

**Europe 1.25x Strategy Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2022

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 12.8%</b>		
<b>Consumer, Non-cyclical - 5.4%</b>		
Nestle S.A. ADR	165	\$ 19,031
Novo Nordisk A/S ADR	98	13,263
Roche Holding AG ADR	337	13,194
AstraZeneca plc ADR	186	12,611
Novartis AG ADR	134	12,156
Unilever plc ADR	157	7,905
Sanofi ADR	138	6,683
Diageo plc ADR	34	6,059
L'Oreal S.A. ADR	73	5,201
British American Tobacco plc ADR	123	4,917
GSK plc ADR	119	4,182
EssilorLuxottica S.A. ADR	36	3,261
RELX plc ADR	117	3,243
Anheuser-Busch InBev S.A. ADR	53	3,182
Reckitt Benckiser Group plc ADR	218	3,072
Bayer AG ADR	234	3,009
Adyen N.V. ADR <sup>§</sup>	172	2,374
<b>Total Consumer, Non-cyclical</b>		<b>123,343</b>
<b>Financial - 1.4%</b>		
HSBC Holdings plc ADR	243	7,572
Allianz SE ADR	242	5,191
Zurich Insurance Group AG ADR	90	4,306
BNP Paribas S.A. ADR	136	3,872
UBS Group AG	188	3,510
AXA S.A. ADR	119	3,317
Banco Santander S.A. ADR	1,013	2,988
<b>Total Financial</b>		<b>30,756</b>
<b>Energy - 1.2%</b>		
Shell plc ADR	212	12,073
TotalEnergies SE ADR	157	9,747
BP plc ADR	181	6,322
<b>Total Energy</b>		<b>28,142</b>
<b>Basic Materials - 1.1%</b>		
Linde plc	30	9,785
Rio Tinto plc ADR	63	4,486
Air Liquide S.A. ADR	157	4,440
Glencore plc ADR <sup>1</sup>	320	4,262
BASF SE ADR	220	2,709
<b>Total Basic Materials</b>		<b>25,682</b>
<b>Consumer, Cyclical - 1.1%</b>		
LVMH Moet Hennessey Louis Vuitton SE ADR	78	11,300
Cie Financiere Richemont S.A. ADR	312	4,022
Hermes International ADR	21	3,250
Mercedes-Benz Group AG ADR	188	3,074
Kering S.A. ADR <sup>1</sup>	44	2,229
<b>Total Consumer, Cyclical</b>		<b>23,875</b>
<b>Industrial - 1.0%</b>		
Siemens AG ADR	89	6,122
Schneider Electric SE ADR	171	4,781
Airbus SE ADR	140	4,152
Vinci S.A. ADR	135	3,366
ABB Ltd. ADR	95	2,894
Deutsche Post AG ADR	59	2,213
<b>Total Industrial</b>		<b>23,528</b>
<b>Technology - 0.9%</b>		
ASML Holding N.V. — Class G	24	13,114
SAP SE ADR	61	6,294
<b>Total Technology</b>		<b>19,408</b>
<b>Utilities - 0.4%</b>		
Iberdrola S.A. ADR	87	4,068
National Grid plc ADR	44	2,654
Enel SpA ADR	466	2,489
<b>Total Utilities</b>		<b>9,211</b>
<b>Communications - 0.3%</b>		
Deutsche Telekom AG ADR	208	4,156
Prosus N.V. ADR	254	3,487
<b>Total Communications</b>		<b>7,643</b>
<b>Total Common Stocks</b> (Cost \$207,909)		<b>291,588</b>
<b>MUTUAL FUNDS<sup>†</sup> - 5.9%</b>		
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>2</sup>	7,027	67,741
Guggenheim Strategy Fund II <sup>2</sup>	2,760	66,361
<b>Total Mutual Funds</b> (Cost \$138,226)		<b>134,102</b>
	<b>Face Amount</b>	
<b>U.S. TREASURY BILLS<sup>††</sup> - 9.8%</b>		
U.S. Treasury Bills 3.80% due 01/17/23 <sup>3,4</sup>	\$ 224,000	223,679
<b>Total U.S. Treasury Bills</b> (Cost \$223,613)		<b>223,679</b>
<b>REPURCHASE AGREEMENTS<sup>††,5</sup> - 62.5%</b>		
J.P. Morgan Securities LLC issued 12/30/22 at 4.26% due 01/03/23	801,699	801,699
BofA Securities, Inc. issued 12/30/22 at 4.25% due 01/03/23	308,345	308,345
Barclays Capital, Inc. issued 12/30/22 at 4.21% due 01/03/23	307,391	307,391
<b>Total Repurchase Agreements</b> (Cost \$1,417,435)		<b>1,417,435</b>
	<b>Shares</b>	
<b>SECURITIES LENDING COLLATERAL<sup>†,6</sup> - 0.2%</b>		
<b>Money Market Fund</b>		
First American Government Obligations Fund – Class X, 4.10% <sup>7</sup>	3,638	3,638
<b>Total Securities Lending Collateral</b> (Cost \$3,638)		<b>3,638</b>
<b>Total Investments - 91.2%</b> (Cost \$1,990,821)		<b>\$ 2,070,442</b>
<b>Other Assets &amp; Liabilities, net - 8.8%</b>		<b>199,256</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 2,269,698</b>

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**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation (Depreciation)**
<b>Currency Futures Contracts Purchased†</b>				
Euro FX Futures Contracts	19	Mar 2023	\$ 2,555,381	\$ 15,197
<b>Equity Futures Contracts Purchased†</b>				
STOXX 50 Index Futures Contracts	65	Mar 2023	2,537,486	(20,220)

\* Non-income producing security.

\*\* Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is on loan at December 31, 2022.

<sup>2</sup> Affiliated issuer.

<sup>3</sup> All or a portion of this security is pledged as futures collateral at December 31, 2022.

<sup>4</sup> Rate indicated is the effective yield at the time of purchase.

<sup>5</sup> Repurchase Agreements.

<sup>6</sup> Securities lending collateral.

<sup>7</sup> Rate indicated is the 7-day yield as of December 31, 2022.

ADR — American Depositary Receipt

plc — Public Limited Company