

Inverse Mid-Cap Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2019

	Shares	Value
MUTUAL FUNDS[†] - 42.4%		
Guggenheim Ultra Short Duration Fund - Institutional Class ¹	30,697	\$ 305,742
Guggenheim Strategy Fund II ¹	12,278	304,740
Total Mutual Funds (Cost \$610,044)		<u>610,482</u>
	Face Amount	
REPURCHASE AGREEMENTS^{††,2} - 23.0%		
JPMorgan Chase & Co. issued 06/28/19 at 2.53% due 07/01/19 ³	\$ 221,436	221,436
Bank of America Merrill Lynch issued 06/28/19 at 2.48% due 07/01/19 ³	55,008	55,008
Barclays Capital issued 06/28/19 at 2.40% due 07/01/19 ³	55,008	55,008
Total Repurchase Agreements (Cost \$331,452)		<u>331,452</u>
Total Investments - 65.4% (Cost \$941,496)		<u>\$ 941,934</u>
Other Assets & Liabilities, net - 34.6%		<u>498,355</u>
Total Net Assets - 100.0%		<u>\$ 1,440,289</u>

Total Return Swap Agreements

Counterparty	Index	Financing Rate Receive	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short^{††}							
Barclays Bank plc	S&P MidCap 400 Index	(2.57%)	At Maturity	07/31/19	28	\$ 54,713	\$ (1,319)
BNP Paribas	S&P MidCap 400 Index	(2.25%)	At Maturity	07/29/19	202	393,760	(9,491)
Goldman Sachs International	S&P MidCap 400 Index	(2.47%)	At Maturity	07/29/19	513	998,453	(12,024)
						<u>\$ 1,446,926</u>	<u>\$ (22,834)</u>

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Repurchase Agreements.

³ All or a portion of this security is pledged as equity index swap collateral at June 30, 2019.

plc — Public Limited Company.