

SCHEDULE OF INVESTMENTS

March 31, 2025

MONTHLY REBALANCE NASDAQ-100® 2x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS† - 68.6%					
TECHNOLOGY - 32.7%					
Apple, Inc.	90,396	\$ 20,079,663	Palo Alto Networks, Inc.*	9,802	\$ 1,672,613
Microsoft Corp.	44,734	16,792,696	MercadoLibre, Inc.*	751	1,465,103
NVIDIA Corp.	146,829	15,913,327	PDD Holdings, Inc. ADR*	9,889	1,170,363
Broadcom, Inc.	46,650	7,810,610	DoorDash, Inc. — Class A*	5,840	1,067,377
Palantir Technologies, Inc. — Class A*	33,296	2,810,182	Charter Communications, Inc. — Class A*	2,101	774,282
Intuit, Inc.	4,139	2,541,305	Airbnb, Inc. — Class A*	6,409	765,619
QUALCOMM, Inc.	16,374	2,515,210	Warner Bros Discovery, Inc.*	36,341	389,939
Adobe, Inc.*	6,439	2,469,550	Trade Desk, Inc. — Class A*	6,698	366,514
Advanced Micro Devices, Inc.*	23,991	2,464,835	CDW Corp.	1,962	314,430
Texas Instruments, Inc.	13,478	2,421,997	Total Communications		56,658,435
Applied Materials, Inc.	12,028	1,745,503	CONSUMER, NON-CYCLICAL - 7.7%		
Analog Devices, Inc.	7,342	1,480,661	PepsiCo, Inc.	20,305	3,044,532
Intel Corp.*	64,104	1,455,802	Intuitive Surgical, Inc.*	5,280	2,615,025
Micron Technology, Inc.	16,495	1,433,251	Amgen, Inc.	7,953	2,477,757
Lam Research Corp.	19,004	1,381,591	Gilead Sciences, Inc.	18,437	2,065,866
KLA Corp.	1,967	1,337,167	Vertex Pharmaceuticals, Inc.*	3,802	1,843,286
CrowdStrike Holdings, Inc. — Class A*	3,462	1,220,632	Automatic Data Processing, Inc.	6,024	1,840,513
AppLovin Corp. — Class A*	4,579	1,213,298	Mondelez International, Inc. — Class A	19,150	1,299,327
Fortinet, Inc.*	11,385	1,095,920	Cintas Corp.	5,975	1,228,042
Cadence Design Systems, Inc.*	4,058	1,032,071	Regeneron Pharmaceuticals, Inc.	1,591	1,009,060
MicroStrategy, Inc. — Class A*	3,519	1,014,422	PayPal Holdings, Inc.*	14,646	955,651
Synopsys, Inc.*	2,289	981,638	Monster Beverage Corp.*	14,408	843,156
Roper Technologies, Inc.	1,590	937,432	Keurig Dr Pepper, Inc.	20,086	687,343
ASML Holding N.V. — Class G	1,337	885,936	AstraZeneca plc ADR	8,621	633,643
Autodesk, Inc.*	3,183	833,310	Verisk Analytics, Inc. — Class A	2,076	617,859
Paychex, Inc.	5,331	822,467	Coca-Cola Europacific Partners plc	6,824	593,893
Marvell Technology, Inc.	12,810	788,712	GE HealthCare Technologies, Inc.	6,770	546,407
Workday, Inc. — Class A*	3,168	739,823	Kraft Heinz Co.	17,692	538,368
NXP Semiconductor N.V.	3,755	713,675	IDEXX Laboratories, Inc.*	1,204	505,620
Cognizant Technology Solutions Corp. — Class A	7,323	560,210	Dexcom, Inc.*	5,785	395,058
Electronic Arts, Inc.	3,858	557,558	Biogen, Inc.*	2,166	296,395
Take-Two Interactive Software, Inc.*	2,613	541,544	Total Consumer, Non-cyclical		24,036,801
Atlassian Corp. — Class A*	2,428	515,246	CONSUMER, CYCLICAL - 6.1%		
Datadog, Inc. — Class A*	4,696	465,890	Costco Wholesale Corp.	6,572	6,215,666
Zscaler, Inc.*	2,272	450,810	Tesla, Inc.*	21,872	5,668,348
ANSYS, Inc.*	1,297	410,578	Starbucks Corp.	16,817	1,649,580
Microchip Technology, Inc.	7,962	385,440	O'Reilly Automotive, Inc.*	848	1,214,828
GLOBALFOUNDRIES, Inc.*	8,182	301,998	Marriott International, Inc. — Class A	4,081	972,094
ON Semiconductor Corp.*	6,238	253,824	Copart, Inc.*	14,303	809,407
ARM Holdings plc ADR* ¹	1,938	206,959	PACCAR, Inc.	7,770	756,565
MongoDB, Inc.*	1,103	193,466	Fastenal Co.	8,490	658,399
Total Technology		101,776,209	Ross Stores, Inc.	4,884	624,126
			Lululemon Athletica, Inc.*	1,722	487,429
			Total Consumer, Cyclical		19,056,442
COMMUNICATIONS - 18.2%			INDUSTRIAL - 1.3%		
Amazon.com, Inc.*	63,771	12,133,071	Honeywell International, Inc.	9,622	2,037,459
Meta Platforms, Inc. — Class A	13,178	7,595,272	CSX Corp.	28,049	825,482
Netflix, Inc.*	6,333	5,905,713	Axon Enterprise, Inc.*	1,134	596,427
Alphabet, Inc. — Class A	35,100	5,427,864	Old Dominion Freight Line, Inc.	3,147	520,671
Alphabet, Inc. — Class C	33,079	5,167,932	Total Industrial		3,980,039
T-Mobile US, Inc.	16,904	4,508,466	BASIC MATERIALS - 1.0%		
Cisco Systems, Inc.	58,897	3,634,534	Linde plc	7,002	3,260,411
Booking Holdings, Inc.	486	2,238,958			
Comcast Corp. — Class A	55,837	2,060,385			

SCHEDULE OF INVESTMENTS (continued)

March 31, 2025

MONTHLY REBALANCE NASDAQ-100® 2x STRATEGY FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
UTILITIES - 1.0%					
Constellation Energy Corp.	4,631	\$ 933,748	U.S. Treasury Bills		
American Electric Power Company, Inc.	7,894	862,577	4.19% due 06/12/25 ⁴	\$ 300,000	\$ 297,486
Exelon Corp.	14,882	685,763	Total U.S. Treasury Bills		
Xcel Energy, Inc.	8,506	602,140	(Cost \$61,835,474)		61,836,286
Total Utilities		3,084,228			
ENERGY - 0.4%			REPURCHASE AGREEMENTS^{††,6} - 10.0%		
Diamondback Energy, Inc.	4,285	685,086	J.P. Morgan Securities LLC		
Baker Hughes Co.	14,659	644,263	issued 03/31/25 at 4.36%		
Total Energy		1,329,349	due 04/01/25 ³	17,649,163	17,649,163
FINANCIAL - 0.2%			BofA Securities, Inc.		
CoStar Group, Inc.*	6,072	481,085	issued 03/31/25 at 4.35%		
Total Common Stocks			due 04/01/25 ³	13,526,105	13,526,105
(Cost \$185,316,795)		213,662,999	Total Repurchase Agreements		
			(Cost \$31,175,268)		31,175,268
				SHARES	
MUTUAL FUNDS[†] - 1.9%					
Guggenheim Ultra Short Duration			SECURITIES LENDING COLLATERAL^{†,7} - 0.0%		
Fund — Institutional Class ²	301,467	3,023,718	Money Market Fund^{***}		
Guggenheim Strategy Fund II ²	115,431	2,869,626	First American Government		
Total Mutual Funds			Obligations Fund - Class X, 4.27% ⁸	54,230	54,230
(Cost \$5,770,077)		5,893,344	Total Securities Lending Collateral		
			(Cost \$54,230)		54,230
	FACE		Total Investments - 100.4%		
	AMOUNT		(Cost \$284,151,844)		\$ 312,622,127
U.S. TREASURY BILLS^{††} - 19.9%			Other Assets & Liabilities, net - (0.4)%		(1,226,736)
U.S. Treasury Bills			Total Net Assets - 100.0%		\$ 311,395,391
4.16% due 06/05/25 ^{3,4}	\$ 40,000,000	39,697,028			
4.22% due 04/01/25 ⁴	12,000,000	12,000,000			
4.20% due 06/12/25 ^{3,4}	5,700,000	5,652,234			
4.08% due 04/08/25 ^{4,5}	4,193,000	4,189,538			

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Purchased†				
NASDAQ-100 Index Mini Futures Contracts	407	Jun 2025	\$ 158,320,965	\$ (4,235,619)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements ^{††}								
Barclays Bank plc	NASDAQ-100 Index	Pay	5.34% (SOFR + 1.00%)	At Maturity	06/26/25	1,496	\$ 28,847,525	\$ (955,481)
BNP Paribas	NASDAQ-100 Index	Pay	5.23% (Federal Funds Rate + 0.90%)	At Maturity	06/26/25	5,500	106,036,967	(3,376,452)
Goldman Sachs International	NASDAQ-100 Index	Pay	4.93% (Federal Funds Rate + 0.60%)	At Maturity	06/25/25	6,066	116,935,174	(4,557,382)
							\$ 251,819,666	\$ (8,889,315)

MONTHLY REBALANCE NASDAQ-100® 2x STRATEGY FUND

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

*** A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at March 31, 2025.

² Affiliated issuer.

³ All or a portion of this security is pledged as equity index swap collateral at March 31, 2025.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ All or a portion of this security is pledged as futures collateral at March 31, 2025.

⁶ Repurchase Agreements.

⁷ Securities lending collateral.

⁸ Rate indicated is the 7-day yield as of March 31, 2025.

ADR — American Depositary Receipt

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate