INVERSE RUSSELL 2000® STRATEGY FUND

	Shares	Value
MUTUAL FUNDS† - 63.5%		
Guggenheim Ultra Short Duration Fund — Institutional Class[1]	44,544	$ 448,553
Guggenheim Strategy Fund II[1]	17,889	445,088
Total Mutual Funds (Cost $868,958)		893,641

	Face Amount	Value
U.S. TREASURY BILLS†† - 4.1%		
U.S. Treasury Bills		
3.88% due 12/18/25[2,3]	$ 50,000	49,581
3.92% due 10/14/25[3,4]	8,000	7,989
Total U.S. Treasury Bills (Cost $57,568)		57,570

	Face Amount	Value
REPURCHASE AGREEMENTS††,5 - 22.8%		
J.P. Morgan Securities LLC issued 09/30/25 at 4.20% due 10/01/25	$ 186,163	$ 186,163
BofA Securities, Inc. issued 09/30/25 at 4.19% due 10/01/25	133,956	133,956
Total Repurchase Agreements (Cost $320,119)		320,119
Total Investments - 90.4% (Cost $1,246,645)		$ 1,271,330
Other Assets & Liabilities, net - 9.6%		135,608
Total Net Assets - 100.0%		$ 1,406,938

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short†				
Russell 2000 Index Mini Futures Contracts	1	Dec 2025	$ 122,785	$ (1,517)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements Sold Short††								
Goldman Sachs International	Russell 2000 Index	Receive	4.19% (Federal Funds Rate + 0.10%)	At Maturity	11/19/25	190	$ 462,639	$ 3,145
BNP Paribas	Russell 2000 Index	Receive	4.24% (Federal Funds Rate + 0.15%)	At Maturity	11/20/25	68	166,011	(103)
Barclays Bank plc	Russell 2000 Index	Receive	4.48% (SOFR + 0.35%)	At Maturity	11/20/25	269	656,254	(406)
							$ 1,284,904	$ 2,636

** Includes cumulative appreciation (depreciation).
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
1 Affiliated issuer.
2 All or a portion of this security is pledged as equity index swap collateral at September 30, 2025.
3 Rate indicated is the effective yield at the time of purchase.
4 All or a portion of this security is pledged as futures collateral at September 30, 2025.
5 Repurchase Agreements.
plc — Public Limited Company
SOFR — Secured Overnight Financing Rate