

Europe 1.25x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2024

	Shares	Value
COMMON STOCKS[†] - 47.7%		
Consumer, Non-cyclical - 18.1%		
Novo Nordisk A/S ADR	6,302	\$ 899,547
Nestle S.A. ADR	5,156	528,232
AstraZeneca plc ADR	6,093	475,193
Novartis AG ADR	3,998	425,627
Roche Holding AG ADR	11,057	383,346
Unilever plc ADR	4,972	273,411
Sanofi S.A. ADR	4,509	218,777
L'Oreal S.A. ADR	2,381	209,123
RELX plc ADR	3,758	172,417
GSK plc ADR	4,247	163,510
Diageo plc ADR	1,092	137,679
EssilorLuxottica S.A. ADR	1,205	130,598
British American Tobacco plc ADR	3,897	120,534
Anheuser-Busch InBev S.A. ADR	1,890	109,904
Reckitt Benckiser Group plc ADR ¹	7,212	78,899
Total Consumer, Non-cyclical		4,326,797
Financial - 6.9%		
HSBC Holdings plc ADR	7,342	319,377
Allianz SE ADR	7,711	213,749
UBS Group AG*	6,287	185,718
Zurich Insurance Group AG ADR ¹	2,876	153,492
Banco Santander S.A. ADR	31,369	145,238
BNP Paribas S.A. ADR	4,229	135,920
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen ADR	2,627	131,534
AXA S.A. ADR	3,777	123,961
UniCredit SpA ADR	6,636	123,828
ING Groep N.V. ADR	6,511	111,599
Total Financial		1,644,416
Industrial - 5.2%		
Siemens AG ADR	2,964	276,393
Schneider Electric SE ADR	5,660	272,472
ABB Ltd. ADR	3,179	177,102
Safran S.A. ADR	2,984	158,898
Airbus SE ADR	4,624	158,326
Vinci S.A. ADR	4,660	122,698
Deutsche Post AG ADR ¹	1,884	76,547
Total Industrial		1,242,436
Technology - 5.1%		
ASML Holding N.V. — Class G	786	803,866
SAP SE ADR	2,010	405,437
Total Technology		1,209,303
Energy - 4.1%		
Shell plc ADR	6,253	451,341
TotalEnergies SE ADR	4,691	312,796
BP plc ADR	5,741	207,250
Total Energy		971,387
Consumer, Cyclical - 3.4%		
LVMH Moet Hennessy Louis Vuitton SE ADR	2,526	387,362
Cie Financiere Richemont S.A. ADR	10,572	164,923
Hermes International SCA ADR	691	159,566
Mercedes-Benz Group AG ADR	6,331	109,210
Total Consumer, Cyclical		821,061
Basic Materials - 2.2%		
Air Liquide S.A. ADR	5,681	196,780
Rio Tinto plc ADR	2,110	139,112
Glencore plc ADR*	9,879	112,028
BASF SE ADR ¹	7,054	85,212
Total Basic Materials		533,132
Utilities - 1.5%		
Iberdrola S.A. ADR	2,886	150,995
National Grid plc ADR ¹	1,972	112,010
Enel SpA ADR	15,374	105,927
Total Utilities		368,932
Communications - 1.2%		
Deutsche Telekom AG ADR	6,822	171,846
Prosus N.V. ADR	14,905	106,422
Total Communications		278,268
Total Common Stocks (Cost \$11,127,641)		11,395,732
MUTUAL FUNDS[†] - 0.6%		
Guggenheim Ultra Short Duration Fund — Institutional Class ²	7,027	69,849
Guggenheim Strategy Fund II ²	2,760	68,045
Total Mutual Funds (Cost \$138,225)		137,894
	Face Amount	
U.S. TREASURY BILLS^{††} - 0.8%		
U.S. Treasury Bills		
5.18% due 07/09/24 ^{3,4}	\$ 189,000	188,780
Total U.S. Treasury Bills (Cost \$188,779)		188,780
REPURCHASE AGREEMENTS^{††,5} - 5.5%		
J.P. Morgan Securities LLC issued 06/28/24 at 5.32% due 07/01/24	738,582	738,582
BofA Securities, Inc. issued 06/28/24 at 5.30% due 07/01/24	582,285	582,285
Total Repurchase Agreements (Cost \$1,320,867)		1,320,867
	Shares	
SECURITIES LENDING COLLATERAL^{†,6} - 0.2%		
Money Market Fund^{***}		
First American Government Obligations Fund - Class X, 5.23% ⁷	47,163	47,163
Total Securities Lending Collateral (Cost \$47,163)		47,163
Total Investments - 54.8% (Cost \$12,822,675)		\$ 13,090,436
Other Assets & Liabilities, net - 45.2%		10,801,196
Total Net Assets - 100.0%		\$ 23,891,632

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Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Purchased[†]				
STOXX 50 Index Futures Contracts	384	Sep 2024	\$ 18,630,151	\$ 12,944
Currency Futures Contracts Purchased[†]				
Euro FX Futures Contracts	138	Sep 2024	18,544,613	(615)

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

*** A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at June 30, 2024.

² Affiliated issuer.

³ All or a portion of this security is pledged as futures collateral at June 30, 2024.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ Repurchase Agreements.

⁶ Securities lending collateral.

⁷ Rate indicated is the 7-day yield as of June 30, 2024.

ADR — American Depositary Receipt

plc — Public Limited Company