

**SCHEDULE OF INVESTMENTS**

March 31, 2020

**MONTHLY REBALANCE NASDAQ-100® 2x STRATEGY FUND**

	SHARES	VALUE		SHARES	VALUE
<b>COMMON STOCKS† - 55.2%</b>					
<b>TECHNOLOGY - 24.3%</b>					
Microsoft Corp.	10,696	\$ 1,686,866			
Apple, Inc.	6,230	1,584,227			
Intel Corp.	7,780	421,053			
NVIDIA Corp.	1,095	288,642			
Adobe, Inc.*	866	275,596			
Broadcom, Inc.	709	168,104			
Texas Instruments, Inc.	1,672	167,083			
QUALCOMM, Inc.	2,042	138,141			
Fiserv, Inc.*	1,216	115,508			
Intuit, Inc.	466	107,180			
Advanced Micro Devices, Inc.*	1,992	90,596			
Micron Technology, Inc.*	1,980	83,279			
Activision Blizzard, Inc.	1,374	81,726			
Applied Materials, Inc.	1,652	75,695			
Lam Research Corp.	259	62,160			
Autodesk, Inc.*	393	61,347			
Analog Devices, Inc.	659	59,079			
Electronic Arts, Inc.*	522	52,289			
Cognizant Technology Solutions Corp. — Class A	979	45,494			
NetEase, Inc. ADR	130	41,725			
NXP Semiconductor N.V.	500	41,465			
KLA Corp.	282	40,535			
Paychex, Inc.	640	40,269			
Workday, Inc. — Class A*	293	38,154			
Cerner Corp.	562	35,400			
ANSYS, Inc.*	151	35,103			
Xilinx, Inc.	450	35,073			
Synopsys, Inc.*	269	34,645			
ASML Holding N.V. — Class G	132	34,536			
Splunk, Inc.*	271	34,208			
Cadence Design Systems, Inc.*	502	33,152			
Citrix Systems, Inc.	233	32,981			
Microchip Technology, Inc.	427	28,951			
Check Point Software Technologies Ltd.*	272	27,347			
Skyworks Solutions, Inc.	305	27,261			
Take-Two Interactive Software, Inc.*	203	24,078			
Maxim Integrated Products, Inc.	484	23,527			
Western Digital Corp.	532	22,142			
NetApp, Inc.	408	17,009			
<b>Total Technology</b>		<u>6,211,626</u>			
<b>COMMUNICATIONS - 18.3%</b>					
Amazon.com, Inc.*	695	1,355,055	eBay, Inc.	1,455	\$ 43,737
Facebook, Inc. — Class A*	3,374	562,783	MercadoLibre, Inc.*	89	43,484
Alphabet, Inc. — Class C*	482	560,475	Sirius XM Holdings, Inc.	7,912	39,085
Alphabet, Inc. — Class A*	482	560,060	VeriSign, Inc.*	210	37,819
Cisco Systems, Inc.	7,587	298,245	CDW Corp.	257	23,970
Netflix, Inc.*	784	294,392	Trip.com Group Ltd. ADR*	935	21,926
Comcast Corp. — Class A	8,119	279,131	Fox Corp. — Class A	634	14,982
Charter Communications, Inc. — Class A*	384	167,543	Expedia Group, Inc.	249	14,011
T-Mobile US, Inc.*	1,530	128,367	Liberty Global plc — Class C*	785	12,332
Booking Holdings, Inc.*	75	100,899	Fox Corp. — Class B	476	10,891
JD.com, Inc. ADR*	1,658	67,149	Liberty Global plc — Class A*	325	5,366
Baidu, Inc. ADR*	494	49,790	<b>Total Communications</b>		<u>4,691,492</u>
			<b>CONSUMER, NON-CYCLICAL - 7.8%</b>		
			PepsiCo, Inc.	2,494	299,530
			Amgen, Inc.	1,063	215,502
			PayPal Holdings, Inc.*	2,100	201,054
			Gilead Sciences, Inc.	2,263	169,182
			Mondelez International, Inc. — Class A	2,575	128,956
			Vertex Pharmaceuticals, Inc.*	460	109,457
			Automatic Data Processing, Inc.	774	105,790
			Intuitive Surgical, Inc.*	207	102,508
			Biogen, Inc.*	323	102,191
			Regeneron Pharmaceuticals, Inc.*	193	94,240
			Illumina, Inc.*	263	71,831
			Monster Beverage Corp.*	962	54,122
			Kraft Heinz Co.	2,184	54,032
			Verisk Analytics, Inc. — Class A	293	40,838
			CoStar Group, Inc.*	66	38,756
			IDEXX Laboratories, Inc.*	153	37,063
			Alexion Pharmaceuticals, Inc.*	396	35,557
			Seattle Genetics, Inc.*	307	35,422
			Cintas Corp.	185	32,046
			Incyte Corp.*	385	28,193
			BioMarin Pharmaceutical, Inc.*	321	27,124
			Align Technology, Inc.*	141	24,527
			<b>Total Consumer, Non-cyclical</b>		<u>2,007,921</u>
			<b>CONSUMER, CYCLICAL - 3.8%</b>		
			Costco Wholesale Corp.	790	225,253
			Tesla, Inc.*	322	168,728
			Starbucks Corp.	2,112	138,843
			Walgreens Boots Alliance, Inc.	1,596	73,017
			Ross Stores, Inc.	647	56,269
			Marriott International, Inc. — Class A	585	43,764
			Lululemon Athletica, Inc.*	220	41,701
			O'Reilly Automotive, Inc.*	135	40,642
			PACCAR, Inc.	619	37,839
			Fastenal Co.	1,026	32,063
			Dollar Tree, Inc.*	423	31,078
			Copart, Inc.*	416	28,504
			Ulta Beauty, Inc.*	105	18,448
			United Airlines Holdings, Inc.* <sup>1</sup>	453	14,292
			American Airlines Group, Inc. <sup>1</sup>	783	9,545
			<b>Total Consumer, Cyclical</b>		<u>959,986</u>

**MONTHLY REBALANCE NASDAQ-100® 2x STRATEGY FUND**

	SHARES	VALUE		SHARES	VALUE
<b>UTILITIES - 0.5%</b>			<b>SECURITIES LENDING COLLATERAL<sup>†7</sup> - 0.0%</b>		
Exelon Corp.	1,739	\$ 64,012	<b>Money Market Fund</b>		
Xcel Energy, Inc.	959	57,828	First American Government		
<b>Total Utilities</b>		<u>121,840</u>	Obligations Fund — Class Z, 0.39% <sup>8</sup>		
			\$ 5,275	\$	<u>5,275</u>
<b>INDUSTRIAL - 0.3%</b>			<b>Total Securities Lending Collateral</b>		
CSX Corp.	1,399	80,163	(Cost \$5,275)		
			<u>5,275</u>		
<b>FINANCIAL - 0.2%</b>			<b>Total Investments - 93.0%</b>		
Willis Towers Watson plc	230	39,066	(Cost \$23,579,026)		
			\$ 23,785,105		
<b>Total Common Stocks</b>			<b>Other Assets &amp; Liabilities, net - 7.0%</b>		
(Cost \$13,865,932)		<u>14,112,094</u>	<u>1,787,389</u>		
<b>MUTUAL FUNDS<sup>†</sup> - 9.2%</b>			<b>Total Net Assets - 100.0%</b>		
Guggenheim Strategy Fund II <sup>2</sup>	50,291	1,209,488	\$ 25,572,494		
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>2</sup>	117,062	1,143,698			
<b>Total Mutual Funds</b>		<u>2,353,186</u>			
(Cost \$2,393,996)					
	<b>FACE</b>				
	<b>AMOUNT</b>				
<b>U.S. TREASURY BILLS<sup>††</sup> - 7.8%</b>					
U.S. Treasury Bills					
0.50% due 04/30/20 <sup>3,4</sup>	\$ 1,996,000	1,995,911			
<b>Total U.S. Treasury Bills</b>		<u>1,995,911</u>			
(Cost \$1,995,184)					
<b>REPURCHASE AGREEMENTS<sup>††5</sup> - 20.8%</b>					
J.P. Morgan Securities LLC issued					
03/31/20 at 0.01% due 04/01/20 <sup>6</sup>	3,841,239	3,841,239			
BofA Securities, Inc. issued					
03/31/20 at 0.00% due 04/01/20 <sup>6</sup>	1,477,400	1,477,400			
<b>Total Repurchase Agreements</b>		<u>5,318,639</u>			
(Cost \$5,318,639)					

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation <sup>**</sup>
<b>Equity Futures Contracts Purchased<sup>†</sup></b>				
NASDAQ-100 Index Mini Futures Contracts	29	Jun 2020	\$ 4,522,550	\$ 345,252

**Total Return Swap Agreements**

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
<b>OTC Equity Index Swap Agreements<sup>††</sup></b>							
Goldman Sachs International	NASDAQ-100 Index	1.14% (1 Week USD LIBOR + 0.55%)	At Maturity	04/28/20	789	\$ 6,166,892	\$ (66,005)
BNP Paribas	NASDAQ-100 Index	1.64% (1 Month USD LIBOR + 0.65%)	At Maturity	04/29/20	1,357	10,599,854	(113,453)
Barclays Bank plc	NASDAQ-100 Index	1.09% (1 Week USD LIBOR + 0.50%)	At Maturity	04/30/20	2,025	<u>15,822,039</u>	<u>(152,900)</u>
						<u>\$ 32,588,785</u>	<u>\$ (332,358)</u>

**MONTHLY REBALANCE NASDAQ-100® 2x STRATEGY FUND**

\* Non-income producing security.

\*\* Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is on loan at March 31, 2020.

<sup>2</sup> Affiliated issuer.

<sup>3</sup> All or a portion of this security is pledged as futures collateral at March 31, 2020.

<sup>4</sup> Rate indicated is the effective yield at the time of purchase.

<sup>5</sup> Repurchase Agreements.

<sup>6</sup> All or a portion of this security is pledged as equity index swap collateral at March 31, 2020.

<sup>7</sup> Securities lending collateral.

<sup>8</sup> Rate indicated is the 7-day yield as of March 31, 2020.

ADR — American Depositary Receipt

LIBOR — London Interbank Offered Rate

plc — Public Limited Company