

**INVERSE RUSSELL 2000® STRATEGY FUND**

	SHARES	VALUE		FACE AMOUNT	VALUE
<b>MUTUAL FUNDS† - 45.5%</b>					
Guggenheim Strategy Fund II <sup>1</sup>	51,129	\$ 1,277,717			
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>1</sup>	127,491	<u>1,271,085</u>			
<b>Total Mutual Funds</b> (Cost \$2,512,853)		<u>2,548,802</u>			
			<b>FACE AMOUNT</b>		
<b>FEDERAL AGENCY NOTES†† - 11.0%</b>					
Federal Farm Credit Bank 0.05% (U.S. Prime Rate - 3.20%, Rate Floor: 0.00%) due 05/18/22 <sup>2</sup>	\$ 500,000	499,874			
0.44% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22 <sup>2</sup>	120,000	<u>120,269</u>			
<b>Total Federal Agency Notes</b> (Cost \$619,904)		<u>620,143</u>			
<b>U.S. TREASURY BILLS†† - 2.2%</b>					
U.S. Treasury Bills 0.04% due 12/09/21 <sup>3,4</sup>	125,000	<u>124,994</u>			
<b>Total U.S. Treasury Bills</b> (Cost \$124,991)		<u>124,994</u>			

<b>REPURCHASE AGREEMENTS††,5 - 42.6%</b>					
J.P. Morgan Securities LLC issued 09/30/21 at 0.05% due 10/01/21 <sup>3</sup>			\$ 1,342,214	\$ 1,342,214	
BofA Securities, Inc. issued 09/30/21 at 0.02% due 10/01/21 <sup>3</sup>			521,518	521,518	
Barclays Capital, Inc. issued 09/30/21 at 0.03% due 10/01/21 <sup>3</sup>			521,518	<u>521,518</u>	
<b>Total Repurchase Agreements</b> (Cost \$2,385,250)					<u>2,385,250</u>
<b>Total Investments - 101.3%</b> (Cost \$5,642,998)					<u>\$ 5,679,189</u>
<b>Other Assets &amp; Liabilities, net - (1.3)%</b>					<u>(73,794)</u>
<b>Total Net Assets - 100.0%</b>					<u>\$ 5,605,395</u>

**Total Return Swap Agreements**

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
<b>OTC Equity Index Swap Agreements Sold Short††</b>								
Goldman Sachs International	Russell 2000 Index	Receive	0.03% (Federal Funds Rate - 0.05%)	At Maturity	11/04/21	1,838	\$ 4,051,234	\$ 32,115
BNP Paribas	Russell 2000 Index	Pay	(0.31)% (1 Month USD LIBOR - 0.40%)	At Maturity	11/04/21	467	1,029,175	14,041
Barclays Bank plc	Russell 2000 Index	Pay	(0.45)% (U.S. Secured Overnight Financing Rate - 0.50%)	At Maturity	11/03/21	236	<u>519,519</u>	<u>1,315</u>
							<u>\$ 5,599,928</u>	<u>\$ 47,471</u>

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> Affiliated issuer.

<sup>2</sup> Variable rate security. Rate indicated is the rate effective at September 30, 2021. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

<sup>3</sup> All or a portion of this security is pledged as equity index swap collateral at September 30, 2021.

<sup>4</sup> Rate indicated is the effective yield at the time of purchase.

<sup>5</sup> Repurchase Agreements.

LIBOR — London Interbank Offered Rate

plc — Public Limited Company