

GOVERNMENT LONG BOND 1.2x STRATEGY FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
MUTUAL FUNDS[†] - 14.7%					
Guggenheim Strategy Fund II ¹	230,739	\$ 5,763,857			
Guggenheim Strategy Fund I ¹	209,909	<u>5,258,228</u>			
Total Mutual Funds (Cost \$10,993,714)		<u>11,022,085</u>			
				FACE AMOUNT	
U.S. GOVERNMENT SECURITIES^{††} - 80.7%					
U.S. Treasury Bond 3.00% due 08/15/48	\$ 63,000,000	<u>60,607,969</u>			
Total U.S. Government Securities (Cost \$61,654,519)		<u>60,607,969</u>			
U.S. TREASURY BILLS^{††} - 0.9%					
U.S. Treasury Bills 2.00% due 10/25/18 ^{2,3}	665,000	<u>664,077</u>			
Total U.S. Treasury Bills (Cost \$664,080)		<u>664,077</u>			
REPURCHASE AGREEMENTS^{††,4} - 3.0%					
JPMorgan Chase & Co. issued 09/28/18 at 2.24% due 10/01/18				\$ 1,259,489	\$ 1,259,489
Barclays Capital issued 09/28/18 at 2.23% due 10/01/18				622,303	622,303
Bank of America Merrill Lynch issued 09/28/18 at 2.25% due 10/01/18				414,869	<u>414,869</u>
Total Repurchase Agreements (Cost \$2,296,661)					<u>2,296,661</u>
Total Investments - 99.3% (Cost \$75,608,974)					<u>\$ 74,590,792</u>
Other Assets & Liabilities, net - 0.7%					<u>499,749</u>
Total Net Assets - 100.0%					<u>\$ 75,090,541</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Interest Rate Futures Contracts Purchased[†]				
U.S. Treasury Ultra Long Bond Futures Contracts	217	Dec 2018	\$ 33,472,250	\$ (484,594)

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as futures collateral at September 30, 2018.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.