

Europe 1.25x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2022

	Shares	Value
COMMON STOCKS¹ - 13.1%		
Consumer, Non-cyclical - 5.9%		
Nestle S.A. ADR	500	\$ 58,195
Roche Holding AG ADR	998	41,627
Novartis AG ADR	426	36,010
AstraZeneca plc ADR	545	36,008
Novo Nordisk A/S ADR	291	32,426
Unilever plc ADR	467	21,402
Sanofi ADR	407	20,362
GSK plc ADR	447	19,458
Diageo plc ADR	101	17,586
British American Tobacco plc ADR	370	15,877
L'Oreal S.A. ADR ¹	215	14,846
Bayer AG ADR	696	10,349
Reckitt Benckiser Group plc ADR ¹	645	9,823
RELX plc ADR	349	9,402
Anheuser-Busch InBev S.A. ADR	159	8,578
EssilorLuxottica S.A. ADR	107	8,007
Adyen N.V. ADR ²	506	7,393
Total Consumer, Non-cyclical		367,349
Financial - 1.6%		
HSBC Holdings plc ADR	728	23,784
Allianz SE ADR	727	13,835
Zurich Insurance Group AG ADR	266	11,584
BNP Paribas S.A. ADR	405	9,720
UBS Group AG	586	9,505
Banco Santander S.A. ADR	3,056	8,557
AXA S.A. ADR	349	7,954
Prudential plc ADR	242	6,076
Intesa Sanpaolo SpA ADR	538	6,031
Total Financial		97,046
Energy - 1.2%		
Shell plc ADR	657	34,354
TotalEnergies SE ADR	462	24,320
BP plc ADR	572	16,216
Total Energy		74,890
Basic Materials - 1.1%		
Linde plc	89	25,590
Air Liquide S.A. ADR	465	12,465
Rio Tinto plc ADR ¹	188	11,468
Glencore plc ADR	970	10,486
BASF SE ADR	655	7,140
Total Basic Materials		67,149
Industrial - 0.9%		
Siemens AG ADR ¹	266	13,588
Schneider Electric SE ADR	506	11,937
Airbus SE ADR	414	10,056
Vinci S.A. ADR	400	8,928
ABB Ltd. ADR	273	7,297
Deutsche Post AG ADR	175	6,571
Total Industrial		58,377
Consumer, Cyclical - 0.9%		
LVMH Moet Hennessy Louis Vuitton SE ADR	233	28,477
Cie Financiere Richemont S.A. ADR ¹	930	9,933
Mercedes-Benz Group AG ADR	560	8,103
Kering S.A. ADR	129	6,645
Total Consumer, Cyclical		53,158
Technology - 0.8%		
ASML Holding N.V. — Class G	72	34,263
SAP SE ADR	193	17,509
Total Technology		51,772
Communications - 0.4%		
Deutsche Telekom AG ADR	614	12,231
Prosus N.V. ADR	776	10,158
Total Communications		22,389
Utilities - 0.3%		
Iberdrola S.A. ADR	261	10,798
Enel SpA ADR	1,390	7,575
Total Utilities		18,373
Total Common Stocks (Cost \$809,236)		810,503
MUTUAL FUNDS¹ - 8.6%		
Guggenheim Ultra Short Duration Fund — Institutional Class ²	27,731	267,604
Guggenheim Strategy Fund II ²	11,042	266,555
Total Mutual Funds (Cost \$549,966)		534,159
	Face Amount	
U.S. TREASURY BILLS^{1,4} - 4.9%		
U.S. Treasury Bills 1.02% due 07/19/22 ^{3,4}	\$ 302,000	301,845
Total U.S. Treasury Bills (Cost \$301,839)		301,845
REPURCHASE AGREEMENTS^{1,5} - 69.2%		
J.P. Morgan Securities LLC issued 06/30/22 at 1.48% due 07/01/22	2,413,992	2,413,992
Barclays Capital, Inc. issued 06/30/22 at 1.42% due 07/01/22	940,097	940,097
BofA Securities, Inc. issued 06/30/22 at 1.44% due 07/01/22	930,790	930,790
Total Repurchase Agreements (Cost \$4,284,879)		4,284,879
	Shares	
SECURITIES LENDING COLLATERAL^{1,6} - 0.7%		
Money Market Fund		
First American Government Obligations Fund — Class X, 1.29% ⁷	46,359	46,359
Total Securities Lending Collateral (Cost \$46,359)		46,359
Total Investments - 96.5% (Cost \$5,992,279)		\$ 5,977,745
Other Assets & Liabilities, net - 3.5%		215,983
Total Net Assets - 100.0%		\$ 6,193,728

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Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Currency Futures Contracts Purchased†				
Euro FX Futures Contracts	53	Sep 2022	\$ 6,980,763	\$ (4,648)
Equity Futures Contracts Purchased†				
STOXX 50 Index Futures Contracts	192	Sep 2022	6,911,034	(21,532)

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

1 All or a portion of this security is on loan at June 30, 2022.

2 Affiliated issuer.

3 All or a portion of this security is pledged as futures collateral at June 30, 2022.

4 Rate indicated is the effective yield at the time of purchase.

5 Repurchase Agreements.

6 Securities lending collateral.

7 Rate indicated is the 7-day yield as of June 30, 2022.

ADR — American Depositary Receipt

plc — Public Limited Company