

Monthly Rebalance NASDAQ-100® 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2020

	Shares	Value
COMMON STOCKS† - 75.0%		
Technology - 33.2%		
Apple, Inc.	276,545	\$ 36,694,756
Microsoft Corp.	122,976	27,352,322
NVIDIA Corp.	15,322	8,001,148
Adobe, Inc.*	11,873	5,937,925
Intel Corp.	101,432	5,053,342
Broadcom, Inc.	10,012	4,383,754
QUALCOMM, Inc.	27,993	4,264,454
Texas Instruments, Inc.	22,720	3,729,034
Advanced Micro Devices, Inc.*	29,768	2,730,023
Intuit, Inc.	6,504	2,470,544
Micron Technology, Inc.*	27,554	2,071,510
Applied Materials, Inc.	22,605	1,950,811
Fiserv, Inc.*	16,594	1,889,393
Activision Blizzard, Inc.	19,129	1,776,128
Lam Research Corp.	3,564	1,683,170
Autodesk, Inc.*	5,428	1,657,385
Zoom Video Communications, Inc. — Class A*	4,821	1,626,220
Analog Devices, Inc.	9,146	1,351,139
NXP Semiconductor N.V.	6,924	1,100,985
Cognizant Technology Solutions Corp. — Class A	13,234	1,084,526
Workday, Inc. — Class A*	4,455	1,067,463
Electronic Arts, Inc.	7,174	1,030,186
DocuSign, Inc.*	4,583	1,018,801
KLA Corp.	3,823	989,813
Synopsys, Inc.*	3,756	973,705
Cadence Design Systems, Inc.*	6,904	941,913
ASML Holding N.V. — Class G	1,875	914,475
Microchip Technology, Inc.	6,444	889,981
Xilinx, Inc.	6,067	860,119
Paychex, Inc.	8,898	829,116
Marvell Technology Group Ltd.	16,588	788,594
NetEase, Inc. ADR	8,102	775,928
ANSYS, Inc.*	2,126	773,439
Atlassian Corporation plc — Class A*	3,271	764,989
Splunk, Inc.*	3,970	674,463
Skyworks Solutions, Inc.	4,111	628,490
Cerner Corp.	7,588	595,506
Maxim Integrated Products, Inc.	6,616	586,508
Check Point Software Technologies Ltd.*	3,470	461,198
Total Technology		132,373,256
Communications - 23.4%		
Amazon.com, Inc.*	8,161	26,579,806
Facebook, Inc. — Class A*	39,100	10,680,556
Alphabet, Inc. — Class C*	5,365	9,398,836
Alphabet, Inc. — Class A*	4,890	8,570,410
Comcast Corp. — Class A	113,012	5,921,829
Netflix, Inc.*	10,935	5,912,882
Cisco Systems, Inc.	104,588	4,680,313
T-Mobile US, Inc.*	30,721	4,142,727
Charter Communications, Inc. — Class A*	4,947	3,272,688
Booking Holdings, Inc.*	1,014	2,258,452
MercadoLibre, Inc.*	1,232	2,063,871
JD.com, Inc. ADR*	21,569	1,895,915
Baidu, Inc. ADR*	6,836	1,478,217
Pinduoduo, Inc. ADR*	7,385	1,312,093
Match Group, Inc.*	6,583	995,284
eBay, Inc.	17,062	857,365
Okta, Inc.*	2,969	754,898
Sirius XM Holdings, Inc. ¹	105,181	670,003
VeriSign, Inc.*	2,824	611,114
CDW Corp.	3,540	466,536
Trip.com Group Ltd. ADR*	12,944	436,601
Fox Corp. — Class A	8,355	243,298
Fox Corp. — Class B	6,381	184,283
Total Communications		93,387,977
Consumer, Non-cyclical - 9.9%		
PayPal Holdings, Inc.*	29,002	6,792,268
PepsiCo, Inc.	34,205	5,072,601
Amgen, Inc.	14,410	3,313,147
Intuitive Surgical, Inc.*	2,910	2,380,671
Mondelez International, Inc. — Class A	35,399	2,069,780
Automatic Data Processing, Inc.	10,613	1,870,011
Gilead Sciences, Inc.	31,026	1,807,575
Vertex Pharmaceuticals, Inc.*	6,436	1,521,084
Illumina, Inc.*	3,615	1,337,550
Regeneron Pharmaceuticals, Inc.*	2,595	1,253,670
Monster Beverage Corp.*	13,066	1,208,344
Keurig Dr Pepper, Inc.	34,831	1,114,592
IDEXX Laboratories, Inc.*	2,112	1,055,725
Kraft Heinz Co.	30,261	1,048,846
Align Technology, Inc.*	1,952	1,043,110
Moderna, Inc.*	9,794	1,023,179
Biogen, Inc.*	3,809	932,672
Cintas Corp.	2,590	915,461
DexCom, Inc.*	2,377	878,825
Alexion Pharmaceuticals, Inc.*	5,417	846,352
Verisk Analytics, Inc. — Class A	4,025	835,550
Seagen, Inc.*	4,463	781,650
Incyte Corp.*	5,420	471,432
Total Consumer, Non-cyclical		39,574,095
Consumer, Cyclical - 7.4%		
Tesla, Inc.*	19,080	13,464,183
Costco Wholesale Corp.	10,921	4,114,814
Starbucks Corp.	29,051	3,107,876
Ross Stores, Inc.	8,811	1,082,079
Lululemon Athletica, Inc.*	3,092	1,076,109
Marriott International, Inc. — Class A	8,027	1,058,922
Peloton Interactive, Inc. — Class A*	6,324	959,477
Walgreens Boots Alliance, Inc.	21,432	854,708
O'Reilly Automotive, Inc.*	1,793	811,458
Copart, Inc.*	5,844	743,649
PACCAR, Inc.	8,575	739,851
Fastenal Co.	14,208	693,777
Dollar Tree, Inc.*	5,821	628,901
Total Consumer, Cyclical		29,335,804
Utilities - 0.7%		
American Electric Power Company, Inc.	12,286	1,023,055
Exelon Corp.	24,146	1,019,444
Xcel Energy, Inc.	13,006	867,110
Total Utilities		2,909,609

