INVERSE RUSSELL 2000® STRATEGY FUND

	Shares	Value
MUTUAL FUNDS† - 40.1%		
Guggenheim Ultra Short Duration Fund — Institutional Class[1]	44,544	$ 434,300
Guggenheim Strategy Fund II[1]	17,889	434,175
Total Mutual Funds (Cost $868,958)		868,475

	Face Amount	Value
U.S. TREASURY BILLS†† - 6.0%		
U.S. Treasury Bills		
4.66% due 10/05/23[2,3]	$ 80,000	79,965
5.29% due 11/07/23[3,4]	50,000	49,736
Total U.S. Treasury Bills (Cost $129,681)		129,701

	Face Amount	Value
REPURCHASE AGREEMENTS††,5 - 50.9%		
J.P. Morgan Securities LLC issued 09/29/23 at 5.30% due 10/02/23[4]	$ 622,292	$ 622,292
Barclays Capital, Inc. issued 09/29/23 at 5.29% due 10/02/23[4]	241,731	241,731
BofA Securities, Inc. issued 09/29/23 at 5.30% due 10/02/23[4]	239,343	239,343
Total Repurchase Agreements (Cost $1,103,366)		1,103,366
Total Investments - 97.0% (Cost $2,102,005)		$ 2,101,542
Other Assets & Liabilities, net - 3.0%		65,899
Total Net Assets - 100.0%		$ 2,167,441

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Equity Futures Contracts Sold Short†				
Russell 2000 Index Mini Futures Contracts	5	Dec 2023	$ 449,525	$ 19,467

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short††								
Barclays Bank plc	Russell 2000 Index	Receive	4.81% (SOFR - 0.50%)	At Maturity	12/20/23	341	$ 608,531	$ 12,278
BNP Paribas	Russell 2000 Index	Receive	5.13% (Federal Funds Rate - 0.20%)	At Maturity	12/21/23	320	571,180	7,999
Goldman Sachs International	Russell 2000 Index	Receive	5.18% (Federal Funds Rate - 0.15%)	At Maturity	12/21/23	301	536,863	7,237
							$ 1,716,574	$ 27,514

** Includes cumulative appreciation (depreciation).
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
1 Affiliated issuer.
2 All or a portion of this security is pledged as futures collateral at September 30, 2023.
3 Rate indicated is the effective yield at the time of purchase.
4 All or a portion of this security is pledged as equity index swap collateral at September 30, 2023.
5 Repurchase Agreements.
plc — Public Limited Company
SOFR — Secured Overnight Financing Rate