

	Shares		Value
COMMON STOCKS [†] - 36.6%			
Consumer, Non-cyclical - 11.7%			
Nestle S.A. ADR	428	\$	42,509
Novartis AG ADR	324		39,207
Roche Holding AG ADR ¹	936		38,151
Novo Nordisk A/S ADR ¹	534		36,857
AstraZeneca plc ADR	514		35,918
Unilever plc ADR	426		26,058
Sanofi S.A. ADR	379		18,310
British American Tobacco plc ADR	364		17,228
L'Oreal S.A. ADR ¹	200		17,102
RELX plc ADR	313		17,008
EssilorLuxottica S.A. ADR	103		14,136
GSK plc ADR ¹	355		13,632
Anheuser-Busch InBev S.A. ADR ¹	170		11,683
Diageo plc ADR	92		9,277
Total Consumer, Non-cyclical			337,076
Financial - 7.6%			
HSBC Holdings plc ADR ¹	580		35,258
Allianz SE ADR	643		26,059
Banco Santander S.A. ADR	2,521		20,924
UBS Group AG*	556		18,804
UniCredit SpA ADR ¹	520		17,378
Zurich Insurance Group AG ADR	486		17,025
BNP Paribas S.A. ADR	354		15,980
AXA S.A. ADR	311		15,276
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen ADR	1,086		14,140
Intesa Sanpaolo SpA ADR	404		13,999
London Stock Exchange Group plc ADR	337		12,422
ING Groep N.V. ADR	524		11,460
Total Financial			218,725
Industrial - 5.1%			
Siemens AG ADR	250		32,218
Schneider Electric SE ADR	480		25,622
Airbus SE ADR	391		20,473
Safran S.A. ADR	250		20,417
Rolls-Royce Holdings plc ADR ¹	1,395		18,665
ABB Ltd. ADR	262		15,634
Vinci S.A. ADR	387		14,276
Total Industrial			147,305
Technology - 3.6%			
ASML Holding N.V. — Class G	65		52,090
SAP SE ADR	170		51,697
Total Technology			103,787
Energy - 2.5%			
Shell plc ADR	495		34,853
TotalEnergies SE ADR	378		23,205
BP plc ADR	457		13,678
Total Energy			71,736
Consumer, Cyclical - 2.1%			
LVMH Moet Hennessy Louis Vuitton SE ADR	212		22,273
Cie Financiere Richemont S.A. ADR	894		16,834
Hermes International SCA ADR	58		15,724
Mercedes-Benz Group AG ADR	480		6,946
Total Consumer, Cyclical			61,777
Utilities - 1.5%			
Iberdrola S.A. ADR	245		18,860
National Grid plc ADR ¹	170		12,650
Enel SpA ADR	1,298		12,305
Total Utilities			43,815
Basic Materials - 1.3%			
Air Liquide S.A. ADR ¹	482		19,907
Rio Tinto plc ADR	179		10,441
BASF SE ADR	594		7,294
Total Basic Materials			37,642
Communications - 1.2%			
Deutsche Telekom AG ADR	597		21,844
Prosus N.V. ADR	1,067		11,876
Total Communications			33,720
Total Common Stocks			
(Cost \$775,919)			1,055,583
MUTUAL FUNDS [†] - 4.8%			
Guggenheim Ultra Short Duration Fund — Institutional Class ²	7,027		70,622
Guggenheim Strategy Fund II ²	2,760		68,680
Total Mutual Funds			68,680
(Cost \$138,226)			139,302
		Face Amount	
U.S. TREASURY BILLS ^{††} - 6.9%			
U.S. Treasury Bills			
3.94% due 07/08/25 ^{3,4}	\$	200,000	199,838
Total U.S. Treasury Bills			
(Cost \$199,839)			199,838
REPURCHASE AGREEMENTS ^{††,5} - 49.1%			
J.P. Morgan Securities LLC issued 06/30/25 at 4.37% due 07/01/25	767,256		767,256
Barclays Capital, Inc. issued 06/30/25 at 4.39% due 07/01/25	331,071		331,071
BofA Securities, Inc. issued 06/30/25 at 4.37% due 07/01/25	319,690		319,690
Total Repurchase Agreements			319,690
(Cost \$1,418,017)			1,418,017
		Shares	
SECURITIES LENDING COLLATERAL ^{†,6} - 5.8%			
Money Market Fund ^{***}			
First American Government Obligations Fund - Class X, 4.25% ⁷	168,992		168,992
Total Securities Lending Collateral			
(Cost \$168,992)			168,992
Total Investments - 103.2%			

(Cost \$2,700,993)	\$	2,981,732
Other Assets & Liabilities, net - (3.2)%		(92,556)
Total Net Assets - 100.0%	\$	2,889,176

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount		Value and Unrealized Appreciation**
Currency Futures Contracts Purchased†					
Euro FX Futures Contracts	17	Sep 2025	\$	2,516,000	\$ 39,738
Equity Futures Contracts Purchased†					
STOXX 50 Index Futures Contracts	48	Sep 2025		2,523,280	5,292

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

*** A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

1 All or a portion of this security is on loan at June 30, 2025.

2 Affiliated issuer.

3 All or a portion of this security is pledged as futures collateral at June 30, 2025.

4 Rate indicated is the effective yield at the time of purchase.

5 Repurchase Agreements.

6 Securities lending collateral.

7 Rate indicated is the 7-day yield as of June 30, 2025.

ADR — American Depositary Receipt

plc — Public Limited Company