

	Shares		Value
COMMON STOCKS [†] - 84.5%			
Technology - 42.5%			
NVIDIA Corp.	445,418	\$	70,371,590
Microsoft Corp.	135,680		67,488,589
Apple, Inc.	272,651		55,939,806
Broadcom, Inc.	141,960		39,131,274
Palantir Technologies, Inc. — Class A *	101,631		13,854,338
Advanced Micro Devices, Inc.*	72,820		10,333,158
Intuit, Inc.	12,528		9,867,429
Texas Instruments, Inc.	40,801		8,471,104
QUALCOMM, Inc.	49,313		7,853,588
Adobe, Inc.*	19,141		7,405,270
Applied Materials, Inc.	36,041		6,598,026
Micron Technology, Inc.	50,192		6,186,164
Crowdstrike Holdings, Inc. — Class A *	11,186		5,697,142
Lam Research Corp.	57,447		5,591,891
KLA Corp.	5,939		5,319,800
Analog Devices, Inc.	22,287		5,304,752
AppLovin Corp. — Class A *	13,819		4,837,756
MicroStrategy, Inc. — Class A *	11,397		4,607,009
Intel Corp.*	195,904		4,388,250
Cadence Design Systems, Inc.*	12,263		3,778,843
Fortinet, Inc.*	34,376		3,634,231
Synopsys, Inc.*	6,969		3,572,867
ASML Holding N.V. — Class G	3,926		3,146,257
Marvell Technology, Inc.	38,723		2,997,160
Autodesk, Inc.*	9,611		2,975,277
Roper Technologies, Inc.	4,829		2,737,270
NXP Semiconductor N.V.	11,346		2,478,987
Paychex, Inc.	16,177		2,353,106
Workday, Inc. — Class A *	9,701		2,328,240
Zscaler, Inc.*	6,993		2,195,382
Take-Two Interactive Software, Inc.*	8,182		1,986,999
Datadog, Inc. — Class A *	14,349		1,927,501
Electronic Arts, Inc.	11,262		1,798,541
Cognizant Technology Solutions Corp. — Class A	22,139		1,727,506
Microchip Technology, Inc.	24,225		1,704,713
Atlassian Corp. — Class A *	7,421		1,507,131
ANSYS, Inc.*	3,948		1,386,617
ON Semiconductor Corp.*	18,768		983,631
ARM Holdings plc ADR *	6,008		971,734
GLOBALFOUNDRIES, Inc.*	24,832		948,582
Total Technology			386,387,511
Communications - 22.9%			
Amazon.com, Inc.*	193,800		42,517,782
Meta Platforms, Inc. — Class A	39,634		29,253,459
Netflix, Inc.*	19,113		25,594,792
Alphabet, Inc. — Class A	106,243		18,723,204
Alphabet, Inc. — Class C	99,653		17,677,446
Cisco Systems, Inc.	177,850		12,339,233
T-Mobile US, Inc.	50,995		12,150,069
Booking Holdings, Inc.	1,461		8,458,080
Shopify, Inc. — Class A *	54,708		6,310,568
Palo Alto Networks, Inc.*	29,947		6,128,354
Comcast Corp. — Class A	167,262		5,969,581
MercadoLibre, Inc.*	2,277		5,951,235
DoorDash, Inc. — Class A *	17,905		4,413,761
PDD Holdings, Inc. ADR *	29,998		3,139,591
Charter Communications, Inc. — Class A *.1	6,304		2,577,138
Airbnb, Inc. — Class A *	19,384		2,565,278
Trade Desk, Inc. — Class A *	20,126		1,448,871
Warner Bros Discovery, Inc.*	111,115		1,273,378
CDW Corp.	5,914		1,056,181
Total Communications			207,548,001
Consumer, Non-cyclical - 7.9%			
Intuitive Surgical, Inc.*	16,097		8,747,271
PepsiCo, Inc.	61,577		8,130,627
Amgen, Inc.	24,149		6,742,642
Gilead Sciences, Inc.	55,867		6,193,974
Automatic Data Processing, Inc.	18,231		5,622,440
Vertex Pharmaceuticals, Inc.*	11,533		5,134,492
Cintas Corp.	18,135		4,041,748
Mondelez International, Inc. — Class A	58,152		3,921,771
PayPal Holdings, Inc.*	43,678		3,246,149
Monster Beverage Corp.*	43,800		2,743,632
Regeneron Pharmaceuticals, Inc.	4,767		2,502,675
Keurig Dr Pepper, Inc.	60,998		2,016,594
Verisk Analytics, Inc. — Class A	6,282		1,956,843
IDEXX Laboratories, Inc.*	3,612		1,937,260
Coca-Cola Europacific Partners plc	20,626		1,912,443
AstraZeneca plc ADR	26,767		1,870,478
Dexcom, Inc.*	17,610		1,537,177
GE HealthCare Technologies, Inc.	20,564		1,523,175
Kraft Heinz Co.	53,155		1,372,462
Biogen, Inc.*	6,581		826,508
Total Consumer, Non-cyclical			71,980,361
Consumer, Cyclical - 6.8%			
Tesla, Inc.*	66,441		21,105,648
Costco Wholesale Corp.	19,926		19,725,544
Starbucks Corp.	51,037		4,676,520
O'Reilly Automotive, Inc.*	38,392		3,460,271
Marriott International, Inc. — Class A	12,301		3,360,756
PACCAR, Inc.	23,577		2,241,230
Fastenal Co.	51,524		2,164,008
Copart, Inc.*	43,389		2,129,098
Ross Stores, Inc.	14,768		1,884,102
Lululemon Athletica, Inc.*	5,166		1,227,338
Total Consumer, Cyclical			61,974,515
Industrial - 1.5%			
Honeywell International, Inc.	28,864		6,721,849
Axon Enterprise, Inc.*	3,496		2,894,478
CSX Corp.	84,368		2,752,928

Old Dominion Freight Line, Inc.	9,491	1,540,389
Total Industrial		13,909,644
Utilities - 1.2%		
Constellation Energy Corp.	14,076	4,543,170
American Electric Power Company, Inc.	23,992	2,489,410
Exelon Corp.	45,340	1,968,663
Xcel Energy, Inc.	25,903	1,763,994
Total Utilities		10,765,237

	Shares	Value
COMMON STOCKS [†] - 84.5% (continued)		
Basic Materials - 1.1%		
Linde plc	21,141	\$ 9,918,934
Energy - 0.4%		
Diamondback Energy, Inc.	13,122	1,802,963
Baker Hughes Co.	44,496	1,705,976
Total Energy		3,508,939
Financial - 0.2%		
CoStar Group, Inc. *	18,948	1,523,419
Total Common Stocks		
(Cost \$657,817,745)		767,516,561
MUTUAL FUNDS [†] - 0.6%		
Guggenheim Ultra Short Duration Fund — Institutional Class ²	301,467	3,029,747
Guggenheim Strategy Fund II ²	115,431	2,871,935
Total Mutual Funds		
(Cost \$5,770,077)		5,901,682
	Face Amount	
U.S. TREASURY BILLS ^{††} - 7.0%		
U.S. Treasury Bills		
3.94% due 07/08/25 ^{3,4}	\$ 40,276,000	40,243,539
4.20% due 09/04/25 ^{4,5}	18,000,000	17,861,591
4.23% due 09/18/25 ^{4,5}	3,850,000	3,814,359
4.20% due 09/18/25 ^{4,5}	1,550,000	1,535,651
Total U.S. Treasury Bills		
(Cost \$63,455,722)		63,455,140
REPURCHASE AGREEMENTS ^{††,6} - 5.1%		
J.P. Morgan Securities LLC issued 06/30/25 at 4.37% due 07/01/25 ⁵	25,221,982	25,221,982
Barclays Capital, Inc. issued 06/30/25 at 4.39% due 07/01/25 ⁵	10,883,273	10,883,273
BofA Securities, Inc. issued 06/30/25 at 4.37% due 07/01/25 ⁵	10,509,159	10,509,159
Total Repurchase Agreements		
(Cost \$46,614,414)		46,614,414
	Shares	
SECURITIES LENDING COLLATERAL ^{†,7} - 0.2%		
Money Market Fund ^{***}		
First American Government Obligations Fund - Class X, 4.25% ⁸	1,562,789	1,562,789
Total Securities Lending Collateral		
(Cost \$1,562,789)		1,562,789
Total Investments - 97.4%		
(Cost \$775,220,747)	\$	885,050,586
Other Assets & Liabilities, net - 2.6%		23,455,943
Total Net Assets - 100.0%	\$	908,506,529

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Equity Futures Contracts Purchased†				
NASDAQ-100 Index Mini Futures Contracts	857	Sep 2025	\$ 392,266,040	\$ 13,394,349

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements ^{††}								
Goldman Sachs International	NASDAQ-100 Index	Pay	4.93% (Federal Funds Rate + 0.60%)	At Maturity	09/24/25	20,625	\$ 467,760,868	\$ 5,731,937
BNP Paribas	NASDAQ-100 Index	Pay	5.23% (Federal Funds Rate + 0.90%)	At Maturity	09/25/25	5,466	123,953,082	2,411,782
Barclays Bank plc	NASDAQ-100 Index	Pay	5.39% (SOFR + 1.00%)	At Maturity	09/25/25	2,735	62,018,671	1,056,892
							\$ 653,732,621	\$ 9,200,611

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

*** A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.

- [†]Value determined based on Level 1 inputs.
- ^{††}Value determined based on Level 2 inputs.
- ¹All or a portion of this security is on loan at June 30, 2025.
- ²Affiliated issuer.
- ³All or a portion of this security is pledged as futures collateral at June 30, 2025.
- ⁴Rate indicated is the effective yield at the time of purchase.
- ⁵All or a portion of this security is pledged as equity index swap collateral at June 30, 2025.
- ⁶Repurchase Agreements.
- ⁷Securities lending collateral.
- ⁸Rate indicated is the 7-day yield as of June 30, 2025.

ADR — American Depositary Receipt
plc — Public Limited Company
SOFR — Secured Overnight Financing Rate