

MONTHLY REBALANCE NASDAQ-100® 2x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS† - 74.0%					
TECHNOLOGY - 33.8%					
Apple, Inc.	225,045	\$ 31,101,219			
Microsoft Corp.	104,435	24,322,911			
NVIDIA Corp.	49,071	5,956,729			
Broadcom, Inc.	9,409	4,177,690			
Texas Instruments, Inc.	21,228	3,285,670			
Adobe, Inc.*	10,873	2,992,250			
QUALCOMM, Inc.	26,090	2,947,648			
Intuit, Inc.	6,553	2,538,108			
Intel Corp.	95,393	2,458,278			
Advanced Micro Devices, Inc.*	37,505	2,376,317			
Analog Devices, Inc.	11,949	1,664,974			
Applied Materials, Inc.	19,987	1,637,535			
Fiserv, Inc.*	14,859	1,390,357			
Activision Blizzard, Inc.	18,175	1,351,129			
Micron Technology, Inc.	25,629	1,284,013			
Lam Research Corp.	3,183	1,164,978			
Synopsys, Inc.*	3,553	1,085,477			
Cadence Design Systems, Inc.*	6,363	1,039,905			
KLA Corp.	3,294	996,863			
Paychex, Inc.	8,362	938,300			
Autodesk, Inc.*	5,015	936,802			
Fortinet, Inc.*	18,319	900,012			
NXP Semiconductor N.V.	6,101	899,958			
Marvell Technology, Inc.	19,808	849,961			
ASML Holding N.V. — Class G	2,000	830,700			
CrowdStrike Holdings, Inc. — Class A*	4,991	822,567			
Microchip Technology, Inc.	12,836	783,381			
Electronic Arts, Inc.	6,460	747,487			
Workday, Inc. — Class A*	4,670	710,867			
Atlassian Corporation plc — Class A*	3,366	708,846			
Cognizant Technology Solutions Corp. — Class A	12,029	690,946			
Datadog, Inc. — Class A*	6,756	599,798			
Zscaler, Inc.*	3,296	541,764			
ANSYS, Inc.*	2,023	448,499			
Zoom Video Communications, Inc. — Class A*	5,831	429,103			
Skyworks Solutions, Inc.	3,728	317,886			
NetEase, Inc. ADR	3,773	285,239			
Splunk, Inc.*	3,780	284,256			
DocuSign, Inc.*	4,645	248,368			
Total Technology		<u>106,746,791</u>			
COMMUNICATIONS - 19.5%					
Amazon.com, Inc.*	142,661	16,120,693			
Alphabet, Inc. — Class C*	86,302	8,297,937			
Alphabet, Inc. — Class A*	83,964	8,031,157			
Meta Platforms, Inc. — Class A*	47,822	6,488,489			
T-Mobile US, Inc.*	29,135	3,909,043			
Cisco Systems, Inc.	96,205	3,848,200			
Comcast Corp. — Class A	102,311	3,000,782			
Netflix, Inc.*	10,332	2,432,566			
Booking Holdings, Inc.*	922	1,515,040			
Palo Alto Networks, Inc.*	6,944	1,137,358			
Charter Communications, Inc. — Class A*	3,732	\$ 1,132,102			
Airbnb, Inc. — Class A*	9,274	974,141			
MercadoLibre, Inc.*	1,169	967,675			
Pinduoduo, Inc. ADR*	10,875	680,558			
JD.com, Inc. ADR	11,724	589,717			
Sirius XM Holdings, Inc. ¹	90,472	516,595			
Baidu, Inc. ADR*	4,229	496,865			
eBay, Inc.	12,763	469,806			
VeriSign, Inc.*	2,492	432,860			
Match Group, Inc.*	6,574	313,908			
Okta, Inc.*	3,504	199,272			
Total Communications		<u>61,554,764</u>			
CONSUMER, NON-CYCLICAL - 10.0%					
PepsiCo, Inc.	32,059	5,233,952			
Amgen, Inc.	12,428	2,801,271			
PayPal Holdings, Inc.*	26,868	2,312,529			
Automatic Data Processing, Inc.	9,653	2,183,412			
Gilead Sciences, Inc.	29,119	1,796,351			
Mondelez International, Inc. — Class A	31,842	1,745,897			
Vertex Pharmaceuticals, Inc.*	5,958	1,725,080			
Regeneron Pharmaceuticals, Inc.*	2,490	1,715,286			
Intuitive Surgical, Inc.*	8,297	1,555,190			
Keurig Dr Pepper, Inc.	32,900	1,178,478			
Moderna, Inc.*	9,089	1,074,774			
Monster Beverage Corp.*	12,241	1,064,478			
Kraft Heinz Co.	28,470	949,474			
Cintas Corp.	2,371	920,398			
Biogen, Inc.*	3,371	900,057			
AstraZeneca plc ADR	13,750	754,050			
Dexcom, Inc.*	9,121	734,605			
Illumina, Inc.*	3,654	697,147			
IDEXX Laboratories, Inc.*	1,934	630,097			
Verisk Analytics, Inc. — Class A	3,647	621,923			
Seagen, Inc.*	4,285	586,317			
Align Technology, Inc.*	1,815	375,905			
Total Consumer, Non-cyclical		<u>31,556,671</u>			
CONSUMER, CYCLICAL - 8.2%					
Tesla, Inc.*	43,523	11,544,476			
Costco Wholesale Corp.	10,291	4,860,131			
Starbucks Corp.	26,657	2,246,119			
Marriott International, Inc. — Class A	7,540	1,056,655			
O'Reilly Automotive, Inc.*	1,471	1,034,628			
Lululemon Athletica, Inc.*	2,842	794,509			
Dollar Tree, Inc.*	5,203	708,128			
Ross Stores, Inc.	8,130	685,115			
PACCAR, Inc.	8,078	676,048			
Walgreens Boots Alliance, Inc.	20,079	630,481			
Fastenal Co.	13,351	614,680			
Copart, Inc.*	5,522	587,541			
Lucid Group, Inc.*	38,980	544,550			
Total Consumer, Cyclical		<u>25,983,061</u>			
INDUSTRIAL - 1.4%					
Honeywell International, Inc.	15,652	2,613,415			
CSX Corp.	49,746	1,325,233			

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	SHARES	VALUE		FACE AMOUNT	VALUE
Old Dominion Freight Line, Inc.	2,597	\$ 646,056			
Total Industrial		<u>4,584,704</u>			
UTILITIES - 1.1%					
American Electric Power Company, Inc.	11,935	1,031,781			
Exelon Corp.	23,080	864,577			
Xcel Energy, Inc.	12,708	813,312			
Constellation Energy Corp.	7,588	631,245			
Total Utilities		<u>3,340,915</u>			
Total Common Stocks					
(Cost \$253,617,663)		<u>233,766,906</u>			
MUTUAL FUNDS[†] - 7.7%					
Guggenheim Ultra Short Duration Fund — Institutional Class ²	1,434,715	13,758,920			
Guggenheim Strategy Fund II ²	444,159	10,646,499			
Total Mutual Funds		<u>24,405,419</u>			
(Cost \$25,056,216)					
			FACE AMOUNT		
U.S. TREASURY BILLS^{††} - 16.7%					
U.S. Treasury Bills					
2.35% due 10/04/22 ³	\$ 25,500,000	25,498,289			
2.70% due 11/08/22 ^{3,4}	18,167,000	18,117,790			
1.78% due 10/04/22 ³	8,925,000	8,924,401			
Total U.S. Treasury Bills		<u>52,540,480</u>			
(Cost \$52,532,949)					

REPURCHASE AGREEMENTS^{††,5} - 11.2%

J.P. Morgan Securities LLC issued 09/30/22 at 2.97% due 10/03/22 ⁶	\$ 20,120,998	\$ 20,120,998
BofA Securities, Inc. issued 09/30/22 at 2.91% due 10/03/22 ⁶	7,738,846	7,738,846
Barclays Capital, Inc. issued 09/30/22 at 2.92% due 10/03/22 ⁶	7,509,782	7,509,782
Total Repurchase Agreements		<u>35,369,626</u>
(Cost \$35,369,626)		

SECURITIES LENDING COLLATERAL^{†,7} - 0.1%

	SHARES	
Money Market Fund		
First American Government Obligations Fund - Class X, 2.78% ⁸	374,472	374,472
Total Securities Lending Collateral		<u>374,472</u>
(Cost \$374,472)		

Total Investments - 109.7%		<u>\$ 346,456,903</u>
(Cost \$366,950,926)		
Other Assets & Liabilities, net - (9.7)%		<u>(30,582,757)</u>
Total Net Assets - 100.0%		<u>\$ 315,874,146</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Equity Futures Contracts Purchased[†]				
NASDAQ-100 Index Mini Futures Contracts	744	Dec 2022	\$ 164,133,840	\$ (17,371,327)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements^{††}								
BNP Paribas	NASDAQ-100 Index	Pay	3.73% (Federal Funds Rate + 0.65%)	At Maturity	11/17/22	1,203	\$ 13,198,550	\$ (951,548)
Goldman Sachs International	NASDAQ-100 Index	Pay	3.63% (Federal Funds Rate + 0.55%)	At Maturity	11/17/22	6,909	75,797,860	(5,695,496)
Barclays Bank plc	NASDAQ-100 Index	Pay	3.46% (SOFR + 0.50%)	At Maturity	11/16/22	13,229	<u>145,134,003</u>	<u>(12,196,450)</u>
							<u>\$234,130,413</u>	<u>\$(18,843,494)</u>

MONTHLY REBALANCE NASDAQ-100[®] 2x STRATEGY FUND

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at September 30, 2022.

² Affiliated issuer.

³ Rate indicated is the effective yield at the time of purchase.

⁴ All or a portion of this security is pledged as futures collateral at September 30, 2022.

⁵ Repurchase Agreements.

⁶ All or a portion of this security is pledged as equity index swap collateral at September 30, 2022.

⁷ Securities lending collateral.

⁸ Rate indicated is the 7-day yield as of September 30, 2022.

ADR — American Depositary Receipt

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate