

Inverse Russell 2000® Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

	Shares	Value
MUTUAL FUNDS[†] - 44.8%		
Guggenheim Strategy Fund II ¹	51,129	\$ 1,277,717
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	127,491	1,271,085
Total Mutual Funds (Cost \$2,512,853)		<u>2,548,802</u>
	Face Amount	
U.S. TREASURY BILLS^{††} - 4.5%		
U.S. Treasury Bills		
0.01% due 08/03/21 ²	\$ 131,000	130,994
0.04% due 12/09/21 ^{2,3}	100,000	99,977
0.03% due 12/09/21 ²	25,000	24,994
Total U.S. Treasury Bills (Cost \$255,978)		<u>255,965</u>
FEDERAL AGENCY NOTES^{††} - 2.1%		
Federal Farm Credit Bank		
0.44% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22 ⁴	120,000	120,394
Total Federal Agency Notes (Cost \$120,000)		<u>120,394</u>
REPURCHASE AGREEMENTS^{††,5} - 50.2%		
J.P. Morgan Securities LLC issued 06/30/21 at 0.05% due 07/01/21 ³	1,606,205	1,606,205
Barclays Capital, Inc. issued 06/30/21 at 0.03% due 07/01/21 ³	632,362	632,362
BoFA Securities, Inc. issued 06/30/21 at 0.04% due 07/01/21 ³	619,962	619,962
Total Repurchase Agreements (Cost \$2,858,529)		<u>2,858,529</u>
Total Investments - 101.6% (Cost \$5,747,360)		<u>\$ 5,783,690</u>
Other Assets & Liabilities, net - (1.6%)		<u>(90,841)</u>
Total Net Assets - 100.0%		<u>\$ 5,692,849</u>

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short^{††}							
BNP Paribas	Russell 2000 Index	0.31% (1 Month USD LIBOR - 0.40%)	At Maturity	07/15/21	236	\$ 545,537	\$ (13,952)
Barclays Bank plc	Russell 2000 Index	0.41% (1 Week USD LIBOR - 0.50%)	At Maturity	07/14/21	169	389,748	(17,678)
Goldman Sachs International	Russell 2000 Index	(0.04)% (1 Week USD LIBOR - 0.05%)	At Maturity	07/15/21	2,060	4,759,840	(43,329)
						<u>\$ 5,695,125</u>	<u>\$ (74,959)</u>

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as equity index swap collateral at June 30, 2021.

⁴ Variable rate security. Rate indicated is the rate effective at June 30, 2021. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

⁵ Repurchase Agreements.

LIBOR — London Interbank Offered Rate

plc — Public Limited Company