK MANAGED REAL ESTATE FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Sabra Health				Alexandria Real			
Care REIT, Inc.	2,195	0.68%	\$ 1,820	Estate Equities, Inc.	1,053	3.51%	\$ (17,936)
WP Carey, Inc.	931	1.54%	1,491	Medical Properties			
National Retail				Trust, Inc.	2,864	0.81%	(21,205)
Properties, Inc.	639	0.60%	355	Ventas, Inc.	2,611	2.49%	(22,365)
Ryman Hospitality				Digital Realty Trust, Inc.	1,118	2.63%	(38,322)
Properties, Inc.	569	0.99%	(364)	Equinix, Inc.	429	5.80%	(42,033)
CareTrust REIT, Inc.	1,797	0.77%	(475)	<b>Total Financial</b>			<u>(61,833)</u>
Park Hotels & Resorts, Inc.	1,074	0.29%	(542)	<b>Total MS Equity Long Custom Basket</b>			<u>\$ (61,833)</u>
Terreno Realty Corp.	346	0.44%	(902)				
DiamondRock				<b>GS EQUITY LONG CUSTOM BASKET</b>			
Hospitality Co.	2,049	0.37%	(1,934)	<b>Financial</b>			
Empire State Realty				Gaming and Leisure			
Trust, Inc. — Class A	676	0.11%	(2,660)	Properties, Inc.	31,765	5.16%	\$ 189,604
Pebblebrook Hotel Trust	607	0.21%	(2,681)	AvalonBay			
Brixmor Property				Communities, Inc.	10,320	6.96%	49,476
Group, Inc.	2,365	1.04%	(2,976)	CareTrust REIT, Inc.	70,199	4.65%	8,495
National Storage				Equity Residential	28,649	7.05%	(12,615)
Affiliates Trust	1,394	1.38%	(2,984)	Agree Realty Corp.	21,108	5.22%	(30,401)
Realty Income Corp.	1,914	2.65%	(3,236)	InvenTrust Properties Corp.	22,322	1.74%	(50,189)
Acadia Realty Trust	441	0.13%	(3,531)	SBA Communications			
EPR Properties	330	0.28%	(3,739)	Corp.	1,862	1.94%	(74,013)
American Tower				Brixmor Property			
Corp. — Class A	114	0.58%	(4,333)	Group, Inc.	38,570	2.61%	(80,022)
Federal Realty				Ryman Hospitality			
Investment Trust	141	0.30%	(4,882)	Properties, Inc.	22,516	6.06%	(84,915)
Piedmont Office Realty				Healthcare Realty			
Trust, Inc. — Class A	1,735	0.44%	(5,012)	Trust, Inc.	26,879	2.05%	(94,329)
Highwoods Properties, Inc.	494	0.32%	(5,418)	American Tower			
SBA Communications				Corp. — Class A	2,352	1.85%	(95,128)
Corp.	84	0.57%	(5,759)	Crown Castle, Inc.	3,543	1.87%	(100,459)
Four Corners				Boston Properties, Inc.	7,155	1.96%	(110,828)
Property Trust, Inc.	1,800	1.03%	(6,108)	Piedmont Office Realty			
Crown Castle, Inc.	162	0.56%	(6,335)	Trust, Inc. — Class A	49,657	1.92%	(134,827)
First Industrial				Ventas, Inc.	31,787	4.67%	(137,792)
Realty Trust, Inc.	594	0.63%	(6,480)	Four Corners			
Simon Property				Property Trust, Inc.	50,388	4.46%	(172,446)
Group, Inc.	1,567	3.34%	(6,776)	Rexford Industrial			
Kite Realty Group Trust	2,124	0.87%	(7,025)	Realty, Inc.	24,979	4.75%	(231,924)
NETSTREIT Corp.	2,116	0.89%	(7,356)	Alexandria Real			
Americold Realty Trust, Inc.	1,223	0.71%	(7,590)	Estate Equities, Inc.	10,874	5.58%	(242,034)
Xenia Hotels &				Cousins Properties, Inc.	21,500	1.84%	(245,663)
Resorts, Inc.	2,232	0.73%	(7,772)	NETSTREIT Corp.	78,646	5.13%	(252,536)
Kilroy Realty Corp.	562	0.56%	(8,965)	SITE Centers Corp.	82,520	3.23%	(288,772)
Hudson Pacific				Sun Communities, Inc.	16,914	8.38%	(348,971)
Properties, Inc.	714	0.19%	(9,179)	Xenia Hotels &			
Sun Communities, Inc.	884	2.84%	(10,664)	Resorts, Inc.	93,001	4.69%	(376,111)
Healthcare Realty				National Storage			
Trust, Inc.	3,024	1.50%	(12,365)	Affiliates Trust	40,927	6.23%	(436,507)
SITE Centers Corp.	4,045	1.03%	(12,414)	<b>Total Financial</b>			<u>(3,352,907)</u>
Cousins Properties, Inc.	1,230	0.68%	(14,644)	<b>Total GS Equity Long Custom Basket</b>			<u>\$ (3,352,907)</u>
Healthpeak Properties, Inc.	2,734	1.49%	(14,953)				
Boston Properties, Inc.	919	1.64%	(15,915)				

