

GOVERNMENT LONG BOND 1.2x STRATEGY FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
MUTUAL FUNDS† - 18.9%					
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	1,219,684	\$ 12,148,057			
Guggenheim Strategy Fund II ¹	487,547	12,105,802			
Total Mutual Funds (Cost \$24,323,597)		<u>24,253,859</u>			
				FACE AMOUNT	
U.S. GOVERNMENT SECURITIES†† - 65.2%					
U.S. Treasury Bond 2.25% due 08/15/49	\$ 81,100,000	83,494,984			
Total U.S. Government Securities (Cost \$84,063,028)		<u>83,494,984</u>			
U.S. TREASURY BILLS†† - 1.7%					
U.S. Treasury Bills 1.93% due 10/29/19 ^{2,3}	2,187,000	2,183,823			
Total U.S. Treasury Bills (Cost \$2,183,657)		<u>2,183,823</u>			
REPURCHASE AGREEMENTS††,4 - 15.9%					
JPMorgan Chase & Co. issued 09/30/19 at 2.35% due 10/01/19				\$ 12,641,117	\$ 12,641,117
Bank of America Merrill Lynch issued 09/30/19 at 2.28% due 10/01/19				4,064,962	4,064,962
Barclays Capital issued 09/30/19 at 2.00% due 10/01/19				3,658,466	3,658,466
Total Repurchase Agreements (Cost \$20,364,545)					<u>20,364,545</u>
Total Investments - 101.7% (Cost \$130,934,827)					<u>\$ 130,297,211</u>
Other Assets & Liabilities, net - (1.7)%					<u>(2,164,333)</u>
Total Net Assets - 100.0%					<u>\$ 128,132,878</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Interest Rate Futures Contracts Purchased†				
U.S. Treasury Ultra Long Bond Futures Contracts	429	Dec 2019	\$ 82,408,219	\$ (351,574)

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as futures collateral at September 30, 2019.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.