MONTHLY REBALANCE NASDAQ-100® 2x STRATEGY FUND

	Shares	Value
COMMON STOCKS† - 61.1%		
TECHNOLOGY - 27.7%		
Apple, Inc.	205,290	$ 23,774,635
Microsoft Corp.	90,838	19,105,957
NVIDIA Corp.	9,447	5,112,905
Adobe, Inc.*	7,345	3,602,208
Intel Corp.	65,121	3,371,965
Broadcom, Inc.	6,121	2,230,003
QUALCOMM, Inc.	17,276	2,033,040
Texas Instruments, Inc.	14,025	2,002,630
Advanced Micro Devices, Inc.*	17,977	1,473,934
Zoom Video Communications, Inc. — Class A*	2,788	1,310,667
Intuit, Inc.	4,009	1,307,776
Fiserv, Inc.*	10,254	1,056,675
Activision Blizzard, Inc.	11,819	956,748
Applied Materials, Inc.	13,984	831,349
Micron Technology, Inc.*	17,011	798,837
Autodesk, Inc.*	3,356	775,270
Lam Research Corp.	2,230	739,802
Analog Devices, Inc.	5,653	659,931
DocuSign, Inc.*	2,833	609,775
Workday, Inc. — Class A*	2,710	583,002
Electronic Arts, Inc.*	4,422	576,673
Cognizant Technology Solutions Corp. — Class A	8,303	576,394
NXP Semiconductor N.V.	4,275	533,563
NetEase, Inc. ADR	1,098	499,228
Synopsys, Inc.*	2,324	497,289
KLA Corp.	2,380	461,101
Splunk, Inc.*	2,432	457,532
Cadence Design Systems, Inc.*	4,269	455,203
Paychex, Inc.	5,493	438,177
ASML Holding N.V. — Class G[1]	1,169	431,677
ANSYS, Inc.*	1,314	429,980
Microchip Technology, Inc.	3,865	397,167
Xilinx, Inc.	3,741	389,962
Skyworks Solutions, Inc.	2,558	372,189
Cerner Corp.	4,676	338,028
Take-Two Interactive Software, Inc.*	1,751	289,300
Maxim Integrated Products, Inc.	4,084	276,119
Citrix Systems, Inc.	1,891	260,410
Check Point Software Technologies Ltd.*	2,147	258,370
Western Digital Corp.	4,632	169,300
Total Technology		80,444,771
COMMUNICATIONS - 20.0%		
Amazon.com, Inc.*	6,012	18,930,165
Facebook, Inc. — Class A*	28,860	7,558,434
Alphabet, Inc. — Class A*	4,138	6,064,653
Alphabet, Inc. — Class C*	4,005	5,885,748
Netflix, Inc.*	6,753	3,376,703
Comcast Corp. — Class A	69,801	3,228,994
Cisco Systems, Inc.	64,651	2,546,603
T-Mobile US, Inc.*	18,953	2,167,465
Charter Communications, Inc. — Class A*	3,137	1,958,555
JD.com, Inc. ADR*	14,054	$ 1,090,731
Booking Holdings, Inc.*	627	1,072,596
MercadoLibre, Inc.*	761	823,767
eBay, Inc.	10,716	558,304
Baidu, Inc. ADR*	4,306	545,096
VeriSign, Inc.*	1,759	360,331
Sirius XM Holdings, Inc.	66,457	356,210
Pinduoduo, Inc. ADR*	4,418	327,595
CDW Corp.	2,185	261,173
Trip.com Group Ltd. ADR*	8,008	249,369
Expedia Group, Inc.	2,078	190,532
Fox Corp. — Class A	5,262	146,441
Liberty Global plc — Class C*	6,107	125,407
Fox Corp. — Class B	3,998	111,824
Liberty Global plc — Class A*	2,791	58,639
Total Communications		57,995,335
CONSUMER, NON-CYCLICAL - 7.7%		
PayPal Holdings, Inc.*	17,965	3,539,644
PepsiCo, Inc.	21,201	2,938,459
Amgen, Inc.	8,968	2,279,307
Intuitive Surgical, Inc.*	1,792	1,271,496
Mondelez International, Inc. — Class A	21,870	1,256,432
Gilead Sciences, Inc.	19,197	1,213,058
Vertex Pharmaceuticals, Inc.*	3,988	1,085,215
Automatic Data Processing, Inc.	6,584	918,402
Regeneron Pharmaceuticals, Inc.*	1,601	896,208
Illumina, Inc.*	2,236	691,103
Biogen, Inc.*	2,424	687,640
Monster Beverage Corp.*	8,075	647,615
DexCom, Inc.*	1,466	604,329
Kraft Heinz Co.	18,720	560,664
Cintas Corp.	1,585	527,535
Seattle Genetics, Inc.*	2,664	521,318
IDEXX Laboratories, Inc.*	1,302	511,829
Verisk Analytics, Inc. — Class A	2,486	460,681
Moderna, Inc.*	6,042	427,472
Align Technology, Inc.*	1,206	394,796
Alexion Pharmaceuticals, Inc.*	3,356	384,027
Incyte Corp.*	3,349	300,539
BioMarin Pharmaceutical, Inc.*	2,777	211,274
Total Consumer, Non-cyclical		22,329,043
CONSUMER, CYCLICAL - 5.0%		
Tesla, Inc.*	14,268	6,121,115
Costco Wholesale Corp.	6,760	2,399,800
Starbucks Corp.	17,899	1,537,882
Lululemon Athletica, Inc.*	1,903	626,791
O'Reilly Automotive, Inc.*	1,134	522,865
Ross Stores, Inc.	5,450	508,594
Walgreens Boots Alliance, Inc.	13,268	476,587
Marriott International, Inc. — Class A	4,966	459,752
PACCAR, Inc.	5,300	451,984
Fastenal Co.	8,783	396,025
Copart, Inc.*	3,595	378,050
Dollar Tree, Inc.*	3,634	331,929

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	Shares	Value
Ulta Beauty, Inc.*	862	$ 193,071
Total Consumer, Cyclical		14,404,445
UTILITIES - 0.4%		
Xcel Energy, Inc.	8,044	555,116
Exelon Corp.	14,921	533,575
Total Utilities		1,088,691
INDUSTRIAL - 0.3%		
CSX Corp.	11,714	909,826
Total Common Stocks (Cost $167,903,047)		177,172,111
MUTUAL FUNDS† - 8.1%		
Guggenheim Ultra Short Duration Fund — Institutional Class[2]	1,331,705	13,290,420
Guggenheim Strategy Fund II[2]	403,950	10,086,637
Total Mutual Funds (Cost $23,044,280)		23,377,057

	Face Amount	Value
U.S. TREASURY BILLS†† - 17.3%		
U.S. Treasury Bills		
0.08% due 10/29/20[3,4]	$ 25,600,000	25,598,158
0.06% due 10/15/20[4,5]	10,100,000	10,099,696
0.08% due 10/15/20[4,5]	8,854,000	8,853,733
0.09% due 10/29/20[3,4]	3,850,000	3,849,723
0.07% due 10/29/20[3,4]	1,900,000	1,899,863
Total U.S. Treasury Bills (Cost $50,301,484)		50,301,173
REPURCHASE AGREEMENTS††,6 - 11.6%		
J.P. Morgan Securities LLC issued 09/30/20 at 0.06% due 10/01/20[3]	$ 18,672,546	$ 18,672,546
BofA Securities, Inc. issued 09/30/20 at 0.06% due 10/01/20[3]	7,772,034	7,772,034
Barclays Capital, Inc. issued 09/30/20 at 0.06% due 10/01/20[3]	7,072,550	7,072,550
Total Repurchase Agreements (Cost $33,517,130)		33,517,130

	Shares	Value
SECURITIES LENDING COLLATERAL†,7 - 0.1%		
Money Market Fund		
First American Government Obligations Fund — Class Z, 0.05%[8]	258,657	258,657
Total Securities Lending Collateral (Cost $258,657)		258,657
Total Investments - 98.2% (Cost $275,024,598)		$ 284,626,128
Other Assets & Liabilities, net - 1.8%		5,356,636
Total Net Assets - 100.0%		$ 289,982,764

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Equity Futures Contracts Purchased†				
NASDAQ-100 Index Mini Futures Contracts	363	Dec 2020	$82,782,150	$ 3,828,896

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements††							
Barclays Bank plc	NASDAQ-100 Index	0.60% (1 Week USD LIBOR + 0.50%)	At Maturity	11/17/20	22,887	$261,322,762	$ 1,226,960
BNP Paribas	NASDAQ-100 Index	0.79% (1 Month USD LIBOR + 0.65%)	At Maturity	11/18/20	979	11,174,085	572,235
Goldman Sachs International	NASDAQ-100 Index	0.65% (1 Week USD LIBOR + 0.55%)	At Maturity	11/19/20	4,173	47,643,883	223,696
						$320,140,730	$ 2,022,891

* Non-income producing security.
** Includes cumulative appreciation (depreciation).
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
[1] All or a portion of this security is on loan at September 30, 2020.
[2] Affiliated issuer.
[3] All or a portion of this security is pledged as equity index swap collateral at September 30, 2020.
[4] Rate indicated is the effective yield at the time of purchase.
[5] All or a portion of this security is pledged as futures collateral at September 30, 2020.
[6] Repurchase Agreements.
[7] Securities lending collateral.
[8] Rate indicated is the 7-day yield as of September 30, 2020.
ADR — American Depositary Receipt
LIBOR — London Interbank Offered Rate
plc — Public Limited Company