

Government Long Bond 1.2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2021

	Shares	Value
MUTUAL FUNDS[†] - 12.5%		
Guggenheim Strategy Fund II ¹	233,323	\$ 5,809,736
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	564,487	5,605,356
Total Mutual Funds (Cost \$11,419,354)		<u>11,415,092</u>
	Face	
	Amount	
U.S. GOVERNMENT SECURITIES^{††} - 84.0%		
U.S. Treasury Bonds		
1.88% due 11/15/51	\$ 76,800,000	76,560,000
Total U.S. Government Securities (Cost \$75,139,582)		<u>76,560,000</u>
U.S. TREASURY BILLS^{††} - 1.0%		
U.S. Treasury Bills		
0.04% due 01/06/22 ^{2,3}	888,000	887,999
Total U.S. Treasury Bills (Cost \$887,995)		<u>887,999</u>
REPURCHASE AGREEMENTS^{††,4} - 1.0%		
J.P. Morgan Securities LLC issued 12/31/21 at 0.05% due 01/03/22	526,866	526,866
Barclays Capital, Inc. issued 12/31/21 at 0.01% due 01/03/22	217,896	217,896
BofA Securities, Inc. issued 12/31/21 at 0.02% due 01/03/22	198,087	198,087
Total Repurchase Agreements (Cost \$942,849)		<u>942,849</u>
Total Investments - 98.5% (Cost \$88,389,780)		<u>\$ 89,805,940</u>
Other Assets & Liabilities, net - 1.5%		1,394,429
Total Net Assets - 100.0%		<u>\$ 91,200,369</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Interest Rate Futures Contracts Purchased[†]				
U.S. Treasury Ultra Long Bond Futures Contracts	202	Mar 2022	\$ 39,812,938	\$ (206,854)

^{**} Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as futures collateral at December 31, 2021.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.