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December 31, 2020

	Shares	Value
COMMON STOCKS[†] - 75.0% (continued)		
Industrial - 0.4%		
CSX Corp.	18,929	\$ 1,717,807
Total Common Stocks (Cost \$260,338,094)		299,298,548
MUTUAL FUNDS[†] - 7.6%		
Guggenheim Ultra Short Duration Fund — Institutional Class ²	2,033,410	20,293,429
Guggenheim Strategy Fund II ²	403,950	10,082,597
Total Mutual Funds (Cost \$30,044,280)		30,376,026
U.S. TREASURY BILLS^{††} - 10.8%		
U.S. Treasury Bills		
0.09% due 04/01/21 ^{3,4}	\$ 31,000,000	30,994,007
0.08% due 01/28/21 ^{4,5}	8,685,000	8,684,667
0.01% due 01/05/21 ⁴	2,300,000	2,300,000
0.07% due 04/01/21 ^{3,4}	1,000,000	999,806
Total U.S. Treasury Bills (Cost \$42,977,435)		42,978,480
FEDERAL AGENCY DISCOUNT NOTES^{††} - 0.4%		
Federal Home Loan Bank		
0.01% due 01/05/21 ⁴	1,200,000	1,199,999
0.03% due 01/05/21 ⁴	300,000	299,999
Total Federal Agency Discount Notes (Cost \$1,499,998)		1,499,998
REPURCHASE AGREEMENTS^{††,6} - 6.8%		
J.P. Morgan Securities LLC issued 12/31/20 at 0.06% due 01/04/21 ³	15,138,205	15,138,205
Barclays Capital, Inc. issued 12/31/20 at 0.06% due 01/04/21 ³	6,306,738	6,306,738
BofA Securities, Inc. issued 12/31/20 at 0.06% due 01/04/21 ³	5,839,573	5,839,573
Total Repurchase Agreements (Cost \$27,284,516)		27,284,516
SECURITIES LENDING COLLATERAL^{†,7} - 0.1%		
Money Market Fund		
First American Government Obligations Fund — Class Z, 0.03% ⁸	497,098	497,098
Total Securities Lending Collateral (Cost \$497,098)		497,098
Total Investments - 100.7% (Cost \$362,641,421)		\$ 401,934,666
Other Assets & Liabilities, net - (0.7)%		(2,859,591)
Total Net Assets - 100.0%		\$ 399,075,075

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Purchased[†]				
NASDAQ-100 Index Mini Futures Contracts	315	Mar 2021	\$ 81,076,275	\$ 3,134,196

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation ^{**}
OTC Equity Index Swap Agreements^{††}							
Barclays Bank plc	NASDAQ-100 Index	0.59% (1 Week USD LIBOR + 0.50%)	At Maturity	02/17/21	22,307	\$ 287,497,846	\$ 1,102,386
Goldman Sachs International	NASDAQ-100 Index	0.64% (1 Week USD LIBOR + 0.55%)	At Maturity	02/18/21	9,651	124,386,579	429,759
BNP Paribas	NASDAQ-100 Index	0.79% (1 Month USD LIBOR + 0.65%)	At Maturity	02/18/21	488	6,289,214	21,856
						\$ 418,173,639	\$ 1,554,001

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at December 31, 2020.

² Affiliated issuer.

³ All or a portion of this security is pledged as equity index swap collateral at December 31, 2020.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ All or a portion of this security is pledged as futures collateral at December 31, 2020.

⁶ Repurchase Agreements.

⁷ Securities lending collateral.

⁸ Rate indicated is the 7-day yield as of December 31, 2020.

ADR — American Depositary Receipt

LIBOR — London Interbank Offered Rate

plc — Public Limited Company