

SCHEDULE OF INVESTMENTS

March 31, 2025

INVERSE RUSSELL 2000® STRATEGY FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
MUTUAL FUNDS[†] - 42.2%			REPURCHASE AGREEMENTS^{††,4} - 22.7%		
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	44,544	\$ 446,771	J.P. Morgan Securities LLC issued 03/31/25 at 4.36% due 04/01/25 ²	\$ 271,913	\$ 271,913
Guggenheim Strategy Fund II ¹	17,889	444,730	BofA Securities, Inc. issued 03/31/25 at 4.35% due 04/01/25 ²	208,390	208,390
Total Mutual Funds (Cost \$868,958)		891,501	Total Repurchase Agreements (Cost \$480,303)		480,303

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as equity index swap collateral at March 31, 2025.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate