

MONTHLY REBALANCE NASDAQ-100® 2x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS† - 86.4%					
TECHNOLOGY - 44.1%					
NVIDIA Corp.	438,448	\$ 81,805,628	Comcast Corp. — Class A	163,481	\$ 5,136,573
Microsoft Corp.	134,118	69,466,418	DoorDash, Inc. — Class A*	17,862	4,858,285
Apple, Inc.	267,767	68,181,511	PDD Holdings, Inc. ADR*	29,650	3,918,840
Broadcom, Inc.	140,360	46,306,168	Thomson Reuters Corp.	20,007	3,107,687
Palantir Technologies, Inc. — Class A*	100,956	18,416,394	Airbnb, Inc. — Class A*	19,048	2,312,808
Advanced Micro Devices, Inc.*	72,039	11,655,190	Warner Bros Discovery, Inc.*	109,901	2,146,366
Intuit, Inc.	12,383	8,456,475	Charter Communications, Inc. — Class A*	6,063	1,667,962
Micron Technology, Inc.	49,679	8,312,290	Trade Desk, Inc. — Class A*	19,784	969,614
QUALCOMM, Inc.	47,898	7,968,311	CDW Corp.	5,818	926,691
Lam Research Corp.	56,182	7,522,770	Total Communications		228,955,089
Texas Instruments, Inc.	40,357	7,414,792	CONSUMER, CYCLICAL - 7.2%		
Applied Materials, Inc.	35,364	7,240,425	Tesla, Inc.*	65,763	29,246,122
Adobe, Inc.*	18,831	6,642,635	Costco Wholesale Corp.	19,686	18,221,952
Intel Corp.*	194,298	6,518,698	Starbucks Corp.	50,459	4,268,831
KLA Corp.	5,858	6,318,439	O'Reilly Automotive, Inc.*	37,665	4,060,664
CrowdStrike Holdings, Inc. — Class A*	11,140	5,462,833	Marriott International, Inc. — Class A	12,050	3,138,302
Analog Devices, Inc.	21,839	5,365,842	Fastenal Co.	50,945	2,498,343
Cadence Design Systems, Inc.*	12,096	4,248,841	PACCAR, Inc.	23,310	2,291,839
Synopsys, Inc.*	8,214	4,052,705	Ross Stores, Inc.	14,519	2,212,550
Strategy, Inc. — Class A*	11,715	3,774,690	Copart, Inc.*	42,924	1,930,292
ASML Holding N.V. — Class G	3,761	3,640,987	Lululemon Athletica, Inc.*	5,093	906,198
Marvell Technology, Inc.	38,269	3,217,275	Total Consumer, Cyclical		68,775,093
Autodesk, Inc.*	9,500	3,017,865	CONSUMER, NON-CYCLICAL - 7.1%		
Fortinet, Inc.*	34,015	2,859,981	PepsiCo, Inc.	60,775	8,535,241
NXP Semiconductor N.V.	11,192	2,548,754	Intuitive Surgical, Inc.*	15,914	7,117,218
Roper Technologies, Inc.	4,777	2,382,242	Amgen, Inc.	23,899	6,744,298
Workday, Inc. — Class A*	9,633	2,318,952	Gilead Sciences, Inc.	55,080	6,113,880
Electronic Arts, Inc.	11,107	2,240,282	Automatic Data Processing, Inc.	17,980	5,277,130
Take-Two Interactive Software, Inc.*	8,189	2,115,710	Vertex Pharmaceuticals, Inc.*	11,382	4,457,646
Zscaler, Inc.*	6,912	2,071,250	Cintas Corp.	17,889	3,671,896
Datadog, Inc. — Class A*	14,350	2,043,440	Mondelez International, Inc. — Class A	57,440	3,588,277
Paychex, Inc.	15,964	2,023,597	Monster Beverage Corp.*	43,344	2,917,485
Microchip Technology, Inc.	23,957	1,538,519	PayPal Holdings, Inc.*	42,410	2,844,015
Cognizant Technology Solutions Corp. — Class A	21,681	1,454,145	Regeneron Pharmaceuticals, Inc.	4,624	2,599,936
Atlasian Corp. — Class A*	7,382	1,178,905	IDEXX Laboratories, Inc.*	3,552	2,269,337
ON Semiconductor Corp.*	18,155	895,223	AstraZeneca plc ADR	26,078	2,000,704
GLOBALFOUNDRIES, Inc.*	24,636	882,954	Coca-Cola Europacific Partners plc	20,340	1,838,939
ARM Holdings plc ADR*	6,064	857,995	Verisk Analytics, Inc. — Class A	6,202	1,559,865
Total Technology		422,419,131	Keurig Dr Pepper, Inc.	60,302	1,538,304
COMMUNICATIONS - 23.9%			GE HealthCare Technologies, Inc.	20,267	1,522,052
Amazon.com, Inc.*	192,429	42,251,636	Kraft Heinz Co.	52,541	1,368,167
Meta Platforms, Inc. — Class A	39,135	28,739,961	Dexcom, Inc.*	17,408	1,171,385
Alphabet, Inc. — Class A	104,957	25,515,047	Biogen, Inc.*	6,508	911,641
Alphabet, Inc. — Class C	97,975	23,861,811	Total Consumer, Non-cyclical		68,047,416
Netflix, Inc.*	18,863	22,615,228	INDUSTRIAL - 1.3%		
Cisco Systems, Inc.	175,787	12,027,347	Honeywell International, Inc.	28,184	5,932,732
T-Mobile US, Inc.	49,958	11,958,946	CSX Corp.	82,757	2,938,701
AppLovin Corp. — Class A*	13,657	9,813,101	Axon Enterprise, Inc.*	3,485	2,500,975
Shopify, Inc. — Class A*	54,176	8,051,095	Old Dominion Freight Line, Inc.	9,330	1,313,478
Booking Holdings, Inc.	1,439	7,769,550	Total Industrial		12,685,886
Palo Alto Networks, Inc.*	29,693	6,046,089	UTILITIES - 1.2%		
MercadoLibre, Inc.*	2,251	5,260,452	Constellation Energy Corp.	13,868	4,563,543
			American Electric Power Company, Inc.	23,740	2,670,750

MONTHLY REBALANCE NASDAQ-100® 2x STRATEGY FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
Xcel Energy, Inc.	26,254	\$ 2,117,385	U.S. TREASURY BILLS^{††} - 9.5%		
Exelon Corp.	44,835	2,018,023	U.S. Treasury Bills		
Total Utilities		<u>11,369,701</u>	4.05% due 10/28/25 ^{2,3}	\$ 50,000,000	\$ 49,848,328
BASIC MATERIALS - 1.0%			3.93% due 10/14/25 ^{3,4}	35,294,000	35,242,516
Linde plc	20,816	9,887,600	3.88% due 12/18/25 ^{2,3}	5,100,000	5,057,272
ENERGY - 0.4%			3.85% due 12/18/25 ³	150,000	148,743
Baker Hughes Co.	43,764	2,132,182	Total U.S. Treasury Bills		
Diamondback Energy, Inc.	12,851	1,838,978	(Cost \$90,293,251)		<u>90,296,859</u>
Total Energy		<u>3,971,160</u>	REPURCHASE AGREEMENTS^{††,5} - 0.7%		
FINANCIAL - 0.2%			J.P. Morgan Securities LLC		
CoStar Group, Inc.*	18,806	1,586,662	issued 09/30/25 at 4.20%		
Total Common Stocks		<u>827,697,738</u>	due 10/01/25	3,943,342	3,943,342
(Cost \$649,833,957)			BofA Securities, Inc.		
MUTUAL FUNDS[†] - 0.6%			issued 09/30/25 at 4.19%		
Guggenheim Ultra Short Duration			due 10/01/25	2,837,492	2,837,492
Fund — Institutional Class ¹	301,467	3,035,776	Total Repurchase Agreements		
Guggenheim Strategy Fund II ¹	115,431	2,871,935	(Cost \$6,780,834)		<u>6,780,834</u>
Total Mutual Funds		<u>5,907,711</u>	Total Investments - 97.2%		
(Cost \$5,770,077)			(Cost \$752,678,119)		<u>\$ 930,683,142</u>
			Other Assets & Liabilities, net - 2.8%		<u>27,058,794</u>
			Total Net Assets - 100.0%		<u>\$ 957,741,936</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Purchased[†]				
NASDAQ-100 Index Mini Futures Contracts	1,059	Dec 2025	\$ 527,339,640	\$ 6,370,063

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements^{††}								
BNP Paribas	NASDAQ-100 Index	Pay	4.99% (Federal Funds Rate + 0.90%)	At Maturity	11/20/25	10,610	\$261,866,007	\$ 1,871,900
Goldman Sachs International	NASDAQ-100 Index	Pay	4.69% (Federal Funds Rate + 0.60%)	At Maturity	11/19/25	9,908	244,531,392	833,271
Barclays Bank plc	NASDAQ-100 Index	Pay	5.13% (SOFR + 1.00%)	At Maturity	11/20/25	2,207	54,459,066	389,307
							<u>\$560,856,465</u>	<u>\$ 3,094,478</u>

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* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as equity index swap collateral at September 30, 2025.

³ Rate indicated is the effective yield at the time of purchase.

⁴ All or a portion of this security is pledged as futures collateral at September 30, 2025.

⁵ Repurchase Agreements.

ADR — American Depositary Receipt

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate