INVERSE RUSSELL 2000® STRATEGY FUND

	Shares	Value
MUTUAL FUNDS† - 10.9%		
Guggenheim Strategy Fund II[1]	39,100	$ 937,233
Guggenheim Ultra Short Duration Fund — Institutional Class[1]	97,310	933,202
Total Mutual Funds (Cost $1,914,222)		1,870,435

	Face Amount	Value
FEDERAL AGENCY DISCOUNT NOTES†† - 55.4%		
Freddie Mac		
2.28% due 10/03/22[2]	$ 6,000,000	5,999,240
Federal Home Loan Bank		
3.00% due 11/01/22[2]	2,000,000	1,994,833
3.22% due 12/01/22[2]	1,500,000	1,492,170
Total Federal Agency Discount Notes (Cost $9,485,888)		9,486,243
U.S. TREASURY BILLS†† - 0.3%		
U.S. Treasury Bills		
1.34% due 10/04/22[2]	53,000	52,997
Total U.S. Treasury Bills (Cost $52,994)		52,997
REPURCHASE AGREEMENTS††,3 - 21.4%		
J.P. Morgan Securities LLC issued 09/30/22 at 2.97% due 10/03/22[4]	$ 2,084,947	$ 2,084,947
BofA Securities, Inc. issued 09/30/22 at 2.91% due 10/03/22[4]	801,903	801,903
Barclays Capital, Inc. issued 09/30/22 at 2.92% due 10/03/22[4]	778,167	778,167
Total Repurchase Agreements (Cost $3,665,017)		3,665,017
Total Investments - 88.0% (Cost $15,118,121)		$ 15,074,692
Other Assets & Liabilities, net - 12.0%		2,057,350
Total Net Assets - 100.0%		$ 17,132,042

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short††								
Goldman Sachs International	Russell 2000 Index	Receive	3.03% (Federal Funds Rate - 0.05%)	At Maturity	11/17/22	8,931	$ 14,868,132	$ 1,990,260
Barclays Bank plc	Russell 2000 Index	Receive	2.46% (SOFR - 0.50%)	At Maturity	11/16/22	893	1,486,834	215,341
BNP Paribas	Russell 2000 Index	Receive	2.88% (Federal Funds Rate - 0.20%)	At Maturity	11/17/22	467	777,221	168,256
							$ 17,132,187	$ 2,373,857

† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
1 Affiliated issuer.
2 Rate indicated is the effective yield at the time of purchase.
3 Repurchase Agreements.
4 All or a portion of this security is pledged as equity index swap collateral at September 30, 2022.
plc — Public Limited Company
SOFR — Secured Overnight Financing Rate