

**Inverse Mid-Cap Strategy Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2018

|  | Shares             | Value             |
|--|--------------------|-------------------|
| <b>MUTUAL FUNDS<sup>†</sup> - 33.3%</b>                |                    |                   |
| Guggenheim Strategy Fund II <sup>1</sup>               | 7,845              | \$ 196,037        |
| Guggenheim Strategy Fund I <sup>1</sup>                | 3,842              | 96,210            |
| <b>Total Mutual Funds</b><br>(Cost \$290,563)          |                    | <u>292,247</u>    |
|  | <b>Face Amount</b> |                   |
| <b>U.S. TREASURY BILLS<sup>††</sup> - 11.4%</b>        |                    |                   |
| U.S. Treasury Bills                                    |                    |                   |
| 1.87% due 09/20/18 <sup>2,3,4</sup>                    | \$ 100,000         | 99,583            |
| <b>Total U.S. Treasury Bills</b><br>(Cost \$99,574)    |                    | <u>99,583</u>     |
| <b>REPURCHASE AGREEMENTS<sup>††,5</sup> - 55.3%</b>    |                    |                   |
| JPMorgan Chase & Co.                                   |                    |                   |
| issued 06/29/18 at 2.10%<br>due 07/02/18 <sup>2</sup>  | 266,344            | 266,344           |
| Barclays Capital                                       |                    |                   |
| issued 06/29/18 at 2.07%<br>due 07/02/18 <sup>2</sup>  | 130,788            | 130,788           |
| Bank of America Merrill Lynch                          |                    |                   |
| issued 06/29/18 at 2.08%<br>due 07/02/18 <sup>2</sup>  | 87,192             | 87,192            |
| <b>Total Repurchase Agreements</b><br>(Cost \$484,324) |                    | <u>484,324</u>    |
| <b>Total Investments - 100.0%</b><br>(Cost \$874,461)  |                    | <u>\$ 876,154</u> |
| <b>Other Assets &amp; Liabilities, net - 0.0%</b>      |                    | 368               |
| <b>Total Net Assets - 100.0%</b>                       |                    | <u>\$ 876,522</u> |

**Total Return Swap Agreements**

| Counterparty  | Index                | Financing Rate<br>Receive | Payment Frequency | Maturity Date | Units | Notional Amount   | Value and<br>Unrealized Gain<br>(Loss) |              |
|---|----------------------|---------------------------|-------------------|---------------|-------|-------------------|--|--------------|
|   |                      |                           |                   |               |       |                   |  |              |
| <b>OTC Equity Index Swap Agreements Sold Short<sup>††</sup></b> |                      |                           |                   |               |       |                   |  |              |
| Goldman Sachs International                                     | S&P MidCap 400 Index | (2.03%)                   | At Maturity       | 07/27/18      | 257   | \$ 501,683        | \$                                     | 3,455        |
| Barclays Bank plc   | S&P MidCap 400 Index | (2.18%)                   | At Maturity       | 07/31/18      | 47    | 91,777            |  | (417)        |
| BNP Paribas   | S&P MidCap 400 Index | (1.94%)                   | At Maturity       | 07/30/18      | 147   | 286,108           |  | (1,299)      |
|   |                      |                           |                   |               |       | <u>\$ 879,568</u> | <u>\$</u>                              | <u>1,739</u> |

<sup>†</sup> Value determined based on Level 1 inputs.

<sup>††</sup> Value determined based on Level 2 inputs.

<sup>1</sup> Affiliated issuer.

<sup>2</sup> All or a portion of this security is pledged as equity index swap collateral at June 30, 2018.

<sup>3</sup> Rate indicated is the effective yield at the time of purchase.

<sup>4</sup> Zero coupon rate security.

<sup>5</sup> Repurchase Agreements.