

**Government Long Bond 1.2x Strategy Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2020

	Shares	Value
<b>MUTUAL FUNDS<sup>†</sup> - 14.2%</b>		
Guggenheim Strategy Fund II <sup>1</sup>	216,861	\$ 5,362,969
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>1</sup>	487,742	4,838,397
<b>Total Mutual Funds</b> (Cost \$10,229,012)		<b>10,201,366</b>
	<b>Face Amount</b>	
<b>U.S. GOVERNMENT SECURITIES<sup>††</sup> - 79.7%</b>		
U.S. Treasury Bonds		
1.25% due 05/15/50	\$ 59,400,000	57,014,719
<b>Total U.S. Government Securities</b> (Cost \$56,684,912)		<b>57,014,719</b>
<b>U.S. TREASURY BILLS<sup>††</sup> - 2.4%</b>		
U.S. Treasury Bills		
0.15% due 07/23/20 <sup>2,3</sup>	1,688,000	1,687,874
<b>Total U.S. Treasury Bills</b> (Cost \$1,687,839)		<b>1,687,874</b>
<b>REPURCHASE AGREEMENTS<sup>††,4</sup> - 10.7%</b>		
J.P. Morgan Securities LLC issued 06/30/20 at 0.07% due 07/01/20	4,242,985	4,242,985
BofA Securities, Inc. issued 06/30/20 at 0.07% due 07/01/20	1,757,212	1,757,212
Barclays Capital, Inc. issued 06/30/20 at 0.07% due 07/01/20	1,651,780	1,651,780
<b>Total Repurchase Agreements</b> (Cost \$7,651,977)		<b>7,651,977</b>
<b>Total Investments - 107.0%</b> (Cost \$76,253,740)		<b>\$ 76,555,936</b>
<b>Other Assets &amp; Liabilities, net - (7.0)%</b>		<b>(4,994,309)</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 71,561,627</b>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation <sup>**</sup>
<b>Interest Rate Futures Contracts Purchased<sup>†</sup></b>				
U.S. Treasury Ultra Long Bond Futures Contracts	171	Sep 2020	\$ 37,294,031	\$ 309,084

<sup>\*\*</sup> Includes cumulative appreciation (depreciation).

<sup>†</sup> Value determined based on Level 1 inputs.

<sup>††</sup> Value determined based on Level 2 inputs.

<sup>1</sup> Affiliated issuer.

<sup>2</sup> All or a portion of this security is pledged as futures collateral at June 30, 2020.

<sup>3</sup> Rate indicated is the effective yield at the time of purchase.

<sup>4</sup> Repurchase Agreements.