

SCHEDULE OF INVESTMENTS

March 31, 2026

EUROPE 1.25x STRATEGY FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS - 44.5%			COMMON STOCKS - 44.5% (continued)		
CONSUMER, NON-CYCLICAL - 12.8%			ENERGY - 3.8% (continued)		
AstraZeneca plc	161	\$ 31,752	BP plc ADR	286	\$ 13,442
Novartis AG ADR	198	30,245	Total Energy		61,620
Roche Holding AG ADR	588	29,229	UTILITIES - 2.0%		
Nestle S.A. ADR	268	26,559	Iberdrola S.A. ADR	161	14,850
British American Tobacco plc ADR	227	13,273	National Grid plc ADR	108	9,137
Unilever plc ADR	226	12,875	Enel SpA ADR	811	8,824
Novo Nordisk A/S ADR	335	12,311	Total Utilities		32,811
GSK plc ADR	213	11,755	CONSUMER, CYCLICAL - 1.9%		
Sanofi S.A. ADR	236	11,370	LVMH Moet Hennessy Louis Vuitton SE ADR	130	14,201
L'Oreal S.A. ADR	125	10,241	Cie Financiere Richemont S.A. ADR	560	9,895
EssilorLuxottica S.A. ADR	65	7,573	Hermes International SCA ADR	37	7,020
Anheuser-Busch InBev S.A. ADR	107	7,423	Total Consumer, Cyclical		31,116
RELX plc ADR	190	6,299	BASIC MATERIALS - 1.4%		
Total Consumer, Non-cyclical		210,905	Air Liquide S.A. ADR	302	12,533
FINANCIAL - 9.9%			Rio Tinto plc ADR	112	10,448
HSBC Holdings plc ADR	356	29,366	Total Basic Materials		22,981
Banco Santander S.A. ADR	1,536	17,326	COMMUNICATIONS - 1.2%		
Allianz SE ADR	396	16,648	Deutsche Telekom AG ADR	366	13,571
Banco Bilbao Vizcaya Argentaria S.A. ADR	598	12,953	Prosus N.V. ADR	640	5,920
UBS Group AG	322	12,581	Total Communications		19,491
UniCredit SpA ADR	314	11,323	Total Common Stocks		
Zurich Insurance Group AG ADR	305	10,831	(Cost \$431,675)		730,616
BNP Paribas S.A. ADR	215	10,232	MUTUAL FUNDS - 8.5%		
Intesa Sanpaolo SpA ADR	265	9,696	Guggenheim Ultra Short Duration Fund — Institutional Class ^a	7,027	70,622
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen ADR	678	8,522	Guggenheim Strategy Fund II ^a	2,760	68,294
AXA S.A. ADR	183	8,416	Total Mutual Funds		138,916
ING Groep N.V. ADR	305	7,945	(Cost \$138,225)		
London Stock Exchange Group plc ADR	204	6,085			FACE AMOUNT
Total Financial		161,924	REPURCHASE AGREEMENTS^b - 29.2%		
INDUSTRIAL - 7.1%			J.P. Morgan Securities LLC issued 03/31/26 at 3.66% due 04/01/26	\$ 250,709	250,709
Siemens AG ADR	156	19,013	Bank of America Securities, Inc. issued 03/31/26 at 3.65% due 04/01/26	227,838	227,838
Schneider Electric SE ADR	301	16,384	Total Repurchase Agreements		478,547
Siemens Energy AG ADR	82	13,835	(Cost \$478,547)		
Rolls-Royce Holdings plc ADR	876	13,508	Total Investments - 82.2%		
ABB Ltd. ADR	164	13,199	(Cost \$1,048,447)		\$ 1,348,079
Safran S.A. ADR	154	12,633	Other Assets & Liabilities, net - 17.8%		
Airbus SE ADR	245	11,576			292,795
Vinci S.A. ADR	242	9,082	Total Net Assets - 100.0%		
Rheinmetall AG ADR	24	8,064			\$ 1,640,874
Total Industrial		117,294			
TECHNOLOGY - 4.4%					
ASML Holding N.V. — Class G	41	54,154			
SAP SE ADR	107	18,320			
Total Technology		72,474			
ENERGY - 3.8%					
Shell plc ADR	295	27,435			
TotalEnergies SE ADR	228	20,743			

EUROPE 1.25x STRATEGY FUND

^a A affiliated issuer.

^b Repurchase Agreements.

ADR — American Depositary Receipt

LLC — Limited Liability Company

plc — Public Limited Company

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^a
Currency Futures Contracts Purchased				
Euro FX Futures Contracts	9	Jun 2026	\$ 1,305,000	\$ (1,760)
Equity Futures Contracts Purchased				
STOXX 50 Index Futures Contracts	23	Jun 2026	1,299,284	\$ (3,113)

^a Includes cumulative appreciation (depreciation).