

MONTHLY REBALANCE NASDAQ-100® 2x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS† - 85.1%					
TECHNOLOGY — 41.5%					
Microsoft Corp.	143,151	\$ 41,270,433			
Apple, Inc.	245,748	40,523,845			
NVIDIA Corp.	61,880	17,188,408			
Broadcom, Inc.	10,445	6,700,885			
Adobe, Inc.*	11,469	4,419,809			
Texas Instruments, Inc.	22,703	4,222,985			
Advanced Micro Devices, Inc.*	40,369	3,956,566			
QUALCOMM, Inc.	27,933	3,563,692			
Intel Corp.	103,642	3,385,984			
Intuit, Inc.	7,028	3,133,293			
Applied Materials, Inc.	21,172	2,600,557			
Analog Devices, Inc.	12,673	2,499,369			
Lam Research Corp.	3,380	1,791,805			
Fiserv, Inc.*	15,736	1,778,640			
Activision Blizzard, Inc.	19,648	1,681,672			
Micron Technology, Inc.	27,337	1,649,514			
ASML Holding N.V. — Class G	2,201	1,498,243			
Synopsys, Inc.*	3,816	1,473,930			
Cadence Design Systems, Inc.*	6,838	1,436,596			
KLA Corp.	3,469	1,384,721			
Fortinet, Inc.*	19,643	1,305,474			
NXP Semiconductor N.V.	6,492	1,210,596			
Microchip Technology, Inc.	13,724	1,149,797			
Autodesk, Inc.*	5,406	1,125,313			
Workday, Inc. — Class A*	5,111	1,055,626			
Paychex, Inc.	9,031	1,034,862			
GLOBALFOUNDRIES, Inc.* ¹	13,655	985,618			
Marvell Technology, Inc.	21,375	925,537			
Electronic Arts, Inc.	6,870	827,492			
Cognizant Technology Solutions Corp. — Class A	12,759	777,406			
CrowdStrike Holdings, Inc. — Class A*	5,469	750,675			
ANSYS, Inc.*	2,182	726,170			
Atlassian Corp. — Class A*	3,761	643,770			
Datadog, Inc. — Class A*	7,367	535,286			
Zoom Video Communications, Inc. — Class A*	6,154	454,411			
Zscaler, Inc.*	3,613	422,107			
Total Technology		160,091,087			
COMMUNICATIONS — 22.2%					
Amazon.com, Inc.*	197,888	20,439,851			
Alphabet, Inc. — Class A*	117,230	12,160,268			
Alphabet, Inc. — Class C*	115,249	11,985,896			
Meta Platforms, Inc. — Class A*	55,761	11,817,986			
Cisco Systems, Inc.	102,610	5,363,938			
T-Mobile US, Inc.*	30,549	4,424,717			
Comcast Corp. — Class A	105,386	3,995,183			
Netflix, Inc.*	11,157	3,854,520			
Booking Holdings, Inc.*	943	2,501,223			
MercadoLibre, Inc.*	1,259	1,659,438			
Palo Alto Networks, Inc.*	7,581	1,514,229			
Charter Communications, Inc. — Class A*	3,824	1,367,501			
Airbnb, Inc. — Class A*	10,245	1,274,478			
PDD Holdings, Inc. ADR*	14,910	\$ 1,131,669			
Warner Bros Discovery, Inc.*	60,878	919,258			
eBay, Inc.	13,450	596,776			
JD.com, Inc. ADR	11,547	506,798			
Sirius XM Holdings, Inc. ¹	97,467	386,944			
Total Communications		85,900,673			
CONSUMER, NON-CYCLICAL — 10.4%					
PepsiCo, Inc.	34,504	6,290,079			
Amgen, Inc.	13,377	3,233,890			
Gilead Sciences, Inc.	31,243	2,592,232			
Mondelez International, Inc. — Class A	34,154	2,381,217			
Automatic Data Processing, Inc.	10,381	2,311,122			
Intuitive Surgical, Inc.*	8,778	2,242,516			
Regeneron Pharmaceuticals, Inc.*	2,693	2,212,757			
PayPal Holdings, Inc.*	28,344	2,152,444			
Vertex Pharmaceuticals, Inc.*	6,441	2,029,366			
Moderna, Inc.*	9,679	1,486,501			
Monster Beverage Corp.*	26,142	1,411,929			
Keurig Dr Pepper, Inc.	35,235	1,243,091			
Kraft Heinz Co.	30,689	1,186,744			
Cintas Corp.	2,546	1,177,983			
Dexcom, Inc.*	9,681	1,124,739			
AstraZeneca plc ADR	15,103	1,048,299			
IDEXX Laboratories, Inc.*	2,077	1,038,666			
Biogen, Inc.*	3,620	1,006,468			
Seagen, Inc.*	4,680	947,560			
Illumina, Inc.*	3,958	920,433			
Verisk Analytics, Inc. — Class A	3,876	743,649			
CoStar Group, Inc.*	10,191	701,650			
Align Technology, Inc.*	1,919	641,214			
Total Consumer, Non-cyclical		40,124,549			
CONSUMER, CYCLICAL — 8.0%					
Tesla, Inc.*	61,103	12,676,428			
Costco Wholesale Corp.	11,116	5,523,207			
Starbucks Corp.	28,793	2,998,215			
O'Reilly Automotive, Inc.*	1,549	1,315,070			
Marriott International, Inc. — Class A	7,719	1,281,663			
Lululemon Athletica, Inc.*	3,066	1,116,607			
PACCAR, Inc.	13,090	958,188			
Ross Stores, Inc.	8,627	915,583			
Copart, Inc.*	11,940	898,007			
Dollar Tree, Inc.*	5,542	795,554			
Fastenal Co.	14,304	771,558			
Walgreens Boots Alliance, Inc.	21,608	747,205			
Lucid Group, Inc.* ¹	45,857	368,690			
Rivian Automotive, Inc. — Class A*	23,030	356,505			
Total Consumer, Cyclical		30,722,480			
INDUSTRIAL — 1.5%					
Honeywell International, Inc.	16,739	3,199,158			
CSX Corp.	51,673	1,547,089			
Old Dominion Freight Line, Inc.	2,756	939,355			
Total Industrial		5,685,602			

