

Monthly Rebalance NASDAQ-100® 2x Strategy Fund  
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2021

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 80.6%</b>		
<b>Technology - 38.0%</b>		
Apple, Inc.	290,881	\$ 51,651,739
Microsoft Corp.	133,114	44,768,900
NVIDIA Corp.	62,379	18,346,288
Broadcom, Inc.	12,108	8,056,784
Adobe, Inc.*	13,996	7,936,572
Intel Corp.	119,630	6,160,945
QUALCOMM, Inc.	32,945	6,024,652
Intuit, Inc.	8,329	5,357,379
Texas Instruments, Inc.	27,165	5,119,787
Advanced Micro Devices, Inc.*	35,522	5,111,616
Applied Materials, Inc.	26,559	4,179,324
Micron Technology, Inc.	32,904	3,065,008
Lam Research Corp.	4,142	2,978,719
Analog Devices, Inc.	15,808	2,778,572
Marvell Technology, Inc.	24,228	2,119,708
Fiserv, Inc.*	19,421	2,015,706
KLA Corp.	4,460	1,918,291
ASML Holding N.V. — Class G	2,385	1,898,794
Autodesk, Inc.*	6,467	1,818,456
NXP Semiconductor N.V.	7,822	1,781,695
Fortinet, Inc.*	4,809	1,728,354
Synopsys, Inc.*	4,486	1,653,091
Atlassian Corporation plc — Class A*	4,130	1,574,728
Workday, Inc. — Class A*	5,677	1,550,843
Xilinx, Inc.	7,291	1,545,911
Activision Blizzard, Inc.	22,911	1,524,269
Cadence Design Systems, Inc.*	8,152	1,519,125
Paychex, Inc.	10,607	1,447,855
Microchip Technology, Inc.	16,321	1,420,906
Cognizant Technology Solutions Corp. — Class A	15,451	1,370,813
Datadog, Inc. — Class A*	7,565	1,347,402
Zscaler, Inc.*	4,120	1,323,880
Zoom Video Communications, Inc. — Class A*	7,125	1,310,359
CrowdStrike Holdings, Inc. — Class A*	6,055	1,239,761
Electronic Arts, Inc.	8,319	1,097,276
ANSYS, Inc.*	2,567	1,029,675
DocuSign, Inc.*	5,787	881,418
NetEase, Inc. ADR	8,334	848,235
Skyworks Solutions, Inc.	4,865	754,756
Splunk, Inc.*	4,752	549,901
<b>Total Technology</b>		<b>208,807,493</b>
<b>Communications - 23.5%</b>		
Amazon.com, Inc.*	8,993	29,985,720
Meta Platforms, Inc. — Class A*	62,821	21,129,843
Alphabet, Inc. — Class C*	5,633	16,299,592
Alphabet, Inc. — Class A*	5,333	15,449,914
Cisco Systems, Inc.	124,060	7,861,682
Netflix, Inc.*	13,030	7,849,793
Comcast Corp. — Class A	134,116	6,750,058
T-Mobile US, Inc.*	36,741	4,261,221
Charter Communications, Inc. — Class A*	5,274	3,438,490
Booking Holdings, Inc.*	1,208	2,898,270
MercadoLibre, Inc.*	1,484	2,001,026
Airbnb, Inc. — Class A*	10,202	1,698,531
Palo Alto Networks, Inc.*	2,902	1,615,717
JD.com, Inc. ADR*	21,813	1,528,437
eBay, Inc.	18,414	1,224,531
Match Group, Inc.*	8,327	1,101,246
Baidu, Inc. ADR <sup>†</sup>	7,140	1,062,361
Okta, Inc.*	4,342	973,346
VeriSign, Inc.*	3,268	829,484
Sirius XM Holdings, Inc. <sup>1</sup>	117,644	747,040
Pinduoduo, Inc. ADR*	12,229	712,951
<b>Total Communications</b>		<b>129,419,253</b>
<b>Consumer, Non-cyclical - 9.3%</b>		
PepsiCo, Inc.	40,671	7,064,959
PayPal Holdings, Inc.*	34,560	6,517,325
Intuitive Surgical, Inc.*	10,508	3,775,524
Amgen, Inc.	16,568	3,727,303
Automatic Data Processing, Inc.	12,395	3,056,359
Moderna, Inc.*	11,927	3,029,220
Mondelez International, Inc. — Class A	41,033	2,720,898
Gilead Sciences, Inc.	36,897	2,679,091
Regeneron Pharmaceuticals, Inc.*	3,110	1,964,027
Illumina, Inc.*	4,598	1,749,263
Vertex Pharmaceuticals, Inc.*	7,479	1,642,389
IDEXX Laboratories, Inc.*	2,494	1,642,199
Keurig Dr Pepper, Inc.	41,709	1,537,394
Dexcom, Inc.*	2,851	1,530,844
Align Technology, Inc.*	2,319	1,524,001
Monster Beverage Corp.*	15,565	1,494,863
Cintas Corp.	3,042	1,348,123
Kraft Heinz Co.	36,005	1,292,580
Verisk Analytics, Inc. — Class A	4,741	1,084,409
Biogen, Inc.*	4,321	1,036,694
Seagen, Inc.*	5,379	831,593
<b>Total Consumer, Non-cyclical</b>		<b>51,249,058</b>
<b>Consumer, Cyclical - 7.9%</b>		
Tesla, Inc.*	17,805	18,815,968
Costco Wholesale Corp.	12,996	7,377,829
Starbucks Corp.	34,509	4,036,518
Lucid Group, Inc.* <sup>1</sup>	48,428	1,842,686
Marriott International, Inc. — Class A*	9,580	1,582,999
Lululemon Athletica, Inc.*	3,665	1,434,664
O'Reilly Automotive, Inc.*	1,982	1,399,748
Walgreens Boots Alliance, Inc.	25,462	1,328,098
Ross Stores, Inc.	10,453	1,194,569
Fastenal Co.	16,918	1,083,767
Copart, Inc.*	6,977	1,057,853
Dollar Tree, Inc.*	6,618	929,961
PACCAR, Inc.	10,212	901,311
Peloton Interactive, Inc. — Class A*	8,858	316,762
<b>Total Consumer, Cyclical</b>		<b>43,302,733</b>
<b>Industrial - 1.2%</b>		
Honeywell International, Inc.	20,250	4,222,328
CSX Corp.	65,242	2,453,099
<b>Total Industrial</b>		<b>6,675,427</b>
<b>Utilities - 0.7%</b>		
Exelon Corp.	28,777	1,662,159
American Electric Power Company, Inc.	14,815	1,318,091

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<b>COMMON STOCKS<sup>†</sup> - 80.6% (continued)</b>		
<b>Utilities - 0.7% (continued)</b>		
Xcel Energy, Inc.	15,845	\$ 1,072,706
<b>Total Utilities</b>		4,052,956
<b>Total Common Stocks</b> (Cost \$396,111,082)		443,506,920
<b>MUTUAL FUNDS<sup>†</sup> - 4.7%</b>		
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>2</sup>	1,579,734	15,670,964
Guggenheim Strategy Fund II <sup>2</sup>	403,950	10,050,282
<b>Total Mutual Funds</b> (Cost \$25,517,128)		25,721,246
	<b>Face Amount</b>	
<b>U.S. TREASURY BILLS<sup>††</sup> - 5.8%</b>		
U.S. Treasury Bills		
0.09% due 06/02/22 <sup>3,4</sup>	\$ 25,000,000	24,988,932
0.04% due 01/06/22 <sup>4,5</sup>	7,330,000	7,329,998
<b>Total U.S. Treasury Bills</b> (Cost \$32,320,406)		32,318,930
<b>REPURCHASE AGREEMENTS<sup>††,6</sup> - 5.4%</b>		
J.P. Morgan Securities LLC issued 12/31/21 at 0.05% due 01/03/22 <sup>3</sup>	16,517,341	16,517,341
Barclays Capital, Inc. issued 12/31/21 at 0.01% due 01/03/22 <sup>3</sup>	6,831,081	6,831,081
BofA Securities, Inc. issued 12/31/21 at 0.02% due 01/03/22 <sup>3</sup>	6,210,073	6,210,073
<b>Total Repurchase Agreements</b> (Cost \$29,558,495)		29,558,495
	<b>Shares</b>	
<b>SECURITIES LENDING COLLATERAL<sup>†,7</sup> - 0.4%</b>		
<b>Money Market Fund</b>		
First American Government Obligations Fund — Class Z, 0.02% <sup>8</sup>	2,017,360	2,017,360
<b>Total Securities Lending Collateral</b> (Cost \$2,017,360)		2,017,360
<b>Total Investments - 96.9%</b> (Cost \$485,524,471)		\$ 533,122,951
<b>Other Assets &amp; Liabilities, net - 3.1%</b>		16,817,685
<b>Total Net Assets - 100.0%</b>		\$ 549,940,636

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation <sup>**</sup>
Equity Futures Contracts Purchased <sup>†</sup>				
NASDAQ-100 Index Mini Futures Contracts	252	Mar 2022	\$ 82,279,260	\$ 883,680

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
<b>OTC Equity Index Swap Agreements<sup>††</sup></b>								
Barclays Bank plc	NASDAQ-100 Index	Pay	0.55% (U.S. Secured Overnight Financing Rate + 0.50%)	At Maturity	01/26/22	21,205	\$ 346,068,633	\$ 8,591,936
Goldman Sachs International	NASDAQ-100 Index	Pay	0.63% (Federal Funds Rate + 0.55%)	At Maturity	01/27/22	13,673	223,139,429	766,217
BNP Paribas	NASDAQ-100 Index	Pay	0.73% (Federal Funds Rate + 0.65%)	At Maturity	01/27/22	305	4,976,200	9,298
							\$ 574,184,262	\$ 9,367,451

\* Non-income producing security.

\*\* Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

1 All or a portion of this security is on loan at December 31, 2021.

2 Affiliated issuer.

3 All or a portion of this security is pledged as equity index swap collateral at December 31, 2021.

4 Rate indicated is the effective yield at the time of purchase.

5 All or a portion of this security is pledged as futures collateral at December 31, 2021.

6 Repurchase Agreements.

7 Securities lending collateral.

8 Rate indicated is the 7-day yield as of December 31, 2021.

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*ADR* — American Depositary Receipt  
*plc* — Public Limited Company