

## EUROPE 1.25x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
<b>COMMON STOCKS<sup>†</sup> - 43.2%</b>					
<b>CONSUMER, NON-CYCLICAL - 17.6%</b>					
Nestle S.A. ADR	332	\$ 37,572			
Novo Nordisk A/S ADR	398	36,194			
Novartis AG ADR <sup>1</sup>	256	26,076			
AstraZeneca plc ADR	382	25,869			
Roche Holding AG ADR	700	23,751			
Unilever plc ADR	313	15,462			
Sanofi ADR	285	15,287			
L'Oreal S.A. ADR	151	12,512			
Diageo plc ADR	69	10,294			
GSK plc ADR	254	9,208			
RELX plc ADR	241	8,122			
British American Tobacco plc ADR	253	7,947			
EssilorLuxottica S.A. ADR	76	6,614			
Reckitt Benckiser Group plc ADR	459	6,421			
Anheuser-Busch InBev S.A. ADR <sup>1</sup>	111	6,138			
Bayer AG ADR	488	5,856			
<b>Total Consumer, Non-cyclical</b>		<u>253,323</u>			
<b>FINANCIAL - 6.0%</b>					
HSBC Holdings plc ADR <sup>1</sup>	490	19,335			
Allianz SE ADR	502	11,937			
UBS Group AG*	402	9,909			
BNP Paribas S.A. ADR	291	9,239			
Zurich Insurance Group AG ADR	182	8,332			
Banco Santander S.A. ADR	2,035	7,652			
AXA S.A. ADR	236	7,019			
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen ADR <sup>1</sup>	170	6,615			
ING Groep N.V. ADR	450	5,931			
<b>Total Financial</b>		<u>85,969</u>			
<b>INDUSTRIAL - 4.3%</b>					
Siemens AG ADR	186	13,290			
Schneider Electric SE ADR	357	11,777			
Airbus SE ADR	293	9,804			
Vinci S.A. ADR	298	8,246			
Safran S.A. ADR	189	7,397			
ABB Ltd. ADR	201	7,154			
Deutsche Post AG ADR	123	4,991			
<b>Total Industrial</b>		<u>62,659</u>			
<b>ENERGY - 4.2%</b>					
Shell plc ADR	415	26,718			
TotalEnergies SE ADR	311	20,451			
BP plc ADR	357	13,823			
<b>Total Energy</b>		<u>60,992</u>			
<b>CONSUMER, CYCLICAL - 3.3%</b>					
LVMH Moet Hennessy Louis Vuitton SE ADR	161	24,329			
Hermes International SCA ADR <sup>1</sup>	44	8,028			
Cie Financiere Richemont S.A. ADR	650	7,871			
Mercedes-Benz Group AG ADR <sup>1</sup>	399	6,919			
<b>Total Consumer, Cyclical</b>		<u>47,147</u>			
<b>TECHNOLOGY - 3.2%</b>					
ASML Holding N.V. — Class G	50	\$ 29,433			
SAP SE ADR	127	16,424			
<b>Total Technology</b>		<u>45,857</u>			
<b>BASIC MATERIALS - 2.2%</b>					
Air Liquide S.A. ADR	327	11,010			
Rio Tinto plc ADR	131	8,337			
Glencore plc ADR*	629	7,171			
BASF SE ADR	447	5,042			
<b>Total Basic Materials</b>		<u>31,560</u>			
<b>UTILITIES - 1.4%</b>					
Iberdrola S.A. ADR	180	8,053			
Enel SpA ADR <sup>1</sup>	973	5,926			
National Grid plc ADR	91	5,517			
<b>Total Utilities</b>		<u>19,496</u>			
<b>COMMUNICATIONS - 1.0%</b>					
Deutsche Telekom AG ADR	431	9,034			
Prosus N.V. ADR*	963	5,626			
<b>Total Communications</b>		<u>14,660</u>			
<b>Total Common Stocks</b>					
(Cost \$508,568)					<u>621,663</u>
<b>MUTUAL FUNDS<sup>†</sup> - 9.4%</b>					
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>2</sup>	7,027	68,514			
Guggenheim Strategy Fund II <sup>2</sup>	2,760	66,996			
<b>Total Mutual Funds</b>		<u>135,510</u>			
(Cost \$138,225)					
				<b>FACE</b>	
				<b>AMOUNT</b>	
<b>U.S. TREASURY BILLS<sup>††</sup> - 11.1%</b>					
U.S. Treasury Bills					
4.66% due 10/05/23 <sup>3,4</sup>	\$ 160,000	159,930			
<b>Total U.S. Treasury Bills</b>		<u>159,930</u>			
(Cost \$159,906)					
<b>REPURCHASE AGREEMENTS<sup>††,5</sup> - 35.0%</b>					
J.P. Morgan Securities LLC issued 09/29/23 at 5.30% due 10/02/23	284,194	284,194			
Barclays Capital, Inc. issued 09/29/23 at 5.29% due 10/02/23	110,396	110,396			
BofA Securities, Inc. issued 09/29/23 at 5.30% due 10/02/23	109,306	109,306			
<b>Total Repurchase Agreements</b>		<u>503,896</u>			
(Cost \$503,896)					

**EUROPE 1.25x STRATEGY FUND**

	SHARES	VALUE
<b>SECURITIES LENDING COLLATERAL<sup>†,6</sup> - 3.8%</b>		
<b>Money Market Fund</b>		
First American Government Obligations Fund — Class X, 5.26% <sup>7</sup>	54,298	\$ 54,298
<b>Total Securities Lending Collateral</b> (Cost \$54,298)		<u>54,298</u>
<b>Total Investments - 102.5%</b> (Cost \$1,364,893)		<u>\$ 1,475,297</u>
<b>Other Assets &amp; Liabilities, net - (2.5)%</b>		<u>(36,168)</u>
<b>Total Net Assets - 100.0%</b>		<u>\$ 1,439,129</u>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
<b>Currency Futures Contracts Purchased<sup>†</sup></b>				
Euro FX Futures Contracts	9	Dec 2023	\$ 1,193,344	\$ (11,075)
<b>Equity Futures Contracts Purchased<sup>†</sup></b>				
STOXX 50 Index Futures Contracts	28	Dec 2023	1,164,471	(12,988)

\* Non-income producing security.

\*\* Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is on loan at September 30, 2023.

<sup>2</sup> Affiliated issuer.

<sup>3</sup> All or a portion of this security is pledged as futures collateral at September 30, 2023.

<sup>4</sup> Rate indicated is the effective yield at the time of purchase.

<sup>5</sup> Repurchase Agreements.

<sup>6</sup> Securities lending collateral.

<sup>7</sup> Rate indicated is the 7-day yield as of September 30, 2023.

ADR — American Depositary Receipt

plc — Public Limited Company