INVERSE RUSSELL 2000[®] STRATEGY FUND

	Shares Value		Face Amount		VALUE		
MUTUAL FUNDS [†] - 42.2% Guggenheim Ultra Short Duration Fund — Institutional Class ¹ Guggenheim Strategy Fund II ¹ Total Mutual Funds (Cost \$868,958)		44,544 \$ 17,889 _ - Face	446,771 444,730 891,501	REPURCHASE AGREEMENTS ^{††,4} - 22.7% J.P. Morgan Securities LLC issued 03/31/25 at 4.36% due 04/01/25 ² BofA Securities, Inc. issued 03/31/25 at 4.35% due 04/01/25 ² Total Repurchase Agreements	\$ 271,913 208,390	\$	271,913 208,390
		AMOUNT		(Cost \$480,303)			480,303
U.S. TREASURY BILLS ^{††} - 5.1% U.S. Treasury Bills 4.20% due 06/12/25 ^{2,3} 4.08% due 04/08/25 ³	\$	100,000 7,000	99,162 6,994	Total Investments - 70.0% (Cost \$1,455,416) Other Assets & Liabilities, net - 30.0% Total Net Assets - 100.0%		\$ \$	1,477,960 634,794 2,112,754
Total U.S. Treasury Bills (Cost \$106,155)		-	106,156				

Total Return Swap Agreements

Counterparty	Index	Туре	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation	
OTC Equity Index Sw	ap Agreements Sold Short †	î							
Barclays Bank plc	Russell 2000 Index	Receive	4.69% (SOFR + 0.35%)	At Maturity	06/26/25	790	\$ 1,588,730	\$	31,968
Goldman Sachs	Russell 2000 Index		4.43% (Federal Funds						
International		Receive	Rate + 0.10%)	At Maturity	06/25/25	173	347,462		11,741
BNP Paribas Russell 2000 Index	Russell 2000 Index		4.48% (Federal Funds						
		Receive	Rate + 0.15%)	At Maturity	06/26/25	81	162,409		4,998
							\$ 2,098,601	\$	48,707

 † Value determined based on Level 1 inputs.

 †† Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as equity index swap collateral at March 31, 2025.
³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate