

Government Long Bond 1.2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2019

	Shares	Value
MUTUAL FUNDS[†] - 17.4%		
Guggenheim Strategy Fund II ¹	479,501	\$ 11,901,208
Guggenheim Ultra Short Duration Fund - Institutional Class ¹	1,069,233	10,649,562
Total Mutual Funds (Cost \$22,627,223)		22,550,770
	Face Amount	
U.S. GOVERNMENT SECURITIES^{††} - 80.5%		
U.S. Treasury Bond 2.88% due 05/15/49	\$ 97,200,000	104,095,125
Total U.S. Government Securities (Cost \$98,274,591)		104,095,125
U.S. TREASURY BILLS^{††} - 1.4%		
U.S. Treasury Bills 2.11% due 07/16/19 ^{2,3}	1,786,000	1,784,475
Total U.S. Treasury Bills (Cost \$1,784,370)		1,784,475
REPURCHASE AGREEMENTS^{††,4} - 4.6%		
JPMorgan Chase & Co. issued 06/28/19 at 2.53% due 07/01/19	3,946,050	3,946,050
Bank of America Merrill Lynch issued 06/28/19 at 2.48% due 07/01/19	980,267	980,267
Barclays Capital issued 06/28/19 at 2.40% due 07/01/19	980,266	980,266
Total Repurchase Agreements (Cost \$5,906,583)		5,906,583
Total Investments - 103.9% (Cost \$128,592,767)		\$ 134,336,953
Other Assets & Liabilities, net - (3.9)%		(4,983,472)
Total Net Assets - 100.0%		\$ 129,353,481

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Interest Rate Futures Contracts Purchased[†]				
U.S. Treasury Ultra Long Bond Futures Contracts	323	Sep 2019	\$ 57,302,219	\$ 1,730,540

^{**} Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as futures collateral at June 30, 2019.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.