

Monthly Rebalance NASDAQ-100 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2019

	Shares	Value
COMMON STOCKS[†] - 71.9%		
Technology - 31.5%		
Apple, Inc.	63,789	\$ 18,731,640
Microsoft Corp.	109,523	17,271,777
Intel Corp.	79,663	4,767,830
Adobe, Inc.*	8,864	2,923,436
NVIDIA Corp.	11,208	2,637,242
Broadcom, Inc.	7,264	2,295,569
Texas Instruments, Inc.	17,119	2,196,196
QUALCOMM, Inc.	20,910	1,844,889
Fiserv, Inc.*	12,451	1,439,709
Intuit, Inc.	4,767	1,248,620
Micron Technology, Inc.*	20,274	1,090,336
Applied Materials, Inc.	16,916	1,032,553
Advanced Micro Devices, Inc.*	20,394	935,269
Activision Blizzard, Inc.	14,069	835,980
Analog Devices, Inc.	6,745	801,576
Lam Research Corp.	2,657	776,907
Autodesk, Inc.*	4,021	737,693
NXP Semiconductor N.V.	5,118	651,317
Cognizant Technology Solutions Corp. — Class A	10,028	621,937
Electronic Arts, Inc.*	5,347	574,856
Paychex, Inc.	6,554	557,483
KLA Corp.	2,890	514,911
Workday, Inc. — Class A*	3,003	493,843
Microchip Technology, Inc. ¹	4,376	458,255
Xilinx, Inc.	4,604	450,133
Cerner Corp.	5,752	422,139
Splunk, Inc.*	2,772	415,163
NetEase, Inc. ADR	1,336	409,671
ASML Holding N.V. — Class G	1,356	401,295
ANSYS, Inc.*	1,542	396,926
Synopsys, Inc.*	2,752	383,078
Skyworks Solutions, Inc.	3,120	377,146
Cadence Design Systems, Inc.*	5,139	356,441
Western Digital Corp.	5,446	345,658
Check Point Software Technologies Ltd.*	2,788	309,356
Maxim Integrated Products, Inc.	4,956	304,843
Citrix Systems, Inc.	2,384	264,386
NetApp, Inc.	4,180	260,205
Take-Two Interactive Software, Inc.*	2,076	254,165
Total Technology		70,790,429
Communications - 23.7%		
Amazon.com, Inc.*	7,118	13,152,925
Facebook, Inc. — Class A*	34,548	7,090,977
Alphabet, Inc. — Class A*	4,935	6,609,890
Alphabet, Inc. — Class C*	4,932	6,594,183
Comcast Corp. — Class A	83,139	3,738,761
Cisco Systems, Inc.	77,689	3,725,964
Netflix, Inc.*	8,024	2,596,326
Charter Communications, Inc. — Class A*	3,933	1,907,819
Booking Holdings, Inc.*	767	1,575,211
T-Mobile US, Inc.*	15,668	1,228,685
Baidu, Inc. ADR*	5,063	639,963
JD.com, Inc. ADR*	16,974	597,994
Sirius XM Holdings, Inc. ¹	81,011	579,229
eBay, Inc.	14,898	537,967
MercadoLibre, Inc.*	910	520,465
VeriSign, Inc.*	2,150	414,262
CDW Corp.	2,631	375,812
Trip.com Group Ltd. ADR*	9,577	321,212
Expedia Group, Inc.	2,551	275,865
Fox Corp. — Class A	6,491	240,621
Fox Corp. — Class B	4,875	177,450
Liberty Global plc — Class C*	8,035	175,123
Liberty Global plc — Class A*	3,324	75,588
Total Communications		53,152,292
Consumer, Non-cyclical - 10.0%		
PepsiCo, Inc.	25,537	3,490,142
Amgen, Inc.	10,881	2,623,083
PayPal Holdings, Inc.*	21,502	2,325,872
Gilead Sciences, Inc.	23,168	1,505,457
Mondelez International, Inc. — Class A	26,368	1,452,349
Automatic Data Processing, Inc.	7,924	1,351,042
Intuitive Surgical, Inc.*	2,116	1,250,873
Vertex Pharmaceuticals, Inc.*	4,709	1,031,036
Biogen, Inc.*	3,303	980,099
Illumina, Inc.*	2,692	893,044
Regeneron Pharmaceuticals, Inc.*	1,977	742,324
Kraft Heinz Co.	22,362	718,491
Monster Beverage Corp.*	9,846	625,713
Cintas Corp.	1,895	509,907
Verisk Analytics, Inc. — Class A	3,001	448,169
Alexion Pharmaceuticals, Inc.*	4,052	438,224
IDEXX Laboratories, Inc.*	1,571	410,235
Align Technology, Inc.*	1,443	402,655
CoStar Group, Inc.*	671	401,459
Seattle Genetics, Inc.*	3,139	358,662
Incyte Corp.*	3,945	344,477
BioMarin Pharmaceutical, Inc.*	3,290	278,169
Total Consumer, Non-cyclical		22,581,482
Consumer, Cyclical - 5.4%		
Costco Wholesale Corp.	8,090	2,377,813
Starbucks Corp.	21,628	1,901,534
Tesla, Inc.*	3,301	1,380,907
Walgreens Boots Alliance, Inc.	16,345	963,701
Marriott International, Inc. — Class A	5,987	906,611
Ross Stores, Inc.	6,624	771,166
O'Reilly Automotive, Inc.*	1,385	606,990
Lululemon Athletica, Inc.*	2,255	522,416
PACCAR, Inc.	6,334	501,020
United Airlines Holdings, Inc.*	4,634	408,209
Dollar Tree, Inc.*	4,333	407,518
Fastenal Co.	10,503	388,086
Copart, Inc.*	4,256	387,041
Ulta Beauty, Inc.*	1,078	272,885
American Airlines Group, Inc.	8,022	230,071
Total Consumer, Cyclical		12,025,968
Utilities - 0.6%		
Exelon Corp.	17,802	811,593
Xcel Energy, Inc.	9,820	623,472
Total Utilities		1,435,065
Industrial - 0.5%		
CSX Corp.	14,327	1,036,702

Monthly Rebalance NASDAQ-100 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2019

	Shares	Value
COMMON STOCKS[†] - 71.9% (continued)		
Financial - 0.2%		
Willis Towers Watson plc	2,354	\$ 475,367
Total Common Stocks (Cost \$151,025,580)		161,497,305
MUTUAL FUNDS[†] - 9.4%		
Guggenheim Ultra Short Duration Fund — Institutional Class ²	1,061,080	10,557,748
Guggenheim Strategy Fund II ²	426,287	10,546,330
Total Mutual Funds (Cost \$21,149,027)		21,104,078
U.S. TREASURY BILLS^{††} - 0.8%		
U.S. Treasury Bills		
1.50% due 01/14/20 ^{3,4}	\$ 1,400,000	1,399,315
1.47% due 02/04/20 ^{4,5}	500,000	499,283
Total U.S. Treasury Bills (Cost \$1,898,529)		1,898,598
REPURCHASE AGREEMENTS^{††,6} - 15.2%		
J.P. Morgan Securities LLC issued 12/31/19 at 1.53% due 01/02/20 ³	20,771,829	20,771,829
Barclays Capital, Inc. issued 12/31/19 at 1.40% due 01/02/20 ³	6,697,794	6,697,794
BofA Securities, Inc. issued 12/31/19 at 1.50% due 01/02/20 ³	6,697,794	6,697,794
Total Repurchase Agreements (Cost \$34,167,417)		34,167,417
SECURITIES LENDING COLLATERAL^{†,7} - 0.3%		
Money Market Fund		
First American Government Obligations Fund — Class Z, 1.47% ⁸	609,758	609,758
Total Securities Lending Collateral (Cost \$609,758)		609,758
Total Investments - 97.6% (Cost \$208,850,311)		\$ 219,277,156
Other Assets & Liabilities, net - 2.4%		5,404,452
Total Net Assets - 100.0%		\$ 224,681,608

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Equity Futures Contracts Purchased[†]				
NASDAQ-100 Index Mini Futures Contracts	385	Mar 2020	\$ 67,357,675	\$ 1,465,314

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements^{††}							
Barclays Bank plc	NASDAQ-100 Index	2.10% (1 Week USD LIBOR + 0.50%)	At Maturity	01/31/20	1,684	\$ 14,702,466	\$ 39,304
BNP Paribas	NASDAQ-100 Index	2.45% (1 Month USD LIBOR + 0.65%)	At Maturity	01/28/20	2,258	19,719,574	(102,155)
Goldman Sachs International	NASDAQ-100 Index	2.15% (1 Week USD LIBOR + 0.55%)	At Maturity	01/28/20	21,315	186,146,745	(946,207)
						\$ 220,568,785	\$ (1,009,058)

Monthly Rebalance NASDAQ-100 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2019

-
- * Non-income producing security.
 - ** Includes cumulative appreciation (depreciation).
 - † Value determined based on Level 1 inputs.
 - †† Value determined based on Level 2 inputs.
 - ¹ All or a portion of this security is on loan at December 31, 2019.
 - ² Affiliated issuer.
 - ³ All or a portion of this security is pledged as equity index swap collateral at December 31, 2019.
 - ⁴ Rate indicated is the effective yield at the time of purchase.
 - ⁵ All or a portion of this security is pledged as futures collateral at December 31, 2019.
 - ⁶ Repurchase Agreements.
 - ⁷ Securities lending collateral.
 - ⁸ Rate indicated is the 7-day yield as of December 31, 2019.

ADR — American Depositary Receipt
LIBOR — London Interbank Offered Rate
plc — Public Limited Company