INVERSE RUSSELL 2000® STRATEGY FUND

	Shares	Value
MUTUAL FUNDS† - 31.5%		
Guggenheim Strategy Fund II[1]	39,100	$ 946,618
Guggenheim Ultra Short Duration Fund — Institutional Class[1]	97,310	944,879
Total Mutual Funds (Cost $1,914,222)		1,891,497

	Face Amount	Value
U.S. TREASURY BILLS†† - 0.8%		
U.S. Treasury Bills 4.21% due 05/02/23[2,3]	$ 50,000	49,815
Total U.S. Treasury Bills (Cost $49,819)		49,815

	Face Amount	Value
REPURCHASE AGREEMENTS††,4 - 70.9%		
J.P. Morgan Securities LLC issued 03/31/23 at 4.80% due 04/03/23[2]	$ 2,379,286	$ 2,379,286
BofA Securities, Inc. issued 03/31/23 at 4.78% due 04/03/23[2]	940,016	940,016
Barclays Capital, Inc. issued 03/31/23 at 4.80% due 04/03/23[2]	940,016	940,016
Total Repurchase Agreements (Cost $4,259,318)		4,259,318
Total Investments — 103.2% (Cost $6,223,359)		$ 6,200,630
Other Assets & Liabilities, net - (3.2)%		(190,110)
Total Net Assets — 100.0%		$ 6,010,520

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short††								
BNP Paribas	Russell 2000 Index	Receive	4.63% (Federal Funds Rate - 0.20%)	At Maturity	06/28/23	349	$ 629,363	$ (17,407)
Barclays Bank plc	Russell 2000 Index	Receive	4.32% (SOFR - 0.50%)	At Maturity	06/27/23	571	1,028,550	(27,853)
Goldman Sachs International	Russell 2000 Index	Receive	4.68% (Federal Funds Rate - 0.15%)	At Maturity	06/28/23	2,414	4,351,670	(120,355)
							$ 6,009,583	$ (165,615)

† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
[1] Affiliated issuer.
[2] All or a portion of this security is pledged as equity index swap collateral at March 31, 2023.
[3] Rate indicated is the effective yield at the time of purchase.
[4] Repurchase Agreements.
plc — Public Limited Company
SOFR — Secured Overnight Financing Rate