

Inverse Russell 2000[®] Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2025

	Shares	Value
MUTUAL FUNDS[†] - 59.4%		
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	34,623	\$ 348,999
Guggenheim Strategy Fund II ¹	13,870	344,117
Total Mutual Funds (Cost \$673,496)		693,116
	Face Amount	
U.S. TREASURY BILLS^{††} - 1.5%		
U.S. Treasury Bills		
3.50% due 01/22/26 ^{2,3}	\$ 18,000	17,964
Total U.S. Treasury Bills (Cost \$17,962)		17,964
REPURCHASE AGREEMENTS^{††,4} - 32.4%		
BofA Securities, Inc. issued 12/31/25 at 3.81% due 01/02/26	188,900	188,900
J.P. Morgan Securities LLC issued 12/31/25 at 3.82% due 01/02/26	188,899	188,899
Total Repurchase Agreements (Cost \$377,799)		377,799
Total Investments - 93.3% (Cost \$1,069,257)		\$ 1,088,879
Other Assets & Liabilities, net - 6.7%		78,631
Total Net Assets - 100.0%		\$ 1,167,510

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Sold Short[†]				
Russell 2000 Index Mini Futures Contracts	2	Mar 2026	\$ 249,860	\$ 7,567

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
Goldman Sachs International	Russell 2000 Index	Receive	4.09% (Federal Funds Rate + 0.45%)	At Maturity	01/21/26	112	\$ 277,234	\$ (7,993)
BNP Paribas	Russell 2000 Index	Receive	3.79% (Federal Funds Rate + 0.15%)	At Maturity	01/22/26	142	351,323	(10,590)
Barclays Bank plc	Russell 2000 Index	Receive	4.06% (SOFR + 0.35%)	At Maturity	01/22/26	115	286,263	(12,266)
							\$ 914,820	\$ (30,849)

^{**} Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as futures collateral at December 31, 2025.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate