

Monthly Rebalance NASDAQ-100® 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2019

	Shares	Value
COMMON STOCKS† - 72.1%		
Technology - 29.0%		
Microsoft Corp.	95,775	\$ 12,830,019
Apple, Inc.	57,509	11,382,181
Intel Corp.	62,100	2,972,727
Adobe, Inc.*	6,768	1,994,191
Broadcom, Inc.	5,491	1,580,639
Texas Instruments, Inc.	13,014	1,493,487
NVIDIA Corp.	8,447	1,387,251
QUALCOMM, Inc.	16,863	1,282,769
Intuit, Inc.	3,596	939,743
Micron Technology, Inc.*	15,351	592,395
Applied Materials, Inc.	12,985	583,156
Analog Devices, Inc.	5,129	578,910
Activision Blizzard, Inc.	10,625	501,500
Cognizant Technology Solutions Corp. — Class A	7,896	500,528
Autodesk, Inc.*	3,054	497,497
Fiserv, Inc.*	5,443	496,184
Workday, Inc. — Class A*	2,247	461,938
Advanced Micro Devices, Inc.*	15,003	455,641
NXP Semiconductor N.V.	4,559	445,004
Electronic Arts, Inc.*	4,123	417,495
Xilinx, Inc.	3,522	415,314
Paychex, Inc.	4,985	410,216
Lam Research Corp.	2,080	390,707
Cerner Corp.	4,514	330,876
Microchip Technology, Inc.†	3,300	286,110
Cadence Design Systems, Inc.*	3,898	276,017
Synopsys, Inc.*	2,079	267,547
KLA-Tencor Corp.	2,242	265,004
NetEase, Inc. ADR	1,012	258,839
Check Point Software Technologies Ltd.*	2,112	244,168
Maxim Integrated Products, Inc.	3,779	226,060
NetApp, Inc.	3,426	211,384
ASML Holding N.V. — Class G	1,015	211,049
Western Digital Corp.	4,064	193,243
Skyworks Solutions, Inc.	2,395	185,062
Citrix Systems, Inc.	1,826	179,204
Take-Two Interactive Software, Inc.*	1,561	177,220
Total Technology		45,921,275
Communications - 26.1%		
Amazon.com, Inc.*	6,155	11,655,293
Facebook, Inc. — Class A*	30,312	5,850,216
Alphabet, Inc. — Class C*	4,386	4,740,871
Alphabet, Inc. — Class A*	3,847	4,165,532
Cisco Systems, Inc.	59,377	3,249,703
Comecast Corp. — Class A	62,826	2,656,283
Netflix, Inc.*	6,065	2,227,796
Charter Communications, Inc. — Class A*	3,099	1,224,663
Booking Holdings, Inc.*	600	1,124,826
T-Mobile US, Inc.*	11,850	878,559
eBay, Inc.	12,089	477,515
Baidu, Inc. ADR*	3,865	453,596
MercadoLibre, Inc.*	684	418,451
JD.com, Inc. ADR*	12,834	388,742
Sirius XM Holdings, Inc.†	63,907	356,601
VeriSign, Inc.*	1,653	345,741
Expedia Group, Inc.	1,887	251,028
Ctrip.com International Ltd. ADR*	6,755	249,327
Liberty Global plc — Class C*	7,226	191,706
Symantec Corp.	8,575	186,592
Fox Corp. — Class A	4,786	175,359
Fox Corp. — Class B	3,641	133,006
Liberty Global plc — Class A*	2,847	76,841
Total Communications		41,478,247
Consumer, Non-cyclical - 10.7%		
PepsiCo, Inc.	19,444	2,549,692
PayPal Holdings, Inc.*	16,297	1,865,355
Amgen, Inc.	8,460	1,559,009
Gilead Sciences, Inc.	17,638	1,191,623
Mondelez International, Inc. — Class A	19,980	1,076,922
Automatic Data Processing, Inc.	6,037	998,097
Celgene Corp.*	9,783	904,340
Intuitive Surgical, Inc.*	1,601	839,804
Illumina, Inc.*	2,039	750,658
Vertex Pharmaceuticals, Inc.*	3,553	651,549
Biogen, Inc.*	2,689	628,876
Kraft Heinz Co.	16,915	525,042
Monster Beverage Corp.*	7,540	481,278
Regeneron Pharmaceuticals, Inc.*	1,494	467,622
Alexion Pharmaceuticals, Inc.*	3,110	407,348
Cintas Corp.	1,450	344,071
Verisk Analytics, Inc. — Class A	2,270	332,464
IDEXX Laboratories, Inc.*	1,193	328,469
Align Technology, Inc.*	1,110	303,807
Incyte Corp.*	2,974	252,671
BioMarin Pharmaceutical, Inc.*	2,484	212,755
Henry Schein, Inc.*	2,068	144,553
Mylan N.V.*	7,150	136,136
Total Consumer, Non-cyclical		16,952,141
Consumer, Cyclical - 5.2%		
Costco Wholesale Corp.	6,102	1,612,514
Starbucks Corp.	16,800	1,408,344
Walgreens Boots Alliance, Inc.	12,682	693,325
Marriott International, Inc. — Class A	4,619	647,999
Tesla, Inc.*†	2,459	549,488
Ross Stores, Inc.	5,097	505,215
O'Reilly Automotive, Inc.*	1,086	401,082
Dollar Tree, Inc.*	3,295	353,850
PACCAR, Inc.	4,805	344,327
United Continental Holdings, Inc.*	3,650	319,557
Lululemon Athletica, Inc.*	1,705	307,258
Ulta Beauty, Inc.*	811	281,328
Fastenal Co.	7,943	258,862
American Airlines Group, Inc.	6,170	201,204
Wynn Resorts Ltd.	1,493	185,117
Hasbro, Inc.	1,746	184,517
Total Consumer, Cyclical		8,253,987
Industrial - 0.6%		
CSX Corp.	11,224	868,401
J.B. Hunt Transport Services, Inc.	1,508	137,846
Total Industrial		1,006,247