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	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
<b>GS EQUITY SHORT CUSTOM BASKET</b>			
<b>Financial</b>			
Douglas Emmett, Inc. Office Properties Income Trust	68,899	(4.59)%	\$ 1,007,556
Broadstone Net Lease, Inc.	75,808	(3.96)%	982,487
Realty Income Corp.	83,463	(4.82)%	787,834
Washington Real Estate Investment Trust	37,802	(8.18)%	416,314
STAG Industrial, Inc.	71,549	(4.67)%	411,422
Necessity Retail REIT, Inc.	48,637	(5.14)%	404,749
Phillips Edison & Company, Inc.	127,827	(2.79)%	399,373
Host Hotels & Resorts, Inc.	78,599	(8.19)%	381,113
Apartment Income REIT Corp.	127,191	(7.51)%	270,212
Essex Property Trust, Inc.	19,383	(2.78)%	248,473
Camden Property Trust	6,685	(6.02)%	235,135
Equity Commonwealth	6,151	(2.73)%	199,479
Apple Hospitality REIT, Inc.	61,708	(5.59)%	198,701
Mid-America Apartment Communities, Inc.	95,910	(5.01)%	197,897
Omega Healthcare Investors, Inc.	7,921	(4.56)%	180,688
Public Storage	21,650	(2.37)%	160,727
LTC Properties, Inc.	4,046	(4.40)%	129,583
Extra Space Storage, Inc.	6,299	(0.88)%	32,745
	7,574	(4.86)%	(248)
<b>Total Financial</b>			<u>6,644,240</u>
<b>Exchange Traded Funds</b>			
Vanguard Real Estate ETF	36,765	(10.95)%	1,017,016
<b>Total GS Equity Short Custom Basket</b>			<u>\$ 7,661,256</u>
<b>GS EQUITY LONG CUSTOM BASKET</b>			
<b>Financial</b>			
Public Storage	677	4.69%	\$ 48,420
Extra Space Storage, Inc.	609	2.50%	39,036
VICI Properties, Inc.	4,773	3.38%	28,464
Duke Realty Corp.	2,260	2.59%	18,467
Prologis, Inc.	3,489	8.42%	18,339
Iron Mountain, Inc.	1,359	1.42%	18,181
AvalonBay Communities, Inc.	989	4.33%	17,810
Life Storage, Inc.	577	1.52%	15,729
Invitation Homes, Inc.	2,896	2.32%	14,151
Equity Residential	2,638	4.21%	13,356
Mid-America Apartment Communities, Inc.	288	1.06%	8,043
Regency Centers Corp.	807	1.03%	7,063
Rexford Industrial Realty, Inc.	1,583	1.95%	6,617
UDR, Inc.	1,167	1.16%	4,819

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Gaming and Leisure Properties, Inc.	2,008	2.11%	\$ 4,688
Kimco Realty Corp.	2,859	1.25%	3,812
Camden Property Trust	201	0.57%	3,602
American Homes 4 Rent — Class A	1,323	1.03%	2,717
Essex Property Trust, Inc.	244	1.40%	2,547
Equity LifeStyle Properties, Inc.	826	1.23%	1,997
Agree Realty Corp.	919	1.47%	1,843
Sabra Health Care REIT, Inc.	2,195	0.68%	1,832
Welltower, Inc.	1,792	2.74%	1,800
WP Carey, Inc.	931	1.54%	1,433
National Retail Properties, Inc.	639	0.60%	213
Ryman Hospitality Properties, Inc.	569	0.99%	(364)
CareTrust REIT, Inc.	1,797	0.77%	(492)
Park Hotels & Resorts, Inc.	1,074	0.29%	(546)
Terreno Realty Corp.	346	0.44%	(898)
DiamondRock Hospitality Co.	2,049	0.37%	(1,959)
Empire State Realty Trust, Inc. — Class A	676	0.11%	(2,652)
Pebblebrook Hotel Trust	607	0.21%	(2,693)
Brixmor Property Group, Inc.	2,365	1.04%	(2,938)
National Storage Affiliates Trust	1,394	1.38%	(2,964)
Realty Income Corp.	1,914	2.65%	(3,211)
Acadia Realty Trust	441	0.13%	(3,537)
EPR Properties	330	0.28%	(3,738)
American Tower Corp. — Class A	114	0.58%	(4,355)
Piedmont Office Realty Trust, Inc. — Class A	1,735	0.44%	(4,854)
Federal Realty Investment Trust	141	0.30%	(4,878)
Highwoods Properties, Inc.	494	0.32%	(5,443)
SBA Communications Corp.	84	0.57%	(5,712)
Four Corners Property Trust, Inc.	1,800	1.03%	(5,972)
Crown Castle, Inc.	162	0.56%	(6,359)
First Industrial Realty Trust, Inc.	594	0.63%	(6,503)
Simon Property Group, Inc.	1,567	3.34%	(6,878)
Kite Realty Group Trust	2,124	0.87%	(7,067)
NETSTREIT Corp.	2,116	0.89%	(7,300)
Americold Realty Trust, Inc.	1,223	0.71%	(7,571)
Xenia Hotels & Resorts, Inc.	2,232	0.73%	(8,143)

## RISK MANAGED REAL ESTATE FUND

	SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)		SHARES	PERCENTAGE NOTIONAL AMOUNT	VALUE AND UNREALIZED APPRECIATION (DEPRECIATION)
Kilroy Realty Corp.	562	0.56%	\$ (8,991)	Alexandria Real			
Hudson Pacific				Estate Equities, Inc.	1,053	3.51%	\$ (17,939)
Properties, Inc.	714	0.19%	(9,191)	Medical Properties			
Sun Communities, Inc.	884	2.84%	(10,799)	Trust, Inc.	2,864	0.81%	(21,336)
Healthcare Realty				Ventas, Inc.	2,611	2.49%	(22,484)
Trust, Inc.	3,024	1.50%	(12,304)	Digital Realty Trust, Inc.	1,118	2.63%	(38,355)
SITE Centers Corp.	4,045	1.03%	(12,772)	Equinix, Inc.	429	5.80%	(42,033)
Cousins Properties, Inc.	1,230	0.68%	(14,621)	<b>Total Financial</b>			<u>(63,821)</u>
Healthpeak Properties, Inc.	2,734	1.49%	(14,968)	<b>Total GS Equity Long Custom Basket</b>			<u>\$ (63,821)</u>
Boston Properties, Inc.	919	1.64%	(15,980)				

<sup>†</sup> Value determined based on Level 1 inputs.

<sup>††</sup> Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is pledged as equity custom basket swap collateral at September 30, 2022.

<sup>2</sup> Rate indicated is the 7-day yield as of September 30, 2022.

GS — Goldman Sachs International

MS — Morgan Stanley Capital Services LLC

REIT — Real Estate Investment Trust