

SCHEDULE OF INVESTMENTS

March 31, 2020

GOVERNMENT LONG BOND 1.2x STRATEGY FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
MUTUAL FUNDS[†] - 17.4%					
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	1,075,874	\$ 10,511,293			
Guggenheim Strategy Fund II ¹	433,141	<u>10,417,042</u>			
Total Mutual Funds (Cost \$21,481,550)		<u>20,928,335</u>			
				FACE AMOUNT	
U.S. GOVERNMENT SECURITIES^{††} - 71.3%					
U.S. Treasury Bonds 2.00% due 02/15/50	\$ 73,700,000	<u>85,584,125</u>			
Total U.S. Government Securities (Cost \$74,100,497)		<u>85,584,125</u>			
U.S. TREASURY BILLS^{††} - 2.0%					
U.S. Treasury Bills 0.50% due 04/30/20 ^{2,3}	2,372,000	<u>2,371,894</u>			
Total U.S. Treasury Bills (Cost \$2,371,030)		<u>2,371,894</u>			
REPURCHASE AGREEMENTS^{††,4} - 6.2%					
J.P. Morgan Securities LLC issued 03/31/20 at 0.01% due 04/01/20				\$ 5,386,663	\$ 5,386,663
BofA Securities, Inc. issued 03/31/20 at 0.00% due 04/01/20				2,071,794	<u>2,071,794</u>
Total Repurchase Agreements (Cost \$7,458,457)					<u>7,458,457</u>
Total Investments - 96.9% (Cost \$105,411,534)					<u>\$ 116,342,811</u>
Other Assets & Liabilities, net - 3.1%					<u>3,670,103</u>
Total Net Assets - 100.0%					<u>\$ 120,012,914</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Interest Rate Futures Contracts Purchased[†]				
U.S. Treasury Ultra Long Bond Futures Contracts	315	Jun 2020	\$ 70,028,438	\$ 7,474,465

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as futures collateral at March 31, 2020.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.