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	Shares	Value
COMMON STOCKS[†] - 72.1% (continued)		
Utilities - 0.3%		
Xcel Energy, Inc.	7,139	\$ 424,699
Financial - 0.2%		
Willis Towers Watson plc	1,793	343,431
Total Common Stocks (Cost \$112,961,568)		<u>114,380,027</u>
MUTUAL FUNDS[†] - 7.1%		
Guggenheim Ultra Short Duration Fund — Institutional Class ²	578,931	5,766,148
Guggenheim Strategy Fund II ²	220,576	5,474,696
Total Mutual Funds (Cost \$11,250,840)		<u>11,240,844</u>
	Face Amount	
U.S. TREASURY BILLS^{††} - 2.7%		
U.S. Treasury Bills		
2.10% due 08/01/19 ³	\$ 2,335,000	2,330,959
2.12% due 08/01/19 ^{3,4}	1,800,000	1,796,884
2.11% due 07/16/19 ^{3,5}	207,000	206,823
Total U.S. Treasury Bills (Cost \$4,334,127)		<u>4,334,666</u>
REPURCHASE AGREEMENTS^{††,6} - 16.7%		
JPMorgan Chase & Co. issued 06/28/19 at 2.53% due 07/01/19 ⁴	17,689,876	17,689,876
Bank of America Merrill Lynch issued 06/28/19 at 2.48% due 07/01/19 ⁴	4,394,468	4,394,468
Barclays Capital issued 06/28/19 at 2.40% due 07/01/19 ⁴	4,394,468	4,394,468
Total Repurchase Agreements (Cost \$26,478,812)		<u>26,478,812</u>
	Shares	
SECURITIES LENDING COLLATERAL^{†,7} - 0.6%		
Money Market Fund		
First American Government Obligations Fund — Class Z, 2.26% ⁸	915,383	915,383
Total Securities Lending Collateral (Cost \$915,383)		<u>915,383</u>
Total Investments - 99.2% (Cost \$155,940,730)		<u>\$ 157,349,732</u>
Other Assets & Liabilities, net - 0.8%		<u>1,197,311</u>
Total Net Assets - 100.0%		<u>\$ 158,547,043</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Purchased[†]				
NASDAQ-100 Index Mini Futures Contracts	183	Sep 2019	\$ 28,159,125	\$ 285,732

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements^{††}							
BNP Paribas S.A.	NASDAQ-100 Index	2.90%	At Maturity	07/29/19	12,925	\$ 99,146,895	\$ 568,999
Goldman Sachs International	NASDAQ-100 Index	2.92%	At Maturity	07/29/19	9,230	70,807,728	303,788
Barclays Bank plc	NASDAQ-100 Index	2.87%	At Maturity	07/31/19	623	4,781,490	27,441
						<u>\$ 174,736,113</u>	<u>\$ 900,228</u>

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at June 30, 2019.

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- ² *Affiliated issuer.*
³ *Rate indicated is the effective yield at the time of purchase.*
⁴ *All or a portion of this security is pledged as equity index swap collateral at June 30, 2019.*
⁵ *All or a portion of this security is pledged as futures collateral at June 30, 2019.*
⁶ *Repurchase Agreements.*
⁷ *Securities lending collateral.*
⁸ *Rate indicated is the 7-day yield as of June 30, 2019.*

ADR — American Depositary Receipt
plc — Public Limited Company