

EUROPE 1.25x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS[†] - 15.2%					
CONSUMER, NON-CYCLICAL - 6.2%					
Nestle S.A. ADR	213	\$ 25,508			
Roche Holding AG ADR	425	19,325			
Novartis AG ADR	184	15,048			
AstraZeneca plc ADR	234	14,054			
Novo Nordisk A/S ADR	125	12,001			
Unilever plc ADR	198	10,736			
Diageo plc ADR	44	8,492			
Sanofi ADR	173	8,340			
L'Oreal S.A. ADR	92	7,625			
GlaxoSmithKline plc ADR	188	7,184			
Adyen N.V. ADR*	213	5,973			
British American Tobacco plc ADR	159	5,609			
Reckitt Benckiser Group plc ADR	278	4,392			
RELX plc ADR	149	4,300			
Bayer AG ADR	297	4,039			
Anheuser-Busch InBev S.A. ADR ¹	64	3,608			
Total Consumer, Non-cyclical		<u>156,234</u>			
FINANCIAL - 1.9%					
HSBC Holdings plc ADR	313	8,185			
Allianz SE ADR	312	7,007			
BNP Paribas S.A. ADR ¹	174	5,578			
Banco Santander S.A. ADR*	1,309	4,739			
Zurich Insurance Group AG ADR	114	4,681			
AXA S.A. ADR	156	4,362			
UBS Group AG	262	4,176			
Intesa Sanpaolo SpA ADR	229	3,920			
Prudential plc ADR ¹	98	3,840			
Total Financial		<u>46,488</u>			
INDUSTRIAL - 1.4%					
Siemens AG ADR	114	9,364			
Schneider Electric SE ADR	215	7,143			
Airbus SE ADR*	177	5,910			
Vinci S.A. ADR	181	4,708			
Deutsche Post AG ADR	74	4,668			
ABB Ltd. ADR	127	4,237			
Total Industrial		<u>36,030</u>			
TECHNOLOGY - 1.4%					
ASML Holding N.V. — Class G	32	23,844			
SAP SE ADR	83	11,208			
Total Technology		<u>35,052</u>			
BASIC MATERIALS - 1.3%					
Linde plc	39	11,442			
Air Liquide S.A. ADR	179	5,755			
Rio Tinto plc ADR ¹	80	5,346			
BASF SE ADR	278	5,293			
BHP Group plc ADR	79	4,004			
Total Basic Materials		<u>31,840</u>			
CONSUMER, CYCLICAL - 1.1%					
LVMH Moët Hennessy					
Louis Vuitton SE ADR	99	\$ 14,185			
Daimler AG ADR	254	5,774			
adidas AG ADR	28	4,427			
Kering S.A. ADR	55	3,924			
Total Consumer, Cyclical		<u>28,310</u>			
ENERGY - 0.9%					
TotalEnergies SE ADR	199	9,538			
BP plc ADR	254	6,942			
Royal Dutch Shell plc — Class A ADR	155	6,908			
Total Energy		<u>23,388</u>			
COMMUNICATIONS - 0.6%					
Prosus N.V. ADR	337	5,406			
Deutsche Telekom AG ADR	244	4,916			
Vodafone Group plc ADR	215	3,322			
Total Communications		<u>13,644</u>			
UTILITIES - 0.4%					
Enel SpA ADR	590	4,508			
Iberdrola S.A. ADR	109	4,386			
Total Utilities		<u>8,894</u>			
Total Common Stocks					
(Cost \$311,647)					<u>379,880</u>
MUTUAL FUNDS[†] - 22.1%					
Guggenheim Ultra Short Duration					
Fund — Institutional Class ²	27,782	276,983			
Guggenheim Strategy Fund II ²	11,082	276,947			
Total Mutual Funds					<u>553,930</u>
(Cost \$552,516)					
			FACE		
			AMOUNT		
U.S. TREASURY BILLS^{††} - 11.2%					
U.S. Treasury Bills					
0.04% due 10/07/21 ^{3,4}	\$ 282,000	281,999			
Total U.S. Treasury Bills		<u>281,999</u>			
(Cost \$281,998)					
REPURCHASE AGREEMENTS^{†††5} - 52.4%					
J.P. Morgan Securities LLC					
issued 09/30/21 at 0.05%					
due 10/01/21	739,771	739,771			
BofA Securities, Inc.					
issued 09/30/21 at 0.02%					
due 10/01/21	287,439	287,439			
Barclays Capital, Inc.					
issued 09/30/21 at 0.03%					
due 10/01/21	287,438	287,438			
Total Repurchase Agreements					<u>1,314,648</u>
(Cost \$1,314,648)					

EUROPE 1.25x STRATEGY FUND

	SHARES	VALUE
SECURITIES LENDING COLLATERAL^{†,6} - 0.6%		
Money Market Fund		
First American Government Obligations Fund — Class Z, 0.02% ⁷	14,014	\$ 14,014
Total Securities Lending Collateral (Cost \$14,014)		<u>14,014</u>
Total Investments - 101.5% (Cost \$2,474,823)		<u>\$ 2,544,471</u>
Other Assets & Liabilities, net - (1.5)%		<u>(37,225)</u>
Total Net Assets - 100.0%		<u>\$ 2,507,246</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Currency Futures Contracts Purchased[†]				
Euro FX Futures Contracts	19	Dec 2021	\$ 2,754,763	\$ (52,685)
Equity Futures Contracts Purchased[†]				
STOXX Europe 50 Index Futures Contracts	69	Dec 2021	2,776,946	(52,888)

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at September 30, 2021.

² Affiliated issuer.

³ All or a portion of this security is pledged as futures collateral at September 30, 2021.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ Repurchase Agreements.

⁶ Securities lending collateral.

⁷ Rate indicated is the 7-day yield as of September 30, 2021.

ADR — American Depositary Receipt

plc — Public Limited Company