

MONTHLY REBALANCE NASDAQ-100® 2x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS† - 70.9%					
TECHNOLOGY - 29.8%					
Microsoft Corp.	94,720	\$ 13,168,922			
Apple, Inc.	56,063	12,556,430			
Intel Corp.	60,988	3,142,712			
Adobe, Inc.*	6,683	1,846,179			
Texas Instruments, Inc.	12,853	1,661,122			
Broadcom, Inc.	5,480	1,512,864			
NVIDIA Corp.	8,385	1,459,577			
QUALCOMM, Inc.	16,737	1,276,698			
Fiserv, Inc.*	9,358	969,395			
Intuit, Inc.	3,580	952,065			
Micron Technology, Inc.*	15,196	651,149			
Applied Materials, Inc.	12,718	634,628			
Analog Devices, Inc.	5,086	568,259			
Activision Blizzard, Inc.	10,559	558,782			
NXP Semiconductor N.V.	4,526	493,877			
Lam Research Corp.	1,990	459,909			
Cognizant Technology Solutions Corp. — Class A	7,603	458,195			
Autodesk, Inc.*	3,024	446,645			
Advanced Micro Devices, Inc.*	14,945	433,255			
Paychex, Inc.	4,947	409,463			
Electronic Arts, Inc.*	4,057	396,856			
Workday, Inc. — Class A*	2,258	383,770			
KLA Corp.	2,192	349,514			
Xilinx, Inc.	3,478	333,540			
Microchip Technology, Inc.	3,277	304,466			
Cerner Corp.	4,383	298,789			
Synopsys, Inc.*	2,069	283,970			
NetEase, Inc. ADR	1,004	267,245			
Cadence Design Systems, Inc.*	3,857	254,870			
ASML Holding N.V. — Class G	1,000	248,420			
Western Digital Corp.	4,075	243,033			
Check Point Software Technologies Ltd.*	2,096	229,512			
Maxim Integrated Products, Inc.	3,735	216,294			
Take-Two Interactive Software, Inc.*	1,558	195,280			
Skyworks Solutions, Inc.	2,364	187,347			
Citrix Systems, Inc.	1,802	173,929			
NetApp, Inc.	3,275	171,970			
Total Technology		48,198,931			
COMMUNICATIONS - 24.8%					
Amazon.com, Inc.*	6,138	10,655,016			
Facebook, Inc. — Class A*	30,125	5,364,660			
Alphabet, Inc. — Class C*	4,342	5,292,898			
Alphabet, Inc. — Class A*	3,820	4,664,755			
Cisco Systems, Inc.	58,935	2,911,979			
Comcast Corp. — Class A	62,442	2,814,885			
Netflix, Inc.*	6,028	1,613,213			
Charter Communications, Inc. — Class A*	3,049	1,256,554			
Booking Holdings, Inc.*	585	1,148,127			
T-Mobile US, Inc.*	11,764	926,650			
eBay, Inc.	11,547	450,102			
Baidu, Inc. ADR*	3,878	398,503			
Sirius XM Holdings, Inc.	61,262	383,194			
MercadoLibre, Inc.*	684	\$ 377,041			
JD.com, Inc. ADR*	12,738	359,339			
VeriSign, Inc.*	1,629	307,278			
Expedia Group, Inc.	1,884	253,228			
Symantec Corp.	8,509	201,068			
Ctrip.com International Ltd. ADR*	6,705	196,390			
Liberty Global plc — Class C*	7,066	168,100			
Fox Corp. — Class A	4,752	149,854			
Fox Corp. — Class B	3,614	113,986			
Liberty Global plc — Class A*	2,823	69,869			
Total Communications		40,076,689			
CONSUMER, NON-CYCLICAL - 10.1%					
PepsiCo, Inc.	19,248	2,638,901			
PayPal Holdings, Inc.*	16,200	1,678,158			
Amgen, Inc.	8,256	1,597,619			
Gilead Sciences, Inc.	17,436	1,105,094			
Mondelez International, Inc. — Class A	19,854	1,098,323			
Celgene Corp.*	9,758	968,969			
Automatic Data Processing, Inc.	5,975	964,485			
Intuitive Surgical, Inc.*	1,586	856,329			
Illumina, Inc.*	2,024	615,741			
Vertex Pharmaceuticals, Inc.*	3,539	599,577			
Biogen, Inc.*	2,539	591,130			
Kraft Heinz Co.	16,797	469,224			
Monster Beverage Corp.*	7,501	435,508			
Regeneron Pharmaceuticals, Inc.*	1,487	412,494			
Cintas Corp.	1,411	378,289			
Verisk Analytics, Inc. — Class A	2,251	355,973			
IDEXX Laboratories, Inc.*	1,185	322,237			
Alexion Pharmaceuticals, Inc.*	3,087	302,341			
Incyte Corp.*	2,961	219,795			
Align Technology, Inc.*	1,100	199,012			
BioMarin Pharmaceutical, Inc.*	2,471	166,545			
Mylan N.V.*	7,102	140,478			
Henry Schein, Inc.*	2,041	129,603			
Total Consumer, Non-cyclical		16,245,825			
CONSUMER, CYCLICAL - 5.1%					
Costco Wholesale Corp.	6,055	1,744,506			
Starbucks Corp.	16,479	1,457,073			
Walgreens Boots Alliance, Inc.	12,434	687,725			
Tesla, Inc.* ¹	2,466	593,985			
Marriott International, Inc. — Class A	4,535	564,018			
Ross Stores, Inc.	5,021	551,557			
O'Reilly Automotive, Inc.*	1,053	419,631			
Dollar Tree, Inc.*	3,258	371,933			
PACCAR, Inc.	4,769	333,878			
Lululemon Athletica, Inc.*	1,692	325,761			
United Airlines Holdings, Inc.*	3,537	312,706			
Fastenal Co.	7,895	257,930			
Hasbro, Inc.	1,737	206,165			
Ulta Beauty, Inc.*	810	203,026			
American Airlines Group, Inc.	6,130	165,326			
Wynn Resorts Ltd.	1,482	161,123			
Total Consumer, Cyclical		8,356,343			

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	SHARES	VALUE	FACE AMOUNT	VALUE
INDUSTRIAL - 0.6%				
CSX Corp.	10,989	\$ 761,208		
J.B. Hunt Transport Services, Inc.	1,470	162,656		
Total Industrial		<u>923,864</u>		
UTILITIES - 0.3%				
Xcel Energy, Inc.	7,090	460,070		
FINANCIAL - 0.2%				
Willis Towers Watson plc	1,776	342,715		
Total Common Stocks (Cost \$116,342,406)		<u>114,604,437</u>		
MUTUAL FUNDS[†] - 9.5%				
Guggenheim Strategy Fund II ²	309,250	7,678,675		
Guggenheim Ultra Short Duration Fund — Institutional Class ²	769,694	7,666,148		
Total Mutual Funds (Cost \$15,350,840)		<u>15,344,823</u>		
			SHARES	
				FACE AMOUNT
U.S. TREASURY BILLS^{††} - 0.4%				
U.S. Treasury Bills				
1.82% due 11/21/19 ³	\$ 500,000	498,729		
1.93% due 10/29/19 ^{3,4}	161,000	160,766		
Total U.S. Treasury Bills (Cost \$659,445)		<u>659,495</u>		
REPURCHASE AGREEMENTS^{††,5} - 19.3%				
JPMorgan Chase & Co.				
issued 09/30/19 at 2.35% due 10/01/19 ⁶			\$ 19,406,676	\$ 19,406,676
Bank of America Merrill Lynch				
issued 09/30/19 at 2.28% due 10/01/19 ⁶			6,240,539	6,240,539
Barclays Capital				
issued 09/30/19 at 2.00% due 10/01/19 ⁶			5,616,486	5,616,486
Total Repurchase Agreements (Cost \$31,263,701)				<u>31,263,701</u>
SECURITIES LENDING COLLATERAL^{†,7} - 0.3%				
Money Market Fund				
First American Government Obligations Fund — Class Z, 1.83% ⁸			448,799	448,799
Total Securities Lending Collateral (Cost \$448,799)				<u>448,799</u>
Total Investments - 100.4% (Cost \$164,065,191)				
				<u>\$ 162,321,255</u>
Other Assets & Liabilities, net - (0.4)%				
				<u>(684,343)</u>
Total Net Assets - 100.0%				
				<u>\$ 161,636,912</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Equity Futures Contracts Purchased[†]				
NASDAQ-100 Index Mini Futures Contracts	54	Dec 2019	\$ 8,389,170	\$ (15,388)

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements^{††}							
Barclays Bank plc	NASDAQ-100 Index	2.41%	At Maturity	10/31/19	623	\$ 4,830,342	\$ (14,051)
BNP Paribas	NASDAQ-100 Index	2.69%	At Maturity	10/29/19	4,433	34,350,004	(239,773)
Goldman Sachs International	NASDAQ-100 Index	2.46%	At Maturity	10/28/19	20,784	161,061,801	(456,598)
						<u>\$ 200,242,147</u>	<u>\$ (710,422)</u>

MONTHLY REBALANCE NASDAQ-100[®] 2x STRATEGY FUND

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at September 30, 2019.

² Affiliated issuer.

³ Rate indicated is the effective yield at the time of purchase.

⁴ All or a portion of this security is pledged as futures collateral at September 30, 2019.

⁵ Repurchase Agreements.

⁶ All or a portion of this security is pledged as equity index swap collateral at September 30, 2019.

⁷ Securities lending collateral.

⁸ Rate indicated is the 7-day yield as of September 30, 2019.

ADR — American Depositary Receipt

plc — Public Limited Company