

Europe 1.25x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2025

	Shares	Value
COMMON STOCKS[†] - 46.2%		
Consumer, Non-cyclical - 14.0%		
Roche Holding AG ADR	807	\$ 41,617
AstraZeneca plc ADR	446	41,001
Novartis AG ADR	275	37,914
Nestle S.A. ADR	371	36,647
Novo Nordisk A/S ADR	461	23,455
Unilever plc ADR	323	21,124
British American Tobacco plc ADR	313	17,722
Sanofi S.A. ADR	328	15,895
L'Oreal S.A. ADR	173	14,818
GSK plc ADR	294	14,418
EssilorLuxottica S.A. ADR	90	14,258
RELX plc ADR	271	10,954
Anheuser-Busch InBev S.A. ADR	147	9,414
Diageo plc ADR	80	6,902
Total Consumer, Non-cyclical		306,139
Financial - 10.9%		
HSBC Holdings plc ADR	492	38,706
Allianz SE ADR	548	25,208
Banco Santander S.A. ADR	2,139	25,090
UBS Group AG	445	20,608
Banco Bilbao Vizcaya Argentaria S.A. ADR	830	19,347
UniCredit SpA ADR	448	18,579
Zurich Insurance Group AG ADR	419	15,935
Intesa Sanpaolo SpA ADR	366	15,229
BNP Paribas S.A. ADR	302	14,315
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen ADR	940	12,399
AXA S.A. ADR	256	12,285
ING Groep N.V. ADR	436	12,208
London Stock Exchange Group plc ADR *	291	8,896
Total Financial		238,805
Industrial - 6.9%		
Siemens AG ADR	216	30,229
Schneider Electric SE ADR	414	22,743
Airbus SE ADR	339	19,635
Rolls-Royce Holdings plc ADR	1,205	18,943
Safran S.A. ADR	215	18,716
ABB Ltd. ADR	226	16,717
Rheinmetall AG ADR	33	12,061
Vinci S.A. ADR	338	11,898
Total Industrial		150,942
Technology - 4.4%		
ASML Holding N.V. — Class G	56	59,912
SAP SE ADR	146	35,465
Total Technology		95,377
Energy - 2.9%		
Shell plc ADR	413	30,347
TotalEnergies SE	317	20,738
BP plc ADR	374	12,989
Total Energy		64,074
Consumer, Cyclical - 2.6%		
LVMH Moet Hennessy Louis Vuitton SE ADR	180	27,146
Cie Financiere Richemont S.A. ADR	776	16,707
Hermes International SCA ADR	50	12,400
Total Consumer, Cyclical		56,253
Utilities - 1.9%		
Iberdrola S.A. ADR	219	18,922
Enel SpA ADR	1,121	11,636
National Grid plc ADR	149	11,525
Total Utilities		42,083
Basic Materials - 1.3%		
Air Liquide S.A. ADR	417	15,662
Rio Tinto plc ADR	154	12,325
Total Basic Materials		27,987
Communications - 1.3%		
Deutsche Telekom AG ADR	505	16,513
Prosus N.V. ADR	894	11,050
Total Communications		27,563
Total Common Stocks (Cost \$637,688)		1,009,223
MUTUAL FUNDS[†] - 6.4%		
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	7,027	70,833
Guggenheim Strategy Fund II ¹	2,760	68,487
Total Mutual Funds (Cost \$138,226)		139,320
	Face	
	Amount	
U.S. TREASURY BILLS^{††} - 5.7%		
U.S. Treasury Bills		
3.50% due 01/22/26 ^{2,3}	\$ 125,000	124,753
Total U.S. Treasury Bills (Cost \$124,737)		124,753
REPURCHASE AGREEMENTS^{††,4} - 41.7%		
J.P. Morgan Securities LLC issued 12/31/25 at 3.82% due 01/02/26	455,023	455,023
BofA Securities, Inc. issued 12/31/25 at 3.81% due 01/02/26	455,023	455,023
Total Repurchase Agreements (Cost \$910,046)		910,046
Total Investments - 100.0% (Cost \$1,810,697)		\$ 2,183,342
Other Assets & Liabilities, net - 0.0%		(920)
Total Net Assets - 100.0%		\$ 2,182,422

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Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount		Value and Unrealized Appreciation**
Currency Futures Contracts Purchased[†]					
Euro FX Futures Contracts	12	Mar 2026	\$	1,768,800	\$ 12,920
Equity Futures Contracts Purchased[†]					
STOXX 50 Index Futures Contracts ^{††}	30	Mar 2026	\$	1,721,930	\$ 8,751

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as futures collateral at December 31, 2025.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.

ADR — American Depositary Receipt

plc — Public Limited Company