MONTHLY REBALANCE NASDAQ-100® 2x STRATEGY FUND

	SHARES	VALUE	FACE AMOUNT	VALUE
UTILITIES — 1.0%				
American Electric Power Company, Inc.	12,887	\$ 1,172,588		
Exelon Corp.	24,906	1,043,312		
Xcel Energy, Inc.	13,775	928,986		
Constellation Energy Corp.	8,195	643,308		
Total Utilities		<u>3,788,194</u>		
ENERGY — 0.5%				
Baker Hughes Co.	25,333	731,110		
Enphase Energy, Inc.*	3,420	719,158		
Diamondback Energy, Inc.	4,599	621,647		
Total Energy		<u>2,071,915</u>		
Total Common Stocks (Cost \$283,129,436)		<u>328,384,500</u>		
MUTUAL FUNDS† - 1.8%				
Guggenheim Ultra Short Duration Fund — Institutional Class ²	363,006	3,524,787		
Guggenheim Strategy Fund II ²	140,153	3,393,112		
Total Mutual Funds (Cost \$6,977,593)		<u>6,917,899</u>		
			<u>FACE AMOUNT</u>	
U.S. TREASURY BILLS†† - 6.7%				
U.S. Treasury Bills 4.21% due 05/02/23 ³	\$ 20,300,000	20,224,958		
U.S. Treasury Bills 3.36% due 04/11/23 ^{3,4}	5,732,000	5,726,166		
Total U.S. Treasury Bills (Cost \$25,952,675)		<u>25,951,124</u>		
REPURCHASE AGREEMENTS††,5 - 4.7%				
J.P. Morgan Securities LLC issued 03/31/23 at 4.80% due 04/03/23 ⁶			\$ 10,228,109	\$ 10,228,109
BofA Securities, Inc. issued 03/31/23 at 4.78% due 04/03/23 ⁶			4,040,954	4,040,954
Barclays Capital, Inc. issued 03/31/23 at 4.80% due 04/03/23 ⁶			4,040,954	4,040,954
Total Repurchase Agreements (Cost \$18,310,017)				<u>18,310,017</u>
			<u>SHARES</u>	
SECURITIES LENDING COLLATERAL†,7 - 0.3%				
Money Market Fund				
First American Government Obligations Fund - Class X, 4.65% ⁸			1,123,163	1,123,163
Total Securities Lending Collateral (Cost \$1,123,163)				<u>1,123,163</u>
Total Investments — 98.6% (Cost \$335,492,884)				<u>\$ 380,686,703</u>
Other Assets & Liabilities, net — 1.4%				<u>5,367,087</u>
Total Net Assets — 100.0%				<u>\$ 386,053,790</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Equity Futures Contracts Purchased†				
NASDAQ-100 Index Mini Futures Contracts	211	Jun 2023	\$ 56,129,165	\$ 5,401,512

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements††								
Barclays Bank plc	NASDAQ-100 Index	Pay	5.32% (SOFR + 0.50%)	At Maturity	06/27/23	15,816	\$208,480,809	\$ 8,039,149
BNP Paribas	NASDAQ-100 Index	Pay	5.48% (Federal Funds Rate + 0.65%)	At Maturity	06/28/23	7,175	94,577,705	4,095,414
Goldman Sachs International	NASDAQ-100 Index	Pay	5.33% (Federal Funds Rate + 0.50%)	At Maturity	06/28/23	6,434	84,805,458	1,028,221
							<u>\$387,863,972</u>	<u>\$ 13,162,784</u>

MONTHLY REBALANCE NASDAQ-100[®] 2x STRATEGY FUND

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at March 31, 2023.

² Affiliated issuer.

³ Rate indicated is the effective yield at the time of purchase.

⁴ All or a portion of this security is pledged as futures collateral at March 31, 2023.

⁵ Repurchase Agreements.

⁶ All or a portion of this security is pledged as equity index swap collateral at March 31, 2023.

⁷ Securities lending collateral.

⁸ Rate indicated is the 7-day yield as of March 31, 2023.

ADR — American Depositary Receipt

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate